

## Press Release Archives

### May 2, 2000

#### Reduction of Transaction Charges

The Exchange has constantly endeavoured to bring down the costs of transactions to members. With increasing activity, there has also been feedback from Trading Members to review the charges. Consequently, the Exchange has reduced the CM transaction charges to members.

At present the Exchange levies transaction charges on the value of transactions done on each side on the Capital Market Segment (buy and sell side) at the following rates:

Monthly Turnover of the Member (Rs.Crores)	Transaction Charges per Rs.1lakh of trade value on the incremental trade value
Upto Rs. 50 crores	9 (0.009%)
More than Rs. 50 crores upto Rs. 100 crores	8 (0.008%)
More than Rs. 100 crores upto 200 crores	7 (0.007%)
More than Rs. 200 crores upto 400 crores	6 (0.006%)
More than Rs. 400 crores upto 600 crores	5 (0.005%)
Above Rs. 600 crores	4(0.004%)

These rates have been in effect since December 1, 1998. Prior to that, transaction charges were levied at a flat rate of Rs. 9/- per 1 lakh value of trade on each side.

The transaction charges have now been further reduced and rationalised and the revised transaction charges are given below:

Monthly Turnover of the Member (Rs.Crores)	Transaction Charges per Rs.1lakh of trade value on the incremental trade value
Upto Rs. 200 crores	7 (0.007%)
More than Rs. 200 crores upto 400 crores	6 (0.006%)
More than Rs. 400 crores upto 800 crores	5 (0.005%)

Above Rs. 800 crores	4 (0.004%)
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The reduction in transaction charges would result in substantial benefit to the Trading Members, especially small to medium-sized firms. This reduction in transaction charges would be w.e.f. April 01, 2000.

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### **Press reports regarding VSNL**

The press today had reports that VSNL is in discussion with IN2Cable.com India for an alliance for sharing VSNL infrastructure on revenue-sharing basis.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Videsh Sanchar Nigam Limited has vide their letter dated May 2, 2000 stated "No such proposal has been received for consideration of VSNL Board".

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### **Securities will be available for trading**

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. May 03, 2000.

#### **Depository Segment**

Equity Shares

1. Cinevista Communications Limited –  
INE039B01018/IN9039B01024/IN9039B01032/IN9039B01016

#### **Physical Segment**

Equity Shares

1. Cinevista Communications Limited

#### **Debentures**

1. Chambal Fertilizers & Chemicals Limited under series N3
2. Jindal Steel & Power Limited under series N2

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### **Suspension of trading member - Mefcom Securities Limited**

The National Stock Exchange of India Limited has suspended Mefcom Securities Limited with effect from May 02, 2000 due to the failure of the trading member in meeting the requirements for continued membership of the Exchange /Clearing Corporation.

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### **Suspension of trading member - Singhman Financial Services Limited**

The National Stock Exchange of India Limited has suspended Singhman Financial Services Limited with effect from May 02, 2000 due to the failure of the trading member in meeting the requirements for continued membership of the Exchange /Clearing Corporation.

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