

Press Release Archives

April 2, 2001

Security suspended from trading

The National Stock Exchange of India Limited has suspended Sanmac Financial Services Limited (Code 08569) with effect from April 02, 2001, due to failure of the trading member in meeting the requirements for continued membership of the Exchange /Clearing Corporation.

The trading facility of this member had been withdrawn a long time ago for non-compliance with the requirements of the Exchange/Clearing Corporation.

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List of securities available for trading

The following securities will be made available for trading on the Capital Market Segment of the National Stock Exchange in the depository segment w.e.f. April 4, 2001 as given below:

1. Pasupati Fabrics Limited - ISIN Code INE095D01016
2. Ponni Sugars & Chemicals Limited - ISIN Code INE096D01014

The units of JM Tax Cover'98 (Dividend and Growth Plan) shall be admitted to dealings on the Exchange w.e.f. April 4, 2001.

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Security suspended from trading

The equity shares of Krishna Filaments Limited will be suspended from trading w.e.f. April 18, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with the provisions of listing agreement executed with the Exchange.

A notice was sent to the company seeking reasons for non compliance with the provisions of the listing agreement. The company failed to provide any response to the notice. In view of this, the Exchange has decided to suspend trading in the equity shares of the company w.e.f. April 18, 2001 until satisfactory compliance with the provisions of the listing agreement.

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Press reports regarding Swedish Pharma

The press today had reports that Swedish Pharma major Astra Pharmaceuticals AB is buying out five percent stake in the joint venture-Astra IDL from Hinduja Finance Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hinduja Finance Limited.

Hinduja Finance Limited. has vide their letter dated April 2, 2001 stated "In response to the offer from Asta Pharmaceuticals, Sweden, we have confirmed sale of 143500 shares (comprising 2.87% of the equity of Astra IDL). The FIPB approval for the above deal is awaited by Astra Pharmaceuticals."

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