

Press Release Archives**February 2, 2000****Press reports regarding Hinduja Finance Corporation Ltd.**

The press had reports on Hinduja Finance Corporation Limited planning to merge Indus Ind Media with itself.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

The company vide their letter dated February 02,2000 has stated " We wish to clarify that there is no plan to merge IndusInd Media & Communication Limited with Hinduja Finance Corporation Limited under consideration of our board or any committee formed by the Board."