

Press Release Archives

December 01, 2004

Press reports regarding M/s. Essar Steel Ltd.

The press had reports that Essar Steel Limited may come out with a buy-back/open offer and the promoters might shore up their holding in the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Steel Limited has vide its letter inter-alia stated, "With reference to the above we have to state that the article published in the press is totally speculative in nature."

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Press reports regarding M/s. Mcdowell & Company Ltd.

The press had reports on November 30, 2004 that Mcdowell & Company Limited may be merged with Herbertsons Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mcdowell & Company Limited has vide its letter inter-alia stated, "The Board has not considered any such merger proposal. As and when a merger proposal is considered by the Board, we shall promptly communicate the decision of the Board to the Stock Exchange".

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Press reports regarding M/s. Reliance Energy Ltd.

The media had reports on November 29, 2004 that Reliance Energy Limited has offered to sell three of its power plants at Goa, Andhra Pradesh and Kerala, to South India based power companies. The GVK, Lanco and GMR groups have been approached for the power plants sell-off.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reliance Energy Limited has vide its letter inter-alia stated, "We wish to state that the Company in its normal course of business explores various options in different areas on a continuing basis. The Company assures that suitable intimation would be sent to the statutory authorities at appropriate time as per applicable laws".

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The Exchange has successfully completed its 1198th Normal Settlement

The Exchange has successfully completed its 1198th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004228 on December 1, 2004. The settlement statistics are as follows:

Particulars	Values
	N – 2004228
Total traded quantity (lakhs)	3460.34
Total traded value (Rs. In Crores)	5120.90
Total value of the settlement (Securities) (Rs. In Crores)	1638.61
Total value of the settlement (Funds) (Rs. In Crores)	683.81
Shortages for the settlement	0.57%
% of Delivery (No. of shares deliverable / No. of shares traded)	33.95%

Retail Debt Market has completed its 472th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004228	NIL	NIL	NIL

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