



# Press Release Archives November 1, 2001

#### **Expulsion of trading member - Sanmac Financial Services Ltd.**

The National Stock Exchange of India Limited has expelled the trading member, Sanmac Financial Services Ltd. with effect from November 1, 2001, due to failure of the trading member in meeting the requirements for continued membership of the Exchange/Clearing Corporation.

The trading facility of the member had been withdrawn since December 14, 1999.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member, Sanmac Financial Services Ltd., with effect from November 1, 2001.

Top

## Suspension of trading member - First National Securities (India) Limited

The National Stock Exchange of India Limited has suspended the trading member, First National Securities (India) Limited, with effect from November 1, 2001, pending resolution of the investor complaints against the member.

The trading facility of the member had been withdrawn since 21st March, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, First National Securities (India) Limited, with effect from November 1, 2001.

Top

## **Declaration as defaulter - Indraprastha Holdings Limited**

The National Stock Exchange of India Limited has declared the trading member, Indraprastha Holdings Limited a defaulter, with effect from November 1, 2001, due to failure to meet obligations to clients arising from arbitration awards/ claims.

The trading facility of the member had been withdrawn since 10th January, 2001

Consequently, National Securities Clearing Corporation Limited has also declared the said clearing member, Indraprastha Holdings Limited, a defaulter with effect from November 1, 2001.

Top

### Press reports regarding Tata Finance Ltd.

The press today had reports that the Tata group is looking at selling the entire stake in Tata Finance Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Finance Ltd.

Reply is awaited from Tata Finance Ltd.

Top

The Exchange has successfully completed its 426th Normal Settlement

The Exchange has successfully completed its 426th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N - 2001106 on November 1, 2001. The settlement statistics are as follows:br>

Particulars	Values
	N-2001106
Total traded quantity (lakhs)	1046.48
Total traded value (Rs. In Crores)	1577.13
Total value of the settlement (Securities) (Rs. In Crores)	193.91
Total value of the settlement (Funds) (Rs. In Crores)	76.40
Shortages for the settlement	0.75%
% of Delivery ( No. of shares delivered / No. of shares traded)	17.83%

Details of Account Period Settlement ( Settlement No. W 2001142) are as follows:

Trading Period		Traded Value	Settlement Value	
From	То		Securities	Funds
October 22, 2001	October 25, 2001	Rs. 66.97 Crores	Rs. 18.61 Crores	Rs.9.00 Crores