

## **Press Release Archives**

**October 01, 2003**

### **Suspension of trading member - M/s. Surana Securities Ltd.**

The National Stock Exchange of India Limited has suspended the trading member Surana Securities Ltd, with effect from October 1, 2003, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since May 7, 2002.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Surana Securities Ltd with effect from October 1, 2003.

[Top](#)

### **Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.**

The press had reports on September 29, 2003 that Oil & Natural Gas Corporation Limited has asked the government for permission to sell its holdings in Indian Oil & Gail.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Oil & Natural Gas Corporation Limited has vide its letter inter-alia stated, "We would like to inform you that pursuant to a meeting held in the Ministry of Petroleum & Natural Gas, we have submitted a proposal for liquidating our equity holdings in IOC & GAIL partially or fully in order to meet our aggressive capital expenditure from the year 2004-05 onwards. The proposal is under examination in the Administrative ministry."

[Top](#)

### **Press reports regarding M/s. Tata Engineering and Locomotive Company Ltd.**

The press had reports on September 30, 2003 that Tata Engineering and Locomotive Company Limited is eyeing a truck plant in South East Korea to enter the South East Asian Markets.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Engineering and Locomotive Company Limited, vide it's letter inter-alia stated that "With reference to the above news item, we would like to state that the Company, in its normal course of business, has been exploring various opportunities for growth including the one stated in the above news item. The Company would keep the Stock Exchange informed of any firm material developments in this regard".

[Top](#)

### **Press reports regarding M/s. Essar Oil Ltd.**

The press had reports that Essar Oil Limited is examining the possibility of ramping up its 10.5m tonne refinery project at Vadinar to 27m tonnes and has begun negotiations with Chinese oil company, Sinopec (China Petroleum & Chemical Corporation).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Oil Limited has vide its letter inter-alia stated, "The Company is setting up a 10.5 MMTPA oil refinery project at Vadinar, District Jamnagar, Gujarat. The Company has not yet finalised any proposal for increasing its refining capacity. We shall keep the Exchange informed about the developments, if any, in this regard."

[Top](#)

### **The Exchange has successfully completed its 902nd Normal Settlement**

The Exchange has successfully completed its 902nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003187 on October 01, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003187
Total traded quantity (lakhs)	2816.46
Total traded value (Rs. In Crores)	4272.21
Total value of the settlement (Securities) (Rs. In Crores)	795.70
Total value of the settlement (Funds) (Rs. In Crores)	292.84
Shortages for the settlement	0.26%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.11%

Retail Debt Market has completed its 176th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003187	Nil	Nil	Nil

[Top](#)