

Press Release Archives

September 01, 2004

Press reports regarding M/s. Gujarat NRE Coke Ltd.

The press had reports on August 27, 2004 that Gujarat NRE Coke Limited plans to increase its capacity to 1.4 million tonnes by the end of 2005.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Gujarat NRE Coke Limited has vide its letter inter-alia stated, "Considering all the proposed projects, the installed capacity of Gujarat NRE Coke Ltd. (including its group company, Bharat NRE Coke Ltd.) is expected to increase four-fold from 3,58,000 MTPA to 14,06,000 MTPA by the end of 2005. The total project cost for the Kutch plant and Dharwar plant (being set-up by Bharat NRE Coke Ltd.), is estimated at Rs. 200 crore. Further, Gujarat NRE Coke Ltd. has 59.375 % shareholding in Bharat NRE Coke Ltd. The fact and the progress of the capacity expansion have been duly informed to the shareholders at regular intervals".

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Press reports regarding M/s. Ruchi Soya Industries Ltd.

The press had reports that Bunge, the world's largest oilseed processor is looking to pick up Ruchi Soya Industries Limited's processing plants.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Ruchi Soya Industries Ltd. has vide its letter inter-alia stated, "We hereby clarify that there is no proposal with the company to sell its processing plants. However, the company, in the ordinary course of its business, discusses with several players third party manufacturing arrangements through contractual agreements which do not involve sale of plants."

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Press reports regarding M/s. Bharat Petroleum Corpn. Ltd. and M/s. Kochi Refineries Ltd.

The press had reports that Bharat Petroleum Corpn. Ltd. is planning to merge the subsidiary company Kochi Refineries Ltd. with itself.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

Bharat Petroleum Corpn. Ltd has vide its letter inter-alia stated, "We would like to clarify that as of date there is no such proposal before the Board of BPCL but due to probable synergies between the two companies, the matter is being re-examined at our end. In the event of firming up of any proposal in future on the same, we would be informing the Exchange".

Reply is awaited from Kochi Refineries Limited.

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The Exchange has successfully completed its 1136th Normal Settlement

The Exchange has successfully completed its 1136th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004167 on September 01, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004167
Total traded quantity (lakhs)	2304.26
Total traded value (Rs. In Crores)	3271.29
Total value of the settlement (Securities) (Rs. In Crores)	859.41
Total value of the settlement (Funds) (Rs. In Crores)	283.50
Shortages for the settlement	0.61%
% of Delivery (No. of shares delivered / No. of shares traded)	31.36%

Retail Debt Market has completed its 410th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004167	NIL	NIL	NIL

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