

Press Release Archives**September 01, 2003****Corporates with highest number of complaints pending**

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on August 31, 2003.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	72
2.	Essar Oil Ltd.	20
3.	Enkay Texofood Industries Ltd.	8
4.	Pal Peugeot Ltd.	7
5.	Panchmahal Cement Co. Ltd.	5
6.	Patheja Forgings & Auto Parts Manufacturers Ltd.	3
7.	Arihant Cotsyn Limited	2
8.	SRG Infotec (India) Ltd.	2
9.	Videocon International Ltd.	2
10.	Bank of Punjab Ltd.	2

Press reports regarding M/s. ITC Ltd.

The press had reports that ITC Limited has got control of the 4.69% stake of VST from the Andhra Pradesh government.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ITC Limited has vide its letter inter-alia stated, "You will observe from the news item under reference that the bid for purchase of 4.69% stake in VST Industries Limited has not been made by ITC Limited. Russell Credit Limited, a wholly owned subsidiary of ITC Limited, has made the bid as reported therein."

[Top](#)

Press reports regarding M/s. BSES Ltd.

The press had reports on August 29, 2003 that Bses Limited has taken a decision to divest its 50% stake in its subsidiary, Spectrum Technologies(ST) - BSES Coal Washeries Limited and is believed

to have struck a deal of around Rs. 40 crore with Spectrum Technologies USA (ST USA).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bses Limited has vide its letter inter-alia stated, "We wish to clarify that BSES Limited held 19.28% in the equity share capital of ST-BSES Coal Washeries Limited, a joint venture between the Company, Spectrum Technologies Inc, USA and CLI Operating Company Limited, USA. As such, ST-BSES Coal Washeries Limited was not a subsidiary company of BSES Limited. With a focussed growth strategy to enhance the overall shareholder value in the Company, the Company has decided to sell the entire equity shareholdings of the Company in ST-BSES Coal Washeries Limited."

[Top](#)

[Top](#)

The Exchange has successfully completed its 881st Normal Settlement

The Exchange has successfully completed its 881st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003166 on September 1, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003166
Total traded quantity (lakhs)	4529.19
Total traded value (Rs. In Crores)	5366.65
Total value of the settlement (Securities) (Rs. In Crores)	1340.87
Total value of the settlement (Funds) (Rs. In Crores)	383.22
Shortages for the settlement	0.48%
% of Delivery (No. of shares delivered / No. of shares traded)	26.36%

Retail Debt Market has completed its 155th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003166	Nil	Nil	Nil

[Top](#)