

Press Release Archives

Jul 01, 2005

Press reports regarding M/s. Indusind Bank Ltd

The press had reports on June 30, 2005 that Indusind Bank Limited might go in for merger with other bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indusind Bank Limited has vide its letter inter-alia stated, "We are not responsible in any way for this news item, but clarify in any case, that no such deal / move is being contemplated".

[Top](#)

Press reports regarding M/s. Agro Dutch Industries Ltd.

The press had reports that DEG, the investment institution for the Federal Government of Germany, might acquire stake in Agro Dutch Industries Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Agro Dutch Industries Limited has vide its letter inter-alia stated, "We wish to clarify that the news item is incorrect as DEG is in a process of sanctioning foreign currency loan to the company and not investing in the equity. We deny the contents of the news item "

[Top](#)

Press reports regarding M/s. Pudumjee Pulp & Paper Mills Ltd.

The press had reports that the sale of the Pune land of the Pudumjee Pulp & Paper Mills Limited might be completed shortly.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Pudumjee Pulp & Paper Mills Ltd. has vide its letter inter-alia stated, "We would like to clarify that at this juncture it is too premature to comment upon the news item as reported in the press".

[Top](#)

Press reports regarding M/s. Tata Teleservices (Maharashtra) Ltd.

The press had reports that South Korea Telecom is in talks with the company to buy 26% stake in the Tata Teleservices (Maharashtra) Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Teleservices (Maharashtra) Limited has vide its letter inter-alia stated, "We understand that many investors including South Korea Telecom are in touch with Tata Teleservices Limited (TTSL), which holds 47.73% in the Company, to explore possibilities of investing in the Company (TTSL). However, we understand that no firm decision has been taken in this regard".

[Top](#)