

Press Release Archives

July 1, 2002

Press reports regarding M/s. Saregama India Ltd.

The press had reports that Saregama India Limited has decided to venture into the making of small budget musicals.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Saregama India Limited.

Saregama India Limited has vide its letter inter-alia stated, "We wish to inform you that the Board discussed the prospects of venturing into film production as per the Mckinsey recommendations, but nothing has been finalised on this aspect. In case we have any further information on this matter we shall keep the Stock Exchange updated."

[Top](#)

Press reports regarding M/s. Vysya Bank Ltd.

The press had reports that Vysya Bank Limited has decided to reduce its holding in the life insurance venture, ING Vysya Life Insurance Company, from 49% to 20%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Vysya Bank Limited.

Vysya Bank Limited has vide its letter inter-alia stated, "The Board of Directors at its meeting held on 28th June, 2002, reviewed the Bank's shareholding in the Insurance Joint Venture viz. ING Vysya Life Insurance Company Private Limited in the light of the current and emerging scenario and decided to reduce its equity stake to 20%. The consequent redistribution of the equity shareholding among the partners in the Joint Venture Company, in accordance with applicable regulations, is in process." [Top](#)

Press reports regarding M/s. Alstom Power India Ltd.

The press had reports that Alstom Power India Limited has bagged the Rs. 3,000 crore Sipat power project.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Alstom Power India Limited.

Alstom Power India Limited has vide its letter inter-alia stated, "Kindly note that we have not made any announcements in this matter. NTPC has invited bids for Main Plant Package of Sipat Project (IFB No. CS-9518-102-2). The due date for bid submission is only 16th July 2002." [Top](#)

Press reports regarding M/s. Apollo Tyres Ltd.

The press had reports on June 21, 2002 that Apollo Tyres Limited is planning to acquire an existing tyre manufacturing unit in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Apollo Tyres Limited.

Apollo Tyres Limited has vide its letter inter-alia stated, "The article is not a regular news item attributable to any company source. The same has, in no way, been sponsored by ATL."

[Top](#)

Press reports regarding M/s. Oil & Natural Gas Company Ltd.

The press had reports that Oil & Natural Gas Company Limited is keen on acquiring a 51% stake in Engineers India Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Oil & Natural Gas Company Limited.

Reply is awaited from Oil & Natural Gas Company Limited.

[Top](#)

Press reports regarding M/s. Mangalam Cements Ltd.

The press had reports that Lafarge is on the lookout for new capacities and is believed to be eyeing Mangalam Cements Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mangalam Cements Limited.

Reply is awaited from Mangalam Cements Limited.

[Top](#)

Press reports regarding M/s. Ashok Leyland Ltd.

The press had reports that a major corporate development could be in offing in a subsidiary of Ashok Leyland Limited that could lead to a significant international tie-up.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ashok Leyland Limited.

Reply is awaited from Ashok Leyland Limited.

[Top](#)

Press reports regarding M/s. Gujrat Sidhee Cements Ltd.

The press had reports that Cemex is in talks with Mehta group, which controls Gujarat Sidhee Cements Limited for strategic stake.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gujarat Sidhee Cements Limited.

Reply is awaited from Gujrat Sidhee Cements Limited.

[Top](#)

Press reports regarding M/s. ICICI Bank Ltd.

The press had reports that ICICI Bank Limited is set to takeover the Shimla and Darjeeling

branches of StanChart Grindlays.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Bank Limited.

Reply is awaited from ICICI Bank Limited.

[Top](#)

The Exchange has successfully completed its 590th Normal Settlement

The Exchange has successfully completed its 590th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002122 on July 1, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002122
Total traded quantity (lakhs)	1421.82
Total traded value (Rs. In Crores)	1898.92
Total value of the settlement (Securities) (Rs. In Crores)	349.12
Total value of the settlement (Funds) (Rs. In Crores)	151.26
Shortages for the settlement	0.49%
% of Delivery (No. of shares delivered / No. of shares traded)	29.19%

[Top](#)