

Press Release Archives**June 1, 2001****Press reports regarding Housing Development Finance Corporation Limited**

The press today had reports that Housing Development Finance Corporation Limited is in talks with US property insurer Chubbs Insurance for the proposed joint venture in non-life insurance segment

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Housing Development Finance Corporation Limited

Housing Development Finance Corporation Limited has vide their letter dated June 1, 2001 stated "We wish to inform you that the Corporation is in discussion with many foreign Insurance companies for its proposed non-life insurance venture and no decision has been taken yet regarding any particular partner. The Exchange will be informed in due course of the decision of the Board in the regard"

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