

Press Release Archives

April 01, 2005

Expulsion of TM - Adi K Motafram

The National Stock Exchange of India Limited has expelled the trading member Adi K Motafram with effect from April 01, 2005, due to failure of the trading member in meeting the capital adequacy requirements for continued admittance to the trading membership of the Exchange.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Adi K Motafram with effect from April 01, 2005.

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Press reports regarding M/s. Shree Rama Multi-Tech Ltd.

The press had reports on March 31, 2005 that Shree Rama Multi-Tech Limited has bagged a big order from HLL.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Shree Rama Multi-Tech Limited has vide its letter inter-alia stated, "Shree Rama Multi-Tech Ltd. has entered into a Business agreement with Hindustan lever Ltd. (HLL) with whom the company has business association for past several years for the supply of tubes, laminates, and packaging materials, However we cannot give details regarding the business volume, in view of our business interest".

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