

Press Release Archives

April 1, 2002

Expulsion of trading member - Disha Capital Services Limited

The National Stock Exchange of India Limited has expelled the trading member Disha Capital Services Limited, with effect from April 1, 2002, due to failure of the trading/clearing member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since 10th March, 2000 and was suspended since 1st March, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member, Disha Capital Services Limited with effect from April 1, 2002.

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Names of corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on March 31, 2002.

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Ltd.	58
2	Mafatlal Finance Ltd.	11
3	Enkay Texofood Industries Ltd.	9
4	Eider Infotech Ltd.	8
5	Sterlite Industries (India) Ltd.	8
6	Vikas WSP Ltd.	7
7	Pentasoftware Technologies Ltd.	6
8	Hamco Mining & Smelting Ltd.	5
9	Essar Oil Ltd.	4
10	Alpic Finance Ltd.	3

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Press reports regarding City Union Bank Limited

The press had reports that Bank of Rajasthan is in talks with Karur Vysya Bank, City Union Bank and Karnataka Bank to acquire a stake in them.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of City Union Bank Limited.

City Union Bank Limited has vide its letter inter-alia stated, "The report of the press is denied at our end."

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Press reports regarding Geometric Software Solutions Company Limited

The press had reports that Geometric Software Solutions Company Limited may win more orders from Dassault Systemes SA.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Geometric Software Solutions Company Limited.

Geometric Software Solutions Company Limited has vide its letter inter-alia stated, "We have entered into a Joint Venture with Dassault Sytemes with a long-term perspective. Over a period of time, as Dassault enjoys success, depending on our performance, Geometric Software Solutions may indeed get more work from Dassault. We are however unable to make any projections in this regard. In this same article, our spokesperson has been quoted saying "I will not speculate if the order Dassault won will translate into orders for the venture." Therefore, at this stage we cannot specifically state that we will get more orders, but we can certainly state that it is our endeavor to get more orders. As has been the case in the past, we assure you we will keep you abreast of any material developments and will notify the Exchange promptly as and when such information becomes available to us."

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