

Press Release Archives

March 01, 2004

Security listed and admitted to dealings

The equity shares of the following company are listed on the Exchange and shall be admitted to dealings on the Exchange w.e.f. March 04, 2004. Trading shall be in the Normal market segment (Rolling Settlement) for all categories of investors.

Sr.No.	Name of the company	ISIN Code
1	Alembic Limited of 2.5/- each partly paid up	IN9426A01017

[Top](#)

Revocation of suspension of securities

The Exchange had earlier suspended the trading in equity shares of the following company on account of non-compliance of the provisions of the listing agreement:

1. VLS Finance Limited (VLSFINANCE)

With the company satisfactorily meeting with the listing requirements, the Exchange has now decided to revoke the suspension in trading of the security of the above company w.e.f. March 04, 2004.

[Top](#)

Suspension of securities

The equity shares of the following companies will be suspended from trading w.e.f March 15, 2004 (i.e. w.e.f. closing hours of trading on March 15, 2004) until further notice on the Capital Market Segment of the National Stock Exchange of India Limited for non-compliance with certain provisions of the listing agreement.

1. CDR Medical Industries Ltd. (CDRMEDICAL)
2. DSJ Communications Ltd. (DALALSTCOM)
3. Oswal Chemicals & Fertilizers Ltd. (BINDALAGRO)

Notices were sent to each of the above companies seeking reasons for non-compliances with various provisions of the listing agreement. The companies have failed to provide a response/satisfactory response to the said notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. March 15, 2004 (i.e. w.e.f. closing hours of trading on March 15, 2004) until satisfactory compliance with the provisions of the listing agreement.

[Top](#)

Press reports regarding M/s. BSES Ltd.

The press had reports on February 24, 2004 that BSES Limited might foray into the distribution of power in Gujarat by taking over the distribution network of the State electricity board or

companies in the State.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

BSES Limited has vide its letter inter-alia stated, "We wish to clarify that in response to the bids invited by Electricity Board, Gujarat, the Company has submitted its expression of interest for certain designated areas which GEB seeks to induct franchisee. The proposal currently is in the bidding stage only."

[Top](#)

Press reports regarding M/s. Cipla Ltd.

The press had reports on February 28, 2004 that Cipla Limited is expected to ship its consignment of anti-AIDS drugs or anti-retrovirals (ARV) to Malaysia.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Cipla Limited has vide its letter inter-alia stated, "We wish to confirm that the Malaysian Government has issued compulsory licence for supply of ARVs in Malaysia. The Company expects to ship its consignment as soon as orders are received which, we are anticipating may happen in the next two months."

[Top](#)

Press reports regarding M/s. Tata Power Co. Ltd.

The press had reports on February 27, 2004 that Tata Power Co. Limited has expressed its keenness to develop a 1000-mw gas based project in Uttar Pradesh.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Power Co. Limited has vide its letter inter-alia stated, "The Company has in its letter dated 16th February 2004 addressed to Mr V K Dewan, IAS, Chief Secretary, Government of Uttar Pradesh, expressed an interest in developing a state-of-the art generating plant of 1000 MW in UP"

[Top](#)

Press reports regarding M/s. Vijaya Bank

The press had reports on February 25, 2004 that Vijaya Bank may seek US listing.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Vijaya Bank has vide its letter inter-alia stated, "We would like to inform you as follows : In the press meet, it was informed about the implementation of USGAAP by the Bank and about the future expansion programme. On US listing, the CMD has not mentioned anything in specific and when the press reporters were persistently asking the questions on this, the CMD replied that we would talk about that after 31st March 2004. The report about US listing is only a guess work of the reporters. The opening of branches by the Bank and future expansion programme of the Bank, it was only a passing remark made by the bank and it is routine matter."

[Top](#)

Suspension of Trading Member Adi K Motafram

The National Stock Exchange of India Limited has suspended the trading member Adi K Motafram, with effect from March 01, 2004, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since August 16, 2002.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Adi K Motafram, with effect from March 01, 2004.

[Top](#)

Suspension of Trading Member Parni Securities Ltd.

The National Stock Exchange of India Limited has suspended the trading member Parni Securities Ltd, with effect from March 01, 2004, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since March 13, 2002.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Parni Securities Ltd, with effect from March 01, 2004.

[Top](#)

Corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on February 29, 2004.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	76
2.	Essar Oil Ltd.	29
3.	Indian Overseas Bank	7
4.	Pal Peugeot Ltd.	7
5.	Sabero Organics Gujarat Ltd.	6
6.	Enkay Texofood Industries Ltd.	5
7.	Nepc India Ltd.	3
8.	Vatsa Music Ltd.	3
9.	Patheja Forgings & Auto Parts Manufacturers Ltd.	3
10.	Gujarat Mineral Development Corporation Ltd.	2

[Top](#)

The Exchange has successfully completed its 1007th Normal Settlement

The Exchange has successfully completed its 1007th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004039 on March 01, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004039
Total traded quantity (lakhs)	2119.95
Total traded value (Rs. In Crores)	5916.22
Total value of the settlement (Securities) (Rs. In Crores)	1152.58
Total value of the settlement (Funds) (Rs. In Crores)	526.07
Shortages for the settlement	0.17%
% of Delivery (No. of shares delivered / No. of shares traded)	23.42%

Retail Debt Market has completed its 281st settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004039	Nil	Nil	Nil

[Top](#)