

Press Release Archives

February 01, 2005

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. February 3, 2005. Trading shall be in the Normal Market Segment – Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	IMPEXFERRO	Impex Ferro Tech Limited	INE691G01015

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Press reports regarding M/s. ITC Ltd.

The media had reports on January 31, 2005 that ITC Ltd. is to pay Rs 450 crore in excise evasion case, within 30 days.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ITC Ltd. has vide its letter inter-alia stated, "In respect of the reported news item, we write to advise that we are not in a position to offer any comment on the veracity of this news item as the same has not emanated from the Company. Moreover, the Company is not in receipt of any order/demand so far in this regard".

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Press reports regarding M/s. Madras Fertilizers Ltd.

The press had reports on January 31, 2005 that Madras Fertilizers Limited is on the verge of closing down operations from February 01, 2005.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Madras Fertilizers Limited has vide its letter inter-alia stated, "It may be noted that the Board of Directors at the meeting held on Jan 27, 2005 while reviewing the financial results of the Company have gone into the liquidity problem of the Company. It was brought to the notice of the Board that Chennai Petroleum Corporation Limited had informed that since the outstanding increased to Rs 90 Cr, they expressed the inability to supply Naptha on credit basis but offered to supply only on cash and carry basis from Feb 01, 2005. The Board was also appraised of the amount of around Rs 200 cr pending to be received from GOI towards subsidy claim. It was expressed in the meeting that unless some directives are issued from the Ministry of Petroleum for continued supply of Naptha, the Company has no alternative except to shutdown the Plant from Feb 01, 2005. Subsequent to the Board Meeting, Joint Secretary, Department of Fertilizers, Ministry of Chemicals & Fertilizers have taken up with the Ministry of Petroleum and also IOC (a group Company of CPCL) to continue the supplies of Naptha and furnace oil to MFL and ensure uninterrupted

production of Urea by MFL. The Company has got reprieve and the production operations are continuing unhampered."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports on January 30, 2005 that Videsh Sanchar Nigam Ltd. has filed a suit in the High Court of Mumbai demanding Rs 2,560.72 crore from the Government of India as compensation for its early loss of monopoly in international long distance telephony.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Videsh Sanchar Nigam Ltd. has vide its letter inter-alia stated, "VSNL believes that it has been inadequately compensated by the Government of India (GOI) for advancing termination of its monopoly in the International Long Distance services (ILD) from 1 April 2004 to 1 April 2002. Prior to disinvestment of VSNL, while conveying that the monopoly would be terminated prematurely, the GOI reiterated its prior assurance that the GOI would consider additional compensation if found to be necessary on a detailed review when undertaken. VSNL has been pursuing the above matter with the GOI. VSNL sent a notice u/s 80 of the Code of Civil Procedure(CPC), 1908 while mentioning that the issuance of the notice under section 80 of the CPC was in no way in derogation of the proposal for arbitration already made. Since legalities warranted filing of plaint with the High Court within the stipulated time for the claim, VSNL has filed a claim for compensation towards premature termination of monopoly in order to safeguard its interest and the interests of its shareholders. The case has been filed before the Bombay High Court against the Union of India on 27 January, 2005".

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The Exchange has successfully completed its 1240th Normal Settlement

The Exchange has successfully completed its 1240th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005018 on February 01, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005018
Total traded quantity (lakhs)	3727.34
Total traded value (Rs. In Crores)	5697.92
Total value of the settlement (Securities) (Rs. In Crores)	1816.40
Total value of the settlement (Funds) (Rs. In Crores)	830.41
Shortages for the settlement	0.42%
% of Delivery (No. of shares deliverable / No. of shares traded)	28.09%

Retail Debt Market has completed its 514th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value
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		Securities	Funds
D - 2005018	Nil	Nil	Nil

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