

Press Release Archives

January 01, 2003

Suspension of members w.e.f. Jan 01, 2003

The National Stock Exchange of India Limited has suspended the following two trading members with effect from January 01, 2003, due to failure of the trading members in meeting the capital requirements for continued membership of the Exchange/Clearing Corporation.

1. Prasad & Co. Private Limited, trading facility of the member withdrawn since 6th December 2001.
2. Blue Blends Stocks & Securities Limited, trading facility of the member withdrawn since 13th July 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing members, Prasad & Co. Private Limited and Blue Blends Stocks & Securities Limited, with effect from January 01, 2003.

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Press reports regarding M/s. SKF Bearings (India) Ltd.

The media had reports on December 30, 2002 that the parent company of SKF Bearings (India) Limited is planning to de-list the shares of its Indian arm from the bourses after an open offer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SKF Bearings (India) Limited.

SKF Bearings (India) Limited has vide its letter inter-alia stated, "There is nothing to substantiate the rumours of the 'parent is planning to de-list the shares of its Indian arm from the bourses after an open offer'."

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The Exchange has successfully completed its 713th Normal Settlement

The Exchange has successfully completed its 713th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002245 on January 01, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2002245
Total traded quantity (lakhs)	1494.99
Total traded value (Rs. In Crores)	2709.07
Total value of the settlement (Securities) (Rs. In Crores)	360.07
Total value of the settlement (Funds) (Rs. In Crores)	115.64
Shortages for the settlement	0.39%

% of Delivery (No. of shares delivered / No. of shares traded)	23.43%
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