

THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



TEJA ENGINEERING INDUSTRIES LIMITED

CIN: U33122GJ2023PLC140188

Our Company was incorporated as “Teja Engineering Industries Private Limited”, a private limited company under the Companies Act, 2013 vide Certificate of Incorporation date April 17, 2023 bearing Corporate Identification Number U33122GJ2023PTC140188 issued by Registrar of Companies, Central Registration Centre. Subsequently our company converted into public limited Company, pursuant to a special resolution passed by the shareholders of our company at the Extra Ordinary General Meeting held on September 09, 2023 and consequently the name of our Company was changed to “Teja Engineering Industries Limited” and a fresh certificate of incorporation was issued by the Registrar of Companies, ROC Ahmedabad dated September 19, 2023. The Corporate Identification Number of our Company is U33122GJ2023PLC140188.

Registered Office: A/14 Shantiniketan Society, N/r Shravan Chokdi, Bharuch, Gujarat, India-392001
Company Secretary and Compliance Officer: Mr. Deepak Kumar Laddha
Website: www.tejaengineering.com E-Mail: info@tejaengineering.com Telephone No: 02642-239705

PROMOTERS OF OUR COMPANY: SRINIVASARAO VAKALAPUDI AND SURYAKUMARI VAKALPUDI

INITIAL PUBLIC ISSUE OF 16,98,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF TEJA ENGINEERING INDUSTRIES LIMITED (“TEIL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 220 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 210 PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 3735.60 (“THE ISSUE”), OF WHICH 85,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 220 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 210 PER EQUITY SHARE AGGREGATING TO ₹ 187.44 WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e., NET ISSUE OF 16,12,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 220 PER EQUITY SHARE AGGREGATING TO ₹ 3548.16 LACS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.46 % AND 25.13 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE NO. 221 OF THIS PROSPECTUS.

OFFER PRICE : ₹ 220/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
THE OFFER PRICE IS 2.20 TIMES THE FACE VALUE OF THE EQUITY SHARES
BID CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLE OF 600 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company was incorporated as “Teja Engineering Industries Private Limited” on April 17, 2023, under the Companies Act, 2013, with Corporate Identification Number (CIN) U33122GJ2023PTC140188, as per the Certificate of Incorporation issued by the Registrar of Companies, Central Registration Centre. In line with our main business objectives, our Company acquired the proprietorship firm M/s Teja Engineering Services (TES), owned by our Promoter, Srinivasarao Vakalapudi, through a Business Transfer Agreement dated July 17, 2023. The proprietorship firm, M/s Teja Engineering Services, was originally established on September 24, 2002. The acquisition was approved by our shareholders at the Extraordinary General Meeting (EGM) held on July 17, 2023. Subsequently, our Company was converted into a Public Limited Company, and its name was changed to “Teja Engineering Industries Limited”. A fresh Certificate of Incorporation reflecting this change was issued by the Registrar of Companies, Central Registration Centre, on September 19, 2023.

Our company provides services across Operation & Maintenance (O&M) including Annual Maintenance Contracts (AMC), Erection & Commissioning (E&C) including project works, installation of stainless-steel tubing, Overhauling, Decommissioning & Recommissioning. We also undertake instrument calibration, non-destructive thickness testing of pressure vessels, and testing and servicing of safety relief valves (SRVs). We operate in the Oil & Gas, Power, and Energy sectors, supporting OEMs, CNG compressor packagers, and public sector undertakings involved in gas distribution and energy infrastructure. With a network extending across India, we provide technical knowledgeable manpower and execution support for CNG stations, gas compression plants, and natural gas distribution terminals. The company’s role is to ensure smooth and efficient operation of energy infrastructure, though it does not manufacture equipment itself.

For further details, please refer to the chapter titled “Business Overview” beginning on page no. 106 of the Prospectus.

OFFER PROGRAMME

OPENS ON: JUNE 30, 2026; TUESDAY
CLOSES ON*: JULY 02, 2026; THURSDAY

* UPI mandate end time and date shall be at 5.00 p.m. on the Issue Closing Date.

THE EQUITY SHARES OF THE COMPANY ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (“NSE EMERGE”). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.

ALLOCATION OF THE ISSUE

- INDIVIDUAL INVESTOR PORTION - 8,06,400 EQUITY SHARES OF ₹ 10/- each • OTHER THAN INDIVIDUAL PORTION - 8,06,400 EQUITY SHARES OF ₹ 10/- each
- MARKET MAKER PORTION - 85,200 EQUITY SHARES OF ₹ 10/- each

IN MAKING AN INVESTMENTS DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCE OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their board resolution dated June 23, 2026. The above provided price is justified based on quantitative factors/KPIs disclosed in the chapter titles “Basis for Issue Price” beginning on page 87 of the Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(S) as applicable disclosed in the chapter titled “Basis for Issue Price” beginning on page 87 of the Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality:

- Our failure to meet the standards prescribed in client work orders could result in loss of business or compensation payments.
- Our significant portion of our revenue is derived from Operations & Maintenance (O&M) services, and any delay or default by clients in making payments for such services could materially affect our cash flows, working capital, and overall financial performance.
- We have to undertake the hazardous operations in carrying out the construction of CNG Gas Pump station on turnkey basis. Hazards operations can cause personal injury and loss of life, severe damage to and destruction of property and equipment, environmental damage and may result in the suspension of operations and the imposition of civil and criminal liabilities.
- Delays in the completion of ongoing or and future projects could result in to payment of liquidated damages to our customers for our engineering, and Commissioning (“E&C”) project, which could have an adverse effect on our liquidity, business operations and financial results.
- Over the past three years, our top 10 customers have consistently contributed over 98% of our revenue. The loss of any of these key customers could have a significant adverse impact on our financial position.
- Our Company has acquired the ongoing business of M/s. Teja Engineering Services, a Proprietorship Concern through Business Transfer agreement. If, any of our assumptions, calculations is/are erroneous, it will have adverse effect on our business operations, liquidity and profitability.
- We have very short span of operating history as company. Which makes it difficult to assess our future prospects and historic growth rates or results of operations and which may not be representative or reliable indicators of our future performance.
- We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment / machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machineries in a timely manner, or at all, the same may result in time and cost over-runs.
- If we are unable to establish and maintain an effective system of internal controls and compliances, our business and reputation could be adversely affected.
- The Company received an adverse qualification for not maintaining an audit trail in FY 2023–24, which may result in penalties or regulatory notices that could impact its financial condition.

For details refer to chapter titled “Risk Factors” beginning on page 15 of the Prospectus.

1. Details of suitable ratios of the company and its peer group for the latest full financial year:

1) Basic and Diluted Earnings Per Share (EPS)

Year ended	EPS	Weights	Basic and Diluted EPS
March 31, 2023	-	1	-
March 31, 2024	4.78	2	9.56
March 31, 2025	8.80	3	26.40
Weightage Average EPS		6	7.91
December 31, 2025*			11.31

* Annualised

Note: Basic and Diluted EPS = Net Profit (Loss) after tax as restated attributable to Equity Shareholders / weighted average no of equity shares outstanding during the year as per restated financials.

2) Price to Earnings (P/E) ratio in relation to Issue Price ₹ 220 per Equity Share of ₹ 10/- each fully paid up#

Particulars	P/E Ratio
P/E ratio based on Basic and diluted EPS as at March 31, 2025	25.00
P/E ratio based on Weighted Average Basic and diluted EPS	27.82
Industry*	
Highest	7.10
Lowest	7.10
Average	7.10

* CMP as on may 06, 2025

3) Return on Net worth (RoNW)

Return on Net Worth (RoNW) as per restated financial statements

Year Ended	RoNW (%)	Weight
March 31, 2023	33.30	1
March 31, 2024	32.45	2
March 31, 2025	31.85	3
Weighted Average RoNW	32.29	
December 31, 2025*		32.11

* Annualised

Note: Return on Net worth has been calculated as per the following formula:

1) Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Net worth as restated as at year end.

2) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4) Net Asset Value (NAV)

Particulars	₹ per share
Net Asset Value per Equity Share as of March 31, 2025	26.72
Net Asset Value per Equity Share as of December 31, 2025	35.24
Net Asset Value per Equity Share after IPO	84.13
Issue Price	220.00

Note: Net Asset Value has been calculated as per the following formula:

NAV = $\frac{\text{Net worth excluding revaluation reserve}}{\text{Outstanding number of Equity shares outstanding during the year}}$

5) Comparison with industry peers

Companies#	CMP*	EPS	PE Ratio	RoNW (%)	NAV (Per Share)	Face Value	Revenue from Operation	Other Income	Total Income
Teja Engineering Industries Limited	220**	8.80	25.00	31.85	26.72	10	5,521.83	1.49	5,523.32
Peer Group									
Lakshya Powertech Limited	111.05	15.65	7.10	24.78	78.88	10	16010.42	122.89	16133.31

*CMP as on June 22, 2026

** CMP of our company is considered as an Issue Price.

Amount taken from Restated Financials as on March 31, 2025

Source: <https://www.nseindia.com/>

Notes:

a) Considering the nature and size of the business of our Company the peers are not strictly comparable. However, above company is included for broad comparison.

b) The figures for Teja Engineering Industries Limited are based on the restated financial statements for the year ended March 31, 2025.

c) The figures are based on the financial statements for the year ended March 31, 2025 of Lakshya Powertech Limited from the Annual reports of the Companies available from the website of the Stock Exchange and website of the Companies.

CMP of the peer group is as per the closing price as available on <https://www.nseindia.com/>

d) P/E Ratio for the peer has been computed based on the closing market price of respective equity shares as on June 22, 2026 sourced from website of Stock Exchange as divided by the Basic/diluted EPS as applicable.

Key Performance Indicators (“KPIs”)

Financial KPI of our Company

Particulars	As At December 2025	As At March 2025	As At March 2024	As At June 30, 2023	As At March 2023
Revenue from operations ⁽¹⁾	5,431.59	5,521.83	3,161.72	840.36	2,457.90
Total Income ⁽²⁾	5,432.11	5,523.32	3,161.78	840.36	2,457.90
EBITDA ⁽³⁾	707.38	686.27	373.60	86.01	278.70
EBITDA (%) Margin ⁽⁴⁾	13.02	12.42	11.82	10.23	11.34
Profit after Tax ⁽⁵⁾	400.43	401.59	215.78	36.85	126.51
Current Ratio ⁽⁶⁾	1.32	1.25	1.36	1.32	1.33
Debt Equity Ratio ⁽⁷⁾	1.04	1.01	1.05	1.85	1.78
Debt Service Coverage Ratio ^{(8)*}	4.25	4.71	5.65	0.73	1.91
Return on Capital Employed (%) ⁽⁹⁾	20.07%	26.14%	26.24%	6.47%	23.32%
Net profit Ratio (%) ⁽¹⁰⁾	7.37%	7.27%	6.82%	4.38%	5.15%
Return on Equity (%) ⁽¹¹⁾	32.94%	42.44%	43.70%	11.70%	45.10%

As certified by the Statutory auditor vide their certificate dated April 11, 2026 bearing UDIN: 2611078081KXIK7876.

Notes:

a) Revenue from operations is calculated as the sum of revenue from sale.

b) Total income is calculated as the sum of revenue from operations and other income for the period/year.

c) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items.

d) Operating EBITDA Margin refers to EBITDA during a given period as a percentage of Total income during that period.

e) Profit / (loss) for the period/ year is calculated as Total Income less Total Expenses plus Share of (loss) from joint ventures (Net of tax) less Total Tax expenses for the period/ year.

Continued to next page.....

Continued from previous page.....

f) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.

g) Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).

h) Debt Service Coverage Ratio is calculated by dividing the sum of Profit after Tax and interest amount by sum of the repayment of loan and Interest.

i) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

j) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.

k) Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage

* The Debt Service Coverage Ratio (DSCR) of 0.73 for the period ended June 30, 2023. As it was proprietorship firm and the proprietor had taken the loan for business purpose which is repayable over a period of 2 months to 64 months. The Proprietor firm had never default in payment of instalment. However, after taking over the proprietor firm the Company had raises the share capital and repaid the loan. As a result, in FY 2024 the DSCR was improved from 0.73 to 5.65.

\$The Current Ratio declined from 1.36 to 1.25 and the Debt Service Coverage Ratio (DSCR) reduced from 5.65 to 4.71 in FY 2025. These movements indicate a moderation in the Company's short-term liquidity position and debt-servicing capacity. The decline in the Current Ratio is primarily attributable to the higher build-up of current assets particularly trade receivables and inventories which grew at a faster pace than current liabilities. Similarly, the reduction in DSCR reflects the increase in finance costs and repayment obligations during the year, along with the impact of the working capital stretch. The Company is closely monitoring these trends and implementing measures to strengthen liquidity, improve collections, and optimize the working capital cycle in the upcoming periods.

2. Weighted average return on net worth for the last 3 FYs, and return on net worth for period ended on October 30, 2025:

As per restated financial statements:

Year Ended	RONW (%)	Weight
March 31, 2023	33.30	1
March 31, 2024	32.45	2
March 31, 2025	31.85	3
Weighted Average RoNW	32.29	
December 31, 2025*	32.11	

* Annualised

Note: Return on Net worth has been calculated as per the following formula:

- 1) Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Net worth as restated as at year end.
- 2) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

3. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:

Weighted average cost of acquisition ("WACA")

(a) The price per share of our Company based on the primary / new issue of shares. Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the Employee Stock Option Scheme / Employee Stock Purchase Scheme/ Stock Appreciation Rights Scheme and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

Except as given below, our Company has not issued any Equity Shares (excluding Equity Shares issued pursuant to a bonus issue) or convertible securities or employee stock options during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value (Rs.)	Issue Price (Rs.)	Nature of Consideration	Reason / Nature of Allotment	Cumulative No. of Equity Shares	Total Consideration
December 31, 2024	2,09,000	10	150	Cash	Preferential Issue	3,13,50,000	3,13,50,000

(b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities)

Price per share of Issuer Company based on secondary sale / acquisition of shares (equity/convertible securities), where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Draft Prospectus / Prospectus, where either acquisition or sale is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction/s and excluding Employee Stock Option Scheme / Employee Stock Purchase Scheme/ Stock Appreciation Rights Scheme granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

There have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where our Promoters, members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this prospectus, where either acquisition or sale is not equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) Weighted average cost of acquisition, floor price and cap price

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Share)	Issue Price ₹220
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18 months preceding the date of this certificate, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	150.00	1.47
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Nil	Nil
In case there is no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the information has been disclosed for price per share of our Company based on the last five primary transactions or last five secondary transactions where promoter /promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of this Prospectus irrespective of the size of the transaction.	Nil	Nil

*Statutory Auditor of our Company M/s K.K. Haryani & Co., Chartered Accountants, pursuant to their certificate dated April 11, 2026 UDIN: 26110780VHYMYW3018 have certified Weighted average cost of acquisition for Primary and Secondary Issuance.

(d) Explanation for Issue Price being 1.47 times price of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out in (c) above) along with our Company's key performance indicators and financial ratios for the period ending December 31, 2025, financial year March 31, 2025, March 31, 2024 and March 31, 2023.

The Company has demonstrated strong growth in operations, with revenue increasing by 62.83% in FY 2024 and 37.97% in FY 2025, indicating sustained business momentum. Profitability has improved significantly, with PAT growing by 99.68% in FY 2024 and 58.96% in FY 2025, while EBITDA margins improved from 11.34% in FY 2023 to 12.42% in FY 2025, reflecting enhanced operational efficiency. Key financial ratios remain strong, with RoNW at 31.85% (FY 2025), along with EPS of ₹8.80 (FY 2025), supporting the valuation; accordingly, the Issue Price of ₹220 is justified based on the Company's financial strength and growth trajectory. The Company has a robust order book, along with repeat clientele and ongoing projects, providing strong revenue visibility and supporting its growth outlook.

Explanation for Issue Price / Cap Price being 1.46 times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out in (c) above) in view of the external factors which may have influenced the pricing of the Issue, if any.

The Company operates in the Oil & Gas and Energy infrastructure services sector, specifically in Operations & Maintenance (O&M), Erection & Commissioning (E&C), and technical services for City Gas Distribution (CGD) and energy infrastructure, which is witnessing steady growth driven by increasing natural gas adoption in India.

Investors should read the abovementioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Information" and "Restated Financial Information" on pages 15, 106, 186 and 159 respectively, to have a more informed view.

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed/ undertaken pre-issue placement from the DP filing date: Our company has not undertaken any Pre-IPO Placements from the DP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DP filing date: Not Applicable

Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholders of our Company:

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBE BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company Srinivasarao Vakalapudi subscribed to 9,500 equity shares and Suryakumari Vakalapudi subscribed to 500 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see chapter titled "History and Corporate Structure" beginning on page 140 of the Prospectus. For details of the share capital and capital structure of the Company see chapter titled "Capital Structure" beginning on page 61 of the Prospectus.

LISTING: The Equity Shares issued through the Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated December 29, 2025. For the purpose of the Issue, the Designated Stock Exchange shall National Stock Exchange of India Limited ("NSE EMERGE"). A signed copy of the Prospectus has been submitted for registration to the ROC on June 23, 2026 and the Prospectus Shall be filed with the ROC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 213 of the Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Documents has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Offer document for the full text of the "DISCLAIMER CLAUSE OF THE NSE EMERGE OF NSE" beginning on page 213 of the prospectus.

CREDIT RATING: This being a public issue of equity share, no credit rating is required.

DEBTENTURE TRUSTEE: This being an issue of equity shares, appointment of trustee id not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 15 of this Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 INTERACTIVE FINANCIAL SERVICES LIMITED Address: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380 015, Gujarat, India Tel No.: 079 4908 8019 (M) +91-9898055647 Web Site: www.ifinservices.in Email: mbd@ifinservices.in Investor Grievance Email: info@ifinservices.in Contact Person: Pradip Sandhir SEBI Reg. No.: INM000012856	 KFIN TECHNOLOGIES LIMITED Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, Telangana Tel No.: +91 40 6716 2222 Website: www.kfintech.com E-Mail: teja.ipo@kfintech.com Investor Grievance Email: ainward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Reg. No.: INR000002221	 Mr. Deepak Kumar Laddha TEJA ENGINEERING INDUSTRIES LIMITED Address: A/14 Shantiniketan Society, N/r Shrivani Chokdi, Bharuch, Gujarat, India-392001 Telephone No.: 02642-239705 Website: www.tejaengineering.com E-Mail: info@tejaengineering.com Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-offer or post-offer related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-credit of refund orders or non-credit of funds by electronic mode etc., For all Issue related queries and for redressal of complaints Investors may also write to the LM.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Prospectus is available on the website of SEBI at www.sebi.gov.in, website of the Company at www.tejaengineering.com, the website of the LM to the Offer at www.ifinservices.in, the website of NSE at www.nseindia.com respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, LM and NSE at www.tejaengineering.com, www.ifinservices.in and www.nseindia.com respectively.

AVAILABILITY OF APPLICATION FORM: Application forms can be obtained from the Registered Office of the Company: TEJA ENGINEERING INDUSTRIES LIMITED, Telephone: 02642-239705; LM: INTERACTIVE FINANCIAL SERVICES LIMITED, Telephone: +91-9898055647. Application Forms will also be available on the websites of NSE and the designated branches of SCSEs, the list of which is available at websites of the stock exchanges and SEBI.

On behalf of Board of Directors
FOR, TEJA ENGINEERING INDUSTRIES LIMITED
Sd/-
Mr. Deepak Kumar Laddha
Company Secretary & Compliance Officer

Disclaimer: TEJA ENGINEERING INDUSTRIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares the Prospectus dated June 23, 2026 has been filed with the Registrar of Companies, Ahmedabad and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of National Stock Exchange of India Limited at www.nseindia.com and is available on the websites of the LM at www.ifinservices.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the chapter titled "Risk Factors" beginning on page 15 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

Sr. No.	Name of share holder	Pre-issue		Post Issue	
		No of equity shares	As a % of Issued Capital	No of equity shares	As a % of Issued Capital
(a) Promoters					
1.	Srinivasarao Vakalapudi	43,09,800	91.32	43,09,800	67.16
2.	Suryakumari Vakalapudi	440	0.01	440	0.01
TOTAL (A)		43,10,240	91.33	43,10,240	67.17
(b) Promoter Group					
3.	Tejaswi Vakalapudi	10	0.00	10	0.00
4.	Amulya Vakalapudi	10	0.00	10	0.00
5.	Ramu Vakalapudi	10	0.00	10	0.00
TOTAL (B)		30	0.00	30	0.00
(c) Top 10 Public shareholders					
6.	Bharat Hasmukhlal Valand	50,000	1.06	50,000	0.78
7.	Kaushik Bhupatrai Joshi	1,50,000	3.18	1,50,000	2.34
8.	Kiran Krishnakant Majmudar	63,000	1.33	63,000	0.98
9.	Parul Nileshkumar Shah	58,000	1.23	58,000	0.90
10.	Meghdoot Leisure LLP	63,000	1.33	63,000	0.98
11.	Mitesh Harendrakumar Pandya	5,000	0.11	5,000	0.08
12.	Jatinkumar Rameshbhai Patel	5,000	0.11	5,000	0.08
13.	Hiralben Jatinkumar Patel	5,000	0.11	5,000	0.08
14.	Ami Pranav Pandya	5,000	0.11	5,000	0.08
15.	Urvashi Sandip Dave	5,000	0.11	5,000	0.08
TOTAL (C)		4,09,000	8.67	4,09,000	6.37

Notes:

- (1) The Promoter Group shareholders are Tejaswi Vakalapudi, Amulya Vakalapudi and Ramu Vakalapudi.
- (2) Assuming all vested ESOPs as on date of advertisement are exercised, The post issue shareholding shall be updated in the prospectus based on ESOPs exercised until such date.
- (3) Assuming full subscription in the Issue (fresh issue and/or offer for sale). The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

BASIS FOR THE ISSUE PRICE



The "Basis For Issue Price" on page 87 of the Offer Document has been updated with the above price. Please refer to the website of the LM for the "Basis For Issue Price" updated with the above price. You can scan QR Code given on the first page of the advertisement for the chapter titled "Basis For Issue Price" beginning on page 87 of the Prospectus.

Timelines for submission of Applications (T is Issue Closing Date)

Application Submission by Investors	Bid Modification
<ul style="list-style-type: none">Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – Upto 3 pm on T day.Physical Applications (Bank ASBA) – Upto 1 pm on T day.Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	<p>From Issue opening date up to 5 pm on T day</p> <p>Validation of bid details with depositories</p> <p>From Issue opening date up to 5 pm on T day</p> <p>UPI Mandate acceptance time</p> <p>T day – 5 pm</p> <p>Issue Closure</p> <p>T day – 4 pm for QIB and NII categories</p> <p>T day – 5 pm for Retail and other reserved categories</p>

ASBA*

Simple, safe, smart way of Application!!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.



UPI-Now available in ASBA for Individual Investors and Non-Institutional Investors applying for an amount upto ₹5,00,000

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Individual Investors and Non-Institutional Investors applying through Registered Brokers, DPs & RTA. Such Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 232 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of BSE SME NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: INTERACTIVE FINANCIAL SERVICES LIMITED -Mr. Pradip Sandhir (+91 9898055647) (Email Id: mbd@ifinservices.in).

In case of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Issue Period disclosed in the Prospectus, for a minimum period of one (1) working days, subject to the Issue Period not exceeding ten (10) working days. Any revision in the Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the Lead Manager and by intimation to Designated Intermediaries and Sponsor Bank as applicable

The Issue is being made through the Fixed price Issue, in terms of Rule 19(2)(B)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 253 of the SEBI ICDR Regulations, 2018, the offer is being made for atleast 25% of the post-offer paid-up Equity Share Capital of our Company. The issue is being made under Regulation 229(1) of Chapter IX of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 via fixed issue process. All Bidders for details refer the chapter titled "Issue Procedure" beginning on page no. 232 of the Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue.

Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CDDT Notification dated February 13, 2020 and press release dated June 25, 2021.

INDICATIVE TIMELINE FOR THE ISSUE

Issue Opening Date	June 30, 2026; Tuesday
Issue Closing Date*	July 02, 2026; Thursday
Finalization of Basis of Allotment with NSE Emerge	On or about July 03, 2026; Friday
Initiation of Allotment/ Refunds/unblocking of ASBA Accounts	On or about July 06, 2026; Monday
Credit of Equity Shares to demat accounts of the Allottees	On or about July 06, 2026; Monday
Commencement of trading of the Equity Shares on NSE Emerge	On or about July 07, 2026; Tuesday

Note: - *The UPI mandate end time and date shall be at 5:00 p.m. on Issue Closing Day.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our company, see "History and Corporate Structure" beginning on page 140 of the Prospectus and clause III of the Memorandum of Association of our Company. The Memorandum of Association of our company is a material document for inspection in relation to the Offer. For further details, see the chapter titled "Material Contracts and Documents for Inspection" beginning on page 279 of the Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF COMPANY AND CAPITAL STRUCTURE: As on the date of Prospectus, the authorized share Capital of the Company is ₹ 6,50,00,000/- (Rupees Six crores Fifty Lakhs Only) divided into 65,00,000 (Sixty-Five Lakh) Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 61 of the Prospectus. The Issued, subscribed and Paid-up share capital of the Company before the issue is ₹ 4,71,93,000 divided into 47,19,300 Equity Shares of ₹ 10 each. For details of Capital Structure, see chapter titled "Capital Structure" beginning on page 61 of the Prospectus.