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# TEAMTECH FORMWORK SOLUTIONS LIMITED

## Corporate Identification Number : U29190TG2018PLC128233

Our Company was originally incorporated as Teamtech Formwork Solutions Private Limited on November 12, 2018, under the Companies Act, 2013 vide certificate of incorporation issued by the Registrar of Companies/ Central Processing Centre. Subsequently, the name of the company was changed from "Teamtech Formwork Solutions Private Limited" to "Teamtech Formwork Solutions Limited" under The Companies Act, 2013 pursuant to a special resolution passed by our shareholders at the Extra-Ordinary General Meeting held on 12.12.2025 and had obtained fresh certificate of incorporation dated December 30, 2025 issued by the Registrar of Companies/Central Processing Centre, with Corporate Identification Number of the Company U29190TG2018PLC128233. For further details please refer to the chapter titled **"History and Corporate Structure"** on page 191 of the Red Herring Prospectus.

**Registered Office:** 3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No., 163/Part, Durgamatha House Building Co-operative Housing Society Limited, Hydernagar, Balanagar Mandal, Kukatpally Municipal Circle, Ranga Reddy Medchal,Miyapur, Hyderabad, Tirumalagiri, Telangana, India, 500049.  
**Website:** www.teamtechengg.com ; **E-Mail:** complianceofficer@teamtechengg.com ; **Telephone No:** +91 7801046161  
**Contact Person:** Mithilesh Sharma, Company Secretary and Compliance Officer

### THE OFFER

#### PROMOTERS OF OUR COMPANY: ELDO VARGHESE, CHAITANYA PRAKASH KOTAGIRI, SALINRAJ KUNNUMMAL

INITIAL PUBLIC ISSUE OF UP TO 79,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH OF TEAMTECH FORMWORK SOLUTIONS LIMITED ("TEAMTECH" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 10/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 10 LAKHS ("THE ISSUE"), OF WHICH UPTO 4,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 10/- PER EQUITY SHARE AGGREGATING TO ₹ 10 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 10 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH AT A PRICE OF ₹ 10/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 10/- PER EQUITY SHARE AGGREGATING TO ₹ 10 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.55% AND 25.22%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 5/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM ADVERTISED IN ENGLISH EDITION OF BUSINESS STANDARD (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF BUSINESS STANDARD (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND TELUGU EDITION OF VIJAY KRANTI REGIONAL NEWSPAPER (TELUGU REGIONAL LANGUAGE OF TELANGANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 297 OF THE RED HERRING PROSPECTUS.

#### PRICE BAND RS. 61.00 to RS. 63.00 PER EQUITY SHARE OF FACE VALUE OF RS. 5.00/- EACH

THE FLOOR PRICE IS 12.2 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 12.6 TIMES THE FACE VALUE OF THE EQUITY SHARES.  
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL YEAR 2026 AT FLOOR PRICE IS 11.60 TIMES AND AT CAP PRICE IS 11.98 TIMES  
BIDS CAN BE MADE FOR A MINIMUM SIZE OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

### BID/ OFFER PROGRAM

**ANCHOR INVESTOR BIDDING DATE: 18.05.2026**

**BID/ ISSUE OPENS ON: 19.05.2026**

**BID/ ISSUE CLOSES ON: 21.05.2026 ^**

^UPI Mandate end time shall be at 05:00 p.m. on the Bid/Offer.

#### BRIEF DESCRIPTION OF BUSINESS OF THE COMPANY

Our Company operates on business-to-business ("B2B") model and is engaged in the **manufacturing, refurbishing and renting of modular T formwork and customised formwork system used** in the construction industry. Formwork systems serve as temporary moulds that support and shape concrete which is poured into it until it attains the desired structural form (It provides support until the concrete gains enough strength to sustain its own weight and any imposed loads), making them an essential component of modern construction activities. We provide **modular T formwork systems**, including customised design, and technical support for projects. In addition to manufacturing new formwork systems, we also undertake **refurbishment and reconditioning of used formwork**, activities enabling customers to extend product life. The Company also offers a **rental model**, allowing customers to access formwork solutions without capital expenditure. For further details please refer to the chapter titled **"Business Overview"** on page no 120 of the RHP.

Weighted average price at which the Equity Shares were acquired by our Promoters in last one year:

Sr. No.	Name of Promoters	No of Equity Shares acquired during the last one year*	Weighted Average Price* (in ₹ per Equity Share)
1	Salinraj Kunnummal	58,08,000	NIL
2	Eldo Varghese	58,08,000	NIL
3	Chaitanya Prakash Kotagiri	18,47,340	NIL
Total		1,34,63,340	NIL

\*The equity shares acquired by the promoters in last 1 year are pursuant to share split (face value from Rs 10 to Rs 5 per share) and bonus issue (in the ratio of 33:10).

THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS. IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) OR ANY OTHER REGULATION AS MAY BE APPLICABLE OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (SEBI ICDR REGULATIONS) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NSE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LTD.

### PROPOSED LISTING

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LTD. NATIONAL STOCK EXCHANGE OF INDIA LTD SHALL BE THE DESIGNATED STOCK EXCHANGE. INVESTORS ARE ADVISED TO REFER TO THE RHP AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE. FULL COPY OF THE RHP IS AVAILABLE AT WEBSITE OF OUR COMPANY <https://teamtechengg.com/>, WEBSITE OF BOOK RUNNING LEAD MANAGER [www.getfive.in](http://www.getfive.in), THE STOCK EXCHANGE WHERE THE EQUITY SHARES ARE PROPOSED TO BE LISTED, I.E. NATIONAL STOCK EXCHANGE OF INDIA LTD AT [www.nseindia.com](http://www.nseindia.com) AND SEBI [www.sebi.gov.in](http://www.sebi.gov.in).

### ALLOCATION OF THE ISSUE

- **QIB PORTION** : Not more than 50% of the Net Offer
- **NON- INDIVIDUAL INVESTORS PORTION** : Not less than 15% of the Net Offer
- **INDIVIDUAL PORTION** : Not less than 35% of the Net Offer
- **MARKET MAKER RESERVATION PORTION** : Upto 4,00,000 equity shares or 5.03% of the Offer

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISK INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. THE PRICE IS JUSTIFIED BASED ON THE QUALITATIVE, QUANTITATIVE FACTORS AND KPI'S DISCLOSED IN THE CHAPTER TITLED "BASIS FOR ISSUE PRICE" BEGINNING ON PAGE NO. 99 OF THE RHP.

### RISK TO INVESTORS

#### I. Risk to Investors: Top 10 risk factors

- Our business is dependent on the sale of our services to certain key Industries and certain customers including our Promoter Group Companies. The negative change in industry and/or loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows..
- Company may experience the effects of seasonality which may result in operating results fluctuating significantly.
- Our Promoter Group entity operates in the same line of business as that of our Company.
- We do not own the premises in which our registered office is located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
- Majority portion of our sales is generated from our Standard Panel.
- We have had negative cash flows from operating, investing and financing activities in the past in some of the recent years.
- Our business heavily relies on the expertise and guidance of our Directors and Key Managerial Personnel to ensure sustained success. The loss of any of them could have a significant impact on our company.
- Our financial statements for the financial year ended March 31, 2025 were originally audited by an auditor that is not peer reviewed, and although such financial statements have subsequently been re-audited and restated by a peerreviewed auditor, this may adversely affect investor perception.
- Our inability to collect receivables and defaults in payment from our customers could result in the reduction of our profits and affect our cash flows.
- Our company depends on third parties to acquire raw material to manufacture the goods. Further, market instability, including changes in costs may adversely impact the company's operations and financial performance. Subsequently, our inability to effectively manage inventory levels and fluctuations in prices of key components used in the process may increase our operational costs and adversely impact our business, profitability and cash flows.

#### II. Details of suitable ratios of the company and its peer group/ Comparison of Accounting Ratios with Industry.

Name of Company	Current Market Price (₹)	Face Value (₹)	EPS (Basic/ Diluted)	PE Ratio	RONW	NAV (₹)	Total Income (₹ in lakhs)
Teamtech Formwork Solutions Limited	10	5	5.26	10	34.89%	15.09	5,423.09

#### Notes:

- There are no listed companies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide a comparison of key performance indicators of industry with our Company.
- The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the F.Y. 2025-26.
- Basic Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders/ Weighted average number of Equity shares outstanding during the year/ period.
- Diluted Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders/ Weighted average number of diluted potential equity shares outstanding during the year/ period.
- NAV per share=Restated Net worth at the end of the year divided by number of equity shares outstanding at the end of the year.
- Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account
- The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year

#### III. Return on Net worth (RoNW)

On Standalone Basis

Sr. No	Period	RONW (%)	Weights
1	Financial Year ended March 31, 2024	55.79%	1
2	Financial Year ended March 31, 2025	36.24%	2
3	Financial Year ended March 31, 2026	34.89%	3
Weighted Average		38.82%	6

#### Note:

- The figures disclosed above are based on the Restated Financial Statements of the Company.
- The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/ Total of weights.

#### IV. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI

##### a) The Price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities).

The details of issuance of Equity Shares or convertible securities, excluding shares issued under issuance of bonus shares and subdivision of shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of

30 days, are as follows:

There has been no issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus.

##### b) The Price per share of our Company based on the secondary sale/ acquisition of shares (equity/ convertible securities).

The details of secondary sale/ acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, are as follows:

There has been no transfer of Equity Shares during the 18 months more than 5% of the fully diluted paid up share capital of the Company preceding the date of the Red Herring Prospectus.

##### c) Price per share based on the last five primary or secondary transactions;

Since there are No such transactions to report to under (a) and (b) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters/ Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is given below:

##### Primary Transaction

Split of shares from face value of Rs 10 per share to Rs 5 per equity share

Date of Split	Nature of Transaction	Name of Allottees	No. of Equity Shares	Issue Price
13.11.2025	Split of shares from face value of Rs 10 per share to Rs 5 per equity share	Salinraj Kunnummal	8,80,000	NIL
		Varughese George	4,80,000	
		Meena PP	20,000	
		Reena Varghese	20,000	
		Eldo Varghese	8,80,000	
		Chaitanya Prakash Kotagiri	2,79,900	
		Aswani Lemati	100	
Total			25,60,000	

##### Bonus Issue in the ratio of 33:10

Date of Issue	Nature of Allotment	Name of Person	Number of shares allotted	Issue Price
19.02.2026	Bonus Issue	Salinraj Kunnummal	58,08,000	NIL
		Varughese George	31,68,000	
		Meena P P	1,32,000	
		Reena Varghese	1,32,000	
		Eldo Varghese	58,08,000	
		Chaitanya Prakash Kotagiri	18,47,340	
		Aswani Lemati	660	
Total		1,68,96,000		

##### Secondary Transaction

Sr. No	Date of transfer	Name of Transferor	Name of Transferee	Number of Shares	Transfer value per share	Total Consideration
1	12.09.2025	Chaitanya Prakash Kotagiri	Aswani Lemati	100	10	1,000/-
Total				100	10	1,000/-
WEIGHTED AVERAGE COST OF ACQUISITION						10/-

##### Cumulative weighted average price of shares is as follows:

Sr. No.	Name of Promoter	Total No. of Equity Shares	Weighted Average Price* (in ₹ per equity share)
1.	Eldo Varghese	75,68,000	1.16
2.	Salinraj Kunnummal	75,68,000	1.16
3.	Chaitanya Prakash Kotagiri	24,07,140	1.16

\*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.





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**Website:** www.teamtechengg.com ; **E-Mail:** complianceofficer@teamtechengg.com ; **Telephone No:** +91 7801046161  
**Contact Person:** Mithilesh Sharma, Company Secretary and Compliance Officer

## THE OFFER

PROMOTERS OF OUR COMPANY: ELDO VARGHESE, CHAITANYA PRAKASH KOTAGIRI, SALINRAJ KUNNUMMAL

INITIAL PUBLIC ISSUE OF UP TO 79,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH OF TEAMTECH FORMWORK SOLUTIONS LIMITED (“TEAMTECH” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH UPTO 4,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.55% AND 25.22%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 5/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM ADVERTISED IN ENGLISH EDITION OF BUSINESS STANDARD (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF BUSINESS STANDARD (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND TELUGU EDITION OF VIJAY KRANTI REGIONAL NEWSPAPER (TELUGU REGIONAL LANGUAGE OF TELANGANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS KINDLY REFER TO CHAPTER TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE 297 OF THE RED HERRING PROSPECTUS.

PRICE BAND RS. 61.00 to RS. 63.00 PER EQUITY SHARE OF FACE VALUE OF RS. 5.00/- EACH

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## BID/ OFFER PROGRAM

ANCHOR INVESTOR BIDDING DATE: 18.05.2026

BID/ ISSUE OPENS ON: 19.05.2026

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Weighted average price at which the Equity Shares were acquired by our Promoters in last one year:

Sr. No.	Name of Promoters	No of Equity Shares acquired during the last one year*	Weighted Average Price* (in ₹ per Equity Share)
1	Salinraj Kunnummal	58,08,000	NIL
2	Eldo Varghese	58,08,000	NIL
3	Chaitanya Prakash Kotagiri	18,47,340	NIL
Total		1,34,63,340	NIL

\*The equity shares acquired by the promoters in last 1 year are pursuant to share split (face value from Rs 10 to Rs 5 per share) and bonus issue (in the ratio of 33:10).

THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS. IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) OR ANY OTHER REGULATION AS MAY BE APPLICABLE OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (SEBI ICDR REGULATIONS) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NSE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LTD.

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## ALLOCATION OF THE ISSUE

- **QIB PORTION** : Not more than 50% of the Net Offer
- **INDIVIDUAL PORTION** : Not less than 35% of the Net Offer

- **NON- INDIVIDUAL INVESTORS PORTION** : Not less than 15% of the Net Offer
- **MARKET MAKER RESERVATION PORTION** : Upto 4,00,000 equity shares or 5.03% of the Offer

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISK INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. THE PRICE IS JUSTIFIED BASED ON THE QUALITATIVE, QUANTITATIVE FACTORS AND KPI'S DISCLOSED IN THE CHAPTER TITLED “BASIS FOR ISSUE PRICE” BEGINNING ON PAGE NO. 99 OF THE RHP.

## RISK TO INVESTORS

### I. Risk to Investors: Top 10 risk factors

1. Our business is dependent on the sale of our services to certain key Industries and certain customers including our Promoter Group Companies. The negative change in industry and/or loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows..
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6. We have had negative cash flows from operating, investing and financing activities in the past in some of the recent years.
7. Our business heavily relies on the expertise and guidance of our Directors and Key Managerial Personnel to ensure sustained success. The loss of any of them could have a significant impact on our company.
8. Our financial statements for the financial year ended March 31, 2025 were originally audited by an auditor that is not peer reviewed, and although such financial statements have subsequently been re-audited and restated by a peerreviewed auditor, this may adversely affect investor perception.
9. Our inability to collect receivables and defaults in payment from our customers could result in the reduction of our profits and affect our cash flows.
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### II. Details of suitable ratios of the company and its peer group/ Comparison of Accounting Ratios with Industry.

Name of Company	Current Market Price (₹)	Face Value (₹)	EPS (Basic/ Diluted)	PE Ratio	RONW	NAV (₹)	Total Income (₹ in lakhs)
Teamtech Formwork Solutions Limited	[●]	5	5.26	[●]	34.89%	15.09	5,423.09

- Notes:**
- There are no listed companies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide a comparison of key performance indicators of industry with our Company.
  - The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the F.Y. 2025-26.
  - Basic Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders/ Weighted average number of Equity shares outstanding during the year/ period.
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  - NAV per share=Restated Net worth at the end of the year divided by number of equity shares outstanding at the end of the year.
  - Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account
  - The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year

### III. Return on Net worth (RoNW)

On Standalone Basis

Sr. No	Period	RONW (%)	Weights
1	Financial Year ended March 31, 2024	55.79%	1
2	Financial Year ended March 31, 2025	36.24%	2
3	Financial Year ended March 31, 2026	34.89%	3
Weighted Average		38.82%	6

- Notes:**
- The figures disclosed above are based on the Restated Financial Statements of the Company.
  - The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year
  - Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/ Total of weights.

### IV. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI

#### a) The Price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities).

The details of issuance of Equity Shares or convertible securities, excluding shares issued under issuance of bonus shares and subdivision of shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of

30 days, are as follows:

There has been no issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus.

#### b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity/ convertible securities).

The details of secondary sale/ acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, are as follows:

There has been no transfer of Equity Shares during the 18 months more than 5% of the fully diluted paid up share capital of the Company preceding the date of the Red Herring Prospectus.

#### c) Price per share based on the last five primary or secondary transactions;

Since there are No such transactions to report to under (a) and (b) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters/ Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is given below:

##### Primary Transaction

Split of shares from face value of Rs 10 per share to Rs 5 per equity share

Date of Split	Nature of Transaction	Name of Allottees	No. of Equity Shares	Issue Price
13.11.2025	Split of shares from face value of Rs 10 per share to Rs 5 per equity share	Salinraj Kunnummal	8,80,000	NIL
		Varughese George	4,80,000	
		Meena PP	20,000	
		Reena Varghese	20,000	
		Eldo Varghese	8,80,000	
		Chaitanya Prakash Kotagiri	2,79,900	
		Aswani Lemati	100	
Total			25,60,000	

Bonus Issue in the ratio of 33:10

Date of Issue	Nature of Allotment	Name of Person	Number of shares allotted	Issue Price
19.02.2026	Bonus Issue	Salinraj Kunnummal	58,08,000	NIL
		Varughese George	31,68,000	
		Meena P P	1,32,000	
		Reena Varghese	1,32,000	
		Eldo Varghese	58,08,000	
		Chaitanya Prakash Kotagiri	18,47,340	
		Aswani Lemati	660	
Total			1,68,96,000	

##### Secondary Transaction

Sr. No	Date of transfer	Name of Transferor	Name of Transferee	Number of Shares	Transfer value per share	Total Consideration
1	12.09.2025	Chaitanya Prakash Kotagiri	Aswani Lemati	100	10	1,000/-
Total				100	10	1,000/-
WEIGHTED AVERAGE COST OF ACQUISITION						10/-

Cumulative weighted average price of shares is as follows:

Sr. No.	Name of Promoter	Total No. of Equity Shares	Weighted Average Price* (in ₹ per equity share)
1.	Eldo Varghese	75,68,000	1.16
2.	Salinraj Kunnummal	75,68,000	1.16
3.	Chaitanya Prakash Kotagiri	24,07,140	1.16

\*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

Continued on next page



Continued from previous page

ADDITIONAL INFORMATION FOR INVESTORS:							
Details of proposed/ undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO placements from the date of DRHP filing.							
Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating upto 1% or more of the paid-up equity share capital of the company from the date of DRHP.							
Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders:							
Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment (3)			
	Shareholders	Number of Equity Shares(2)	Share holding (in %)(2)	At the lower end of the price band (₹(●))		At the upper end of the price band (₹(●))	
				Number of Equity Shares (2)	Share holding (in %)(2)	Number of Equity Shares(2)	Share holding (in %)(2)
Promoters							
1.	Salinraj Kunnummal	75,68,000	34.38%	●	●	●	●
2.	Eldo Varghese	75,68,000	34.38%	●	●	●	●
3.	Chaitanya Prakash Kotagiri	24,07,140	10.93%	●	●	●	●
	Sub Total (A)	1,75,43,140	79.69%	●	●	●	●
Promoter's Group (1)							
4.	Meena P P	1,72,000	0.78%	●	●	●	●
5.	Reena Varghese	1,72,000	0.78%	●	●	●	●
6.	Aswani Lemati	860	0.00%	●	●	●	●
	Sub Total (B)	3,44,860	1.56%	●	●	●	●
Additional Top 10 Shareholders							
7.	Varughese George	41,28,000	18.75%	●	●	●	●
	Sub Total (C)	41,28,000	18.75%	●	●	●	●
	Grand Total (A+B+C)	2,20,16,000	100%	●	●	●	●

- Notes:
- The Promoter Group shareholders are Meena P P, Reena Varghese and Aswani Lemati.
  - Includes all options that have been exercised as on date of the Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
  - Based on the Issue price of ₹(●) and subject to finalization of the basis of allotment.

## BASIS OF ISSUE PRICE

The **"Basis for Issue Price"** on page no. 99 of the RHP has been updated as above. Please refer to the website of Book Running lead manager www.getfive.in for the **"Basis for Issue Price"** updated with the above information. You can scan the QR code given on the first page of this advertisement for the chapter titled **"Basis for Issue Price"** on page no. 99 of the RHP.

INDICATIVE TIMELINES FOR THE ISSUE	
Sequence of Activities	Listing within T+3 days (T = Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) - <b>Up to 4 pm on T Day.</b> Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) - <b>Up to 4 pm on T Day.</b> Electronic Applications (Syndicate - Non-Retail, Non-Individual Applications) - <b>Upto 3 pm on T Day.</b> Physical Applications (Bank ASBA) - <b>Upto 1 pm on T Day.</b> Physical Applications (NIIIs) - <b>Upto 12 pm on T Day</b> and Syndicate members to transfer such applications to banks <b>before 1 pm on T Day</b>
Bid Modification	From Issue Opening date up to 4 pm of T Day
Validation of bid details with depositories	From Issue Opening date up to 4 pm of T Day
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs-Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines	On Daily basis  Merchant Bakers to submit to SEBI, sought as and when
UPI Mandate Acceptance time	T Day - 5 pm
Issue Closure	T Day - 4 pm for NII categories T Day – 4 pm for retail and other reserved categories
Third party check on UPI applications	On daily basis and completed before 9:30 AM on T+1 Day
Third party check on non-UPI applications	On daily basis and completed before 1 pm on T +1
Submission of final certificates: - For UPI from Sponsor Bank - For Bank ASBA from all SCSBs - For Syndicate ASBA	UPI ASBA – Before 09:30 pm on T Day All SCSBs for Direct ASBA — Before 07:30 pm on T Day Syndicate ASBA – Before 07:30 on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchanges	Before 9 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than 9:30 am on T+2 day.  Completion before 02:00 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking.
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day and Completion before 6 pm on T+2 day
Filling of listing application with Stock Exchanges and Issuance of trading notice	Before 7: 30 pm on T+2 day
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTA – before 9 pm on T+2 day In newspapers - on T+3 day but not later than T+4 day
Trading starts	T+3 day

Submission of Bids (Other than Bids from Anchor Investor):	
Bid/ Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 4.00 p.m. (Indian Standard Time "IST")
Modification/ Revision/ Cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/ Offer Closing Date

# QIBs, Non-Institutional Investors and Individuals Investors can neither revise their bids downwards nor cancel/withdraw their bids. On the Bid/Offer Closing Date, the bids shall be uploaded until 4.00 p.m. IST in case of bids by Individual Investors, QIBs and Non-Institutional Investors.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>Getfive Advisors Private Limited</b> (Formerly Aavanya Advisors Private Limited) <b>Address:</b> 502, Abhishree Avenue, Nehrunagar, Manekbag, Ahmedabad, Gujarat, India, 380015 <b>Website:</b> www.getfive.in <b>SEBI Registration:</b> INM000013147 <b>Tel:</b> +91 79907 29901 <b>Email:</b> investor.grievance@getfive.in <b>Contact Person:</b> Aman Jain	 <b>Kfin Technologies Limited</b> <b>Address:</b> Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032, Telangana, India <b>Website:</b> https://www.kfintech.com/ <b>SEBI Registration:</b> INR000000221 <b>Tel:</b> +91 40 6716 2222 <b>Email:</b> teamtech.ipo@kfintech.com <b>Contact Person:</b> M Murali Krishna	 <b>Teamtech Formwork Solutions Limited</b> <b>Registered Office Address:</b> 3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No., 163/Part, Durgamatha House Building Co-operative Housing Society Limited, Hydernagar, Balanagar Mandal, Kukatpally Municipal Circle, Ranga Reddy Medchal, Miyapur, Hyderabad, Tirumalagiri, Telangana, India, 500049. <b>Contact Person:</b> Mithilesh Sharma, Company Secretary and Compliance Officer <b>Telephone:</b> +91 7801046161 <b>Email:</b> complianceofficer@teamtechengg.com <b>Website:</b> www.teamtechengg.com/

Note: Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLMs.

For on the behalf of TEAMTECH FORMWORK SOLUTIONS LIMITED  
Sd/-  
Eldo Varghese  
Managing Director and Chairman  
DIN: 08277225

Teamtech Formwork Solutions Limited is proposing, subject to applicable statutory and regulatory and requirements, receipt of requisite approvals, market conditions and other considerations to make an Initial Public Offering of its Equity Shares and has filed a RHP with Exchange. The RHP shall be available on the website of NSE at www.nseindia.com and the website of the BRLM at www.getfive.in. Any potential investor should not only rely on the RHP filed with exchange for making any investment decisions and should note that investment in equity shares involves a high degree of risk and are also requested to refer to the section titled **"Risk Factors"** beginning on page no.28 of the RHP for details of the same.  
This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any other jurisdiction, including the United States. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Event	Indicative Dates
Bid/ Offer Opening Date	Tuesday, May 19, 2026
Bid/ Offer Closing Date	Thursday, May 21, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Friday, May 22, 2026
Initiation of Allotment/Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Monday, May 25 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Monday, May 25 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or about Tuesday, May 26, 2026

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the company, please refer the section **"History and Corporate Structure"** on page 191 of the offer document. The Memorandum of Association of the company is a material document for inspection in relation to the issue. For further details, please refer the section titled **"Material Contracts and Documents for Inspection"** on page 362 of the offer document.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares.  
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the offer document, the authorised share capital of the company is Rs. 1600.00 lakhs divided into 3,20,00,000 equity shares of face value of Rs. 5/- each. The issued, subscribed and paid-up share capital of the Company is Rs. 1100.80 lakhs divided into 2,20,16,000 equity shares of face value of 5/- each. For details, please refer the section titled "Capital Structure" beginning on page 71 of the offer document.

NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

Original Signatories		
Name of the Subscribers	Face Value Rs.	Number of Equity Shares
Salinraj Kunnummal	10	4,60,000/-
Varughese George	10	4,80,000/-
Meena P P	10	20,000/-
Chaitanya Prakash Kotagiri	10	2,80,000/-
Eldo Varghese	10	4,60,000/-
Reena Varghese	10	20,000/-
Ramchandra Raju PTV	10	2,80,000/-
Total		20,00,000/-

### DISCLAIMER CLAUSE OF SEBI

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, as amended, Neither the Draft Offer document shall be filed with SEBI, nor SEBI shall issue any observation on the Offer Document in terms of Regulation 246(2) of SEBI (ICDR) Regulations, 2018. For details, please refer the page 286 of the RHP for full text of the Disclaimer Clause.DISCLAIMER

### DISCLAIMER CLAUSE OF STOCK EXCHANGES

"As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref.: NSE/LIST/6739 dated April 20, 2026, permission to the Issuer to use the Exchange's name in this Offer Document as one of the Stock Exchanges on which this Issuer's securities are proposed to be listed. The Exchange has scrutinized this draft offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this issue.  
DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.  
RISK TO INVESTORS: INVESTMENT IN EQUITY AND EQUITY-RELATED SECURITIES INVOLVE A DEGREE OF RISK AND INVESTORS SHOULD NOT INVEST ANY FUND IN THIS ISSUE UNLESS THEY CAN AFFORD TO TAKE THE RISK OF LOSING THEIR INVESTMENT. INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS OFFERING. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST REPLY ON THEIR OWN EXAMINATION OF OUR COMPANY AND THE ISSUE INCLUDING THE RISK INVOLVED. THE EQUITY SHARES OFFERED IN THE ISSUE HAVE NEITHER BEEN RECOMMENDED NOR APPROVED BY SECURITIES AND EXCHANGE BOARD OF INDIA NOR DOES SECURITIES AND EXCHANGE BOARD OF INDIA GUARANTEE THE ACCURACY OR ADEQUACY OF THE RHP. SPECIFIC ATTENTION OF THE INVESTORS IS INVITED TO THE SECTION TITLED "RISK FACTORS" BEGINNING ON PAGE NO. 28 OF THE RHP.

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Company i.e. Teamtech Formwork Solutions Limited, the Book Running Lead Manager to the issue i.e. GETFIVE ADVISORS PRIVATE LIMITED and the Registrar to the issue i.e. Kfin Technologies Limited. The application forms shall also be downloaded from the website of National Stock Exchange of India Limited. i.e. www.nseindia.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at website of the Stock Exchange and SEBI.


AVAILABILITY OF ABRIDGED PROSPECTUS: Investor are advised to refer to the Abridged Prospectus, and the Risk Factors Contained therein, before applying in the issue. Full copy of the Abridged Prospectus is available at the website of Book Running Lead Manager at (www.getfive.in); and website of the company at (www.teamtechengg.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the Abridged Prospectus, including the section titled **"Risk Factors"** on page no. 28 of the RHP, which has filed with ROC.

AVAILABILITY OF THE OFFER DOCUMENT: Investor are advised to refer to the RHP, and the Risk Factors Contained therein, before applying in the issue. Full copy of the Prospectus shall be available at the website of SEBI at (www.sebi.gov.in); website of Stock Exchange at ( www.nseindia.com); the website of Book Running Lead Manager at (www.getfive.in); and website of the company at (www.teamtechengg.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the Prospectus, including the section titled **"Risk Factors"** on page no. 28 of the RHP, which has filed with ROC.

SYNDICATE MEMBER: SMC Global Securities Limited  
APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through ASBA. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the issue through an Application Supported by Blocked Amount ("ASBA") process. The investors are required to fill the ASBA forms and submit the same to their Banks which, in return will block the amount in the account as per the authority contained in ASBA form and shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of National Stock Exchange of India Limited. i.e. www.nseindia.com. For more details on the ASBA process, please refer to the details given in application forms and abridged prospectus and also please refer to the Section "Issue Procedure" on page no. 308 of the RHP.

Note: Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Red Herring Prospectus.  
BANKER TO THE ISSUE / ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC OFFER ACCOUNT BANK AND SPONSOR BANK: KOTAK MAHINDRA BANK LIMITED  
UPI: UPI Bidders can also bid through UPI mechanism.

Investors should read the RHP carefully, including the risk factors beginning on page no. 28 of the RHP before making any investment decision.

<b>ASBA*</b>	Simple, Safe, Smart way to application - Make use of it.	Application Supported by Blocked Amount (ASBA) is better way of applying to issue by simple blocking the fund in the bank account, investors can avail the same. For details, check the section on ASBA below.
	UPI Now Available in ASBA For Retail Individual Investors.	For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus. Please refer to the section "Issue Procedure beginning on page no. 308 of the RHP. The process is also available on the website of NSE India Limited (www.nseindia.com), in General Information Document. List of Banks Supporting UPI is also available on the website of SEBI (www.sebi.gov.in).

\*In terms of the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015, dated November 10, 2015 all potential investors shall participate in the Issue only through an Application Supported by Blocked Amount (ASBA\*) process providing details about the bank account which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the same. Further pursuant to SEBI circular bearing no. SEBIHO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, for implementation of Phased II for the UPI facility, which is effective from July 01, 2019, all potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts or UPI ID (in case of RIIs), in which the corresponding Application Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. For details, please refer "Issue Procedure" beginning on page no. 308 of the RHP.



This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution, directly or indirectly outside India.





TEAMTECH FORMWORK SOLUTIONS LIMITED

Corporate Identification Number : U29190TG2018PLC128233

Our Company was originally incorporated as Teamtech Formwork Solutions Private Limited on November 12, 2018, under the Companies Act, 2013 vide certificate of incorporation issued by the Registrar of Companies/ Central Processing Centre. Subsequently, the name of the company was changed from "Teamtech Formwork Solutions Private Limited" to "Teamtech Formwork Solutions Limited" under The Companies Act, 2013 pursuant to a special resolution passed by our shareholders at the Extra-Ordinary General Meeting held on 12.12.2025 and had obtained fresh certificate of incorporation dated December 30, 2025 issued by the Registrar of Companies/Central Processing Centre, with Corporate Identification Number of the Company U29190TG2018PLC128233. For further details please refer to the chapter titled **"History and Corporate Structure"** on page 191 of the Red Herring Prospectus.

**Registered Office:** 3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No., 163/Part, Durgamatha House Building Co-operative Housing Society Limited, Hydernagar, Balanagar Mandal, Kukatpally Municipal Circle, Ranga Reddy Medchal,Miyapur, Hyderabad, Tirumalagiri, Telangana, India, 500049.  
**Website:** www.teamtechengg.com ; **E-Mail:** complianceofficer@teamtechengg.com ; **Telephone No:** +91 7801046161  
**Contact Person:** Mithilesh Sharma, Company Secretary and Compliance Officer

THE OFFER

PROMOTERS OF OUR COMPANY: ELDO VARGHESE, CHAITANYA PRAKASH KOTAGIRI, SALINRAJ KUNNUMMAL

INITIAL PUBLIC ISSUE OF UP TO 79,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH OF TEAMTECH FORMWORK SOLUTIONS LIMITED ("TEAMTECH" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH UPTO 4,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.55% AND 25.22%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 5/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM ADVERTISED IN ENGLISH EDITION OF BUSINESS STANDARD (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF BUSINESS STANDARD (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND TELUGU EDITION OF VIJAY KRANTI REGIONAL NEWSPAPER (TELUGU REGIONAL LANGUAGE OF TELANGANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 297 OF THE RED HERRING PROSPECTUS.

PRICE BAND RS. 61.00 to RS. 63.00 PER EQUITY SHARE OF FACE VALUE OF RS. 5.00/- EACH

THE FLOOR PRICE IS 12.2 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 12.6 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL YEAR 2026 AT FLOOR PRICE IS 11.60 TIMES AND AT CAP PRICE IS 11.98 TIMES

BIDS CAN BE MADE FOR A MINIMUM SIZE OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

BID/ OFFER PROGRAM

ANCHOR INVESTOR BIDDING DATE: 18.05.2026

BID/ ISSUE OPENS ON: 19.05.2026

BID/ ISSUE CLOSES ON: 21.05.2026 ^

^UPI Mandate end time shall be at 05:00 p.m. on the Bid/Offer.

BRIEF DESCRIPTION OF BUSINESS OF THE COMPANY

Our Company operates on business-to-business ("B2B") model and is engaged in the **manufacturing, refurbishing and renting of modular T formwork and customised formwork system used** in the construction industry. Formwork systems serve as temporary moulds that support and shape concrete which is poured into it until it attains the desired structural form (It provides support until the concrete gains enough strength to sustain its own weight and any imposed loads), making them an essential component of modern construction activities. We provide **modular T formwork systems**, including customised design, and technical support for projects. In addition to manufacturing new formwork systems, we also undertake **refurbishment and reconditioning of used formwork**, activities enabling customers to extend product life. The Company also offers a **rental model**, allowing customers to access formwork solutions without capital expenditure. For further details please refer to the chapter titled **"Business Overview"** on page no 120 of the RHP.

**Weighted average price at which the Equity Shares were acquired by our Promoters in last one year:**

Sr. No.	Name of Promoters	No of Equity Shares acquired during the last one year*	Weighted Average Price* (in ₹ per Equity Share)
1	Salinraj Kunnummal	58,08,000	NIL
2	Eldo Varghese	58,08,000	NIL
3	Chaitanya Prakash Kotagiri	18,47,340	NIL
Total		1,34,63,340	NIL

*\*The equity shares acquired by the promoters in last 1 year are pursuant to share split (face value from Rs 10 to Rs 5 per share) and bonus issue (in the ratio of 33:10).*

THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS. IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) OR ANY OTHER REGULATION AS MAY BE APPLICABLE OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (SEBI ICDR REGULATIONS) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NSE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LTD.

PROPOSED LISTING

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LTD. NATIONAL STOCK EXCHANGE OF INDIA LTD SHALL BE THE DESIGNATED STOCK EXCHANGE. INVESTORS ARE ADVISED TO REFER TO THE RHP AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE. FULL COPY OF THE RHP IS AVAILABLE AT WEBSITE OF OUR COMPANY <https://teamtechengg.com/>, WEBSITE OF BOOK RUNNING LEAD MANAGER [www.getfive.in](http://www.getfive.in), THE STOCK EXCHANGE WHERE THE EQUITY SHARES ARE PROPOSED TO BE LISTED, I.E. NATIONAL STOCK EXCHANGE OF INDIA LTD AT [www.nseindia.com](http://www.nseindia.com) AND SEBI [www.sebi.gov.in](http://www.sebi.gov.in).

ALLOCATION OF THE ISSUE

- **QIB PORTION** : Not more than 50% of the Net Offer
- **INDIVIDUAL PORTION** : Not less than 35% of the Net Offer

- **NON- INDIVIDUAL INVESTORS PORTION** : Not less than 15% of the Net Offer
- **MARKET MAKER RESERVATION PORTION** : Upto 4,00,000 equity shares or 5.03% of the Offer

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISK INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. THE PRICE IS JUSTIFIED BASED ON THE QUALITATIVE, QUANTITATIVE FACTORS AND KPI'S DISCLOSED IN THE CHAPTER TITLED "BASIS FOR ISSUE PRICE" BEGINNING ON PAGE NO. 99 OF THE RHP.

RISK TO INVESTORS

- I. Risk to Investors: Top 10 risk factors**
- Our business is dependent on the sale of our services to certain key Industries and certain customers including our Promoter Group Companies. The negative change in industry and/or loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows..
  - Company may experience the effects of seasonality which may result in operating results fluctuating significantly.
  - Our Promoter Group entity operates in the same line of business as that of our Company.
  - We do not own the premises in which our registered office is located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
  - Majority portion of our sales is generated from our Standard Panel.
  - We have had negative cash flows from operating, investing and financing activities in the past in some of the recent years.
  - Our business heavily relies on the expertise and guidance of our Directors and Key Managerial Personnel to ensure sustained success. The loss of any of them could have a significant impact on our company.
  - Our financial statements for the financial year ended March 31, 2025 were originally audited by an auditor that is not peer reviewed, and although such financial statements have subsequently been re-audited and restated by a peerreviewed auditor, this may adversely affect investor perception.
  - Our inability to collect receivables and defaults in payment from our customers could result in the reduction of our profits and affect our cash flows.
  - Our company depends on third parties to acquire raw material to manufacture the goods. Further, market instability, including changes in costs may adversely impact the company's operations and financial performance. Subsequently, our inability to effectively manage inventory levels and fluctuations in prices of key components used in the process may increase our operational costs and adversely impact our business, profitability and cash flows.

**II. Details of suitable ratios of the company and its peer group/ Comparison of Accounting Ratios with Industry.**

Name of Company	Current Market Price (₹)	Face Value (₹)	EPS (Basic/ Diluted)	PE Ratio	RONW	NAV (₹)	Total Income (₹ in lakhs)
Teamtech Formwork Solutions Limited	[●]	5	5.26	[●]	34.89%	15.09	5,423.09

- Notes:**
- There are no listed companies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide a comparison of key performance indicators of industry with our Company.
  - The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the F.Y. 2025-26.
  - Basic Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders/ Weighted average number of Equity shares outstanding during the year/ period.
  - Diluted Earnings per Share = Net Profit/ (Loss) after tax, as restated attributable to equity shareholders/ Weighted average number of diluted potential equity shares outstanding during the year/ period.
  - NAV per share=Restated Net worth at the end of the year divided by number of equity shares outstanding at the end of the year.
  - Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account
  - The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year
- III. Return on Net worth (RoNW)**  
On Standalone Basis

Sr. No	Period	RONW (%)	Weights
1	Financial Year ended March 31, 2024	55.79%	1
2	Financial Year ended March 31, 2025	36.24%	2
3	Financial Year ended March 31, 2026	34.89%	3
Weighted Average		38.82%	6

- Note:**
- The figures disclosed above are based on the Restated Financial Statements of the Company.
  - The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year
  - Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/ Total of weights.
- IV. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI**

**a) The Price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities).**

The details of issuance of Equity Shares or convertible securities, excluding shares issued under issuance of bonus shares and subdivision of shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of

- 30 days, are as follows:
- There has been no issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus.*
- b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity/ convertible securities).**
- The details of secondary sale/ acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, are as follows:
- There has been no transfer of Equity Shares during the 18 months more than 5% of the fully diluted paid up share capital of the Company preceding the date of the Red Herring Prospectus.*
- c) Price per share based on the last five primary or secondary transactions;**
- Since there are No such transactions to report to under (a) and (b) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters/ Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is given below:
- Primary Transaction**  
*Split of shares from face value of Rs 10 per share to Rs 5 per equity share*

Date of Split	Nature of Transaction	Name of Allottees	No. of Equity Shares	Issue Price
13.11.2025	Split of shares from face value of Rs 10 per share to Rs 5 per equity share	Salinraj Kunnummal	8,80,000	NIL
		Varughese George	4,80,000	
		Meena PP	20,000	
		Reena Varghese	20,000	
		Eldo Varghese	8,80,000	
		Chaitanya Prakash Kotagiri	2,79,900	
		Aswani Lemati	100	
		Total	25,60,000	

**Bonus Issue in the ratio of 33:10**

Date of Issue	Nature of Allotment	Name of Person	Number of shares allotted	Issue Price
19.02.2026	Bonus Issue	Salinraj Kunnummal	58,08,000	NIL
		Varughese George	31,68,000	
		Meena P P	1,32,000	
		Reena Varghese	1,32,000	
		Eldo Varghese	58,08,000	
		Chaitanya Prakash Kotagiri	18,47,340	
		Aswani Lemati	660	
Total			1,68,96,000	

**Secondary Transaction**

Sr. No	Date of transfer	Name of Transferor	Name of Transferee	Number of Shares	Transfer value per share	Total Consideration
1	12.09.2025	Chaitanya Prakash Kotagiri	Aswani Lemati	100	10	1,000/-
Total				100	10	1,000/-
WEIGHTED AVERAGE COST OF ACQUISITION						10/-

**Cumulative weighted average price of shares is as follows:**

Sr. No.	Name of Promoter	Total No. of Equity Shares	Weighted Average Price* (in ₹ per equity share)
1.	Eldo Varghese	75,68,000	1.16
2.	Salinraj Kunnummal	75,68,000	1.16
3.	Chaitanya Prakash Kotagiri	24,07,140	1.16

*\*The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.*

Continued on next page





Continued from previous page

ADDITIONAL INFORMATION FOR INVESTORS:							
Details of proposed/ undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO placements from the date of DRHP filing.							
Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating upto 1% or more of the paid-up equity share capital of the company from the date of DRHP.							
Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders:							
Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment (3)			
	Shareholders	Number of Equity Shares(2)	Share holding (in %)(2)	At the lower end of the price band (₹(●))	At the upper end of the price band (₹(●))	Number of Equity Shares(2)	Share holding (in %)(2)
Promoters							
1.	Salinraj Kunnummal	75,68,000	34.38%	●	●	●	●
2.	Eldo Varghese	75,68,000	34.38%	●	●	●	●
3.	Chaitanya Prakash Kotagiri	24,07,140	10.93%	●	●	●	●
	Sub Total (A)	1,75,43,140	79.69%	●	●	●	●
Promoter's Group (1)							
4.	Meena P P	1,72,000	0.78%	●	●	●	●
5.	Reena Varghese	1,72,000	0.78%	●	●	●	●
6.	Aswani Lemati	860	0.00%	●	●	●	●
	Sub Total (B)	3,44,860	1.56%	●	●	●	●
Additional Top 10 Shareholders							
7.	Varughese George	41,28,000	18.75%	●	●	●	●
	Sub Total (C)	41,28,000	18.75%	●	●	●	●
	Grand Total (A+B+C)	2,20,16,000	100%	●	●	●	●

- Notes:
- 1) The Promoter Group shareholders are Meena P P, Reena Varghese and Aswani Lemati.
  - 2) Includes all options that have been exercised as on date of the Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
  - 3) Based on the Issue price of ₹(●) and subject to finalization of the basis of allotment.

## BASIS OF ISSUE PRICE

The **"Basis for Issue Price"** on page no. 99 of the RHP has been updated as above. Please refer to the website of Book Running lead manager www.getfive.in for the **"Basis for Issue Price"** updated with the above information. You can scan the QR code given on the first page of this advertisement for the chapter titled **"Basis for Issue Price"** on page no. 99 of the RHP.




## INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T = Issue Closing Date)
<b>Application Submission by Investors</b>	Electronic Applications (Online ASBA through 3-in-1 accounts) - <b>Up to 4 pm on T Day.</b> Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) - <b>Up to 4 pm on T Day.</b> Electronic Applications (Syndicate - Non-Retail, Non-Individual Applications) - <b>Upto 3 pm on T Day.</b> Physical Applications (Bank ASBA) - <b>Upto 1 pm on T Day.</b> Physical Applications (NII's) - <b>Upto 12 pm on T Day</b> and Syndicate members to transfer such applications to banks <b>before 1 pm on T Day</b>
<b>Bid Modification</b>	From Issue Opening date up to 4 pm of T Day
<b>Validation of bid details with depositories</b>	From Issue Opening date up to 4 pm of T Day
<b>Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs-Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines</b>	On Daily basis  Merchant Bakers to submit to SEBI, sought as and when
<b>UPI Mandate Acceptance time</b>	T Day - 5 pm
<b>Issue Closure</b>	T Day - 4 pm for NII categories T Day – 4 pm for retail and other reserved categories
<b>Third party check on UPI applications</b>	On daily basis and completed before 9:30 AM on T+1 Day
<b>Third party check on non-UPI applications</b>	On daily basis and completed before 1 pm on T +1
<b>Submission of final certificates:</b> - For UPI from Sponsor Bank - For Bank ASBA from all SCSBs - For Syndicate ASBA	UPI ASBA – Before 09:30 pm on T Day All SCSBs for Direct ASBA — Before 07:30 pm on T Day Syndicate ASBA – Before 07:30 on T Day
<b>Finalization of rejections and completion of basis</b>	Before 6 pm on T+1 day.
<b>Approval of basis by Stock Exchanges</b>	Before 9 pm on T+1 day.
<b>Issuance of fund transfer instructions in separate files for debit and unblock.</b> <b>For Bank ASBA and Online ASBA – To all SCSBs</b> <b>For UPI ASBA – To Sponsor Bank</b>	Intimation not later than 9:30 am on T+2 day.  Completion before 02:00 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking.
<b>Corporate action execution for credit of shares</b>	Initiation before 2 pm on T+2 day and Completion before 6 pm on T+2 day
<b>Filling of listing application with Stock Exchanges and Issuance of trading notice</b>	Before 7: 30 pm on T+2 day
<b>Publish allotment advertisement</b>	On the website of Issuer, Merchant Banker and RTA – before 9 pm on T+2 day In newspapers - on T+3 day but not later than T+4 day
<b>Trading starts</b>	T+3 day

Submission of Bids (Other than Bids from Anchor Investor):

Bid/ Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 4.00 p.m. (Indian Standard Time "IST")
Modification/ Revision/ Cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/ Offer Closing Date

# QIBs, Non-Institutional Investors and Individuals Investors can neither revise their bids downwards nor cancel/withdraw their bids. On the Bid/Offer Closing Date, the bids shall be uploaded until 4.00 p.m. IST in case of bids by Individual Investors, QIBs and Non-Institutional Investors.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>Getfive Advisors Private Limited</b> <b>(Formerly Aavanya Advisors Private Limited)</b> <b>Address:</b> 502, Abhishree Avenue, Nehrunagar, Manekbag, Ahmedabad, Gujarat, India, 380015 <b>Website:</b> www.getfive.in <b>SEBI Registration:</b> INM000013147 <b>Tel:</b> +91 79907 29901 <b>Email:</b> investor.grievance@getfive.in <b>Contact Person: Aman Jain</b>	 <b>Kfin Technologies Limited</b> <b>Address:</b> Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032, Telangana, India <b>Website:</b> https://www.kfintech.com/ <b>SEBI Registration:</b> INR000000221 <b>Tel:</b> +91 40 6716 2222 <b>Email:</b> teamtech.ipo@kfintech.com <b>Contact Person: M Murali Krishna</b>	 <b>Teamtech Formwork Solutions Limited</b> <b>Registered Office Address:</b> 3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No., 163/Part, Durgamatha House Building Co-operative Housing Society Limited, Hydernagar, Balanagar Mandal, Kukatpally Municipal Circle, Ranga Reddy Medchal, Miyapur, Hyderabad, Tirumalagiri, Telangana, India, 500049. <b>Contact Person:</b> Mithilesh Sharma, Company Secretary and Compliance Officer <b>Telephone:</b> +91 7801046161 <b>Email:</b> complianceofficer@teamtechengg.com <b>Website:</b> www.teamtechengg.com/
<b>Note:</b> Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLMs.		
<b>Place:</b> Hyderabad, Telangana <b>Date:</b> May 12, 2026		
<b>Teamtech Formwork Solutions Limited</b> is proposing, subject to applicable statutory and regulatory and requirements, receipt of requisite approvals, market conditions and other considerations to make an Initial Public Offering of its Equity Shares and has filed a RHP with Exchange. The RHP shall be available on the website of NSE at www.nseindia.com and the website of the BRLM at www.getfive.in. Any potential Investor should not rely on the RHP filed with exchange for making any investment decisions and should note that investment in equity shares involves a high degree of risk and are also requested to refer to the section titled <b>"Risk Factors"</b> beginning on page no.28 of the RHP for details of the same.  This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any other jurisdiction, including the United States. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.		
<b>For on the behalf of TEAMTECH FORMWORK SOLUTIONS LIMITED</b> <b>Sd/-</b> <b>Eldo Varghese</b> <b>Managing Director and Chairman</b> <b>DIN: 08277225</b>		

## ఉమ్మడి పాలమూరులో నకిలీ క్లినిక్‌లు సీజ్

నాగర్‌కర్నూల్, మే 12 (విజయక్రాంతి): నాగర్‌కర్నూల్, వనపర్తి జిల్లాల్లో ప్రమాదకర స్థాయిలో వైద్యం అందిస్తున్న నకిలీ వైద్యులు, ఆనధికార వైద్య సేవలపై మంగళవారం తెలంగాణ మెడికల్ కౌన్సిల్ ప్రత్యేక దాడులు నిర్వహించింది. నాగర్‌కర్నూల్ ప్రత్యేక బీజి సేవల్ని గ్రామం, వనపర్తి జిల్లా బుద్లూరు గ్రామాల్లో తనిఖీలు చేపట్టారు. ఈ తనిఖీలను డాక్టర్ కిరణ్ కుమార్ తోటవార్, డాక్టర్ సన్నీ డేవిస్ అయ్యల అధ్వర్యంలో

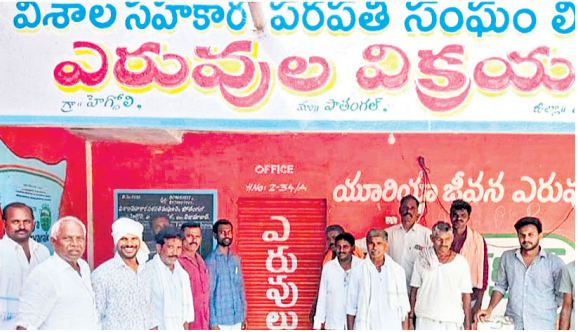
నిర్వహించారు. అనుమతులు లేకుండా నడుస్తున్న పలు క్లినిక్‌లు, ఫస్ట్ ఎయిడ్ సెంటర్లు గుర్తించారు. నాగర్‌కర్నూల్ జిల్లా కేంద్రంలోని సుశ్మిత హెల్త్ క్లినిక్, రహ్మాన్ క్లినిక్, శ్రీ సాయి క్లినిక్, రోహిణి ఫస్ట్ ఎయిడ్ సెంటర్, శ్రీ దుర్గా క్లినిక్, లక్ష్మి క్లినిక్, అబీ రామ్ ఫస్ట్ ఎయిడ్ సెంటర్, రాఘవేంద్ర ఫస్ట్ ఎయిడ్ సెంటర్ తదితర కేంద్రాలు నిల ఆధారంగా వైద్య సేవలు అందిస్తున్నట్లు గుర్తించి సీజ్ చేశారు.

## నానో యూరియా అంటగడుతున్నారు

- సాస్టేబిల్ ఆఫీసుకు తాళం వేసి రైతుల నిరసన
- నిజామాబాద్ జిల్లా హెగ్గలిలో ఘటన

బాన్సువాడ, మే 12 (విజయక్రాంతి): నిజామాబాద్ జిల్లా పోతంగల్ సహకార సంఘం పరిధిలోని హెగ్గలిలో రైతులు సాస్టేబిల్ తో తాళం వేసి మంగళవారం నిరసన తెలిపారు. పోతంగల్ విశాల సహకార సంఘం

పరిధిలోని హెగ్గలి గ్రామంలో తమకు ఆవసరం లేని నానో యూరియా లిక్విడ్, అంటగట్టుతున్నారని అగ్రహం వక్రం చేశారు. గతంలో తీసుకున్న లిక్విడ్ మిగిలిపోయి ఉండన్నారు. 3 సంవత్సరాల వరకు తీసుకుంటే ఒక లిక్విడ్ బాటిల్ తీసుకోవాల్సిందేనని సాస్టేబిల్ అధికారులు పేర్కొంటున్నారని, దీంతో తాము నష్టపోతున్నామని ఆవేషన వ్యక్తం చేశారు. ఈ లిక్విడ్‌తో రైతులపై రూ.200 అదనపు భారం పడుతుందన్నారు.



సాస్టేబిల్ కార్మికులయినో తాళం వేసి నిరసన తెలుపుతున్న రైతులు

## అక్రమ నిర్మాణాల కూల్చివేత

కుక్కల్పూర్, మే 12 (విజయక్రాంతి): దుండేగల్ సర్కిల్ పరిధిలోని అనుమతి లేని ఆక్రమ నిర్మాణాన్ని అధికారులు కూల్చివేశారు. బహదూర్‌పల్లి పరిధిలోని టెక్ మహేంద్రా ఎదురుగా ఓ నిర్మాణదారుడు ఎలాంటి అనుమతి లేకుండా ఊ+5 నిర్మాణం చేపడుతున్నాడు. ఈ ఆక్రమ నిర్మాణంపై అధికారులకు ఫిర్యాదులు అందడంతో సర్కిల్ డిప్యూటీ కమిషనర్ ఎస్. వెంకటమెకరేడ్ అతేవాల మేరకు కట్టర్లతో స్వాట్, గోడలను కూల్చివేశారు. ఈ కూల్చివేతలో ఏసీబీ శ్రీనివాస్, టౌన్ ప్లానింగ్ సిబ్బంది పాల్గొన్నారు.