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SUMAX

SUMAX ENGINEERING LIMITED

Corporate Identity Number: U74210TG1994PLC019032

Our Company was originally incorporated as 'Sumax Engineering Private Limited' a private limited company under the Companies Act, 1956 at Hyderabad, Andhra Pradesh, pursuant to a certificate of incorporation dated December 21, 1994, issued by the Registrar of Companies, Hyderabad ("RoC"). Thereafter, name of our Company was changed from 'Sumax Engineering Private Limited' to 'Sumax Engineering Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on July 20, 2024 and a fresh certificate of incorporation dated September 18, 2024 was issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our company is U74210TG1994PLC019032. For further details, please refer to the chapter titled "History and Certain Corporate Matters" on page 145 of the Red Herring Prospectus.

Registered Office: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026.

Tel: +91 78931 66698, Fax: N.A., Website: www.sumaxindia.com ; E-mail: compliance@sumaxindia.com

Company Secretary and Compliance Officer: Mr. Prateek Nahata

OUR PROMOTERS: MR. SUDEEP MEHTA AND MRS. SMRITI MEHTA

THE OFFER

INITIAL PUBLIC OFFERING UP TO 52,87,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF SUMAX ENGINEERING LIMITED ("SEL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE (THE "OFFER PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE OFFER"), COMPRISING A FRESH OFFER OF UP TO 42,91,200 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS BY OUR COMPANY ("FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 9,96,000 EQUITY SHARES BY MR. SUDEEP MEHTA AND MRS. VIMLA MEHTA ("THE SELLING SHAREHOLDERS") AGGREGATING TO RS. [•] LAKHS ("OFFER FOR SALE"). OUT OF THE OFFER 2,66,400 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). AND UP TO 1,92,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION I.E. ISSUE OF 48,28,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN OFFER PRICE OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.94% AND 25.38%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

NAME	TYPE	NUMBER OF THE SHARES OFFERED/AMOUNT IN ₹	ACA IN ₹ PER EQUITY SHARE*
Sudeep Mehta	Promoter Selling Shareholder	Up to 9,00,000 equity shares**	9.30
Vimla Mehta	Promoter Group Selling Shareholder	Up to 96,000 equity shares**	0.10

*As Certified by M/s. Sunil & Sanjay, Chartered Accountants, by way of their Certificate dated July 27, 2026.

**Subject to Finalisation of Basis of Allotment

PRICE BAND: ₹ 95 /- to ₹ 101/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 9.5 TIMES THE FACE VALUE AND CAP PRICE IS 10.1 TIMES THE FACE VALUE OF EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 10.97 TIMES AND AT THE CAP PRICE IS 11.66 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in both the manufacturing and trading of a diverse range of products tailored for the Automotive OEM (Original Equipment Manufacturer) Market and Auto Refinish Market. Our manufacturing division specializes in producing high-quality adhesive tapes and die-cuts, rubbing and polishing compounds, buffing pads, reflective tapes and printing solutions, domes and graphics, as well as an extensive range of car care products. These offerings are designed to meet industry standards and provide reliable solutions for automotive applications. In addition to manufacturing, our trading segment supplies a variety of essential products, including electrical and pneumatic tools, abrasive sheets, discs, and rolls, body shop consumables, retail products and accessories, and aerosol products. Through our all-inclusive portfolio, we aim to deliver innovative and high-performance solutions that cater to the evolving demands of both automotive manufacturers and the aftermarket industry. Further, we have ventured into a new product, namely Paint Protection Film (PPF), a transparent thermoplastic polyurethane film applied to the painted surfaces of vehicles. PPF is designed to protect the vehicle's paint from stone chips, scratches, stains, minor abrasions and exposure to environmental elements, thereby helping maintain the vehicle's exterior paint protection and surface finish.

For further details, please see "Our Business" on page 111 of the Red Herring Prospectus

BID/ISSUE PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON: AUGUST 24, 2026, MONDAY*

BID/OFFER OPENS ON: AUGUST 25, 2026, TUESDAY*

BID/OFFER CLOSES ON: AUGUST 28, 2026, FRIDAY ^

*Our Company may in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Shall Bid on the Anchor investor bidding date i.e. one Working Day prior to the Bid/Offer Opening Date.

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

THIS OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED. FOR THE PURPOSE OF THE OFFER, NSE EMERGE SHALL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 230 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, HYDERABAD THROUGH THE ELECTRONIC PORTAL AT <http://www.mca.gov.in> AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET OFFER • INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET OFFER

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET OFFER

• MARKET MAKER PORTION: UP TO 2,66,400 EQUITY SHARES OR 5.04% OF THE OFFER • EMPLOYEES RESERVATION PORTION: UP TO 1,92,000 EQUITY SHARES

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Board of Directors of our company, pursuant to their resolution dated July 18, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Offer Price" section beginning on page no. 84 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Offer Price" section beginning on page no. 84 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- Rising costs, supply disruptions, and import restrictions on essential raw materials may impact our expenses, timelines, and overall financial performance.
- Our Registered Office and Manufacturing unit from where we operate is not owned by us.
- Shifting of leased manufacturing facility and integration with proposed Manufacturing Unit II.
- We are significantly dependent on imports for our raw material procurement, which exposes us to risks arising from geopolitical developments, trade sanctions, international trade tensions, and foreign exchange fluctuations.
- We are subject to strict quality requirements and any failure by us or our suppliers to comply with quality standards may lead to cancellation of existing and future orders, product recalls, product liability, warranty claims and other disputes and claims.
- Our individual Promoters plays key role in our functioning and we heavily rely on their knowledge and experience in operating our business and therefore, it is critical for our business that our Promoters and Executive Directors remain associated with us. Our success also depends upon the services of our key managerial personnel and our ability to attract and retain key managerial personnel and our inability to attract them may affect our operations
- We rely on our in-house designing and execution team for manufacture. Loss of employee(s) may have an adverse effect on the execution of our projects.
- A substantial portion of our revenues is derived from our top 10 customers. The loss of business from one or more of these customers could negatively impact our revenues and profitability.
- Our business is heavily reliant on the performance of the broader automotive industries, both in India and globally. A downturn in these sectors could adversely affect our business and profitability
- Our Group company is engaged in similar line of business as of ours. There is a non-compete agreement between our company and such other entity. We cannot assure that our Promoters will not be in favour of the interests of such Companies over our interest or that the said entities will not expand which may increase our competition, which may adversely affect business operations and financial condition of our company.

DETAILS OF SUITABLE RATIOS:

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital (Post Bonus and Sub division)

Year ended	Basic and Diluted EPS (in ₹)	Weight
March 31, 2026	8.66	3
March 31, 2025	6.78	2
March 31, 2024	5.04	1
Weighted Average (of the above three financial years)	7.43	

Note:

- Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/ year.
- Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.
- Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.
- The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
- The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 95 to ₹ 101 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price (number of times)	(P/E) Ratio at the Cap Price (number of times)
a) Based on basic EPS for the financial year ended March 31, 2026	10.97	11.66
b) Based on diluted EPS for the financial year ended March 31, 2026	10.97	11.66

3. Industry Peer Group P/E ratio

Our Company is engaged in the business of manufacturing and trading of a diverse range of products tailored for the Automotive OEM (Original Equipment Manufacturer) Market and Auto Refinish Market therefore, there are limited numbers of operators in this industry and therefore there are no comparable listed peers of the company.

4. Return on Net Worth (RoNW):

Year ended	RoNW (%)	Weight
Financial Year ended on March 31, 2026	20.71%	3
Financial Year ended on March 31, 2025	20.44%	2
Financial Year ended on March 31, 2024	19.12%	1
Weighted Average (of the above three financial years)	20.36%	

Note:

- RoNW is calculated as net profit after taxation of the Company divided by Net-worth for that year/period.
- Net-worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the

restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (Refer Regulation 2 of Chapter - I of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)

(iii) Weighted Average = Aggregate of year wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

5. Net Asset Value (NAV) per Equity Share (Post- bonus and sub division)

Particulars	NAV per Share (₹)
As on March 31, 2026	41.83
As on March 31, 2025	33.16
As on March 31, 2024	26.39
Net Asset Value per Equity Share after the Offer	[•]
Offer price per equity shares	[•]

Note:

- NAV (book value per share) = net worth divided by number of shares outstanding at the end of the year.
- The figures disclosed above are based on the Restated Financial Statements of the company.
- Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
- Offer Price per Equity Share will be determined by our company in consultation with the BRLM.

6. Comparison with industry peers

There are no listed companies in India that engage in a business that is similar to that of our company. Accordingly, we have not provided an industry comparison in relation to our company.

7. Key financial and operational performance indicators ("KPIs")

Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Financial information. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 18, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by M/s Sunil & Sanjay, Chartered Accountants, by their certificate dated July 27, 2026.

The KPIs of our Company have been disclosed in the sections "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" starting on pages 111 and 175, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" beginning on page 5.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Offer Price.

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(Amount in Lakhs, %, and ratios)

Key Performance Indicator	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from Operations	14,769.06	14,612.60	13,079.45
Growth in Revenue from Operations (%)	1.07%	11.72%	3.13%
Total Income	14,834.45	14,718.32	13,154.07
EBITDA	1,907.96	1,502.66	1,162.50
EBITDA Margin (%)	12.86%	10.21%	8.84%
Net Profit for the Year/Period	1,275.86	998.16	743.14
PAT Margin (%)	8.64%	6.83%	5.68%
Return on Net Worth	20.71%	20.44%	19.12%
Return on Capital Employed	23.86%	24.64%	23.34%
Debt-Equity Ratio	0.21	0.16	0.17

Notes:

- Revenue from Operations: This represents the income generated by the Company from its core operating operation. This gives information regarding the scale of operations. Other Income is the income generated by the Company from its non-core operations.
- EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- EBITDA margin is calculated as EBITDA as a percentage of Total Income.
- Profit for the year/period represents the restated profits of the Company after deducting all expenses.
- PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- Return on Net Worth is calculated as Net Profit after tax, as restated for the year/ period divided by Net Worth at the end of respective period/ year.
- Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year.
- Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

8. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company**(a) The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).**

There has been no issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus (Except Bonus Issue of Shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity shares Allotted	No. of Equity Shares allotted after giving effect of bonus issue	Issue Price	Issue price after giving effect of bonus issue	Nature of consideration	Total consideration (₹ in lakhs)
NA						

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).

There has been no secondary sale / acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, is not applicable.

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price
NA				

c) Price per share based on the last five primary or secondary transactions.

Since there are no transactions to report to under (a) and (b) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is as follows:

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price	Total Consideration (₹ in Lakhs)
10-07-2026	Sudeep Mehta	Aditi	30,000	101	30,30,000
10-07-2026	Sudeep Mehta	Superb Real Estate LLP	28,800	101	29,08,800
10-07-2026	Sudeep Mehta	Chappidi Siva Kumar Reddy	14,400	101	14,54,400
10-07-2026	Sudeep Mehta	Khushbu Agarwal	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Gulab Shirmal	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Sajjan Raj Jain	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Piyush Kumar Maheshwari	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Braham Pal Singh	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Seema Mohnot	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Navyug Mohnot	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Jhanwar Sandeep	24,000	101	24,24,000
10-07-2026	Sudeep Mehta	Vishal Jain	19,200	101	19,39,200
10-07-2026	Sudeep Mehta	Varun Jain	6,000	101	6,06,000
10-07-2026	Sudeep Mehta	Ridhi Jain	6,000	101	6,06,000
10-07-2026	Sudeep Mehta	Nishma Jain	6,000	101	6,06,000
10-07-2026	Sudeep Mehta	Krishna Prasad Soma	10,800	101	10,90,800
10-07-2026	Sudeep Mehta	Gaurav Baheti	9,600	101	9,69,600
10-07-2026	Sudeep Mehta	Kapil Bagna	9,600	101	9,69,600
10-07-2026	Sudeep Mehta	Ankit Raminikbhai Chhaya	9,600	101	9,69,600
10-07-2026	Sudeep Mehta	Maneesh Dham	4,800	101	4,84,800
10-07-2026	Sudeep Mehta	Parul Dham	4,800	101	4,84,800
10-07-2026	Sudeep Mehta	Vineet Loonker	9,600	101	9,69,600
10-07-2026	Sudeep Mehta	Ashwin Jain	6,000	101	6,06,000
10-07-2026	Sudeep Mehta	Muralidharan D	14,400	101	14,54,400
10-07-2026	Sudeep Mehta	Tushar Jaisingh Khanve	48,000	101	48,48,000
10-07-2026	Sudeep Mehta	Zarco Ventures Private Limited	25,200	101	25,45,200
10-07-2026	Vimla Mehta	Asha rana	4,800	101	4,84,800
10-07-2026	Vimla Mehta	Archana Maheshwari	6,000	101	6,06,000
10-07-2026	Vimla Mehta	Pankaj Raminiklal Ghia	3,600	101	3,63,600
10-07-2026	Vimla Mehta	Basantidevi O Taori	6,000	101	6,06,000
10-07-2026	Vimla Mehta	Vijay Kumar	6,000	101	6,06,000
10-07-2026	Vimla Mehta	Varsha Shirmal	4,800	101	4,84,800
10-07-2026	Vimla Mehta	R. Vimal Raj	4,800	101	4,84,800
10-07-2026	Vimla Mehta	Arti Agarwal	4,800	101	4,84,800
10-07-2026	Vimla Mehta	Sridhar Ramamurthy	3,600	101	3,63,600
10-07-2026	Vimla Mehta	Aniruddha Batchu	2,400	101	2,42,400
13-07-2026	Vimla Mehta	Tallapargada Venkata Chalapathay Rao	4,800	101	4,84,800
Total			5,06,400		5,11,46,400
WACA				101.00	

Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹5)	Cap Price (₹101)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	N.A	N.A.	N.A.
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. **	N.A	N.A.	N.A.
Since there are transactions to report under 8 (a), the details of issuance of Equity Shares or convertible securities during the 3 years preceding the date of the Red Herring Prospectus, based on last 5 primary or secondary transactions where promoter/promoter group entities or shareholders selling shares through offer for sale in IPO or shareholders having the right to nominate directors in the Board of the issuer company, are party to the transaction), irrespective of the size of the transactions is not applicable.	101	0.94	1.00

9. The Offer Price is [•] times of the Face Value of the Equity Shares.

The Offer price of ₹ [•] per share for the Public Offer is justified in view of the above parameters. The investors may also want to peruse the Risk Factors and Financials of the Company including important profitability and return ratios, as set out in the Financial Statements included in the Red Herring Prospectus to have more informed view about the investment proposition. The Face Value of the Equity Shares is ₹ 10 per share and the Offer Price is [•] times of the face value i.e. ₹ [•] per share.

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:

Date of Transfer/ Allotment	Name of Transferor	Nature of Transferee / Allottee	Nature of Transaction	Number of Equity Shares	% of Pre-Offer Share Capital of the Company	Face Value per share	Transfer Price per share (In Rs.)	Total Consideration (In Rs.)
10-07-2026	Mr. Sudeep Mehta	Aditi	Transfer	30,000	0.20%	10	101	30,30,000
10-07-2026	Mr. Sudeep Mehta	Superb Real Estate LLP	Transfer	28,800	0.20%	10	101	29,08,800
10-07-2026	Mr. Sudeep Mehta	Chappidi Siva Kumar Reddy	Transfer	14,400	0.10%	10	101	14,54,400
10-07-2026	Mr. Sudeep Mehta	Khushbu Agarwal	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Gulab Shirmal	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Sajjan Raj Jain	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Piyush Kumar Maheshwari	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Braham Pal Singh	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Seema Mohnot*	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Navyug Mohnot	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Jhanwar Sandeep	Transfer	24,000	0.16%	10	101	24,24,000
10-07-2026	Mr. Sudeep Mehta	Vishal Jain	Transfer	19,200	0.13%	10	101	19,39,200
10-07-2026	Mr. Sudeep Mehta	Varun Jain	Transfer	6,000	0.04%	10	101	6,06,000
10-07-2026	Mr. Sudeep Mehta	Ridhi Jain	Transfer	6,000	0.04%	10	101	6,06,000
10-07-2026	Mr. Sudeep Mehta	Nishma Jain	Transfer	6,000	0.04%	10	101	6,06,000

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
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UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 230 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the

Date of Transfer/ Allotment	Name of Transferor	Nature of Transferee / Allottee	Nature of Transaction	Number of Equity Shares	% of Pre-Offer Share Capital of the Company	Face Value per share	Transfer Price per share (In Rs.)	Total Consideration (In Rs.)
10-07-2026	Mr. Sudeep Mehta	Krishna Prasad Soma	Transfer	10,800	0.07%	10	101	10,90,800
10-07-2026	Mr. Sudeep Mehta	Gaurav Baheti	Transfer	9,600	0.07%	10	101	9,69,600
10-07-2026	Mr. Sudeep Mehta	Kapil Bagna	Transfer	9,600	0.07%	10	101	9,69,600
10-07-2026	Mr. Sudeep Mehta	Ankit Raminikbhai Chhaya	Transfer	9,600	0.07%	10	101	9,69,600
10-07-2026	Mr. Sudeep Mehta	Maneesh Dham	Transfer	4,800	0.03%	10	101	4,84,800
10-07-2026	Mr. Sudeep Mehta	Parul Dham	Transfer	4,800	0.03%	10	101	4,84,800
10-07-2026	Mr. Sudeep Mehta	Vineet Loonker	Transfer	9,600	0.07%	10	101	9,69,600
10-07-2026	Mr. Sudeep Mehta	Ashwin Jain	Transfer	6,000	0.04%	10	101	6,06,000
10-07-2026	Mr. Sudeep Mehta	Muralidharan D	Transfer	14,400	0.10%	10	101	14,54,400
10-07-2026	Mr. Sudeep Mehta	Tushar Jaisingh Khanve	Transfer	48,000	0.33%	10	101	48,48,000
10-07-2026	Mr. Sudeep Mehta	Zarco Ventures Private Limited	Transfer	25,200	0.17%	10	101	25,45,200
10-07-2026	Mrs. Vimla Mehta	Asha rana	Transfer	4,800	0.03%	10	101	4,84,800
10-07-2026	Mrs. Vimla Mehta	Archana Maheshwari	Transfer	6,000	0.04%	10	101	6,06,000
10-07-2026	Mrs. Vimla Mehta	Pankaj Raminiklal Ghia	Transfer	3,600	0.02%	10	101	3,63,600
10-07-2026	Mrs. Vimla Mehta	Basantidevi O Taori	Transfer	6,000	0.04%	10	101	6,06,000
10-07-2026	Mrs. Vimla Mehta	Vijay Kumar	Transfer	6,000	0.04%	10	101	6,06,000
10-07-2026	Mrs. Vimla Mehta	Varsha Shirmal	Transfer	4,800	0.03%	10	101	4,84,800
10-07-2026	Mrs. Vimla Mehta	R. Vimal Raj	Transfer	4,800	0.03%	10	101	4,84,800
10-07-2026	Mrs. Vimla Mehta	Arti Agarwal	Transfer	4,800	0.03%	10	101	4,84,800
10-07-2026	Mrs. Vimla Mehta	Sridhar Ramamurthy	Transfer	3,600	0.02%	10	101	3,63,600
10-07-2026	Mrs. Vimla Mehta	Aniruddha Batchu	Transfer	2,400	0.02%	10	101	2,42,400
13-07-2026	Mrs. Vimla Mehta	Tallapargada Venkata Chalapathay Rao	Transfer	4,800	0.03%	10	101	4,84,800
Total				5,06,400	3.41%			

Notes:

*The Transferee is connected to the issuer as a part of the promoter group. The other transferees are not related or connected with the Issuer, its Promoters or Promoter Group, directors, KMPs or its subsidiaries, group companies and their directors or KMP's in any manner.

Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

S. No.	Pre- Offer shareholding as at the date of Advertisement			Post- Offer shareholding as at the date of Allotment			
	Shareholders	Number of Equity Shares	Shareholding (in %)	At the lower end of the Price band (Rs. 95)		At the upper end of the Price band (Rs. 101)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
1.	Mr. Sudeep Mehta	1,32,23,340	89.76	1,23,23,340	64.78	1,23,23,340	64.78
2.	Mrs. Smriti Mehta	70	Negligible	70	Negligible	70	Negligible
Promoter Group							
3.	Vimla Mehta	9,87,900	6.71	8,91,900	4.69	8,91,900	4.69
4.	Seema Mohnot	24,070	0.16	24,070	0.13	24,070	0.13
5.	Sumer Chand Mehta	10,500	0.07	10,500	0.06	10,500	0.06
6.	Suditi Mehta	3,150	0.02	3,150	0.02	3,150	0.02
7.	Pushpa Lodha	70	Negligible	70	Negligible	70	Negligible
Top 10 Shareholders							
6.	Tushar Jaisingh Khanve	48,000	0.33	48,000	0.25	48,000	0.25
7.	Aditi.	30,000	0.20	30,000	0.16	30,000	0.16
8.	Superb Real Estate LLP	28,800	0.20	28,800	0.15	28,800	0.15
9.	Zarco Ventures Private Limited	25,200	0.17	25,200	0.13	25,200	0.13
10.	Khushbu Agarwal	24,000	0.16	24,000	0.13	24,000	0.13
11.	Gulab Shirmal	24,000	0.16	24,000	0.13	24,000	0.13
12.	Sajjan Raj Jain	24,000	0.16	24,000	0.13	24,000	0.13
13.	Navyug Mohnot	24,000	0.16	24,000	0.13	24,000	0.13
14.	Jhanwar Sandeep	24,000	0.16	24,000	0.13	24,000	0.13
15.	Braham Pal Singh	24,000	0.16	24,000	0.13	24,000	0.13
Total (Aggregate)		1,45,25,100	98.58	1,35,29,100	71.15	1,35,29,100	71.15

Continued from previous page.....

consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to “Our Business”, “Risk Factors”, “Restated Financial Information”, “Management’s Discussion and Analysis of Financial Condition and Results of Operations” on pages 111, 21, 168 and 175 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the “Risk Factors” and you may lose all or part of your investment. For further details, see the section “Basis for Offer Price” on page 84 of the Red Herring Prospectus.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”), of which, 40% shall be reserved in the following manner: (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (“Net QIB Portion”). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, upto 1,92,000 Equity Shares aggregating to ₹ [*] lakhs was made available for allocation to Eligible Employees, subject to valid Bids having been received at or above the Offer Price. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors’ category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. For details, please refer to the chapter titled “Offer Procedure” on page 230 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants’ sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBOIT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see “History and Certain Corporate Matters” on page 145 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section “Material Contracts and Documents for Inspection” on page 274 of the Red Herring Prospectus

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 20,00,00,000 (Rupees Twenty Crores) divided into 2,00,00,000 (Two Crores) Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 58 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the Offer is Rs. 14,73,15,000 divided into 1,47,31,500 Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled “Capital Structure” on page 58 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Sumerchand Mehta subscribed to 10 equity shares, Mr. Sudeep Mehta to 10 equity shares and Mrs. Vimla Mehta Subscribed for 10 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see “History and Corporate Structure” on page 145 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see “Capital Structure” on page 58 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE Limited (“NSE”). Our Company has received an ‘in-principle’ approval from the NSE Limited for the listing of the Equity Shares pursuant to letter dated June 05, 2026. For the purpose of the Offer, the Designated Stock Exchange shall NSE Limited (NSE). A copy of the Red Herring Prospectus has been filed for registration to the ROC on August 17, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see “Material Contracts and Documents for Inspection” on page 274 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 203 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE

It is to be distinctly understood that the permission given by NSE EMERGE (“Emerge Platform of NSE Limited”) should not in any way be deemed or construed that the contents of the Offer document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE EMERGE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Offer document for the full text of the Disclaimer clause pertaining to NSE EMERGE.

CREDIT RATING: This being a public Offer of equity shares, no credit rating is required.

TRUSTEES: This being an Offer of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 21 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: + 91 87775 64648 Facsimile: N.A. E-mail: sumax ipo@gyrcapitaladvisors.in Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN: U67200GJ2017PTC096908	 KFin Technologies Limited 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070 Telephone: + 91-40-67162222/18003094001 Fax: + 91-40-67162222 E-mail: sumax.ipo@kfinitech.com Website: www.kfinitech.com Investor Grievance Email: enward.ris@kfinitech.com Contact Person: Mr. M. Murali Krishna. SEBI Registration Number: INR000000221 CIN: L72400MH2017PLC444072	 SUMAX ENGINEERING LIMITED. Mr. Prateek Nahata Company Secretary and Compliance Officer Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026. Telephone: + 91 78931 66698; Email: compliance@sumaxindia.com Investor Grievance Email Id: compliance@sumaxindia.com Website: www.sumaxindia.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.
AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the offer. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.sumaxindia.com, the website of the BRLM to the offer at: www.gyrcapitaladvisors.com, the website of NSE Emerge i.e. https://www1.nseindia.com/emerge/index_sme.htm, respectively. AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and NSE Emerge at www.sumaxindia.com, www.gyrcapitaladvisors.com and https://www.nseindia.com/companies-listing/corporate-filings-offer-documents. SYNDICATE MEMBER: GYR Capital Advisors Private Limited SUB-SYNDICATE MEMBER: Intellect Stock Broking Limited AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026; Telephone: + 91 78931 66698; BRLM: GYR Capital Advisors Private Limited, Telephone: + 91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: + 91 87775 64648 and the Sub Syndicate Member: Intellect Stock Broking Services Limited, Telephone: + 91 9831805555 and the Registered Brokers, RTAs and CDPs participating in the offer. Bid-cum-application Forms will also be available on the website of Emerge Platform of NSE Limited and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI. Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the offer only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected. ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ SPONSOR BANK: AXIS BANK LIMITED UPI: UPI Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.		

On behalf of Board of Directors FOR, SUMAX ENGINEERING LIMITED.
Sd/-
Mr. Prateek Nahata
Company Secretary & Compliance Officer

Place: Hyderabad, India
Date: August 17, 2026

Disclaimer: Sumax Engineering Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, through the electronic portal at <http://www.mca.gov.in> on August 17, 2026 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.sumaxindia.com the website of the BRLM to the offer at: www.gyrcapitaladvisors.com, the website of NSE Emerge at <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents> respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 21 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulations under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

Post Offer Advertisement under Regulation 18 (12) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 To the Equity Shareholders of

TRIO MERCANTILE & TRADING LIMITED

CIN: L51909MH2002PLC136975

REGISTERED OFFICE: 613/B, Mangal Aarambh, Near Mcdonalds, Korakendra, Off S.V.Road, Borivali (W), Mumbai - 400092
Tel. No.: +91 90760 44603, Telefax No.: NA, Email: triomtl@gmail.com, Website: <http://www.triomercantile.com/>

Open offer for acquisition of up to 3,39,68,300 (Three Crores Thirty-Nine Lakhs Sixty-Eight Thousand and Three Hundred) Fully Paid Equity Shares of Face Value of Rs. 2.00/- (Rupees Two Only) Each (“Offer Shares”) Representing In Aggregate 50.00% (Fifty Percent) of the voting share capital of “TRIO MERCANTILE & TRADING LIMITED” (“Target Company”) from the public shareholders of the Target Company by “Kaushik Jagannath Joshi” (Acquirer), Amita Kaushik Joshi, (PAC-1), Krishna Kaushik Joshi (PAC-2), Radhika Kaushik Joshi (PAC-3), and M/s. Joshi Kaushikkumar Jagannath HUF (PAC-4), at an offer price of ‘ 1.25/- (Rupees One Point Twenty-Five Paise Only), with an intention to acquire control over the Target Company, pursuant to and in compliance with Regulation 4 and applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereof (the “SEBI (SAST) Regulations”) (the “Open Offer” or “Offer”).

This Post-Offer Public Advertisement is being issued by Interactive Financial Services Limited, the Manager to the Offer (‘Manager’), on behalf of the Kaushik Jagannath Joshi” (Acquirer), Amita Kaushik Joshi, (PAC-1), Krishna Kaushik Joshi (PAC-2), Radhika Kaushik Joshi (PAC-3), and M/s. Joshi Kaushikkumar Jagannath HUF (PAC-4) in connection with the Offer made to the aforementioned Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations, 2011 (Post-Offer Public Advertisement). This Post-Offer Public Advertisement should be read in continuation of, and in conjunction with: the (a) Public Announcement Dated May 26, 2026 (“PA”); (b) Detailed Public Statement which was published in all editions of Financial Express (English) (All Edition), Jansatta (Hindi) (All Edition) and Navshakti (Marathi) (Mumbai edition), On May 31, 2026; (c) Draft Letter of Offer dated June 05, 2026 (DLOF); (d) Letter of Offer along with Form of Acceptance-Cum-Acknowledgement dated July 17, 2026 (LOF) and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement was published in the newspapers, namely being, Financial Express (English) (All Edition), Jansatta (Hindi) (All Edition) and Navshakti (Marathi) (Mumbai edition), on July 22, 2026, which was published in the Newspapers. This Post-Offer Public Advertisement is being published in the same aforesaid newspapers.

The Shareholders of the Target Company are requested to kindly note the following information relating to the offer:

- Name of the Target Company : Trio Mercantile & Trading Limited
- Name of the Acquirer and PACs : Kaushik Jagannath Joshi” (Acquirer), Amita Kaushik Joshi, (PAC-1), Krishna Kaushik Joshi (PAC-2), Radhika Kaushik Joshi (PAC-3), and M/s. Joshi Kaushikkumar Jagannath HUF (PAC-4)
- Name of the Manager to the Offer : Interactive Financial Services Limited
- Name of the Registrar to the Offer : Bigshare Services Private Limited
- Offer Details:
- a. Date of Opening of the Offer : Wednesday, July 29, 2026
- b. Date of Closure of the Offer : Tuesday, August 11, 2026
- c. Date of Payment of Consideration : Tuesday, August 25, 2026 (on or before)
- Details of Acquisition

Sl. No.	Particulars	Proposed in the Offer Document (Assuming full acceptance)	Actuals
7.1	Offer Price	Rs 1.25/- per share	Rs. 1.25/- per share
7.2	Aggregate number of shares tendered	39,68,300	48,25,430
7.3	Aggregate number of shares accepted	39,68,300	48,25,430
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 4,24,60,375.00/-	Rs. 60,31,787.50/-
7.5	Shareholding of the Acquirer and PACs before Agreements/Public Announcement (No. & %)	4503807 (6.63%)	4503807 (6.63%)
7.6	Shares Acquired by way of Agreements	3266558 (4.81%)	3266558 (4.81%)
7.7	Shares Acquired by way of Open Offer	3,39,68,300 (50.00%)	48,25,430 (7.10%)
7.8	Shares acquired after Detailed Public Statement		
	• Number of shares acquired		
	• Price of the shares acquired	Not Applicable	Not Applicable
	• % Of the shares acquired		
7.9	Post offer shareholding of Acquirer and PACs	41738665 (61.44%)	12595795 (18.54%)
	• Number		
	• % Of Fully Diluted Equity Share Capital		
7.10	Pre- & Post offer shareholding of the Public (other than Acquirer)	Pre- Offer 6,46,70,046 (95.19%)	Post- Offer 2,61,97,939 (38.56%)
	• Number		
	• % Of Fully Diluted Equity Share Capital		

8. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

9. Capitalized terms used in this advertisement, but not defined, shall have the same meaning assigned to them in the Letter of Offer dated 17th July 2026.

10. The Acquirer accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

ISSUED BY THE MANAGER TO THE OFFER:



INTERACTIVE FINANCIAL SERVICES LIMITED
Address: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Manekbag, Ahmedabad, Ahmedabad City, Gujarat, India, 380015
Tel No.: 079 49088019, **Web Site :** www.ifinservices.in
Email : mbd@ifinservices.in, **Investor Grievance :** info@ifinservices.in
Contact Person: Ms. Jaini Jain, **SEBI Reg No.:** INM000012856

FOR AND ON BEHALF OF ACQUIRER and PACs: Kaushik Jagannath Joshi” (Acquirer), Amita Kaushik Joshi, (PAC-1), Krishna Kaushik Joshi (PAC-2), Radhika Kaushik Joshi (PAC-3), and M/s. Joshi Kaushikkumar Jagannath HUF (PAC-4)

Place: Mumbai
Date: August 17, 2026

JAI MATA GLASS LIMITED

CIN: L26101HP1981PLC004430
Registered Office: Village Tipra Tehsil Barotwala, Solan, Himachal Pradesh, 174103
Ph. No.: 0179-2255177 / 2255359 / 41536830
Email ID: admin@jaimataglass.com; jaimataglassltd@gmail.com
Website: www.jaimataglass.com

Recommendations of the Committee of Independent Directors (“IDC”) for the Open Offer to the Shareholders of Jai Mata Glass Limited (hereinafter referred to as ‘the Company’ / ‘Target Company’) by Mr. Ashwani Gulati, Ms. Kiran Gulati and M/s Veerasha Trust (hereinafter collectively referred to as ‘Acquirers’) under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (‘SEBI (SAST) Regulations, 2011’).

1	Date	August 17, 2026
2	Name of the Company	Jai Mata Glass Limited
3	Details of the Offer pertaining to the Company	Open Offer to acquire upto 2,60,00,000 (Two Crore Sixty Lakh Only) Equity Shares representing 26.00% of the Paid up Equity Share Capital of the Target Company at an Offer Price of INR 1.85/- (Indian Rupee One and Eight Five Paise Only) per fully paid-up Equity Share payable in cash.
4	Name of the Acquirers and the Persons Acting in concert with the Acquirers	- Mr. Ashwani Gulati - Ms. Kiran Gulati - M/s Veerasha Trust There is no Persons Acting in concert with the Acquirers in this Offer
5	Name of the Manager to the Offer	Corporate Professionals Capital Private Limited
6	Members of the Committee of Independent Directors	Mr. Krishan Kant – Chairperson Mr. Parminder Singh Kalsi – Member
7	IDC Member’s relationship with the Company (Director, Equity shares owned, any other contract / relationship), if any	The IDC members are Independent Directors of the Company None of the members of the IDC hold any equity shares or other securities of the Company or have any contract/ relationship with the Target Company other than as the Independent Directors on the board of the Company.
8	Trading in the Equity shares/other securities of the Company by IDC Members	None of the IDC members of the Company is currently holding any shares in the Company. None of the IDC members of the Company have traded in any equity shares / other securities of the Company during a period of 12 months prior to the date of Public Announcement and since then till date.
9	IDC Member’s relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC members have any direct or indirect relationship with the Acquirers and neither have any contracts with the Acquirers. Further, since the Acquirers being individuals and trusts, thus directorship or details of equity share owned by IDC members in Acquirers is not applicable.
10	Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not Applicable
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on the review of the Public Announcement, the Detailed Public Statement and Letter of Offer issued by the Manager to the Offer and other documents on behalf of the Acquirers along with PAC, IDC members are of opinion that the Open Offer is in accordance with SEBI (SAST) Regulations, 2011 and prima facie appears to be fair and reasonable. The shareholders are advised to independently evaluate the offer and take their own informed decision based on the Letter of Offer dated August 14, 2026. They may also consider seeking independent tax opinion before taking their decision in this regard.
12	Summary of reasons for recommendation	IDC members have taken into consideration, the following offer documents for making the recommendations – 1. Public Announcement dated July 13, 2026 2. Detailed Public Statement dated July 20, 2026 3. Letter of Offer dated August 14, 2026 Based on the review, we note that the Acquirers have entered into a SPA dated July 13, 2026 with the Sellers for acquisition of 4,45,65,460 (Four Crore Forty Five Lakh Sixty Five Thousand Four Hundred Sixty) Equity Shares representing 44.57% of the Paid-up Equity Share Capital of the Target Company of Face Value of INR 1.00 (Indian Rupee One Only) at a price of INR 1.85 (Indian Rupee One and Eight Five Paise only) per Equity Share of the Target Company aggregating to INR 8,24,46,101 (Indian Rupees Eight Crore Twenty Four Lakh Forty Six Thousand One Hundred and One Only) to be paid in cash.
13	Disclosure of voting pattern	
14	Details of Independent Advisors, if any.	
15	Any other matter(s) to be highlighted	

Pursuant to entering into SPA, the Acquirers have triggered the obligation to make an Open Offer in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011.

The equity shares of the Company are listed and traded on the bourses of BSE and are frequently traded within the meaning of definition of ‘frequently traded shares’ under clause (j) of Sub-Regulation (1) of Regulation 2 of the SEBI (SAST) Regulations), 2011.

The Offer Price of INR 1.85/- (Indian Rupee One and Eight Five Paise Only) is justified, in terms of Regulation 8(2) of the SEBI (SAST) being the highest of the following-

S. No.	Particulars	Price
(a)	The highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	INR 1.85/-
(b)	The volume-weighted average price paid or payable for acquisition by the Acquirers during 52 weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition by the Acquirers during 26 weeks immediately preceding the date of the PA	NA
(d)	The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period	INR 1.81/-
(e)	Where the Equity Shares are not frequently traded, the price determined by the Acquirers and the Manager to the Offer considering valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	Not Applicable, since the equity shares of the Target Company are frequently traded

In view of the parameters considered and presented in table above, we the IDC members are of view that, the Offer Price INR 1.85/- (Indian Rupee One and Eight Five Paise Only) per share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations.

However, the shareholders are advised to independently evaluate the offer and take their own informed decision.

These recommendations have been unanimously approved by the IDC members.

None

None

“To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the Takeover Code.”

For and on behalf of The Committee of Independent Directors of Jai Mata Glass Limited
Sd/-
Mr. Krishan Kant
Chairperson – Committee of Independent Directors

Place: Delhi
Date: August 17, 2026