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Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus)

SRIT INDIA LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as 'Sobha Renaissance Information Technology Private Limited' as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation dated September 09, 1999, issued by the Registrar of Companies, Karnataka at Bengaluru **("RoC")**. Subsequently, pursuant to a resolution passed by our Shareholders at the EGM held on April 28, 2014, the name of our Company was changed to 'SRIT India Private Limited' inter alia to reflect our diversification plans, pursuant to which a fresh certificate of incorporation was issued by the RoC on June 17, 2014. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by our Shareholders at the EGM held on April 28, 2025 and the name of our Company was changed to 'SRIT India Limited', and a fresh certificate of incorporation was issued to our Company by the Registrar of Companies, Central Processing Centre on May 16, 2025.For details of incorporation, changes in the name and registered office address of our Company, see ***'History and Certain Corporate Matters – Brief history of our Company"*** and ***"History and Certain Corporate Matters - Changes in the registered office"*** on page 285 of the Red Herring Prospectus dated September 22, 2026 **("RHP")**.

Corporate Identity Number: U72200KA1999PLC025692

Registered and Corporate Office: SRIT House, #113/1B, ITPL Main Road, Kundalahalli, Bengaluru-560037, Karnataka, India.

Tel: +91-80419 51999; **Contact Person:** Nidhi Hitesh Vaswani, Company Secretary and Compliance Officer; **E-mail:** cs.nidhi@sritindia.com; **Website:** www.sritindia.com

OUR PROMOTERS: DR. NAMBIAR RAGHAVAN MADHUSOODAN, PRASAKTHA VAKKIYL NAMBIAR AND MARTIN POOVAKKULAM CHACKO

INITIAL PUBLIC OFFERING OF UP TO 16,800,000* EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF SRIT INDIA LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO [●] MILLION ("ISSUE") COMPRISING A FRESH ISSUE OF UP TO 16,800,000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹[●] MILLION ("FRESH ISSUE"). THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Subject to basis of Allotment.

PRICE BAND: ₹123 TO ₹130 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH.
THE FLOOR PRICE IS 24.60 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 26.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 115 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AND IN MULTIPLES OF 115 EQUITY SHARES OF FACE VALUE OF ₹5 EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2026 FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (I.E. FLOOR PRICE) IS 12.99 TIMES AND AT THE UPPER END OF THE PRICE BAND (I.E. CAP PRICE) IS 13.73 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 18.31 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 35.39%.

The details of the Fresh Issue and the post Issue market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	ISSUE SIZE AND MARKET CAPITALIZATION			
	At Floor Price of ₹123 per equity share		At Cap Price of ₹130 per equity share	
	Up to No. of Equity Shares Up of face value of ₹5 each	Up to Amount of 5 each (₹ in Million)	Up to No. of Equity Shares Up of face value of ₹5 each	Up to Amount of 5 each (₹ in Million)
Fresh issue	16,800,000	2,066.40	16,800,000	2,184.00
Total issue size	16,800,000	2,066.40	16,800,000	2,184.00
Post issue market capitalization	64,271,757	7,905.43	64,271,757	8,355.33

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE: FRIDAY, SEPTEMBER 25, 2026
BID/ ISSUE OPENS ON: MONDAY, SEPTEMBER 28, 2026
BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 30, 2026#

 # UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

We are a Bengaluru-headquartered Information Technology and Information Technology enabled Services ("IT/ITes") solutions company offering digital solutions and automations of systems through custom application development and integration services. We have a track record of twenty-six years in designing, implementing and operating digital platforms for Government entities and enterprises in India and select overseas markets. The Company has successfully implemented large-scale, mission-critical projects for both central and state government bodies across India (Source: D&B Report).

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.
THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF BSE AND NSE.
NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.
• QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, PROSPECTIVE INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED SEPTEMBER 22, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS, KEY PERFORMANCE INDICATORS DISCLOSED IN THE "BASIS FOR ISSUE PRICE" SECTION ON PAGE 134 OF THE RHP VIS-A-VIS THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, DISCLOSED IN THE "BASIS FOR ISSUE PRICE" SECTION BEGINNING ON PAGE 134 OF THE RHP AND PROVIDED BELOW IN THIS ADVERTISEMENT.

RISK TO INVESTORS

For details, refer to section titled *"Risk Factors"* on page 24 of the RHP.

1. **Competitive bidding process risk:** Majority of our projects have been awarded through competitive bidding process, which is heavily dependent on tenders from Government entities. Failure to qualify for, complete or win new contracts could negatively impact our business, potentially affecting our financial condition, operational results, growth prospects, and cash flow stability. The following table sets forth revenue from our customers and such revenue as percentage of revenue from operations for the Fiscals indicated:

(amount in ₹ million)

Type of Customer	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue from Operations (in ₹ million)	As a % of Revenue from Operations	Revenue from Operations (in ₹ million)	As a % of Revenue from Operations	Revenue from Operations (in ₹ million)	As a % of Revenue from Operations
Government[1]	4,023.43	89.41	3,556.33	91.34	2,218.68	81.84
Enterprise[2]	476.56	10.59	337.14	8.66	492.20	18.16
Total	**4,499.99**	**100.00**	**3,893.47**	**100.00**	**2,710.88**	**100.00**

Note:

1. *Government agencies, public sector entities, including central, state, and local government departments and institutions that procure products or services for administrative, infrastructure, or public service purposes.*
2. *Businesses and enterprises not included in Government.*

The following table sets forth the contribution from our customers to our Order Book for the Fiscals indicated:

Type of Customer	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Order Book (in ₹ million)	As a % of the Order Book value	Order Book (in ₹ million)	As a % of the Order Book value	Order Book (in ₹ million)	As a % of the Order Book value
Government[1]	10,205.01	86.28	11,416.72	93.88	13,778.09	93.29
Enterprise[2]	1,623.23	13.72	743.84	6.12	991.47	6.71
Total	**11,828.24**	**100.00**	**12,160.55**	**100.00**	**14,769.56**	**100.00**

Note:

1. *Government agencies, public sector entities, including central, state, and local government departments and institutions that procure products or services for administrative, infrastructure, or public service purposes.*
2. *Businesses and enterprises not included in Government.*

The following table sets forth the number of bids awarded to our Company, the number of bids participated in, bid to win ratio and the aggregate value of such bids for the Fiscals indicated:

Type of	Fiscal 2026	Fiscal 2025	Fiscal 2024
Number of bids awarded (A)	6	8	7
Value of Bids awarded (in ₹ million)	3,263.22	881.52	9,666.57
Number of Bids participated (B)	43	40	44
Bid to Win ratio (in %) (A/B)*	**13.95**	**20.00**	**15.91**

**Bid to Win ratio has been calculated by dividing the total number of bids awarded by the total number of bids participated during the particular year.*

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2. **Customer concentration risk:** A significant portion of our revenue from operations is attributable to our top ten customers and our business and profitability is dependent on our ability to win projects from such customers. Loss of one or more of our customers or reduction in their demand for our offerings could adversely affect our business, results of operations and financial conditions.

The following table sets forth the value of our revenue from operations attributable to our top three, top five and top ten customers, respectively, in absolute terms and as a percentage of our total revenue from operations as of the Fiscals indicated:

Contribution from top Customer	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue from Operations (in ₹ million)	As a % of Revenue from Operations	Revenue from Operations (in ₹ million)	As a % of Revenue from Operations	Revenue from Operations (in ₹ million)	As a % of Revenue from Operations
Top 3	2,607.04	57.93	2,781.84	71.45	1,615.23	59.58
Top 5	3,399.73	75.55	3,284.59	84.36	2,247.72	82.91
Top 10*	4,021.24	89.36	3,608.88	92.68	2,291.40	84.54

Our top ten customers include RailTel Corporation of India Limited, Telecommunications Consultants India Limited and SEEPZ SEZ Authority. Names of balance customers have not been provided either because relevant consents for disclosure of their names were not available or in order to preserve confidentiality.

3. **Industry segment concentration risk:** The majority of our Order Book and revenue from operations are from the projects undertaken for the electronic governance sector. Any reduction in the activity and expenditure levels in this sector may adversely affect our business and prospects, and may reduce the number of projects we undertake and impede our growth. Further, any significant social, political, or economic changes in this sector could adversely affect our business, results of operations, financial condition, and cash flows.

The table below sets forth our Order Book outstanding from each of the business verticals we cater to for the Fiscals indicated:

(amount in ₹ million unless otherwise stated)

Business Vertical	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Order Book	% of Order Book	Order Book	% of Order Book	Order Book	% of Order Book
Electronic governance	6,908.10	58.40	7,765.64	63.86	9,648.64	65.33
Telecommunications and broadband	4,495.89	38.01	3,736.85	30.73	4,249.83	28.77
Healthcare	424.24	3.59	658.06	5.41	871.09	5.90
Total	**11,828.24**	**100.00**	**12,160.55**	**100.00**	**14,769.56**	**100.00**

The table below sets forth our revenue contribution and such revenue as percentage of revenue from operations from each of the business verticals we cater to for the Fiscals indicated:

(amount in ₹ *million unless otherwise stated)*

Industry Segments*	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ million)	As a % of Revenue from Operations	Amount (in ₹ million)	As a % of Revenue from Operations	Amount (in ₹ million)	As a % of Revenue from Operations
Electronic governance	3,077.55	68.39	2,386.36	61.29	1,359.08	50.13
Telecommunications and broadband	1,091.93	24.27	910.33	23.38	949.23	35.02
Healthcare	330.51	7.34	596.77	15.33	402.57	14.85
Total	**4,499.99**	**100.00%**	**3,893.47**	**100.00%**	**2,710.88**	**100.00%**

Revenue from products and services are provided on a bundled basis as per the relevant orders/projects

4. **Sub-contractor risk:** We rely on third parties, including contractors and sub-contractors, to complete specific projects or specific portions of our projects. We would be liable for any delay or default by such sub-contractor. Further, sub-contracting of maintenance activities requires prior approval from the authorities and failure to obtain such approvals would result in a breach of the terms of the project contracts.

The table below provides a bifurcation of revenue earned by our Company from projects executed through third-party subcontractors and projects executed directly by our Company, for the Fiscals indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ million)	As a % of Revenue from Operations	Amount (in ₹ million)	As a % of Revenue from Operations	Amount (in ₹ million)	As a % of Revenue from Operations
Projects executed through third-party subcontractors	2,656.10	59.00%	2,576.65	66.18%	1,562.53	57.64%
Projects executed directly by our Company	1,843.89	41.00%	1,316.82	33.82%	1,148.35	42.36%
Total	**4,499.99**	**100.00%**	**3,893.47**	**100.00%**	**2,710.88**	**100.00%**

The table below sets forth the bifurcation of subcontractor costs as a percentage of total expenses for the Fiscals indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	(in ₹ million)	% of total expenses (in ₹ million)	(in ₹ million)	% of total expenses (in ₹ million)	(in ₹ million)	% of total expenses (in ₹ million)
Sub-contracting and technical fees	3,216.68	78.92	2,865.20	80.87	1,839.48	75.42

5. **Trade receivables and contract assets risk:** Trade receivables and contract assets form a substantial part of our Current Assets and Net Worth. Failure to manage the same could have an adverse effect on our profitability, cash flow and liquidity.

For Fiscals 2026, 2025, and 2024, our current portion of trade receivables and contract assets, on an aggregate basis, constituted approximately the following percentages of our total assets, as set forth in the table below:

(amount in ₹ million)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Gross Amount	% of total Assets	Gross Amount	% of total Assets	Gross Amount	% of total Assets
Current portion of Trade Receivables	2,347.52	38.22	1,968.69	39.64	2,027.89	47.27
Contract Asset*	1,538.01	25.04	964.32	19.42	469.72	10.95
Total	**3,855.53**	**63.27**	**2,933.01**	**59.06**	**2,497.61**	**58.22**

** Contract asset where the entity has the conditional right to receive consideration from the contract.*

6. **Business collaboration and consortium partner risk:** Our growth, in part, depends on our ability to maintain successful relationship with our business collaboration and consortium partners and any breakdown of such relationships could adversely affect our business, financial condition, results of operations and cash flows.

7. **Regulatory non-compliance risk:** There have been instances of non-compliances and delay in filings with respect to regulatory filings under the Companies Act, 2013 and under the Foreign Exchange Management Act, 1999 ("FEMA") by our Company in the past. Further, we may be subject to regulatory actions and penalties for any such past or future non-compliance or delays under the relevant laws, which can be substantially high once adjudicated, having an impact on our business, financial condition and our reputation may be adversely affected. We have also filed compounding applications which have been compounded. There can be no assurance that we will not experience similar or other instances of non-compliance in the future.

8. **Litigation risk:** Our business and operations may be impacted by litigations to which we are not first and direct parties to. For instance, W.P. No. 16346 of 2022 was filed before the Hon'ble High Court of Andhra Pradesh challenging, inter alia, the constitutional validity of Section 5A of the Andhra Pradesh Cinemas (Regulation) Act, 1955 and Rules 17A and 17B of the Andhra Pradesh Cinemas (Regulation) Rules, 1970 and seeking to set aside a tender for computerized ticketing and allied activities, in which our Company was impleaded as the successful bidder. Further, WP(C) No. 19992 of 2023 was filed before the Hon'ble High Court of Kerala challenging the tendering process and contractual arrangements for a state-wide automated traffic enforcement project valued at ₹1,512.27 million. The petition was dismissed by judgment dated August 27, 2025.

9. **Cybersecurity and data security risk:** Any online security breach or cyberattack resulting in unauthorized access to our network, systems, or data may adversely impact our business operations, financial results, and reputation.

10. **Order Book risk:** Our Order Book may not be indicative of our future operating performance or financial results, as projects in our Order Book are subject to cancellations, modifications, delays, premature terminations and other uncertainties beyond our control.

Below mentioned table provides details of our Order Book in hand for the Fiscals indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ million)	As a % of Order Book	Amount (in ₹ million)	As a % of Order Book	Amount (in ₹ million)	As a % of Order Book
Value of Government orders	10,205.01	86.28	11,416.72	93.88	13,778.09	93.29
Value of Enterprise orders	1,623.23	13.72	743.84	6.12	991.47	6.71
Total Value of Order Book*	**11,828.24**	**100.00**	**12,160.55**	**100.00**	**14,769.56**	**100.00**

**Order Book comprises total value of projects in hand, awarded projects, letters of award, and work orders that are yet to be fully executed.*

11. **Negative cash flows risk:** We have experienced negative net cash flow from investing and financing activities in the past years and may continue to do so in future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations. The same is summarized as under:

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(amount in ₹ million)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash flow from/ (used in) Operating Activities	(121.01)	179.66	341.61
Net cash flow from/ (used in) Investing Activities	(314.74)	(272.96)	(152.22)
Net cash flow from/ (used in) Financing Activities	337.09	2.89	20.67
Net increase / (decrease) in cash and cash equivalents	**(98.66)**	**(90.39)**	**210.06**

12. **Supplier concentration risk:** We rely on our suppliers for various critical aspects of our information technology infrastructure. If any of our top 10 suppliers ceased supplying products/services to us and we were unable to find a supplier to replace it, it could have an adverse effect on our business, financial condition, results of operations, and cash flows. The table below set forth the cost of supplies from our top three suppliers, top five suppliers and top 10 suppliers in absolute terms and as percentage of our total expenses for the Fiscals indicated:

(amount in ₹ million)

Contribution from top Supplier*	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Cost of supplies (in ₹ million)	As a % of total expenses#	Cost of supplies (in ₹ million)	As a % of total expenses#	Cost of supplies (in ₹ million)	As a % of total expenses#
Top 3 suppliers	1,253.10	36.25	2,034.58	66.84	1,050.39	51.98
Top 5 suppliers	1,589.17	45.97	2,215.13	73.77	1,366.41	67.62
Top 10 suppliers	2,075.09	60.03	2,393.28	78.63	1,604.61	79.41

#Total expense excludes Employee benefits expense, Finance costs and Depreciation and Amortization expense.

**Our top ten suppliers include Starnext Innovations Private Limited, Bonton Softwares Private Limited, Meta16labs Healthcare and Analytics Private Limited and KRAN Consulting Private Limited. Further, names of certain suppliers have not been separately disclosed to preserve confidentiality.*

13. The Price/Earnings ratio based on diluted EPS for Fiscal 2026 for our Company at the upper end of the Price band is 13.73 times as compared to the average industry peer group PE ratio of 15.78 times.
14. Weighted Average Return on Net Worth for last three Fiscals is 35.39%.
15. **Weighted average cost of all Equity Shares transacted by the Promoters and members of the Promoter Group in the three years, 18 months and one year preceding the date of the Red Herring Prospectus**

Period	Weighted average cost of acquisition per Equity Share* (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price* (in ₹)
Last three years preceding the date of the Red Herring Prospectus.	33.38	4.04	0.00 – 105.00
Last 18 months preceding the date of the Red Herring Prospectus	66.22	2.09	0.00 – 105.00
Last one year preceding the date of the Red Herring Prospectus.	55.36	4.07	0.00 – 105.00

**As certified by M/s PDMS and Co. LLP, Chartered Accountants pursuant to their certificate dated September 22, 2026*

16. BRLM Track Record: Choice Capital Advisors Private Limited, BRLM associated with the Issue has handled 10 public issues in past three years out of which 1 issue closed below the issue price on listing date.

Additional Information for Investors

1. Our Company has not undertaken pre-IPO placement from the DRHP till date.
2. The transactions undertaken by our Promoters or members of the Promoter Group of Equity Shares aggregating up to 1% or more of the paid-up equity share capital of our Company from the date of the DRHP till the date is set out below:

Date of Transfer	Name of Transferor	Name of Transferee	No. of Equity Shares transferred	Face Value of Equity Shares of ₹5/- each	Transfer Price per Equity share (₹)	Nature of Consideration	Total Consideration (₹)	% of Pre-issue share capital of the Company
August 06, 2026	Dr. Nambiar Raghavan Madhusoodan	John Joshy	50,000	5	NIL	Gift	NIL	0.11
August 06, 2026	Dr. Nambiar Raghavan Madhusoodan	Manesh M George	50,000	5	NIL	Gift	NIL	0.11
August 06, 2026	Dr. Nambiar Raghavan Madhusoodan	K. Narayana Swamy	10,000	5	NIL	Gift	NIL	0.02
August 06, 2026	Prasaktha Vakkiyl Nambiar	Venkatesh Mhatre	10,000	5	NIL	Gift	NIL	0.02
August 06, 2026	Prasaktha Vakkiyl Nambiar	N. Radhika	10,000	5	NIL	Gift	NIL	0.02
August 06, 2026	Prasaktha Vakkiyl Nambiar	Priya Krishnamurthy	50,000	5	NIL	Gift	NIL	0.11
August 06, 2026	Prasaktha Vakkiyl Nambiar	Amulya N S	50,000	5	NIL	Gift	NIL	0.11
August 06, 2026	Prasaktha Vakkiyl Nambiar	Anu George	50,000	5	NIL	Gift	NIL	0.11
September 17, 2026	Prasaktha Vakkiyl Nambiar	Appu Financial Services Limited	250,000	5	105	Cash	26,250,000	0.53
September 17, 2026	Martin Poovakkulam Chacko	Appu Financial Services Limited	250,000	5	105	Cash	26,250,000	0.53

3. The aggregate pre-Issue and post-Issue shareholding of our Promoter, members of our Promoter Group and additional top 10 shareholders as a percentage of the pre-Issue and post-Issue paid-up equity share capital of our Company is set out below:

Sr. No.	Shareholders	Pre-Issue shareholding on the date of this Price band Advertisement[1]		Post-Issue shareholding as at Allotment[1][2]			
				At the lower end of the price band (₹123)		At the upper end of the price band (₹130)	
		No. of Equity Shares of face value ₹5 each[2]	Pre-Issue shareholding (in %)[2]	No. of Equity Shares of face value ₹5 each	Post-Issue shareholding (in %)	No. of Equity Shares of face value ₹5 each	Post-Issue shareholding (in %)
	Promoters						
1	Dr. Nambiar Raghavan Madhusoodan	24,013,577	50.58%	24,013,577	37.36%	24,013,577	37.36%
2	Prasaktha Vakkiyl Nambiar	8,353,820	17.60%	8,353,820	13.00%	8,353,820	13.00%
3	Martin Poovakkulam Chacko	7,859,350	16.56%	7,859,350	12.23%	7,859,350	12.23%
	Sub total (A)	**40,226,747**	**84.74%**	**40,226,747**	**62.59%**	**40,226,747**	**62.59%**
	Promoter Group (other than our Promoters)						
1	Prasenan Vakkiyl	10,000	0.02%	10,000	0.02%	10,000	0.02%
2	Shivaprasad Menon	10,000	0.02%	10,000	0.02%	10,000	0.02%
3	Vakkiyil Praseeda	10,000	0.02%	10,000	0.02%	10,000	0.02%
4	Madan Nambiar	10,000	0.02%	10,000	0.02%	10,000	0.02%
5	Vakkiyil Gowri Prasanna	10,000	0.02%	10,000	0.02%	10,000	0.02%
6	Latha Shyam Menon	10,000	0.02%	10,000	0.02%	10,000	0.02%
7	Poovakkulathu Chacko Lovely	20,000	0.04%	20,000	0.03%	20,000	0.03%
	Sub total (B)	**80,000**	**0.17%**	**80,000**	**0.12%**	**80,000**	**0.12%**
	Additional top 10 Shareholders						
1	ABAKKUS VENTURE OPPORTUNITIES FUND	700,000	1.47%	700,000	1.09%	700,000	1.09%
2	NAVBHARAT INVESTMENT TRUST-NAVBHARAT INVESTMENT OP	526,315	1.11%	526,315	0.82%	526,315	0.82%
3	FORTUNE HANDS GROWTH FUND-FORTUNE HANDS GROWTH FU	526,315	1.11%	526,315	0.82%	526,315	0.82%
4	MANAV PODDAR	459,770	0.97%	459,770	0.72%	459,770	0.72%
5	VIJAY KUMAR MANGLA	120,600	0.25%	120,600	0.19%	120,600	0.19%
6	SHEELA KOTHARI	114,942	0.24%	114,942	0.18%	114,942	0.18%
7	JUGRAJ JAIN	108,000	0.23%	108,000	0.17%	108,000	0.17%
8	VAJRA MACHINERIES PRIVATE LIMITED	100,000	0.21%	100,000	0.16%	100,000	0.16%
9	NAMRATA CHIRAG PATEL	100,000	0.21%	100,000	0.16%	100,000	0.16%
10	AMIBEN DARSHANBHAI KARIA	100,000	0.21%	100,000	0.16%	100,000	0.16%
11	BNK SECURITIES PVT. LTD	100,000	0.21%	100,000	0.16%	100,000	0.16%
	Sub total (C)	**2,955,942**	**6.23%**	**2,955,942**	**4.60%**	**2,955,942**	**4.60%**
	Other Public Shareholders						
	Sub total (D)	**4,209,068**	**8.87%**	**4,209,068**	**6.55%**	**4,209,068**	**6.55%**
	Total (A), (B),(C) & (D)	**47,471,757**	**100.00%**	**47,471,757**	**73.86%**	**47,471,757**	**73.86%**

[1] *Subject to finalization of the basis of Allotment.*

[2] *This table assumes there is no transfer of shares by the Shareholders between the date of the price band advertisement and Allotment, and if any such transfers occur prior to the date of Prospectus, it will be updated in the shareholding pattern in the Prospectus.*

Continued on next page...

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BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 134 of the RHP has been updated with the above Price Band. Please refer to the website of the BRLM: www.choiceindia.com/merchant-investment-banking for the **"Basis for Issue Price"** updated for the above.
(You may scan the QR code for accessing the website of Choice Capital Advisors Private Limited)

The Price Band and Issue Price will be determined by our Company, in consultation with the BRLM, on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and on the basis of qualitative and quantitative factors as described below. The face value of the Equity Shares is ₹5 each, and the Issue Price is [●] times, and Floor Price is 24.60 times the face value and the Cap Price is 26.00 times the face value. The financial information included herein is derived from our Restated Consolidated Financial Information.

Investors should also refer to the sections ***"Risk Factors"***, ***"Our Business"***, ***"Restated Consolidated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 24, 240, 326 and 402 of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are:

- *Established track record with end-to-end product solution and integration capabilities:*

  With a legacy of twenty-six years, we have established a track record of designing, implementing and operating digital platforms for Governments and Enterprises in India and select overseas markets across healthcare, electronic governance and telecommunications and broadband sectors. Our service delivery is anchored in the development and deployment of software products combined with deep system integration and managed services capabilities. Our technology capabilities also provide foundation for the development and deployment of emerging technology solutions including artificial intelligence enabled applications and automations, in line with our technology roadmap. Building on our existing AI-enabled initiatives, including AI-based video analytics, conversational AI applications and strategic technology collaborations, we continue to strengthen our artificial intelligence capabilities and expand our portfolio of AI-enabled products and solutions across our existing business verticals. We provide a full-service delivery stack, including architecture and design, build and integration, data migration, deployment on cloud or on-premise infrastructure, and round-the-clock service-level-based operations and maintenance.

- *Diverse Order Book across offerings for multiple clients & geographies:*

  Our product portfolio spans the healthcare, electronic governance, and telecommunications and broadband verticals. We have a comprehensive suite comprising multiple modules, with each module designed to support a specific set of functions and enable end-to-end process automation. Each module incorporates features that work collaboratively to execute specific tasks, ensuring scalable performance. We offer our clients flexibility in deployment, allowing them to implement either the entire suite or selected modules, depending on their operational requirements and business objectives. This modular and configurable approach enables us to cater to a diverse set of client needs across various sectors. Further, our recent foray into the power utility sector through the award of a transformer monitoring solutions project reflects our ability to leverage our existing technology and system integration capabilities to expand into adjacent infrastructure sectors, thereby diversifying our business verticals and broadening our order book.

- *Extensive geographic footprint with scalable operations across key markets*

  While our Company has its Registered and Corporate Office in Bengaluru, Karnataka we have established a geographically diversified presence across India and select international markets, enabling us to serve a broad and varied client base while mitigating regional concentration risks. In India, we provide services across multiple states including Maharashtra, Andhra Pradesh, Madhya Pradesh, Chhattisgarh, Odisha, West Bengal, Tamil Nadu, Goa, Gujarat, Telangana, Kerala, and Karnataka, which allows us to effectively cater to clients across different regions and sectors. Internationally, we have successfully executed projects in several countries across Qatar, UAE, Nigeria, Zambia, Bahrain, Oman and Myanmar thereby strengthening our presence in key global markets. This expansion underscores our capability to deliver solutions that meet international quality standards and to adapt to diverse client requirements across geographies.

- *Strong financial performance and healthy balance sheet*

  We have established a track record of strong and consistent financial performance. Our technology driven operations and low operational costs have resulted in healthy operating margins. We have been able to scale our technology platforms with limited capital expenditure and working capital to offer additional service offerings.

  As per the Restated Consolidated Financial Information, our revenue from operations has increased from ₹2,710.88 million in Fiscal 2024 to ₹4,499.99 million in Fiscal 2026 at a CAGR of 28.84%. Our profit after tax has increased from ₹290.76 million in Fiscal 2024 to ₹432.89 million in Fiscal 2026 at a CAGR of 22.02%. In addition to growth in revenue and profitability, our key financial ratios demonstrate the efficiency and strength of our operations. Our debt-to-equity ratio decreased from 0.31 in Fiscal 2024 to 0.23 in Fiscal 2026. In Fiscal 2026 and Fiscal 2025, our PAT margin stood at 9.62% and 8.63%, respectively; return on equity ("**ROE**") was 29.98% and 38.76% respectively, return on capital employed ("**ROCE**") was 28.79% and 37.42%, respectively.

- *Experienced Promoters and Senior Management team, having domain knowledge*

  Dr. Nambiar Raghavan Madhusoodan, our Managing Director, Chief Executive Officer and one of our Promoters, has been on our Board since incorporation of the Company and has over 26 years of experience in the information technology and information technology enabled services sector. He is supported by our Whole-Time Directors and Promoters, Prasaktha Vakkiyl Nambiar, who has over 22 years of experience in employee training and development and Martin Poovakkulam Chacko, who has over 35 years of experience in the IT Sector, respectively. Their deep understanding of the industry dynamics and proven track record have been instrumental in shaping our strategic direction and driving operational excellence. In order to strengthen our artificial intelligence capabilities and technology offerings, we have inducted Dr. Amit Oberoi to our Board. He holds a master of technology in communications engineering and doctor of philosophy in "leveraging emotions and sentiments in textual data for contextual understanding in application specific natural language processing" from the Indian Institute of Technology, Delhi. Further, we have also inducted Dr. Chandan Dash, who has over 15 years of experience in the healthcare industry. Dr. Chandan Dash has also been associated with Blossom Multispecialty Hospitals and Daycare Centre Private Limited as a director since 2011 and has been working as the medical director and oversees medical and clinical functions of the organization.

Quantitative Factors

Some of the information presented below relating to our Company is based on or derived from Restated Consolidated Financial Information. For details, see ***"Restated Consolidated Financial Information"*** beginning on page 326 of the RHP. Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

1. Basic and diluted Earnings Per Equity Share ("EPS") (face value of each Equity Share is ₹5)

Particulars	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight[#]
Financial Year 2024	5.39	5.39	1
Financial Year 2025	7.20	7.20	2
Financial Year 2026	9.47	9.47	3
Weighted Average	**8.03**	**8.03**	**6**

Notes:

[#]While calculating the weighted average, we have given the maximum weight to the recent fiscal as mentioned in the table above.

Basic EPS and Diluted EPS calculations are in accordance with the Indian Accounting Standard 33 'Earnings per Share'.

(1) The face value of each Equity Shares is ₹5 per share.

(2) Basic Earnings per share (₹)= Net profit after tax as attributable to owners of the Company, as restated / Weighted average number of equity shares outstanding during the period /year.

(3) Diluted Earnings per share (₹)= Net Profit after tax attributable to owners of the Company, as restated / Weighted average no. of potential Equity Shares outstanding during the year/period (adjusted for effect of dilution).

(4) Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights

(5) Weighted average number of Equity Shares are the number of Equity Shares outstanding at the beginning of the year adjusted by the number of Equity Shares issued / bought back during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

(6) The above statement should be read with Significant Accounting Policies and the Notes to the Restated Consolidated Financial Information as appearing in Restated Consolidated Financial Information.

2. Price/Earnings Ratio ("P/E") in relation to Price Band of ₹123 to ₹130 per Equity Share

Particulars	P/E at the lower end of Price Band (no. of times)	P/E at the higher end of Price band (no. of times)
P/E ratio based on basic EPS for Financial Year 2026	12.99	13.73
P/E ratio based on diluted EPS for Financial Year 2026	12.99	13.73

3. Industry Peer Group Price / Earnings (P/E) ratio

Based on the peer group information (excluding our Company) given below are the highest, lowest and industry average P/E ratio:

Particulars	P/E Ratio	Name of the Company
Highest	24.03	Railtel Corporation of India Limited
Lowest	12.59	Mastek Limited
Average	18.31	-

Notes:

(1) The industry high and low has been considered from the industry peer set. The industry average has been calculated as the arithmetic average of P/E of the industry peer set.

(2) P/E figures for the peer are computed based on closing market price as of September 17, 2026 on the website of NSE (https://www.nseindia.com) divided by Diluted EPS for the Financial Year ended March 31, 2026.

(3) All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for Fiscal 2026, as available on the websites of the Stock Exchanges and the respective company website.

4. Return on Net Worth ("RoNW")

Financial Year	RoNW (%)	Weight[#]
Financial Year 2024	44.11	1
Financial Year 2025	38.76	2
Financial Year 2026	30.23	3
Weighted Average	**35.39**	

Notes:

[#]While calculating the weighted average, we have given the maximum weight to the recent fiscal as mentioned in the table above.

Basic EPS and Diluted EPS calculations are in accordance with the Indian Accounting Standard 33 'Earnings per Share'.

1. *Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Average Restated Net Worth attributable to owners of the Group.*
2. *"Net Worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations. Accordingly, Net Worth is calculated as aggregate of the equity share capital, instruments entirely equity in nature, share pending issuance, share based payment reserves, securities premium and retained earnings and excludes non-controlling interest.*
3. *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.*

5. Net Asset Value ("NAV") per Equity Share

Financial Period	NAV per Equity Share (in ₹)
As on March 31, 2026	40.71
After the completion of the Issue	
- At the Floor Price	62.22
- At the Cap Price	64.05
Issue Price	[●][#]

[#] To be finalized upon determination of Issue Price and updated in the Prospectus

1. *Net Asset Value per Equity Share = Net worth attributable to the owners of the Company as per the Restated Consolidated Financial Information / number of Equity shares outstanding as at the end of year, post considering the effect of split of shares*
2. *"Net Worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations. Accordingly, Net Worth is calculated as aggregate of the equity share capital, instruments entirely equity in nature, share pending issuance, share based payment reserves, securities premium and retained earnings and excludes non-controlling interest.*

6. Comparison of Accounting Ratios with Listed Industry Peers

Name of Company	Revenue from operations (₹ million)	Face value (₹ per share)	Closing price on September 17, 2026 (in ₹)	EPS (₹)		NAV (₹ per share)	P/E	RoNW (%)
				Basic	Diluted			
SRIT India Limited	4,499.99	5	NA	9.47	9.47	40.71	[●]	30.23
Peer companies								
Mastek Limited	36,987.50	5	1,630.10	130.45	129.50	965.11	12.59	14.81
Railtel Corporation of India Limited	42,774.80	10	259.25	10.79	10.79	70.47	24.03	16.25
Protean eGov Technologies Ltd	9,977.50	10	488.95	24.70	24.7	265.23	19.80	9.69
Allied Digital Services Limited	9,679.10	5	96.99	6.30	6.25	21.71	15.52	5.85
Aurionpro Solutions Limited	1,4110.85	10	705.00	38.90	37.87	322.90	18.62	13.06

Notes:

1. *Financial information of our Company is derived from the Restated Consolidated Financial Information*
2. *All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for Fiscal 2026, as available on the websites of the Stock Exchanges and the respective company website.*
3. *P/E figures for the peers are computed based on closing market price as on September 17, 2026 on NSE, divided by Diluted EPS for the Financial Year ended March 31, 2026.*
4. *Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Average Restated Net Worth attributable to owners of the Group.*
5. *Net asset value per share= Net Asset Value per Equity Share = Net worth attributable to the owners of the Company as per the Restated Consolidated Financial Information / number of Equity shares outstanding as at the end of year, post considering the effect of split of equity shares.*
6. *"Net Worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations. Accordingly, Net Worth is calculated as aggregate of the equity share capital, instruments entirely equity in nature, share pending issuance, share based payment reserves, securities premium and retained earnings and excludes non-controlling interest*

Comparison of KPIs over time shall be explained based on additions or dispositions to our business

Except as disclosed in ***"History and Certain Corporate Matters - Details regarding material acquisitions or divestments of business/undertakings"*** on page 289 of the RHP, our Company has not made any additions or dispositions to its business during the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024.

7. Weighted average cost of acquisition

a. Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Scheme) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days

The company has done primary issuance of shares during the 18 months prior to the Red Herring Prospectus (excluding shares issued under bonus shares) where such issuance was equal to more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Primary Issuances**").

Name of acquirer	Date of acquisition / allotment	Face Value (₹)	Number of Equity Shares	Nature of consideration	Nature of transaction	Acquisition price per share	% of the pre-Issue share capital
Promoters							
Dr. Nambiar Raghavan Madhusoodan	April 28, 2025	5.00	2,658,217	Other than cash	Conversion of loan into Equity Shares	70.00	5.60
Martin Poovakkulam Chacko	April 28, 2025	5.00	660,670	Other than cash	Conversion of loan into Equity Shares	70.00	1.39
Prasaktha Vakkiyl Nambiar	April 28, 2025	5.00	684,466	Other than cash	Conversion of loan into Equity Shares	70.00	1.44

b. Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) involving any of the Promoters, members of the Promoter Group, or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus / the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities ("**Security(ies)**"), where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Secondary Transactions**").

c. Since there are transactions to report to under (a) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is not required to be disclosed.

d. The Floor Price is 1.76 times and the Cap Price is 1.86 times the weighted average cost of acquisition at which the Equity Shares were issued by our Company, or acquired or sold by the other shareholders with rights to nominate directors are disclosed below:

Based on the disclosures in (a) and (b) above, the weighted average cost of acquisition of Equity Shares as compared with the Floor Price and Cap Price is set forth below:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share) *	Floor price (i.e. ₹123)	Cap price (i.e. ₹130)
The company has done primary issuance of shares during the 18 months prior to the certificate (excluding shares issued under bonus shares) where such issuance was equal to more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days. ("**Primary Issuances**").	70.00	1.76 times	1.86 times
Price per share of Issuer Company based on secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. ("**Secondary Transactions**")*	NA	Nil	Nil

**As certified by M/s PDMS and Co. LLP, Chartered Accountants pursuant to their certificate dated September 22, 2026*

Justification for Basis of Issue Price

The following provides an explanation to the Cap Price being 1.86 times of weighted average cost of acquisition of Equity Shares that were issued by our Company or acquired or sold by the Promoters, members of the Promoter Group, or other shareholders with rights to nominate directors by way of primary and secondary transactions in the last three full Financial Years preceding the date of the Red Herring Prospectus compared to our Company's KPIs, financial ratios for the Fiscals 2026, 2025, and 2024 and in view of external factors, if any.

- With a legacy of twenty-six years, we have established a track record of designing, implementing and operating digital platforms for Governments and Enterprises in India and select overseas markets across healthcare, electronic governance and telecommunications and broadband sectors. Our service delivery is anchored in the development and deployment of software products combined with deep system integration and managed services capabilities. In the last decade, we have executed more than 103 projects with a total order value of ₹12,347.16 million across the healthcare, electronic governance and telecommunication and broadband sectors catering to both Government as well as Enterprises, and as of June 30, 2026, we have 102 on-going orders across the sectors.
- Our product portfolio spans the healthcare, electronic governance, and telecommunications and broadband verticals. We have a comprehensive suite comprising multiple modules, with each module designed to support a specific set of functions and enable end-to-end process automation. Each module incorporates features that work collaboratively to execute specific tasks, ensuring scalable performance. We offer our clients flexibility in deployment, allowing them to implement either the entire suite or selected modules, depending on their operational requirements and business objectives. This modular and configurable approach enables us to cater to a diverse set of client needs across various sectors.
- While our Company has its Registered and Corporate Office in Bengaluru, Karnataka we have established a geographically diversified presence across India and select international markets, enabling us to serve a broad and varied client base while mitigating regional concentration risks. In India, we provide services across multiple states including Maharashtra, Andhra Pradesh, Madhya Pradesh, Chhattisgarh, Odisha, West Bengal, Tamil Nadu, Goa, Gujarat, Telangana, Kerala, and Karnataka, which allows us to effectively cater to clients across different regions and sectors. Internationally, we have successfully executed projects in several countries across Qatar, UAE, Nigeria, Zambia, Bahrain, Oman and Myanmar thereby strengthening our presence in key global markets. This expansion underscores our capability to deliver solutions that meet international quality standards and to adapt to diverse client requirements across geographies.
- We have established a track record of strong and consistent financial performance. Our technology driven operations and low operational costs have resulted in healthy operating margins. As per the Restated Consolidated Financial Information, our revenue from operations has increased from ₹2,710.88 million in Fiscal 2024 to ₹4,499.99 million in Fiscal 2026 at a CAGR of 28.84%. Our profit after tax has increased from ₹290.76 million in Fiscal 2024 to ₹432.89 million in Fiscal 2026 at a CAGR of 22.02%. In addition to growth in revenue and profitability, our key financial ratios demonstrate the efficiency and strength of our operations. Our debt-to-equity ratio decreased from 0.31 in Fiscal 2024 to 0.23 in Fiscal 2026. In Fiscal 2026 and Fiscal 2025, our PAT margin stood at 9.62% and 8.63%, respectively; return on equity ("**ROE**") was 29.98% and 38.76% respectively, return on capital employed ("**ROCE**") was 28.79% and 37.42%, respectively.
- Our Company has achieved significant growth and strong financial performance under the leadership and guidance of our Promoters. Dr. Nambiar Raghavan Madhusoodan, our Managing Director, Chief Executive Officer and one of our Promoters, has been on our Board since incorporation of the Company and has over 26 years of experience in the IT/ITes sector. He is supported by our Whole-Time Directors and Promoters, Prasaktha Vakkiyl Nambiar, who has over 22 years of experience in employee training and development and Martin Poovakkulam Chacko, who has over 35 years of experience in the IT sector, respectively. Their deep understanding of the industry dynamics and proven track record have been instrumental in shaping our strategic direction and driving operational excellence. Under their leadership, our Company has demonstrated consistent business growth and adaptability to evolving market trends.

The Issue Price is [●] times of the Face Value of the Equity Shares.

The issue Price of ₹[●] has been determined by our Company in consultation with the BRLM, on the basis of market demand from investors for Equity Shares, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with ***"Risk Factors"***, ***"Our Business"***, ***"Management Discussion and Analysis of Financial Position and Results of Operations"*** and ***"Restated Consolidated Financial Information"*** on pages 24, 240, 402, and 326 of the RHP respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the ***"Risk Factors"*** and you may lose all or part of your investment.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. Indian Standard Time ("**IST**")
Bid/ Issue Closing Date*	
Submission of Bids	**Electronic Applications** i. Online ASBA through 3-in-1 accounts for RIIs – Only between 10.00 a.m. and 5.00 p.m. IST. Bank ASBA through online channels like internet banking, mobile banking and Syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹0.50 million– Only between 10.00 a.m. and 4.00 p.m. IST. i. Syndicate non-retail, non-individual Applications of QIBs and NIIs – Only between 10.00 a.m. and 3.00 p.m. IST **Physical Applications** i. Direct bank ASBA – Only between 10.00 a.m. and 1.00 p.m. IST. ii. Syndicate non-retail, non-individual applications of QIBs and NIIs where Bid Amount is more than ₹0.50 million – Only between 10.00 a.m. and 12.00 p.m. IST and Syndicate members shall transfer such applications to banks before 1 p.m. IST.
Submission of BidsModification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Investors categories**	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on the Bid/Issue Closing Date
Upward or downward revision of Bids or cancellation of Bids by RIIs	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 5.00 p.m. IST on the Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/ Issue Closing Date.*

***QIBs and Non-Institutional Bidders can neither revise their Bids downwards nor cancel/withdraw their Bids.*

On the Bid/ Issue Closing Date, the Bids shall be uploaded until:

(i) 4:00 p.m. IST for Bids by QIBs and Non-Institutional Investors; and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by RIBs and (for Bid Amount of up to ₹0.20 million).

On the Bid/ Issue Closing Date, extension of time may be granted by the Stock Exchanges only for uploading Bids received from Retail Individual Investors after taking into account the total number of Bids received up to closure of timings for acceptance of Bid cum Application Forms as stated herein and as reported by the BRLM and as reported by the BRLM to the Stock Exchanges.

Bid/Issue Period	
ANCHOR INVESTOR BIDDING DATE	FRIDAY, SEPTEMBER 25, 2026[(1)]
BID/ ISSUE OPENS ON	MONDAY, SEPTEMBER 28, 2026
BID/ ISSUE CLOSES ON	WEDNESDAY, SEPTEMBER 30, 2026[(2)]

[(1)] The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI ICDR Regulations.

[(2)] UPI mandate end time and date shall be at 5.00 p.m. on the Bid/ Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Event	Indicative Date
Bid/ Issue Closing Date	Wednesday, September 30, 2026
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about October 01, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about October 05, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about October 05, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about October 06, 2026

**In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in its sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable and any other applicable law in case of delays in resolving investor grievances in relation to blocking/unblocking of funds. The processing fees for applications made by the UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation in compliance with the SEBI ICDR Master Circular.*

Continued on next page...

...continued from previous page.

ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account.

For further details, check section on ASBA.

Mandatory in public issues.
No cheque will be accepted.

UPI
UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 issued by the Central Board of Direct Taxes and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021, and CBDT circular no. 7 of 2022 dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press release in this regard.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹0.50 million in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and Abridged Prospectus and also please refer to the section **"Issue Procedure"** on page 471 of the RHP. The process is also available on the website of Association of Investment Bankers of India (**"AIBI"**) and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and Kotak Mahindra Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE AND NSE.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid /Issue Period for a minimum of one Working Day, subject to the Bid/ Issue Period not exceeding ten Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Banks, as applicable.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("**QIBs**" and such portion, the "**QIB Portion**"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which 40% shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price. Any under-subscription in the Life Insurance Companies and Pension Funds category specified in (ii) above may be allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders ("**Retail Portion**") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.00 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** on page 472 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see ***"History and Certain Corporate Matters"*** on page 285 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 520 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of share capital of our Company and capital structure: As on the date of the RHP, the authorised share capital of our Company is ₹1,551,500,000.00 divided into 31,03,00,000 Equity Shares of face value of ₹5 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹237,358,785 divided into 47,471,757 Equity Shares of face value of ₹5 each. For more details of the capital structure of the Company, see ***"Capital Structure"*** beginning on page 97 of the RHP.

Names of the initial signatories to the Memorandum of Association of the Company and the Number of Equity Shares Subscribed by them: The initial signatories to the Memorandum of Association of the Company are as follows: Dr. Nambiar Raghavan Madhusoodan, Prasaktha Vakkiyl Nambiar and Martin Poovakkulam Chacko who had each subscribed to 30 equity shares of face value of ₹5 each. For more details of the share capital history of our Company please see ***"Capital Structure"*** beginning on page 97 of the RHP.

Listing: The Equity Shares being offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated April 29, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** on page 520 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Documents. The investors are advised to refer to page 453 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the page 455 of the Red Herring Prospectus for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 455 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 24 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Choice Capital Advisors Private Limited Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai City, Mumbai – 400099, Maharashtra, India. **Tel:** +91 22 6707 9999 (7919); **E-mail:** sil.ipo@choiceindia.com **Investor Grievance E-mail:** investorgrievances_advisors@choiceindia.com **Website:** www.choiceindia.com/merchant-investment-banking **Contact person:** Nimisha Joshi/ Anuj Killa; **SEBI Registration No.:** INM000011872	**KFin Technologies Limited** Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana **Tel:** 040-67162222/18003094001; **E-mail:** srit.ipo@kfintech.com **Investor grievance E-mail:** einward.ris@kfintech.com; **Website:** www.kfintech.com **Contact person:** M Murali Krishna; **SEBI Registration No:** INR000000221	**Nidhi Hitesh Vaswani** **SRIT INDIA LIMITED** SRIT House, #113/1B, ITPL Main Road, Kundalahalli, Bengaluru - 560037 Karnataka, India **Tel. No.:** +91 80 41951999; **Email:** cs.nidhi@sritindia.com; **Website:** www.sritindia.com Bidders are advised to contact the Company Secretary and Compliance Officer and/or the Registrar to the Issue in case of any pre-Issue or post- Issue related grievances such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders, non-receipt of funds by electronic mode, etc. For all Issue - related queries and for redressal of complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the ***"Risk Factors"*** beginning on page 24 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Choice Capital Advisors Private Limited at www.choiceindia.com/merchant-investment-banking and at the website of the Company, SRIT INDIA LIMITED at www.sritindia.com and the websites of the Stock Exchanges, for BSE Limited at www.bseindia.com and for National Stock Exchange of India Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue at: www.sritindia.com, www.choiceindia.com/merchant-investment-banking and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, SRIT INDIA LIMITED, Tel: +91-80419 51999; **BRLM:** Choice Capital Advisors Private Limited, Tel: +91 22 6706 9999 (7919) and **Syndicate Members:** Choice Equity Broking Private Limited, Tel. No.: 022-67079999 (Ext-867) and NNM Securities Private Limited, Tel. No.: 022-40790020 and Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Anand Rathi Share & Stock Brokers Limited | HDFC Securities Limited | Axis Capital Limited | Kotak Securities Limited.

ESCROW COLLECTION BANK, REFUND BANK AND SPONSOR BANK 1: ICICI Bank Limited.

PUBLIC ISSUE ACCOUNT BANK AND SPONSOR BANK 2: Kotak Mahindra Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **SRIT INDIA LIMITED**
On behalf of the Board of Directors
Sd/-
Nidhi Hitesh Vaswani
Company Secretary and Compliance Officer

Place: Bengaluru, Karnataka
Date: September 22, 2026

SRIT INDIA LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares and has filed a RHP dated September 22, 2026 with the RoC, the SEBI and the Stock Exchanges. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Choice Capital Advisors Private Limited at www.choiceindia.com/merchant-investment-banking, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.sritindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and should refer to the RHP, including the section titled ***"Risk Factors"*** beginning on page 24 of the RHP. Potential investors should not rely on the DRHP for making any investment decision

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares each offered in the Issue have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made.

KIRIN

EDELWEISS MUTUAL FUND

Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400098

NOTICE

RECORD DATE FOR DISTRIBUTION UNDER INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTION (IDCW OPTION)

NOTICE is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of IDCW Options under the following Schemes of Edelweiss Mutual Fund, as per the details given below:

Name of the Scheme/Plan/Option	Amount of IDCW*	Record Date	NAV per unit as on September 21, 2026 (Face Value ₹ 10 per unit)	Face Value per unit
Edelweiss Balanced Advantage Fund - Direct Plan Monthly IDCW Option	0.18	Friday, 25th September 2026**	25.96	₹ 10.00
Edelweiss Balanced Advantage Fund - Regular Plan Monthly IDCW Option	0.18		20.33	
Edelweiss Equity Savings Fund - Direct Plan Monthly IDCW Option	0.09		16.7789	
Edelweiss Equity Savings Fund - Regular Plan Monthly IDCW Option	0.09		14.4972	
Edelweiss Aggressive Hybrid Fund - Regular Plan Dividend Option	0.24		25.39	
Edelweiss Aggressive Hybrid Fund - Direct Plan IDCW Option	0.24		32.37	
Edelweiss Aggressive Hybrid Fund - Plan B - IDCW option	0.41		63.83	
Edelweiss Equity Savings Fund - Direct Plan IDCW Option	0.30		21.8879	
Edelweiss Equity Savings Fund - Regular Plan IDCW Option	0.30		18.5924	
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund-Direct Plan IDCW Option	0.90		22.9929	
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund-Regular Plan IDCW Option	0.90		22.1714	
Edelweiss CRISIL IBX 50 50 Gilt Plus SDL June 2027 Index Fund - Direct Plan IDCW Option	0.80		12.465	
Edelweiss CRISIL IBX 50 50 Gilt Plus SDL June 2027 Index Fund - Regular Plan IDCW Option	0.80		12.3386	
Edelweiss Arbitrage Fund - Regular Plan Monthly IDCW Option	0.11		16.7429	
Edelweiss Arbitrage Fund - Direct Plan Monthly IDCW Option	0.11		18.235	

Pursuant to payment of IDCW, the NAV of the aforementioned IDCW Options of the Schemes will fall to the extent of payout and statutory levy, if any.

*Distribution of the above IDCW is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy, if any. Considering the volatile nature of the markets, the Trustee reserves the right to restrict the quantum of IDCW upto the per unit distributable surplus available under the Schemes on the Record Date in case of fall in the market.

**or the immediately following Business Day if that day is a Non-Business Day.

All Unit holders whose name appears in the Register of Unit holders of the aforementioned IDCW Options of the Schemes as at the close of business hours on the Record Date shall be eligible to receive the IDCW so declared.

Investors are requested to take note of the above.

For **Edelweiss Asset Management Limited**
(Investment Manager to Edelweiss Mutual Fund)
Sd/-
Radhika Gupta
Managing Director & CEO
(DIN: 02657595)

Place : Mumbai
Date : 22nd September 2026

For more information please contact:
Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
CIN: U65991MH2007PLC173409
Registered Office & Corporate Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai – 400 098.
Tel No: +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: +91 22 40979878,
Website: www.edelweissmf.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

DUKE OFFSHORE LIMITED

Regd. Address: 3A 3rd Floor Mansionz One Plot No 260 265, Linking Road, Bandra (w), Shopper Stop, Mumbai, Maharashtra – 400050
CIN: L45209MH1985PLC038300
Email: info@dukeoffshore.com| Website: www.dukeoffshore.com

NOTICE – CORRIGENDUM TO ANNUAL REPORT FOR THE FINANCIAL YEAR 2025-26

Notice is hereby given to the Members of **Duke Offshore Limited** ("the Company") that certain inadvertent errors/omissions arising due to formatting, compilation and typographical/presentation-related issues were noticed in the Annual Report of the Company for the Financial Year 2025–26, which was submitted to BSE Limited on **05 September 2026**.Accordingly, the Company has issued a **Corrigendum to the Annual Report for the Financial Year 2025–26** and has incorporated the necessary corrections and additional disclosures in the revised Annual Report. Members and other stakeholders are requested to take note of the Corrigendum and refer to the revised Annual Report for the Financial Year 2025–26. On and from the date hereof the Annual Report shall always be read in conjunction with the Corrigendum. The Corrigendum and revised Annual Report are available on the Company's website at **www.dukeoffshore.com** and on the website of **BSE Limited i.e www.bse.com**

On Behalf of the Board
For Duke Offshore Limited
Sd/-
Priyanka
Company Secretary and Compliance Officer

Place : Mumbai
Date : 23.09.2026

LMW LIMITED

(Formerly Lakshmi Machine Works Limited)
Regd Office: SRK Vidyalaya Post, Periyanaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN-L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is being given that the following share certificate(s) of the Company, share certificate consisting of 20 shares of Rs.100/- each is lost/misplaced.

Folio No	Name	Certificate No(s).	Distinctive Nos. From	Distinctive Nos. To	No. of Shares
LMWE/384	DEVARAJAN D	93183-93184 29249	882905 496039	882914 496048	10 10

The above shares have been transferred to the Investor Education & Protection Fund Authority as per IEPF rules. The Shareholder has made a claim with IEPF authority for claiming the above shares and also for unclaimed dividends on these shares. Any person who has any claim in respect of the said shares should lodge such claim with the Company at its registered office within 15 days from the date of publication of this notice, after which no claims will be entertained.

Coimbatore
22.09.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

PGIM India Asset Management Private Limited

(SEBI Regn. No.: MF/065/10/02)

4th Floor, C wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel.: +91 22 6159 3000. **Fax:** +91 22 6159 3100
CIN: U74900MH2008FTC187029 **Toll Free No.:** 1800 209 7446
Website: www.pgimindia.com/mutual-funds/

NOTICE

Notice is hereby given that PGIM India Trustees Private Limited, Trustee to PGIM India Mutual Fund, has approved declaration of Income Distribution cum Capital Withdrawal (IDCW) under the following schemes of PGIM India Mutual Fund with **September 25, 2026** as the record date: -

Name of the Schemes	Plans / Options	Quantum of IDCW per unit (Gross of Statutory Levy, if any)* (₹)	Face Value (₹ Per Unit)	NAV of IDCW Option as on September 17, 2026 (₹ per unit)#
PGIM India Dynamic Term Fund	Regular Plan - Quarterly IDCW Option	19.4594	1000	1,042.0011
	Direct Plan - Quarterly IDCW Option	21.7277	1000	1,163.4666
PGIM India Gilt Fund	Regular Plan - Quarterly IDCW Option	0.2518	10	13.0274
	Direct Plan - Quarterly IDCW Option	0.2688	10	13.9087
PGIM India Corporate Bond Fund	Regular Plan - Quarterly IDCW Option	0.2277	10	11.3008
	Direct Plan - Quarterly IDCW Option	0.2594	10	12.8737
PGIM India Large Cap Fund	Regular Plan - IDCW Option	0.3671	10	17.6900
	Direct Plan - IDCW Option	0.5335	10	25.7100

#Pursuant to payment of IDCW, the NAV of the above-mentioned option of the Schemes would fall to the extent of payout and statutory levy, if any.

IDCW will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the IDCW.

*The IDCW distribution will be subject to the availability of distributable surplus under the schemes and may be lower to the extent of distributable surplus available on the Record Date.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Place: Mumbai
Date : September 22, 2026

Sd/-
Authorized Signatory

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.