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(Please scan the QR to view the Red Herring Prospectus)



SPECTRAA TECHNOLOGY SOLUTIONS LIMITED

Corporate Identity Number: U74999KA2009PLC048905

Our Company was incorporated as a Private Limited Company in the name 'SpectraA Technology Solutions Private Limited', under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated January 20, 2009, issued by the Registrar of Companies Bangalore, Karnataka. Subsequently, pursuant to a special resolution passed by the shareholders of our company in the Extra-Ordinary General Meeting held on January 13, 2021, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'SpectraA Technology Solutions Limited' and a Fresh Certificate of Incorporation consequent to conversion was issued on February 01, 2021, by the Registrar of Companies, Bangalore. The Corporate Identification Number of the Company is U74999KA2009PLC048905.

Registered Office and Corporate office: 17/7 Ali Asker Road, Cunningham Rd, Bangalore G.P.O, Bangalore North, Karnataka, India, 560001; **Contact Person:** Mona Poddar, Company Secretary and Compliance Officer;
E-Mail: cs@spectraa.com; **Telephone No.:** +91 80 41150466; **Website:** www.spectraa.com

PROMOTERS OF OUR COMPANY: A L ARUN KUMAR, SAILAJA ARUN KUMAR, PRAVEEN KUMAR APPUKUTTAN NAIR LEELA AND DIVYA PRAVEEN

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 36,03,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SPECTRAA TECHNOLOGY SOLUTIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT AN OFFER PRICE OF ₹ [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•]/- PER EQUITY SHARE (THE "OFFER PRICE") COMPRISING OF A FRESH ISSUE OF UPTO 32,55,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AGGREGATING TO ₹ [•] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 3,48,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH COMPRISING OF UPTO 1,74,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY A L ARUN KUMAR AND UPTO 1,74,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY SAILAJA ARUN KUMAR ("THE SELLING SHAREHOLDERS OR "PROMOTER SELLING SHAREHOLDERS") ("OFFER FOR SALE") AGGREGATING TO ₹ [•] LAKHS, OF WHICH 1,82,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 34,21,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AGGREGATING TO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND THE NET OFFER WILL CONSTITUTE UPTO 27.00 % AND 25.64 %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

(For further details, please refer to chapter titled "Offer Procedure" beginning on page no. 363 of Red Herring Prospectus. A copy of the Red Herring Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013).

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION:

Name of Selling Shareholder	Type	Number of Shares Offered	WACA in Rs. Per equity shares
A L Arun Kumar	Promoter Selling Shareholder	1,74,000	2.36
Sailaja Arun Kumar	Promoter Selling Shareholder	1,74,000	0.70

PRICE BAND: ₹ 112 TO ₹ 118 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 11.20 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE
CAP PRICE IS 11.80 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025-2026 AT THE FLOOR PRICE IS 9.78 TIMES AND AT THE CAP PRICE IS 10.30 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER

OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE: SEPTEMBER 16, 2026*

BID/ OFFER OPENS ON: SEPTEMBER 17, 2026**

BID/ OFFER CLOSES ON: SEPTEMBER 21, 2026**#

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor Bid/ Offer Period shall be one working day prior to the Bid/ Offer Opening Date.

** Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/ Offer Period for QIBs one working day prior to the Bid/ Offer Closing Date in accordance with the SEBI/ICDR Regulations.

#UPI mandate end time and date shall be 5.00pm on the Bid/ Offer Closing date

BRIEF DESCRIPTION OF THE BUSINESS OF OUR COMPANY

The business operations of our Company can be broadly classified as follows:

We provide engineering, designing, fabrication, installation, commissioning and decommissioning greenfield and brownfield projects across various industries which include, Breweries (Craft and Microbreweries), Distilleries, Food and Beverages, Malt Spirit and Blending, Extraction Plants, FMCG (Fast Moving Consumer Goods) and Pharmaceuticals

The issue is being made pursuant to Chapter IX (Initial Public Offer by Small and Medium Enterprises) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (SEBI/ICDR Regulations) and Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957. For further details, please refer to the chapter titled "Offer Procedure" beginning on page 363 of the Red Herring Prospectus. A copy of Red Herring Prospectus is filed with Registrar of Companies, Bangalore, Karnataka as required under section 26 and 32 of Companies Act 2013.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NSE LIMITED ('NSE EMERGE'). NSE EMERGE SHALL BE THE DESIGNATED STOCK EXCHANGE.

ALLOCATION OF THE OFFER

• QIB PORTION: NOT MORE THAN 50% OF NET OFFER	• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF NET OFFER
• INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35% OF NET OFFER	• RESERVED CATEGORIES: Up to 1,82,400 EQUITY SHARES or 5.06% OF OFFER SIZE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the Recommendation of the Independent Directors of the Company, pursuant to their resolution dated September 10, 2026, the above provided price is justified based on quantitative factors/ KPIs disclosed in the chapter "Basis for Offer Price" beginning on page no. 130 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction as applicable and disclosed in in the chapter "Basis for Offer Price" beginning on page no. 130 of the Red Herring Prospectus and provided below in this advertisement.

RISK TO INVESTORS:

The top 10 internal risk factors are given below:

- We derive a significant portion of our revenue from limited number of customers. The loss of any customer, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.
- We depend on a limited number of suppliers for our raw materials, and any disruption in supply or adverse change in supply terms it may materially affect our business.
- Trade Receivables form a substantial part of our current assets. Failure to manage our trade receivables could have an adverse effect on our net sales, profitability, cash flow and liquidity. Further, we are also exposed to the risk of delays or non-payment by our clients and other counterparties, which may also result in cash flow mismatches.
- We are unable to locate the Consent to Establish for our manufacturing unit at Jaipur and any inability to comply with applicable environmental laws may expose us to regulatory action and could adversely affect our business, financial condition and results of operations.
- Our revenues are significantly dependent on certain geographical regions, and any adverse developments in these regions could adversely impact our business, financial condition and results of operations.
- Our revenues have been on a decreasing trend for the last three Financial Years. This is due to a strategic shift towards higher-margin products by our Company. If we are unable to secure sufficient high-margin orders or if demand for such products decreases, our revenues may continue to be adversely impacted which may adversely affect our financial performance.
- Operating primarily in Beer and Malt Spirit Industry and dependence on a limited number of end-user industries and on customers' capital expenditure decisions may reduce demand for our products and may adversely affect our revenues, cash flows and financial condition
- There have been instances of delays in filings of certain forms which were required to be filed as per the reporting requirements as well as discrepancies in the forms submitted to the Registrar of Companies (ROC) in accordance with the Companies Act, 2013. Further, certain transfer forms of the Company are not traceable and we have relied on alternative documentation to reconstruct the details of such transfers.
- Our order book may not be a reliable indicator of our future revenues or profitability. Any shortfall in future orders or order cancellation/modification could have a material adverse impact on our business, financial condition, results of operations and cash flows.
- There have been certain instances of delays in payment of certain statutory dues and repayment of installments of loans availed by us. Any further delays in payment of statutory dues may attract financial penalties from the respective government authorities and in turn may have a material adverse impact on our financial condition and cash flows.

BASIS FOR OFFER PRICE

Price Band/ Offer Price shall be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors as described in this section. The face value of the Equity Shares is ₹ 10/- each and the Offer Price is 11.2 times of the face value at the lower end of the Price Band and 11.8 times of the face value at the upper end of the Price Band. For the purpose of making an informed investment decision, the investors should also refer "Risk Factors", "Our Business" and "Restated Consolidated Financial Statements" beginning on page no. 20, 164 and 243 respectively of the Red Herring Prospectus.

QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compete in the industry:

- Geographical Advantage of two manufacturing facilities;
- In-house Product Fabrication;
- Diversified and Sustainable Order Book;
- Quality Control and Compliance;
- Experienced Leadership and Skilled Team.

QUANTITATIVE FACTORS

The information presented below relating to our Company is based on the Restated Consolidated Financial Statements. For details, please refer section titled "Restated Consolidated Financial Statements" on page no. 243 of the Red Herring Prospectus. Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

As per the Restated Consolidated Financial Statements: -

Sl. No.	Financial year	Pre-Bonus	Post-Bonus	Weights
1.	Financial year ended March 31, 2026	103.07	11.45	3
2.	Financial year ended March 31, 2025	43.83	4.87	2
3.	Financial year ended March 31, 2024	17.88	1.99	1
	Weighted Average	69.12	7.68	

Notes:

- The figures disclosed above are based on the Restated Consolidated Financial Statements of the Company.
- The face value of equity shares of the Company is Rs. 10 each.
- Basic Earnings per share = Net profit after tax as restated for calculating basic EPS/ Weighted average number of equity shares outstanding at the end of the period/ year.
- Diluted Earnings per share = Net profit after tax as restated for calculating diluted EPS/ Weighted average number of equity shares outstanding at the end of the period/ year for diluted EPS.
- Weighted average EPS = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. [(EPS x Weight) for each fiscal] / [Total of weights].
- Earnings per share calculations are in accordance with the notified "Accounting Standard 20 - Earnings per share".

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 112/- to ₹ 118/- per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the cap Price
P/E ratio based on Basic & Diluted EPS, as restated for FY 2024-25	9.78	10.30
P/E ratio based on the Weighted Average Basic & Diluted EPS	9.78	10.30

3. Return on Net Worth ("RoNW")

Sl. No.	Financial Year Ended	RoNW, as derived from the Restated Financial Statements (%)	Weights
1.	Financial Year ended March 31, 2026	46.59%	3
2.	Financial Year ended March 31, 2025	37.46%	2
3.	Financial Year ended March 31, 2024	24.49%	1
	Weighted Average	39.86%	

Notes:

Return on Net Worth (%) = Net profit after tax (as restated)/ Net worth at the end of the period/ year.

Weighted average RoNW = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year / Total of weights.

Net worth is aggregate value of Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss) as per Restated Consolidated Financial Statement.

4. Net Asset Value (NAV) per Equity Share:

(In ₹)

NAV per Equity Share (after conversion of Convertible Debentures)	Outstanding at the end of the year
As at March 31, 2026	24.58
After the completion of the Offer	
NAV at Floor Price	45.90
NAV at Cap Price	47.37
Offer Price*	[•]

Notes:

- Net assets value per share: Net Worth at the end of the period or year/ Total number of equity shares outstanding at the end of the period/ year.
- Net worth is aggregate value of Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss) as per Restated Consolidated Financial Statements.

5. Comparison of accounting ratios with listed industry peers

Name of the Company	Basis	CMP*	Basic EPS	Diluted EPS	P/E Ratio	RONW (%)	NAV Rs. (per share)	Face Value ₹ (per share)	Total Income (₹ in Lakhs)
SpectraA Technology Solutions Limited	Consolidated	[•]	11.45	11.45	[•]	46.59%	24.58	10.00	10,304.50
Peer-Group**									
Praj Industries Limited	Consolidated	336.55	1.30	1.30	258.89	1.82%	71.23	2	3,21,823.77

* Offer Price of our Company is considered as CMP. Current Market Price for Peer Group Companies is as on September 08, 2026 on the NSE; The P/E ratio is as on September 08, 2026. The comparable for the peer group companies is as on March 31, 2026.

**Source: www.nseindia.com

Notes:

- Considering the nature, range of products/services, turnover and size of business of the Company, the peers are not strictly comparable. However, the above Company has been included for broad comparison. There is no other listed peer of our Company hence we have taken only Praj Industries Limited for comparison.
- The figures of Spectraa Technology Solutions Limited are based on the Restated Consolidated Financial Statement for the year ended March 31, 2026.
- The figures for the peer group are for the year ended March 31, 2026 and are from the financial statements filed with the NSE on a consolidated basis.
- Current Market Price (CMP) is the closing price of the peer group scrip as on September 08, 2026 on NSE.
- NAV is computed as the Net Worth at the end of the period or year/ Total number of equity shares outstanding at the end of the period/ year.
- P/E Ratio for the peer has been computed based on the closing market capitalisation of respective peers as on September 08, 2026 as divided by the earnings per share for the financial year 2026.
- RoNW is computed as net profit after tax, as attributable to the owners of the Company divided by closing net worth. Net worth has been computed as the aggregate of share capital and other equity (excluding Revaluation Reserves, if any) and as attributable to the owners of the Company.
- Spectraa Technology Solutions Limited is a Book Built Issue.
- The Offer Price has been determined by the company in consultation with the Book Running Lead Manager and is justified based on the above qualitative and quantitative parameters.

6. Key Performance Indicators ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals in comparison to our peers. Our Company considers that the KPIs set forth below are the ones that may have a bearing for arriving at the basis for the Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated March 13, 2026 and September 8, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Red Herring Prospectus. Further, the KPIs herein have been certified by our Statutory Auditors Bhojak Lunawat & Company, Chartered Accountants by their certificate dated March 13, 2026 and September 8, 2026.

The KPIs of our Company have been disclosed in the chapters titled "Our Business" and "Managements Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators" on pages 164 and 289 of this Red Herring Prospectus, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page 01 of this Red Herring Prospectus.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Issue as per the disclosure made in the chapter titled "Objects of the Offer" on page 112, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

The table below sets forth the relevant and material KPIs that have a bearing on arriving at the Offer Price along with a brief explanation of and the importance of these KPIs for our business and operations and how these KPIs have been used by the management to analyse and track the performance of our Company:

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Financial Key Performance Indicators of our Company				
(₹ in Lakhs)				
Particulars	Unit	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from Operations ⁽¹⁾	(₹ in lakhs)	10,116.21	7,516.62	8,896.17
Growth in Revenue from Operations ⁽²⁾	(YoY%)	34.58%	(15.51)%	(13.72)%
Gross Profit ⁽³⁾	(₹ in lakhs)	4,757.69	3,617.09	2,920.94
Gross Profit Margin ⁽⁴⁾	(%)	47.03%	48.12%	32.83%
EBITDA ⁽⁵⁾	(₹ in lakhs)	1,926.42	1,013.33	447.59
EBITDA Margin ⁽⁶⁾	(%)	19.04%	13.48%	5.03%
Profit After Tax ⁽⁷⁾	(₹ in lakhs)	1,155.71	491.43	200.45
PAT Margin ⁽⁸⁾	(%)	11.42%	6.54%	2.25%
RoCE ⁽⁹⁾	(%)	37.61%	31.92%	20.55%
RoE ⁽¹⁰⁾	(%)	60.95%	46.14%	27.92%
Return on Assets ⁽¹¹⁾	(%)	10.87%	4.91%	3.01%
Net Fixed Asset Turnover ⁽¹²⁾	(in times)	4.98	9.13	10.34

- Notes:
- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements.
- (2) Growth in revenue from operations(yoy%) is calculated by subtracting the previous period's revenue from the current period's revenue, and then dividing that number by the previous period's revenue
- (3) Gross Profit is the Revenue from Operations of the Company as reduced by the cost of materials consumed and Changes in Inventories of finished goods, work in progress and stock-in-trade
- (4) Gross Profit Margin (%) is Gross Profit divided by Revenue from Operations
- (5) EBITDA is calculated as Profit before tax + Depreciation + Interest Cost - Other Income
- (6) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- (7) Profit After Tax (PAT) is calculated as Profit before tax – Tax Expenses.
- (8) PAT Margin is calculated as PAT for the year divided by revenue from operations.
- (9) Return on Capital Employed (ROCE) is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings deducted by intangible assets.
- (10) Return on Equity (ROE) is ratio of Profit after Tax and average Shareholder Equity
- (11) Return on Assets (ROA) is equal to PAT / total assets deployed
- (12) Net Fixed Asset Turnover is equal to net revenue from operations/total fixed assets. Fixed assets include property, plant & equipment.

Operating KPIs Monitored by the Company

In addition to the financial KPIs mentioned above, we also monitor the following operational metrics to assess our business performance and identify areas for improvement, with the aim of optimizing both revenue (top line) and profitability (bottom line):

Orderbook Bifurcation – Industry-wise

(₹ in Lakhs)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in Lakhs)	% of Total Orderbook	Amount (₹ in Lakhs)	% of Total Orderbook	Amount (₹ in Lakhs)	% of Total Orderbook
Commercial Brewery Equipment	8,984.82	88.39%	7,597.31	75.38%	5,145.89	69.06%
Distillery Equipment	787.16	7.74%	678.45	6.73%	473.24	6.35%
Food and Beverages Plants	210.00	2.07%	228.3	2.27%	203.09	2.73%
Microbrewery Equipment	176.19	1.73%	637.89	6.33%	853.67	11.46%
Malt Spirit Equipment	-	-	820.43	8.14%	662.57	8.89%
Extraction Plant	-	-	115.73	1.15%	112.61	1.51%
Others	6.79	0.07%	-	-	-	-
Total	10,164.96	100.00%	10,078.13	100.00%	7,451.07	100.00%

Orderbook Bifurcation – Statewise

(₹ in Lakhs)						
Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in Lakhs)	% of Total Orderbook	Amount (₹ in Lakhs)	% of Total Orderbook	Amount (₹ in Lakhs)	% of Total Orderbook
Karnataka	135.54	1.33%	1,768.50	17.55%	1,449.69	19.46%
Goa	21.58	0.21%	176	1.75%	851.25	11.42%
Himachal Pradesh	19.73	0.19%	396.07	3.93%	0.59	0.01%
Madhya Pradesh	1,007.16	9.91%	704.72	6.99%	220.66	2.96%
Uttar Pradesh	1,091.48	10.74%	853.14	8.47%	397.6	5.34%
Maharashtra	531.51	5.23%	714.59	7.09%	204.16	2.74%
West Bengal	588.47	5.79%	181.48	1.80%	-	-
Others	1,044.12	10.27%	4,493.96	44.59%	3,011.52	40.42%
Domestic	4,439.58	43.68%	9,288.45	92.16%	6,135.47	82.34%
Nepal	183.58	1.81%	173.88	1.73%	90.49	1.21%
Bhutan	-	0.00%	403.8	4.01%	399	5.35%
Others	5,541.81	54.52%	212	2.10%	826.11	11.09%
International	5,725.39	56.32%	789.68	7.84%	1,315.60	17.66%
Total	10,164.96	100.00%	10,078.13	100.00%	7,451.07	100.00%

- 7. Comparison of KPI based on additions or dispositions to our business:**
- Our Company has not made any material additions or dispositions to our business during Fiscals 2026, 2025 and 2024. For further information see "Management's Discussion and Analysis of Financial Condition and Results of Operations" on page no. [289].
- a. Weighted average cost of acquisition, Floor Price and Cap Price**
- The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the primary/ new issue of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOB Scheme and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Transactions")*
- There have been no issuances of Equity Shares excluding issuance of bonus shares during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s), in a single transaction or multiple transactions combined together over a span of 30 days
- b) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the secondary sale / acquisition of Equity Shares or convertible securities involving any of the Promoters, members of the Promoter Group, Promoter Selling Shareholders with rights to nominate directors during the 18 months preceding the date of filing of this Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")*
- A. I. Arun Kumar (Promoter of the Company) has transferred 4,00,000 Equity Shares of Rs. 10/- each at a price of Rs. 118/- per share to Convivial Advisors LLP on September 9, 2026 which constitutes 3.00% of the post-offer share capital of the Company and 3.96% of the pre-offer share capital of the Company. However, there has been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the Promoter, members of the Promoter Group are a party to the transaction, during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre- Offer capital before such transaction(s), in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- c) Primary and secondary transactions in the last three years preceding the date of this Red Herring Prospectus:*
- Except as given below, there are no primary or secondary transactions excluding issuance of bonus shares:

Date of allotment	No. of Equity Shares allotted	Face value (₹)	Issue Price (₹)	Nature of onsideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative Paid-up Equity Share Capital (in ₹ Lakhs)
March 24, 2023	55,556	10.00	45.00	Cash	Rights issue	11,21,294	112.13
September 9, 2026	4,00,000	10.00	118.00	Cash	Transfer	-	-

- 1) Weighted average cost of acquisition, Floor Price and Cap Price**
- Based on the disclosures in (a) above, the weighted average cost of acquisition of Equity Shares as compared with the Floor Price and Cap Price is set forth below:

Type of Transactions	Weighted average cost of acquisition (in ₹)	Offer Price in ₹
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan / employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre- offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA	[•] times
Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares equity/convertible securities, where promoter/ promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) or selling shareholder in the Board area party to the transaction, during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition nor sale is equal to or more than five percent of the fully diluted paid-up share capital of the Company (calculated based on the pre- offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA	[•] times
Since there are no such transactions to report to under (I) and (II) above, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction, is as below.	118.00	[•] times

*WACA- Weighted average cost of acquisition

ADDITIONAL INFORMATION FOR INVESTORS							
Pre-Offer shareholding as at the date of advertisement and post-Offer shareholding as at allotment for Promoter(s), Promoter Group and additional top 10 shareholders, in the following format:							
Sl. No.	Pre-Offer Shareholding as at the date of Advertisement			Post-Offer Shareholding as at Allotment [†]			
	Shareholders	No. of Equity Shares held	% of Pre-Offer Issued, Subscribed and Paid-Up Equity Share Capital#**	At the lower end of the price band (₹112/-)		At the upper end of the price band (₹118/-)	
				Number of Equity Shares ⁽²⁾	Share Holding (in %)	Number of Equity Shares	Share Holding (in %)
PROMOTERS							
1.	A. I. Arun Kumar	50,21,798	49.77	48,47,798	36.32	48,47,798	36.32
2.	Sailaja Arun Kumar	36,60,408	36.27	34,86,408	26.12	34,86,408	26.12
3.	Praveen Kumar Appukkuttan Nair Leela	5,04,585	5.00	5,04,585	3.78	5,04,585	3.78
4.	Diviya Praveen	5,04,585	5.00	5,04,585	3.78	5,04,585	3.78
PROMOTER GROUP							
5.	Leela Nair	90	Negligible	90	Negligible	90	Negligible
6.	Raman Appukkuttan Nair	90	Negligible	90	Negligible	90	Negligible
7.	R. Nalini	90	Negligible	90	Negligible	90	Negligible
ADDITIONAL TOP 10 SHAREHOLDERS							
1	Convivial Advisors LLP	4,00,000	3.96	4,00,000	3.00	4,00,000	3.00

BASIS FOR OFFER PRICE

The "Basis for Offer Price" on Page [130] of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Offer Price" updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Offer Price" on Page [130] of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE OFFER	
Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Individual Applications) Upto 3 pm on T Day. Physical Applications (Bank ASBA) – Upto 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Individual Applications of QIBs and NIs) – Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day
	Bid Modification From Offer opening date up to 4 pm on T Day
	Validation of bid details with depositories From Offer opening date up to 5 pm on T Day
	Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines. Merchant Bankers to submit to SEBI, as and when sought.
UPI Mandate acceptance time	T Day – 5 pm
Offer Closure T Day	T Day – 4 pm for QIB and NI categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 Day.
Third party check on Non- UPI applications	On daily basis and to be completed before 1 pm on T+1 Day.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	UPI ASBA - Before 09:30 pm on T Day. All SCSBs for Direct ASBA – Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 Day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 Day.
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Initiation not later than 09:30 am on T+2 day; Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unblocking. Initiation before 2 pm on T+2 day
Corporate action execution for credit of shares	Completion before 6 pm on T+2 day

Submission of Bids (other than Bids from Anchor Investors):	
Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Upward revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Offer Closing Date* (i.e. September 21, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)–For Individual Bidders	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification /Revision/Cancellation of Bids	
Upward Revision of Bids by Individuals Investors, QIBs, Non Institutional Investors categories Bidding in the	Only between 10.00a.m on the Bid/Offer opening date and up to 4.00 p.m IST on Bid/Offer Closing Date

*UPI mandate end time and date shall be at 5:00 pm on the Bid /Offer Closing Date.

#QIBs, Non-Institutional Bidders and Individual Bidders can neither revise their Bids downwards nor cancel/ withdraw their Bids.

INDICATIVE TIMELINES FOR THE OFFER	
EVENT	INDICATIVE DATES
Anchor Investor Bidding Date	September 16, 2026
Bid/ Offer Opens On	September 17, 2026
Bid/ Offer Closes On	September 21, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	September 22, 2026
Initiation of Allotment/Refunds/Unblocking of Funds from ASBA Account or UPI linked bank accounts (T+2)	September 21, 2026
Credit of Shares in Demat accounts of allottees (T+2)	September 23, 2026
Commencement of trading of the Equity Shares on the Designated Stock Exchange (T+3)	September 24, 2026

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Offer Period shall be one working day prior to the Bid/ Offer Opening Date.

Our Company may, in consultation with the BRLM, consider closing the Bid/ Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5.00 pm IST on Bid/Offer Closing Date.

ASBA*	Simple, Safe, Smart way of Application- Make use of it !!!	Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details check the ASBA section below.	Mandatory in public issues from January 01, 2016. No cheques will be accepted.
 UPI - Now Mandatory in ASBA for Individual Investors (IIs) Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. UPI - Now available in ASBA for IIs applying through Registered Brokers, DPs and RTAs. IIs also have option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public Offer and also please refer to Section "Offer Procedure" beginning on page (363) of the Red Herring Prospectus The process is also available on the website of Book Running Lead Manager to the Offer, and the website of National Stock Exchange Limited ("NSE") and in General Information Document for investing in the Public Offer ("GID"). ASBA Application Forms can be downloaded from the website of National Stock Exchange Limited (NSE) and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in.			

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date.

Bids and any revisions to the same will be accepted only between 10.00 a.m. to 4.00 p.m. (Indian Standard Time) during the Offer Period at the application centers mentioned in the Bid cum Application Form.

Standardization of cut-off time for uploading of Bids on the Bid/ Offer Closing Date:

- a) A standard cut-off time of 3.00 p.m. for acceptance of Bids.
- b) A standard cut-off time of 4.00 p.m. for uploading of Bids received from other than Individual Applicants i.e. QIBs, HNIs and employees (if any).
- c) A standard cut-off time of 5.00 p.m. for uploading of Bids received from only Individual Applicants, which may be extended up to such time as deemed fit by Designated Stock Exchange after taking into account the total number of Bids received up to the closure of timings and reported by the Lead Manager to Designated Stock Exchange within half an hour of such closure.

It is clarified that Bids not uploaded on the electronic system, would be rejected. In case of discrepancy in the data entered in the electronic book vis-a-vis the data contained in the physical Bid cum Application Form, for a particular Bidder, the details as per the file received from the Designated Stock Exchange may be taken as the final data for the purpose of Allotment.

Bids will be accepted only on Working Days, i.e., Monday to Friday (excluding any public holiday).

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional working days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 working days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three working days, subject to the Bid/ Offer Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of (a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than 10 lakhs (b) two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than 10 lakhs. Provided that the unsubscribed portion in either of the sub categories specified in clauses (a) or (b) may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35.00% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, subject to valid Bids being received from them at or above the Offer Price. All Bidders are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Offer Procedure" on page no. [363] of the Red Herring Prospectus. All potential investors shall participate in the Offer through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. For details in this regard, specific attention is invited to "**Offer Procedure**" on no. [363] of the Red Herring Prospectus. A copy of the Red Herring Prospectus will be delivered to the Registrar of Companies for filing in accordance with Section 32 of the Companies Act 2013. Provided further that for the purpose of public Offer by an issuer to be listed /listed on SME exchange made in accordance with Chapter IX of these regulations, the words "retail individual investors" shall be read as words "individual investors who apply for minimum application size".

In case the DP ID, Client ID and the PAN mentioned in the Bid cum Application Form and entered into the online IPO system of the Stock Exchanges by the relevant Designated Intermediary, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database, then such Bids are liable to be rejected. Bidders should note that the Equity Shares will be allotted to all successful Bidders only in dematerialized form. The Bid cum Application Forms which do not have the details of the Bidders' Depository account, including DP ID, Client ID, PAN, and UPI ID (for IIBs using the UPI Mechanism), shall be treated as incomplete and will be rejected.

The PAN, DP ID, and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID, and Client ID available in the Depository database, otherwise the Bid cum Application Form is liable to be rejected. Bidders should ensure that the beneficiary account provided in Bid cum Application form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Corporate Matters" on page no. [206] of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "**Material Contracts and Documents for Inspection**" on page no. [418] of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 15,00,00,000/- (Rupees fifteen crores only) divided into 1,50,00,000 equity shares of face value ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹ 10,09,16,460/- (Rupees Ten crore nine lakh sixteen thousand four hundred sixty only) divided into 1,00,91,646 Equity Shares of face value ₹ 10/- each. Proposed Post Offer Paid-up Share Capital: ₹ 13,34,72,480/- (Rupees thirteen crores thirty-four lakhs seventy-two thousand four hundred and sixty) divided into 1,33,47,24

Continued from previous page...

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, the Red Herring Prospectus will be filed with SEBI in terms of the Regulation of 246 (5) of the SEBI (ICDR) Regulations, 2018. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI in section titled “Other Regulatory and Statutory Disclosures” beginning on page no. [331] of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE EMERGE PLATFORM OF NSE LIMITED (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by “NSE EMERGE” (EMERGE Platform of NSE Limited) should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the ‘Disclaimer Clause Of The Emerge Platform Of NSE Limited’ in section titled “Other Regulatory and Statutory Disclosures” beginning on page no. [331] of the Red Herring Prospectus.

GENERAL RISK: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on no. [20] of the Red Herring Prospectus.

CREDIT RATING: This being the Offer of Equity shares, no credit rating is required.

DEBTENTURE TRUSTEE: This being the Offer of Equity shares, appointment of Debenture Trustee is not required.

IPO GRADING: Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading agency.

BOOK RUNNING LEAD MANAGER OF THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE OFFER
 Indcap Advisors Private Limited Address: Suite #1201, 12th Floor, Aurora Waterfront, GN 34/1, Sector V, Salt Lake City, Kolkata 700091 Telephone: 033 4069 8001 E-mail: smeipo@indcap.in Website: http://www.indcap.in/ Investor Grievance E-mail: investors@indcap.in Contact Person: Ravi Prakash Mundhra SEBI Registration Number: INM000013031	 Maashitla Securities Private Limited Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034 Telephone: 011-47581432 E-mail: investor.ipo@maashitla.com Investor grievance: investor.ipo@maashitla.com Contact Person: Mr. Mukul Agrawal Website: www.maashitla.com SEBI Registration Number: INR000004370 CIN: U67100DL2010PTC208725	 Spectraa Technology Solutions Limited Address: 17/7 Ali Asker Road, Cunningham Rd, Bangalore G.P.O, Bangalore North, Karnataka, India, 560001 Tel. No.: +91 80 41150466 E-mail: cs@spectraa.com Website: www.spectraa.com Contact Person: Mona Poddar Investors are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Offer in case of any pre- Offer or post- Offer related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode

AVAILABILITY OF RED HERRING PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company at www.spectraa.com, the website of the BRLM to the Offer at www.indcap.in and the website of NSE EMERGE at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at www.spectraa.com, www.indcap.in and www.nseindia.com respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 17/7 Ali Asker Road, Cunningham Rd, Bangalore G.P.O, Bangalore North, Karnataka, India, 560001, Tel. No.: +91 80 41150466, and at the selected locations of the Self Certified Syndicate Banks, Registered Brokers, Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER(S): ASNANI STOCK BROKER PRIVATE LIMITED

Address: 103, Pratap Nagar, Sindhli Colony, Chittorgarh, Rajasthan, India 312001

SUB-SYNDICATE MEMBERS: Not Applicable

BANKERS TO THE OFFER/ ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/SPONSOR BANK: Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

Investor should read the Red Herring Prospectus carefully, including the section titled “Risk Factors” beginning on page no. [20] of the Red Herring Prospectus before making any investment decision. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Bengaluru	For and On behalf of SpectraA Technology Solutions Limited, Sd/- A L Arun Kumar Chairman & Managing Director DIN: 03579283
Date: September 11, 2026	

Disclaimer: SpectraA Technology Solutions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares. The Red Herring Prospectus dated [September 10, 2026] has been filed with the Registrar of Companies, Bangalore, Karnataka and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of NSE EMERGE at www.nseindia.com and is available on the website of the BRLM at www.indcap.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled “Risk Factors” beginning on page no. 20 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the “Securities Act”) or any state secures laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in “offshore transactions” in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”).

PUBLIC ANNOUNCEMENT



Please Scan to view the DRHP & Draft Abridged Prospectus



SUNRISE MIDDLE EAST TURN TECH LIMITED

Corporate Identity Number: U25999GJ2024PLC156879

Our Company was originally established as a partnership firm under the name M/s. Sunrise Middle East pursuant to a Deed of Partnership dated April 1, 2013, under the provisions of the Partnership Act, 1932. Subsequently, the partnership firm was converted into a public limited company under the Companies Act, 2013. Consequent to such conversion, the name of the Company was changed from M/s. Sunrise Middle East to Sunrise Middle East Turn Tech Limited, and a Fresh Certificate of Incorporation dated December 4, 2024 was issued by the Registrar of Companies, Central Registration Centre. Upon incorporation, the Company was allotted Corporate Identity Number (CIN) U38220GJ2024PLC156879. Subsequently, pursuant to addition in the Main object clause of MOA of the company, the CIN of the Company was revised by the Registrar of Companies from U38220GJ2024PLC156879 to U25999GJ2024PLC156879. For further details on incorporation and registered office of our Company, see “History and Certain Corporate Matters” beginning on page 220 of this Draft Red Herring Prospectus.

Registered Office: GIDC-3, Plot No.-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India- 361004

Tel: +91 9898665495; **E-mail Id:** Investor Grievance Mail Id: compliance@sunrisemiddleeast.com **Website:** www.sunrisemiddleeast.com

Contact Person: Puja Paras Mehta, Company Secretary and Compliance Officer;

OUR PROMOTERS: PARAG RAMESHCHANDRA SANGHANI, HIRENBHAI MANSUKHLAL SANGHANI, JAYDEEP RAMESHBHAI SANGHANI, MAYANK RASIKBHAI SANGHANI AND MUKESH DHANJIBHAI SANGHANI.

“THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”).”

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 51.58,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF SUNRISE MIDDLE EAST TURN TECH LIMITED (“OUR COMPANY” OR “THE ISSUER COMPANY”) AT AN OFFER PRICE OF ₹ [•] /- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] /- PER EQUITY SHARE) AGGREGATING TO ₹ [•] LAKHS (PUBLIC OFFER) COMPRISING A FRESH ISSUE OF UPTO 42,61,000 EQUITY SHARES AGGREGATING TO [•] LAKHS (“THE FRESH ISSUE”) AND AN OFFER FOR SALE OF UP 8,97,000 EQUITY SHARES BY HIRENBHAI MANSUKHLAL SANGHANI, JAYDEEP RAMESHBHAI SANGHANI, PARAG RAMESHCHANDRA SANGHANI, MAYANK RASIKBHAI SANGHANI, MUKESH DHANJIBHAI SANGHANI, RAMESHCHANDRA SANGHANI, AND SHITALBEN MUKESHBHAI SANGHANI, (COLLECTIVELY REFERRED TO AS THE “SELLING SHAREHOLDERS”) AGGREGATING TO ₹ [•] LAKHS (“OFFER FOR SALE”) OUT OF WHICH [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR AN OFFER PRICE OF ₹ [•] /- PER EQUITY SHARE FOR CASH INCLUDING A SHARE PREMIUM OF ₹ [•] /- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER “MARKET MAKER RESERVATION PORTION”. THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN OFFER PRICE OF ₹ [•] /- PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS (IS HEREINAFTER REFERRED TO AS THE “NET OFFER”). THE OFFER AND THE NET OFFER WILL CONSTITUTE [•] % AND [•] %, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [•] EDITION OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJARATI EDITION OF [•] (A GUJARATI REGIONAL NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (“BSE”) FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks (“SCSBs”), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company and the selling shareholder may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors’ category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) Regulations, 2018. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled “Offer Procedure” on page 352 of this Draft Red Herring Prospectus.

This public announcement is being made in compliance with the Regulation 247 of SEBI (ICDR) Regulations, 2018 and recent amendments thereof, and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Offer and DRHP dated September 9, 2026, which has been filed with the SME Platform of BSE Limited.

Pursuant to Recent amended SEBI (ICDR) Regulations, 2018 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies, for fulfilling all additional eligibility criteria, the DRHP filed with the SME Platform of BSE Limited (BSE SME) shall be made available to the public for comments. If any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE at <https://www.bseindia.com/> and the website of the Company at <http://www.aftertrade.in> and at the website of BRLM i.e. AFTERTRADE BROKING PRIVATE LIMITED at www.sunrisemiddleeast.com Our Company hereby invites the members of the public to give their comments on the DRHP filed with the SME Platform of BSE Limited (BSE SME) with respect to disclosures made in DRHP. The members of the public are requested to send a copy of their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by BSE, and/or our Company and/or Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the Offer on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE SME.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on page of this Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on SME Platform of BSE (“BSE SME”). For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see “Capital Structure” beginning on page 88 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, please refer “History and Certain Corporate Matters” beginning on page 220 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 AFTERTRADE BROKING PRIVATE LIMITED SEBI Registration Number: INM000013110 Address: 206, 2nd Floor, Time Square, Besides Pariseema Building, C.G. Road, Navrangpura, Ahmedabad 380009 Telephone No: +91 927500 09939 Website: http://www.aftertrade.in Email ID: mb@aftertrade.in Contact Person: Mr. Vanesh Panchal	 MAASHITLA SECURITIES PRIVATE LIMITED SEBI Registration No.: INR000004370 Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034 Telephone No: 011-47581432 Website: www.maashitla.com Email: investor.ipo@maashitla.com Contact Person: Mr. Mukul Agrawal	Puja Paras Mehta Address: GIDC-3, Plot No.-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India- 361004 Tel.: +91 9898665495 E-mail: compliance@sunrisemiddleeast.com Website: www.sunrisemiddleeast.com Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Offer, in case of any pre-offer or post-offer related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the DRHP

FOR SUNRISE MIDDLE EAST TURN TECH LIMITED ON BEHALF OF THE BOARD OF DIRECTORS Sd/- Puja Paras Mehta Company Secretary and Compliance Officer	
Date: September 10, 2026	
Place: Jamnagar	

Disclaimer: Sunrise Middle East Turn Tech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the Draft Red Herring Prospectus dated August. The Draft Red Herring Prospectus is available on the website of BSE SME at <https://www.bseindia.com/> and is available on the websites of the BRLM at <http://www.aftertrade.in> and also on the website of the Company www.sunrisemiddleeast.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled “Risk Factors” beginning on page 26 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in “offshore transactions” in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

"IMPORTANT"

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