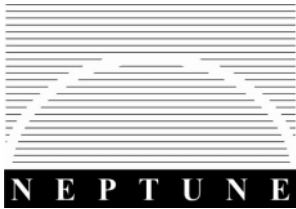


THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.



Please scan this QR code to view the Red Herring Prospectus)



NEPTUNE PETROCHEMICALS LIMITED

(Formerly knowns as Neptune Petrochemicals Private Limited)
CIN : U24299GJ2021PLC126567

Our Company was originally formed as Partnership Firm under the Indian Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Neptune Tradelink" pursuant to a Deed of Partnership dated April 03, 2021. The Partnership firm was formed by acquiring the business of M/s. Neptune Tradelink, sole proprietorship concern of our promoter Mr. Pareshkumar Subodhchandra Shah which was incorporated in 2004. "M/s. Neptune Tradelink" was thereafter converted from a Partnership firm to a Private Limited Company in the name and Style of "Neptune Petrochemicals Private Limited" under the provisions of Companies Act, 2013 vide certificate of incorporation dated October 21, 2021 issued by Registrar of Companies, Central Registration Centre bearing Corporate Identification Number (CIN) U24299GJ2021PTC126567. Subsequently, our Company was converted into a Public Limited Company and the name of our Company was changed from "Neptune Petrochemicals Private Limited" to "Neptune Petrochemicals Limited" vide fresh Certificate of Incorporation dated July 16, 2024 issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number is U24299GJ2021PLC126567. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page No. 168 of the Red Herring Prospectus.

Registered Office : Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015
Website : www.neptunepetrochemicals.com; E-Mail : info@neptunepetrochemicals.com; Telephone No. : +91-7949000599 / 600;
Company Secretary and Compliance Officer : Mrs. Ankita Bang

PROMOTERS OF THE COMPANY : MR. PARESH SUBODHCHANDRA SHAH, MRS. RIDDHI PARESHKUMAR SHAH AND MR. SANJAYKUMAR SUBODHCHANDRA SHAH

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 60,00,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF NEPTUNE PETROCHEMICALS LIMITED ("NPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [-] LAKHS ("THE ISSUE"), OF WHICH 3,01,000 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I. E. ISSUE OF 56,99,000 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS [•]/- PER EQUITY SHARE AGGREGATING TO RS. [-] LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49% AND 25.16%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION : NOT APPLICABLE

PRICE BAND : ₹ 115 TO ₹ 122 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
THE FLOOR PRICE IS ₹ 11.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹ 12.20 TIMES OF THE FACE VALUE.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024 AT THE FLOOR PRICE IS 8.29 TIMES AND AT THE CAP PRICE IS 8.80 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.
ANCHOR INVESTOR BIDDING DATE : TUESDAY, MAY 27, 2025
BID / ISSUE OPENS ON : WEDNESDAY, MAY 28, 2025
BID / ISSUE CLOSES ON : FRIDAY, MAY 30, 2025

BRIEF DESCRIPTION OF THE ISSUER COMPANY

Our company, is engaged in the business of production, manufacturing, and trading of a comprehensive range of bitumen products, bitumen emulsions and allied materials. With a diverse product portfolio that includes various grades of bitumen, modified bitumen like Polymer Modified Bitumen, Crumb Rubber based modified bitumen and oils, it serves a broad range of industries, particularly the construction and industrial applications. By utilizing manufacturing techniques and staying ahead of market trends, we offer a broad range of products tailored to the needs of the road construction and infrastructure industries.

The Issue is being made in pursuant to Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time. (Initial Public Offer by Small and Medium Enterprises).

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). NATIONAL STOCK EXCHANGE OF INDIA LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.

The Issue is being made through the Book Building Process in accordance with Regulation 253(1) of the SEBI ICDR Regulations

QIB Portion : Not more than 50% of the Net Issue | Non-Institutional Portion : Not less than 15% of the Net Issue | Individual Investor Portion : Not less than 35% of the Net Issue |Market Maker Portion 3,01,000 Equity Shares or 5% of the Issue

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 237 of the Red Herring Prospectus.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS FACTORS INVOLVED ON PAGE NO. 25 AND MUST NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated February 24, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 102 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 102 of the Red Herring Prospectus and provided below in the advertisement.

1. Risks to Investors

- Dependence on international suppliers for raw bitumen and petroleum oils could lead to supply disruptions due to geopolitical issues, trade restrictions, or logistical challenges which may affect operational performance and financial condition.
- Majority of our revenue comes from trading of bitumen and allied products, which exposes us to price fluctuations and supply chain disruptions, which can affect profitability and financial stability.
- If we fail to acquire new consumers or fail to do so in a cost-effective manner, we may not be able to increase revenue or maintain profitability.
- Our business is subject to seasonal fluctuations, particularly during the monsoon season. The primary risk associated with this period is a potential slowdown in road construction and other construction activities, which directly impacts the demand for bitumen products.
- Significant changes in crude oil prices can substantially affect bitumen costs, as bitumen is a byproduct of crude oil refining, leading to increased volatility in pricing and profitability.
- Underutilization of installed capacity of the company may pose a significant risk to operational efficiency and financial performance.
- We are dependent on a few key customers for a significant portion of our revenue. The loss of any major customer could have a material adverse impact on our financial performance.
- Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.
- There are outstanding legal proceedings involving our Company, Directors and Promoters. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities

2. Details for suitable ratio such as price / revenues, price / earnings, enterprise value / EBITDA, earnings per share, net asset value per share, return on equity, return on capital employed, of the issuer company and its peer group for the latest full financial year.

| Name of the company | Standalone / Consolidated | Face Value (₹) | Current Market Price (₹) | EPS (₹) Basic | P/E Ratio | RoNW (%) | NAV per Equity Share (₹) | Return on Capital Employed (%) | Revenue from operations (₹ in Lakhs) |
|-------------------------------------|---------------------------|----------------|--------------------------|---------------|-----------|----------|--------------------------|--------------------------------|--------------------------------------|
| Neptune Petrochemicals Limited# | Standalone | 10.00 | [•] ^ | 13.87 | [•] ^ | 65.25 | 19.16 | 117.86 | 66773.77 |
| Peer Group | | | | | | | | | |
| Agarwal Industrial Corporation Ltd* | Consolidated | 10.00 | 1,011.00 | 73.02 | 13.85 | 21.37 | 341.64 | 21.19 | 2,12,529.93 |
| Nexus Petro Industries Limited | Standalone | 10.00 | 115.00 | 8.99 | 22.94 | 40.36 | 12.42 | 31.36 | 23,778.48 |

*Source: All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE / BSE website for the year ended March 31, 2024. Further, the EPS of listed peer has been adjusted for any corporate action made after March 31, 2024. Current market price of equity shares of peer group is taken from the NSE/BSE on March 06, 2025.

#The financial information for our Company is based on the Restated Standalone Financial Information as at and for the financial year ended March 31, 2024.

^ To be included post finalization of the Issue Price.

3. Weighted Average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company.

| Financial Year / Period | Return on Net Worth (%) | Weights |
|---------------------------------------------------|-------------------------|---------|
| Financial Year ended March 31, 2024 | 65.25% | 3 |
| Financial Year ended March 31, 2023 | 93.75% | 2 |
| Financial Year ended March 31, 2022 | 98.56% | 1 |
| Weighted Average | 80.29% | |
| For the period ended on December 31, 2024* | 31.79% | |

*Not Annualised

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a) The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).

There has been issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus (Except Bonus Issue of Shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

| Date of Allotment | Name of the Allottees | No. of Equity Shares | Face Value (₹) | Issue Price (₹) | Reasons for allotment |
|-------------------|-------------------------------------|----------------------|----------------|-----------------|-----------------------|
| August 09, 2024 | Subodhchandra Sohchandbhai Shah | 34,990 | 10.00 | 60.00 | Private Placement |
| | Sanjaykumar Subodhchandra Shah | 3,24,990 | | | |
| | Sanjay S Shah (HUF) | 1,00,000 | | | |
| | Neha Sanjaykumar Shah | 1,29,980 | | | |
| | Gunvantiben Rameshchandra Shah | 20,000 | | | |
| | Chetankumar Rameshchandra Shah | 15,000 | | | |
| | Roopalben Chetankumar Shah | 10,000 | | | |
| | Nandish Shah | 15,000 | | | |
| | Neptune Securities Pvt. Ltd. | 10,000 | | | |
| | Jignesh Rameshchandra Shah | 5,000 | | | |
| | Jignesh R Shah (HUF) | 5,000 | | | |
| | Shah Riya Jigneshkumar | 5,000 | | | |
| | Trusha Jignesh Shah | 5,000 | | | |
| | Hetansh Jignesh Shah | 5,000 | | | |
| | Trushaa Networkk | 5,000 | | | |
| | Mukeshbhai Ajitbhai Shah | 15,000 | | | |
| | Alpaben Mukeshkumar Shah | 25,000 | | | |
| | Shardaben Ajitkumar Shah | 10,000 | | | |
| | Shah Urvin Mukeshkumar | 20,000 | | | |
| | Naiya Urvin Shah | 20,000 | | | |
| | Mukesh A Shah (HUF) | 10,000 | | | |
| | Jashwantkumar Somchandbhai Shah HUF | 10,000 | | | |
| | Vaibhav J Shah (HUF) | 10,000 | | | |
| | Jashwantkumar Somchandbhai Shah | 4,990 | | | |
| | Chandrikaben Jashwantkumar Shah | 20,000 | | | |
| | VaibhavKumar Jashwantkumar Shah | 20,000 | | | |
| | Shweta V Shah | 20,000 | | | |
| | Vaishaliben Vora | 70,000 | | | |
| | Vora Khushi | 30,000 | | | |
| | Shah Krupa Jasmin | 50,000 | | | |
| | Jasmin Maheshkumar Shah | 50,000 | | | |
| | Shah Virag Kishorbhai | 50,000 | | | |
| | Shah Sanyamkumar Kishorkumar | 50,000 | | | |
| | Neha Gaurav Vora | 25,000 | | | |
| | Vora Jigna Harshalkumar | 35,700 | | | |
| | Rishit Harshal Vora | 35,700 | | | |
| | Bina Sunilkumar Vora | 42,900 | | | |
| | Vora Viraj Rajnikant (HUF) | 35,700 | | | |
| | Rasesh Sheth | 25,000 | | | |
| | Sheth Raseshbhai Sanjaybhai (HUF) | 10,000 | | | |
| | Meenaben Sanjaybhai Sheth | 15,000 | | | |
| | Ronak M Sonecha | 8,000 | | | |
| | Shah Priyal Bhadeshkumar | 2,21,550 | | | |
| | Prince Jain | 9,000 | | | |
| | Dixit Jagdishchandra Soni | 5,000 | | | |

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).

The details of secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days is not applicable.

| S. No. | Date of Transfer | Name of Transferor | No. of shares Transfer | Transfer Price (in ₹) | Name of Transferee |
|--------|------------------|-------------------------|------------------------|-----------------------|---------------------------------|
| 1 | March 21, 2024 | Riddhi Pareshkumar Shah | 10 | 10.00 | Sanjaykumar Subodhchandra Shah |
| 2 | | | 10 | 10.00 | Subodhchandra Sohchandbhai Shah |
| 3 | | | 10 | 10.00 | Shah Aashay Sanjaykumar |
| 4 | | | 10 | 10.00 | Neha Sanjaykumar Shah |
| 5 | | | 10 | 10.00 | Jashwantkumar Somchandbhai Shah |
| Total | | | 50 | | |

c) Price per share based on the last five primary or secondary transactions;

Since there are transactions to report to under (a) therefore, information based on last 5 secondary transactions (primary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is not applicable.

a. Weighted average cost of acquisition, floor price and cap price:

| Types of transactions | Weighted average cost of acquisition (₹ per Equity Share) | Floor Price i. e. ₹ 115 | Cap Price i. e. ₹ 122 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------|-----------------------|
| Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s) and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | 60.00 | 1.92 times | 2.03 times |
| Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoters / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | 10.00 | 11.50 times | 12.20 times |

Note :

Justification for Basis of Issue price: -

The following provides a detailed explanation for the Issue Price/Cap Price being 2.03 times and 12.20 times of weighted average cost of acquisition of Equity Shares that were issued by our Company or acquired or sold by our Promoter, Promoter Group, or other shareholders with rights to nominate directors on our Board by way of primary and secondary transactions in the last three full Calendar Years preceding the date of the Red Herring Prospectus compared to our Company's KPIs / financial ratios for the nine months period ended December 31, 2024 and for the Calendar Years 2024, 2023 and 2022 and in view of external factors, if any.

- The global bitumen market is set to reach USD 135.10 billion by 2030, with a 3.49% annual growth rate from 2022. This expansion is driven by rising applications in road construction, waterproofing, insulation, and adhesives. The growth is particularly.
- The company has achieved Compounded Annual Growth Rate (CAGR) of Profit After Tax of 212.38% from Fiscal 2022 to Fiscal 2024.

The Issue Price of ₹ [•] has been determined by our Company, in consultation with the BRLM, on the basis of the demand from investors for the Equity Shares through the Book Building process. Investors should read the abovementioned information along with "Risk Factors", "Business Overview" and "Summary of Financial Information" beginning on pages 25, 130, and 51, respectively of the Red Herring Prospectus, to have a more informed view.

ADDITIONAL INFORMATION FOR INVESTORS : This will include the following :

- Details of proposed / undertaken pre-issue placements from the DRHP filing date: Not Applicable.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable.
- Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

| Sr. No. | Pre-Issue shareholding as at the date of Advertisement | | | Post-Issue shareholding as at Allotment (3) | | | |
|---------------------------------|--------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------|--------------------------|--------------------------------------------|--------------------------|
| | Shareholders | No. of Equity Shares (2) | Share holding (in %) (2) | At the lower end of the price band (₹ 115) | | At the upper end of the price band (₹ 122) | |
| | | | | No. of Equity Shares (2) | Share holding (in %) (2) | No. of Equity Shares (2) | Share holding (in %) (2) |
| Promoters | | | | | | | |
| 1. | Mr. Pareshkumar Subodhchandra Shah | 76,55,100 | 45.97 | 76,55,100 | 33.79 | 76,55,100 | 33.79 |
| | Mrs. Riddhi Pareshkumar Shah | 72,79,850 | 43.71 | 72,79,850 | 32.14 | 72,79,850 | 32.14 |
| | Mr. Sanjaykumar Subodhchandra Shah | 3,40,000 | 2.04 | 3,40,000 | 1.50 | 3,40,000 | 1.50 |
| Promoter Group | | | | | | | |
| 2. | Mr. Subodhchandra Sohchandbhai Shah | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| | Mr. Shah Aashay Sanjaykumar | 15,010 | 0.09 | 15,010 | 0.07 | 15,010 | 0.07 |
| | Mrs. Neha Sanjaykumar Shah | 1,44,990 | 0.87 | 1,44,990 | 0.64 | 1,44,990 | 0.64 |
| | Sanjay S Shah (HUF) | 1,00,000 | 0.60 | 1,00,000 | 0.44 | 1,00,000 | 0.44 |
| | Mr. Vaishaliben Vora | 70,000 | 0.42 | 70,000 | 0.31 | 70,000 | 0.31 |
| | Mrs. Shah Krupa Jasmin | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| Additional Top Ten Shareholders | | | | | | | |
| 1. | Shah Priyal Bhadeshkumar | 2,21,550 | 1.33 | 2,21,550 | 0.98 | 2,21,550 | 0.98 |
| 2. | Jasmin Maheshkumar Shah | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 3. | Shah Sanyamkumar Kishorkumar | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 4. | Shah Virag Kishorbhai | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 5. | Bina Sunilkumar Vora | 42,900 | 0.26 | 42,900 | 0.19 | 42,900 | 0.19 |
| 6. | Vora Jigna Harshalkumar | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 7. | Rishit Harshal Vora | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 8. | Vora Viraj Rajnikant HUF | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 9. | Vora khushi | 30,000 | 0.18 | 30,000 | 0.16 | 30,000 | 0.16 |
| 10. | Neha Gaurav Vora | 25,000 | 0.15 | 25,000 | 0.11 | 25,000 | 0.11 |

Notes :

- The Promoter Group shareholders are as mentioned in Point No. 02
- Based on the Issue price of ₹ [•] and subject to finalization of the basis of allotment."
- Assuming full subscription in the Issue (fresh issue and/or offer for sale). The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

Continue on Next Page....

...Continue from previous Page...

BASIS FOR THE ISSUE PRICE

The “*Basis of the issue price*” on page 102 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the “Basis of the issue price” updated with the above price band. You can scan the QR code given on the first page of this advertisement for the chapter titled “*Basis for the Issue Price*” on page 102 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

BID / ISSUE PROGRAM

| | |
|-------------------------------------------------------------------------------------------------------------|-------------------------|
| Anchor Investor Bidding Date | Tuesday, May 27, 2025 |
| Bid Opening Date | Wednesday, May 28, 2025 |
| Bid Closing Date (Tday) | Friday, May 30, 2025 |
| Finalization of basis of allotment with the Designated Stock Exchange / Allotment of Securities (T + 1 Day) | Monday, June 02, 2025 |

Timelines for Submission of Application

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Application Submission by Investors | UPI Mandate acceptance time: |
| Electronic Applications (Online ASBA through 3-in-1 accounts) : Upto 5.00 pm on T day. | T day : 5.00 pm |
| Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) : Upto 4.00 pm on T day. | Issue Closure: |
| Electronic Applications (Syndicate Non-Individual Investor, Non-Individual Applications) : Upto 3.00 pm on T day. | T day : 4.00 pm for |
| Physical Applications (Bank ASBA) : Upto 1.00 pm on T day. | QIB and NII categories |
| Physical Applications (Syndicate Non-Individual Investor, Non-Individual Applications of QIBs and NII) : Upto 12.00 pm on T day and Syndicate members shall transfer such applications to banks before 1.00 pm on T day. | T day : 5.00 pm for |
| | Individual Investor and other reserved categories |

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:

For information on the main objects and other objects of our Company, see “*History and Corporate Structure*” on page 168 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “*Material Contracts and Documents for Inspection*” on page 285 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY : Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE : The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 16,65,35,000 divided into 1,66,53,500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “*Capital Structure*” on the page 71 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM : Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Pareshkumar Subodhchandra Shah – 5,100 Equity Shares and Mrs. Riddhi Pareshkumar Shah – 4,900. For details of the Capital Structure, see “*Capital Structure*” on the page 71 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) : Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus/ Prospectus will be filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 228 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE) : It is to be distinctly understood that the permission given by NSE Limited (“NSE EmERGE”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 230 of the Red Herring Prospectus for the full text of the “Disclaimer Clause of the SME Platform of National Stock Exchange of India Limited”.

GENERAL RISK : Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 25 of the Red Herring Prospectus..

| BOOK RUNNING LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | |
| BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number : INM000012917 Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad-380054, Gujarat, India. Telephone Number : 079 4918 5784 Email Id : nmb@beelinemb.com Investors Grievance Id : ig@beelinemb.com Website : www.beelinemb.com Contact Person : Mr. Nikhil Shah CIN : U67190GJ2020PTC114322 | MUF6 Intime India Private Limited (Formerly known as Link Intime India Private Limited) SEBI Registration Number : INR000004058 Address : C 101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, India Tel. No. : +91-22-4918 6000/+91 8108114949 Email Id: neptune@petrochemicals.smeipo@linkintime.co.in Investors Grievance Id : neptune@petrochemicals.smeipo@linkintime.co.in Website : www.linkintime.co.in Contact Person : Shanti Gopalkrishnan CIN : U67190MH1999PTC118368 | NEPTUNE PETROCHEMICALS LIMITED (Formerly knowns as Neptune Petrochemicals Private Limited) Mrs. Ankita Bang Registered Office : Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015 Telephone No. : +91-79 49000599/600 E-Mail : info@neptune@petrochemicals.com Website : www.neptune@petrochemicals.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc. |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.neptune@petrochemicals.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE EmERGE i. e. www.nseindia.com, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.neptune@petrochemicals.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE EmERGE i. e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS : Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Neptune Petrochemicals Limited, Telephone: +91-79 49000599/600; BRLM: Beeline Capital Advisors Private Limited, Telephone: +91 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited, Telephone : +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER : Spread X Securities Private Limited

BANKER TO THE ISSUE / ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK : YES Bank Limited.

UPI : UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place : Ahmedabad, Gujarat
Date : May 21, 2025

On behalf of Board of Directors
For, Neptune Petrochemicals Limited

sd/-
Mr. Paresh Subodhchandra Shah
Chairman and Managing Director

Disclaimer : Neptune Petrochemicals Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on May 20, 2025 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.neptune@petrochemicals.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE EmERGE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in “offshore transactions” in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

SHYAM CENTURY FERROUS LIMITED

CIN: L27310ML2011PLC008578

Regd.Office : Vill.: Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: (033)22483539

Email: investors@shyamcenturyferrous.com; website: www.shyamcenturyferrous.com

Extract of Audited Financial Results for the Quarter/Year ended 31st March, 2025

(₹ in Lacs)

| Particulars | Quarter ended | | | Year ended | |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------|-------------------------------------|----------------------|----------------------|
| | 31.03.2025 (Audited) (Refer Note 3) | 31.12.2024 (Unaudited) | 31.03.2024 (Audited) (Refer Note 3) | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
| Total Income from Operations | 2,421.88 | 3,431.26 | 4,272.69 | 12,107.56 | 14,670.66 |
| Net Profit/(Loss) for the period (before tax, after exceptional items and/or extraordinary items) | (325.32) | 0.47 | (221.00) | (970.03) | 131.54 |
| Net Profit/(Loss) for the period (after tax, exceptional items and/or extraordinary items) | (437.54) | 6.33 | (170.55) | (930.84) | 72.66 |
| Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax) | (323.24) | 686.81 | (171.73) | 586.17 | 66.26 |
| Paid up Equity Share Capital (Face Value of ₹ 1/- each) | 2,121.73 | 2,121.73 | 2,121.73 | 2,121.73 | 2,121.73 |
| Earnings Per Share (of ₹ 1/- each) | | | | | |
| -Basic & Diluted (Not annualised) (₹) | (0.21) | 0.00 | (0.08) | (0.44) | 0.03 |

NOTES TO FINANCIAL RESULTS:

1. The above audited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 21st May, 2025. The results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the year ended 31st March, 2025 have been audited and for the quarter ended 31st March, 2024 have been reviewed by the Statutory Auditors of the Company.

2. The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".

3. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial years which were subject to limited review by the Statutory Auditors.

4. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results for the quarter ended March 31, 2025 is available on the websites of the Stock Exchanges, www.nseindia.com, www.bseindia.com, and on the Company's website, www.shyamcenturyferrous.com. The same can also be accessed through the QR code given below.

By order of the Board
For Shyam Century Ferrous Limited

Sd/-
Aditya Vimalkumar Agrawal
Managing Director
DIN : 03330313

Date: 21st May, 2025
Place: Kolkata

URJA GLOBAL LIMITED

Regd. Office: 487/63, 1st floor, National Market, Peeragarhi, New Delhi - 110087

CIN: L67120DL1992PLC048983| Website: www.urjaglobal.in

Email: info@urjaglobal.in | Ph. No. 11-25279143

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025.

Based on the recommendations of the Audit Committee, the Board of Directors of Urja Global Limited ("the Company") at their meeting held on May 21, 2025, have approved the audited standalone and consolidated financial results for the quarter and year ended March 31, 2025.

The aforementioned financial results are available on Company's website at <https://www.urjaglobal.in/announcements.php> and can also be accessed by scanning Quick Response Code given below:

For URJA GLOBAL LIMITED
Sd/-
MOHAN JAGDISH AGARWAL
Managing Director
DIN: 07627568

Date: May 21, 2025
Place: New Delhi

Norican Group

Shaping Industry

DISA INDIA LIMITED

Regd. Office: World Trade Center, 6th Floor, Unit No. S-604 Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore - 560055. Tel : +91 80 22496700.

Fax : +91 80 2249 6750. E-mail: bangalore@noricangroup.com, www.disagroup.com

CIN No: L85110KA1984PLC006116

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(Rs. in Million)

| Particulars | Standalone | | | Consolidated | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|---------------------------------------------------|--------------------|--------------------|---------------------------------------------------|
| | 3 months ended | Year to date | Corresponding 3 months ended in the previous year | 3 months ended | Year to date | Corresponding 3 months ended in the previous year |
| | 31.03.2025 Audited | 31.03.2025 Audited | 31.03.2024 Audited | 31.03.2025 Audited | 31.03.2025 Audited | 31.03.2024 Audited |
| Revenue from Operations | 1,077.8 | 3,846.9 | 946.7 | 1,083.3 | 3,903.4 | 963.7 |
| Net Profit / (Loss) for the period (Before tax, Exceptional and/or Extraordinary items) | 221.9 | 734.5 | 173.6 | 220.0 | 741.4 | 178.4 |
| Net Profit / (Loss) for the period (Before tax, after Exceptional and/or Extraordinary items) | 221.9 | 721.9 | 173.6 | 178.1 | 686.9 | 178.4 |
| Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items) | 166.9 | 537.4 | 128.1 | 127.2 | 504.2 | 131.6 |
| Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and other comprehensive income (after tax)] | 158.9 | 531.4 | 124.3 | 119.4 | 498.2 | 127.7 |
| Equity Share Capital | 14.5 | 14.5 | 14.5 | 14.5 | 14.5 | 14.5 |
| Other Equity (excluding Revaluation reserve as shown in the Audited Balance Sheet as on year end) | — | 2,616.8 | — | — | 2,652.0 | — |
| Earnings Per Share (Face Value of Rs. 10/- each) | | | | | | |
| Basic :₹s. | 114.77 | 369.55 | 88.08 | 87.47 | 346.72 | 90.50 |
| Diluted :₹s. | 114.77 | 369.55 | 88.08 | 87.47 | 346.72 | 90.50 |

Notes:

The above Quarterly financial results is an extract of the detailed format of Quarter ended/ Year ended audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter / Year ended financial results are available on the Stock Exchange website www.bseindia.com and on the company website www.disagroup.com.

For DISA India Limited
Lokesh Saxena
Managing Director

Place : Bengaluru
Date : May 21, 2025

જના સ્મોલ ફાયનાન્સ બેંક

(વિશિષ્ટ કોર્પોરેશન બેંક)

રજીસ્ટર્ડ ઓફીસ: ધ ફેરવે, આઈન્ડ અને પહેલો માળ, સર્વે નં.૧૦ /૧, ૧૧/૨ અને ૧૨/૨ની, સોફ્ટ કોમ્પ્લેક્સ, ફોર્સમગલા હનર સીંગ રોડ, ઘરુએલ બિઝનેસ પાર્ક પછી, ચણાધરા, બેંગલોર-૫૬૦૦૧૧. ક્લિયરલાઈટ બ્રાન્ચ ઓફીસ : આઈન્ડ કલોર, બીજો માળ, સાંગીલા આર્કડ, સાર્વત્રિક બેંક બિલ્ડર, ૧૦૦ ફુટ આનંદનગર રોડ, શ્યામલા, અમદાવાદ, ગુજરાત-૩૮૦૦૧૫.

સરકારેસી એક્ટ, ૨૦૦૨ ની કલમ ૧૩(૨) હેઠળ માંગણાનોટીસ

આથી તમે નીચે જણાવેલ દેવાદારો, સહ-દેવાદારો, જમીનદારો અને ગ્રીડવેલરોએ જના સ્મોલ ફાયનાન્સ બેંક લીમીટેડ પાસેથી તમારી સ્થાવર મિલકતોના ગ્રીડો દ્વારા લોન મેળવી છે. તમે તમામ દ્વારા કરાવેલ કસ્ટોમર પસિલમાં તમારા લોન એકાઉન્ટ નોન-પરફોર્મિંગ એકાઉન્ટ તરીકે વર્ગીકૃત થયા છે. આથી જના સ્મોલ ફાયનાન્સ બેંક લીમીટેડ સિક્યોર્ટી લેવાદારની રૂએ એક્ટ હેઠળ અને સિક્યોર્ટી ઇન્ટેસ્ટ (એન્ડોર્સમેન્ટ) વિષયમાં, ૨૦૦૨ ના નિયમ ૨ સાથે જણાવેલ એક્ટની કલમ ૧૩(૨) ના નીચેના હેઠળના પાસા સારની ઉપાયો કડીને માંગણા નોટીસ જાહેર કરી શકો છો. ૨ માં જણાવેલ દેવાદારો/સહ-દેવાદારો/ જમીનદારો/મોર્ગેજરોને નોટીસની તારીખથી ૬૦ દિવસની અંદર નોટીસોમાં જણાવેલ રકમ તેના પરના ચકત વચ્ચે રાહત ચુકવી પછી માટે જણાવેલ હેતુ, પરંતુ વિવિધ કસ્ટોમર સેવાઓની હેતુવાળી નોટીસોની બચતથી થઈ શકી ન હતી.

| ક્રમ નં. | દેવાદાર / સહ-દેવાદાર/ જમીનદાર / ગ્રીડવેલરનું નામ | લોન એકાઉન્ટ નંબર અને લોનની રકમ | દાંચમાં લેવાનાર સિક્યોરીટીની વિગતો | એનીયોનો તારીખ અને માંગણા નોટીસની તારીખ | બાકી રકમ રૂ. માં /ના રોજ |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------------------|
| ૧ | ૧) અંકાવિયા ભરતભાઈ લાલભાઈ, ૨) અંકાવિયા ગુલુબેન ભરતભાઈ, ૩) લાલભાઈ માંગાભાઈ (પંચી) અંકાવિયા | લોન એકાઉન્ટ નંબર 314896100000440 લોનની રકમ રૂ. ૫૦૦૦૦/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : રામપરા ગ્રામ પંચાયત આકારણી પત્રક નં. ૧૬૪, મિલકત નં. ૬/૧૮૪, જમીન ફોરકન ૧૨૬.૬૩ ચો.મી. આઈન્ડ કલોર વિલ્ટ અપ એરિયા ૦૬.૮૦ ચો.મી., તેમજ જમીન, મુકામ-રામપરા, પંચાયતની હદ, તાલુકો-વઢવાણ, જિલ્લો-સુરેન્દ્રનગર જેની માલિકી લાલભાઈ ગોદાભાઈ (પંચી) અનેકવિધા ખાતેની રેસિડેન્સીયલ મિલકત. ચતુર્સીમા : ઉત્તર : રણછોડભાઈ હેમન્ટભાઈ કોલી, દક્ષિણ : જલિંગભાઈ રામાભાઈ, પૂર્વ : રણછોડભાઈ રામાભાઈ, પશ્ચિમ : ભગત/રોડ | એનીયોનો તારીખ : ૦૪/૦૫/૨૦૨૫ માંગણા નોટીસની તારીખ : ૧૪/૦૫/૨૦૨૫ | રૂ. ૪,૫૩,૮૮૬/- (રૂપિયા ચાર લાખ એપ્પન હજાર આઠસો ઇંદ્રાસી પુરા) ૧૨/૦૫/૨૦૨૫ મુજબ |
| ૨ | ૧) ભોગેન્દ્ર દેવિયા ઠાકુર, ૨) વંદનાબેન ભોગેન્દ્ર ઠાકુર | લોન એકાઉન્ટ નંબર 451894200000820 લોનની રકમ રૂ. ૧૦૫૩૮૪/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : મુકામ-જિલ્લો-ભરૂચ, પેટા જિલ્લો-અંદરભરૂચ, મોર્ગે-ગુલાતી, રેવન્યુ સર્વે નં. ૫૩, નવો રેવન્યુ સર્વે નં. ૦૦૬, પેટા કિલ્લર સિટી, પેટા પ્લોટ નં. ૬૩/૨૦, એરિયા ૪૬.૦૫ ચો.મી., બાંધકામ ૪૨.૨૮ ચો.મી., ચતુર્સીમા : પૂર્વ : કોમન પ્લોટ, પશ્ચિમ : પ્લોટ નં. ૬૩, ઉત્તર : સોસાયટીનો રોડ ૭.૫૦ મીટર, દક્ષિણ : પ્લોટ નં. ૫૨ | એનીયોનો તારીખ : ૧૪/૦૫/૨૦૨૫ માંગણા નોટીસની તારીખ : ૧૪/૦૫/૨૦૨૫ | રૂ. ૬,૪૩,૮૮૬/- (રૂપિયા ચાર લાખ ચોવીસ હજાર આઠસો અડધાલિપ્ત પુરા) ૧૨/૦૫/૨૦૨૫ મુજબ |
| ૩ | ૧) જલિયા વિરભાઈ તપાભાઈ, ૨) જલિયા ચંપાબેન તપાભાઈ | લોન એકાઉન્ટ નંબર 314894300000082 લોનની રકમ રૂ. ૩૦૦૦૦/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : જમીન ફોરકન ૯૦.૯૦ ચો.મી., ભાવનગર ગ્રામ પંચાયત આકારણી પત્રક અનુક્રમ/મિલકત નં. ૨૦૪, મુકામ-ગામતલા જમીન, ગામ-ભાવનગર, તાલુકો-લિંડોળી, જિલ્લો-સુરેન્દ્રનગર, ભાવનગર ગ્રામ પંચાયતની સીમા ખાતેની મિલકત. ચતુર્સીમા : ઉત્તર : રોડ, દક્ષિણ : ભીમાબાઈ રણછોડભાઈ મિલકત, પૂર્વ : ધરસીતભાઈ કુલભાઈ મિલકત, પશ્ચિમ : ગંગારામભાઈ તપાભાઈ મિલકત. | એનીયોનો તારીખ : ૦૪/૦૫/૨૦૨૫ માંગણા નોટીસની તારીખ : ૧૪/૦૫/૨૦૨૫ | રૂ. ૨,૯૧,૮૮૬/- (રૂપિયા દો લાખ એકસાડા હજાર બસસો ઇંદ્રાસી પુરા) ૧૨/૦૫/૨૦૨૫ મુજબ |
| ૪ | ૧) ગુણેશકુમાર કાલુસિંહ પચમાર, ૨) મનિયાબેન ગુણેશકુમાર પચમાર | લોન એકાઉન્ટ નંબર 31799610000007૨ લોનની રકમ રૂ. ૪૦૦૦૦/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : ગામતલા મિલકત નં. ૪૩૮, ફોરકન આશરે ૬૫૫.૦૦ ચો.મી., મુકામ-ગામ-માથુસુરિયા, તાલુકો-હિમતનગર, જિલ્લો-સાંવરકાંઠા ખાતેની સ્થાવર રેસિડેન્સીયલ બાંધકામ બિન-ખેતીલાયક જમીનની મિલકત. ચતુર્સીમા : પૂર્વ : રોડ, પશ્ચિમ : પ્લોટ, ઉત્તર : ઠેકેસિંહ પુરસિંહ ઘર, દક્ષિણ : પ્લોટ | એનીયોનો તારીખ : ૦૪/૦૫/૨૦૨૫ માંગણા નોટીસની તારીખ : ૧૪/૦૫/૨૦૨૫ | રૂ. ૪,૩૦,૪૬૦/- (રૂપિયા ચાર લાખ સાડસીસ હજાર ચારસો એકસાડા પુરા) ૧૨/૦૫/૨૦૨૫ મુજબ |
| ૫ | ૧) મલેક બસિરકુસૈન મહમંદમીયાં, ૨) મલેક મહિનાબીબી મહમંદમીયાં, ૩) મલેક તલકીકુસૈન | લોન એકાઉન્ટ નંબર 318094300000092 લોનની રકમ રૂ. ૧૧૬૬૫૪/- લોન એકાઉન્ટ નંબર 318094100000060 લોનની રકમ રૂ. ૧૦૬૦૦૦/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : મોર્ગે-માતર, સિટી રોડ નં. ૨૪૦૦, પેટા ફોરકન ૫૩.૨૮૫ ચો.મી. પેટા મિલકત નં. ૯૨૩, તાલુકો-માતર, જિલ્લો-ખેડા ચતુર્સીમા : પૂર્વ : રોડ, પશ્ચિમ : મહિનાબીબી મહમંદમીયાં હાથ, દક્ષિણ : સકિના જે અહમંદમીયાં અમીરમીયાંના પત્ની | એનીયોનો તારીખ : ૦૪/૦૫/૨૦૨૫ માંગણા નોટીસની તારીખ : ૧૪/૦૫/૨૦૨૫ | રૂ. ૧૩,૫૬,૬૬૩/- (રૂપિયા ત્રણ લાખ છત્તર નવસો ત્રેસદ પુરા) ૧૨/૦૫/૨૦૨૫ મુજબ |
| ૬ | ૧) સંતોષ રંજય રોકેડે, ૨) ભારતી સંતોષ રોકેડે | લોન એકાઉન્ટ નંબર 463694200000073 લોનની રકમ રૂ. ૧૩૦૦૦૦/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : પ્લોટ નં. ૨૧૩, ફોરકન ૬૦.૫૦ ચો.મી., તેમજ ૩૪.૪૬ મીટર તેમજ જમીન, રોડ અને સીસોપીનો ન વહેંચાયેલ હિસ્સો, ‘સલ્તરીક રેસિડેન્સી’, બાંધકામ જમીનનો પ્લોટ નં. ૧૬, ફોરકન ૨૦૩૫ ચો.મી., પ્લોટ નં. ૧૦, ફોરકન ૯૫૫ ચો.મી., પ્લોટ નં. ૨૩, ફોરકન ૧૦૪૮ ચો.મી., પ્લોટ નં. ૨૪, ફોરકન ૯૫૫ ચો.મી., પ્લોટ નં. ૨૫, ફોરકન ૬૫૫ ચો.મી., પ્લોટ નં. ૨૬, ફોરકન ૨૬૫૫ ચો.મી., પ્લોટ નં. ૨૭, ફોરકન ૧૩૦૮ ચો.મી. અને પ્લોટ નં. ૩૫, ફોરકન ૮૩૦ ચો.મી., તેમજ અમાલોજન પછીનો પ્લોટ નં. ૩૫ ફોરકન ૮૩૦ ચો.મી., અમાલોજન પછીનો પ્લોટ નં. ૧૬, ફોરકન ૧૦૪૨ ચો.મી., મુકામ-મોર્ગે-ગામ-કાસેલી, તાલુકો-વાલસાડા, જિલ્લો-સુરત ખાતેની સ્થાવર મિલકતના તમામ ભાગ અને હિસ્સા. ચતુર્સીમા : પૂર્વ : પ્લોટ નં. ૨૧૪, પશ્ચિમ : પ્લોટ નં. ૨૧૨, ઉત્તર : રોડ, દક્ષિણ : પ્લોટ નં. ૫૦ | એનીયોનો તારીખ : ૦૪/૦૫/૨૦૨૫ માંગણા નોટીસની તારીખ : ૧૪/૦૫/૨૦૨૫ | રૂ. ૩૩,૨૮,૪૮૮/- (રૂપિયા ત્રણ લાખ અડધાસીસ હજાર ચારસો ઇંદ્રાસી પુરા) ૧૨/૦૫/૨૦૨૫ મુજબ |
| ૭ | ૧) મેસર્સ ટ્રેન્ટી કલેક્શન શ્રીમ સીદા પ્રોપ્રિયેટર શ્રીમ કલકાભેન વિનયકુમાર થીસીયા, ૨) શ્રીમતી એકતારીયા જેના પ્રોપ્રિયેટર મેસર્સ શ્રી વિનયકુમાર કલકાભેન થીસીયા, ૩) મેસર્સ જાવીલે કોર્પોરેટ જેના પ્રોપ્રિયેટર શ્રી વિનયકુમાર કલકાભેન થીસીયા | લોન એકાઉન્ટ નંબર 452486400002192 લોનની રકમ રૂ. ૨૨૨૫૦૦/- લોન એકાઉન્ટ નંબર 452410600000209 લોનની રકમ રૂ. ૨૫૦૦૦૦/- | ગ્રીડો સ્થાવર મિલકત : મિલકતની વિગત : સાધર મુજબ શોપ નં. બી-૨ (શોપ નં. ૨૦૧ પેટા પ્લાન મુજબ), ફોરકન આશરે ૩૮૮૮ ચો. ફુટ આશરે ૧૯૮.૦૦ ચો.મી., સુપર વિલ્ટ અપ એરિયા અને ફોરકન આશરે ૨૩૮.૪૪ ચો.મી. વિલ્ટ અપ એરિયા અને ફોરકન આશરે ૨૧૩૮ ચો. ફુટ, આશરે ૧૯૮.૦૦ ચો.મી. કાપેટ એરિયા, પહેલો માળ, તેમજ જમીનનો ન વહેંચાયેલ હિસ્સો, બિલ્ડીંગ નં. બી પેટ | | |

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.



Please scan this QR code to view the Red Herring Prospectus)



NEPTUNE PETROCHEMICALS LIMITED

(Formerly knowns as Neptune Petrochemicals Private Limited)

CIN : U24299GJ2021PLC126567

Our Company was originally formed as Partnership Firm under the Indian Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Neptune Tradelink" pursuant to a Deed of Partnership dated April 03, 2021. The Partnership firm was formed by acquiring the business of M/s. Neptune Tradelink, sole proprietorship concern of our promoter Mr. Pareshkumar Subodhchandra Shah which was incorporated in 2004. "M/s. Neptune Tradelink" was thereafter converted from a Partnership firm to a Private Limited Company in the name and Style of "Neptune Petrochemicals Private Limited" under the provisions of Companies Act, 2013 vide certificate of incorporation dated October 21, 2021 issued by Registrar of Companies, Central Registration Centre bearing Corporate Identification Number (CIN) U24299GJ2021PTC126567. Subsequently, our Company was converted into a Public Limited Company and the name of our Company was changed from "Neptune Petrochemicals Private Limited" to "Neptune Petrochemicals Limited" vide fresh Certificate of Incorporation dated July 16, 2024 issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number is U24299GJ2021PLC126567. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page No. 168 of the Red Herring Prospectus.

Registered Office : Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015

Website : www.neptunepetrochemicals.com; E-Mail : info@neptunepetrochemicals.com; Telephone No. : +91-7949000599 / 600;

Company Secretary and Compliance Officer : Mrs. Ankita Bang

PROMOTERS OF THE COMPANY : MR. PARESH SUBODHCHANDRA SHAH, MRS. RIDDHI PARESHKUMAR SHAH AND MR. SANJAYKUMAR SUBODHCHANDRA SHAH

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 60,00,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF NEPTUNE PETROCHEMICALS LIMITED ("NPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE ISSUE"), OF WHICH 3,01,000 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I. E. ISSUE OF 56,99,000 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49% AND 25.16%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION : NOT APPLICABLE

PRICE BAND : ₹ 115 TO ₹ 122 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS ₹ 11.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹ 12.20 TIMES OF THE FACE VALUE.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024 AT THE FLOOR PRICE IS 8.29 TIMES AND AT THE CAP PRICE IS 8.80 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

ANCHOR INVESTOR BIDDING DATE : TUESDAY, MAY 27, 2025

BID / ISSUE OPENS ON : WEDNESDAY, MAY 28, 2025

BID / ISSUE CLOSES ON : FRIDAY, MAY 30, 2025

BRIEF DESCRIPTION OF THE ISSUER COMPANY

Our company, is engaged in the business of production, manufacturing, and trading of a comprehensive range of bitumen products, bitumen emulsions and allied materials. With a diverse product portfolio that includes various grades of bitumen, modified bitumen like Polymer Modified Bitumen, Crumb Rubber based modified bitumen and oils, it serves a broad range of industries, particularly the construction and industrial applications. By utilizing manufacturing techniques and staying ahead of market trends, we offer a broad range of products tailored to the needs of the road construction and infrastructure industries.

The Issue is being made in pursuant to Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time. (Initial Public Offer by Small and Medium Enterprises).

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). NATIONAL STOCK EXCHANGE OF INDIA LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.

The Issue is being made through the Book Building Process in accordance with Regulation 253(1) of the SEBI ICDR Regulations

QIB Portion : Not more than 50% of the Net Issue | Non-Institutional Portion : Not less than 15% of the Net Issue | Individual Investor Portion : Not less than 35% of the Net Issue |Market Maker Portion 3,01,000 Equity Shares or 5% of the Issue

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 237 of the Red Herring Prospectus.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS FACTORS INVOLVED ON PAGE NO. 25 AND MUST NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated February 24, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 102 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 102 of the Red Herring Prospectus and provided below in the advertisement.

1. Risks to Investors

- Dependence on international suppliers for raw bitumen and petroleum oils could lead to supply disruptions due to geopolitical issues, trade restrictions, or logistical challenges which may affect operational performance and financial condition.
- Majority of our revenue comes from trading of bitumen and allied products, which exposes us to price fluctuations and supply chain disruptions, which can affect profitability and financial stability.
- If we fail to acquire new consumers or fail to do so in a cost-effective manner, we may not be able to increase revenue or maintain profitability.
- Our business is subject to seasonal fluctuations, particularly during the monsoon season. The primary risk associated with this period is a potential slowdown in road construction and other construction activities, which directly impacts the demand for bitumen products.
- Significant changes in crude oil prices can substantially affect bitumen costs, as bitumen is a byproduct of crude oil refining, leading to increased volatility in pricing and profitability.
- Underutilization of installed capacity of the company may pose a significant risk to operational efficiency and financial performance.
- We are dependent on a few key customers for a significant portion of our revenue. The loss of any major customer could have a material adverse impact on our financial performance.
- Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.
- There are outstanding legal proceedings involving our Company, Directors and Promoters. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities

2. Details for suitable ratio such as price / revenues, price / earnings, enterprise value / EBITDA, earnings per share, net asset value per share, return on equity, return on capital employed, of the issuer company and its peer group for the latest full financial year.

| Name of the company | Standalone / Consolidated | Face Value (₹) | Current Market Price (₹) | EPS (₹) Basic | P/E Ratio | RoNW (%) | NAV per Equity Share (₹) | Return on Capital Employed (%) | Revenue from operations (₹ in Lakhs) |
|-------------------------------------|---------------------------|----------------|--------------------------|---------------|-----------|----------|--------------------------|--------------------------------|--------------------------------------|
| Neptune Petrochemicals Limited# | Standalone | 10.00 | [•] ^ | 13.87 | [•] ^ | 65.25 | 19.16 | 117.86 | 66773.77 |
| Peer Group | | | | | | | | | |
| Agarwal Industrial Corporation Ltd* | Consolidated | 10.00 | 1,011.00 | 73.02 | 13.85 | 21.37 | 341.64 | 21.19 | 2,12,529.93 |
| Nexus Petro Industries Limited | Standalone | 10.00 | 115.00 | 8.99 | 22.94 | 40.36 | 12.42 | 31.36 | 23,778.48 |

*Source: All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE / BSE website for the year ended March 31, 2024. Further, the EPS of listed peer has been adjusted for any corporate action made after March 31, 2024. Current market price of equity shares of peer group is taken from the NSE/BSE on March 06, 2025.

#The financial information for our Company is based on the Restated Standalone Financial Information as at and for the financial year ended March 31, 2024.

^ To be included post finalization of the Issue Price.

3. Weighted Average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company.

| Financial Year / Period | Return on Net Worth (%) | Weights |
|--------------------------------------------|-------------------------|---------|
| Financial Year ended March 31, 2024 | 65.25% | 3 |
| Financial Year ended March 31, 2023 | 93.75% | 2 |
| Financial Year ended March 31, 2022 | 98.56% | 1 |
| Weighted Average | 80.29% | |
| For the period ended on December 31, 2024* | 31.79% | |

*Not Annualised

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a) The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).

There has been issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus (Except Bonus Issue of Shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

| Date of Allotment | Name of the Allottees | No. of Equity Shares | Face Value (₹) | Issue Price (₹) | Reasons for allotment |
|-------------------|-------------------------------------|----------------------|----------------|-----------------|-----------------------|
| August 09, 2024 | Subodhchandra Sohchandbhai Shah | 34,990 | 10.00 | 60.00 | Private Placement |
| | Sanjaykumar Subodhchandra Shah | 3,24,990 | | | |
| | Sanjay S Shah (HUF) | 1,00,000 | | | |
| | Neha Sanjaykumar Shah | 1,29,980 | | | |
| | Gunvantiben Rameshchandra Shah | 20,000 | | | |
| | Chetankumar Rameshchandra Shah | 15,000 | | | |
| | Roopalben Chetankumar Shah | 10,000 | | | |
| | Nandish Shah | 15,000 | | | |
| | Neptune Securities Pvt. Ltd. | 10,000 | | | |
| | Jignesh Rameshchandra Shah | 5,000 | | | |
| | Jignesh R Shah (HUF) | 5,000 | | | |
| | Shah Riya Jigneshkumar | 5,000 | | | |
| | Trusha Jignesh Shah | 5,000 | | | |
| | Hetansh Jignesh Shah | 5,000 | | | |
| | Trushaa Networkk | 5,000 | | | |
| | Mukeshbhai Ajitbhai Shah | 15,000 | | | |
| | Alpaben Mukeshkumar Shah | 25,000 | | | |
| | Shardaben Ajitkumar Shah | 10,000 | | | |
| | Shah Urvin Mukeshkumar | 20,000 | | | |
| | Naiya Urvin Shah | 20,000 | | | |
| | Mukesh A Shah (HUF) | 10,000 | | | |
| | Jashwantkumar Somchandbhai Shah HUF | 10,000 | | | |
| | Vaibhav J Shah (HUF) | 10,000 | | | |
| | Jashwantkumar Somchandbhai Shah | 4,990 | | | |
| | Chandrikaben Jashwantkumar Shah | 20,000 | | | |
| | VaibhavKumar Jashwantkumar Shah | 20,000 | | | |
| | Shweta V Shah | 20,000 | | | |
| | Vaishaliben Vora | 70,000 | | | |
| | Vora Khushi | 30,000 | | | |
| | Shah Krupa Jasmin | 50,000 | | | |
| | Jasmin Maheshkumar Shah | 50,000 | | | |
| | Shah Virag Kishorbhai | 50,000 | | | |
| | Shah Sanyamkumar Kishorkumar | 50,000 | | | |
| | Neha Gaurav Vora | 25,000 | | | |
| | Vora Jigna Harshalkumar | 35,700 | | | |
| | Rishit Harshal Vora | 35,700 | | | |
| | Bina Sunilkumar Vora | 42,900 | | | |
| | Vora Viraj Rajnikant (HUF) | 35,700 | | | |
| | Rasesh Sheth | 25,000 | | | |
| | Sheth Raseshbhai Sanjaybhai (HUF) | 10,000 | | | |
| | Meenaben Sanjaybhai Sheth | 15,000 | | | |
| | Ronak M Sonecha | 8,000 | | | |
| | Shah Priyal Bhadreshkumar | 2,21,550 | | | |
| | Prince Jain | 9,000 | | | |
| | Dixit Jagdishchandra Soni | 5,000 | | | |

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).

The details of secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days is not applicable.

| S. No. | Date of Transfer | Name of Transferor | No. of shares Transfer | Transfer Price (in ₹) | Name of Transferee |
|--------|------------------|-------------------------|------------------------|-----------------------|---------------------------------|
| 1 | March 21, 2024 | Riddhi Pareshkumar Shah | 10 | 10.00 | Sanjaykumar Subodhchandra Shah |
| 2 | | | 10 | 10.00 | Subodhchandra Sohchandbhai Shah |
| 3 | | | 10 | 10.00 | Shah Aashay Sanjaykumar |
| 4 | | | 10 | 10.00 | Neha Sanjaykumar Shah |
| 5 | | | 10 | 10.00 | Jashwantkumar Somchandbhai Shah |
| Total | | | 50 | | |

c) Price per share based on the last five primary or secondary transactions;

Since there are transactions to report to under (a) therefore, information based on last 5 secondary transactions (primary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is not applicable.

a. Weighted average cost of acquisition, floor price and cap price:

| Types of transactions | Weighted average cost of acquisition (₹ per Equity Share) | Floor Price i. e. ₹ 115 | Cap Price i. e. ₹ 122 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------|-----------------------|
| Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | 60.00 | 1.92 times | 2.03 times |
| Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoters / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | 10.00 | 11.50 times | 12.20 times |

Note :

Justification for Basis of Issue price: -

The following provides a detailed explanation for the Issue Price/Cap Price being 2.03 times and 12.20 times of weighted average cost of acquisition of Equity Shares that were issued by our Company or acquired or sold by our Promoter, Promoter Group, or other shareholders with rights to nominate directors on our Board by way of primary and secondary transactions in the last three full Calendar Years preceding the date of the Red Herring Prospectus compared to our Company's KPIs / financial ratios for the nine months period ended December 31, 2024 and for the Calendar Years 2024, 2023 and 2022 and in view of external factors, if any.

- The global bitumen market is set to reach USD 135.10 billion by 2030, with a 3.49% annual growth rate from 2022. This expansion is driven by rising applications in road construction, waterproofing, insulation, and adhesives. The growth is particularly.
 - The company has achieved Compounded Annual Growth Rate (CAGR) of Profit After Tax of 212.38% from Fiscal 2022 to Fiscal 2024.
- The Issue Price of ₹ [•] has been determined by our Company, in consultation with the BRLM, on the basis of the demand from investors for the Equity Shares through the Book Building process. Investors should read the abovementioned information along with "Risk Factors", "Business Overview" and "Summary of Financial Information" beginning on pages 25, 130, and 51, respectively of the Red Herring Prospectus, to have a more informed view.

ADDITIONAL INFORMATION FOR INVESTORS : This will include the following :

- Details of proposed / undertaken pre-issue placements from the DRHP filing date: Not Applicable.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable.
- Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

| Sr. No. | Pre-Issue shareholding as at the date of Advertisement | | | Post-Issue shareholding as at Allotment (3) | | | |
|---------------------------------|--------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------|--------------------------|--------------------------------------------|--------------------------|
| | Shareholders | No. of Equity Shares (2) | Share holding (in %) (2) | At the lower end of the price band (₹ 115) | | At the upper end of the price band (₹ 122) | |
| | | | | No. of Equity Shares (2) | Share holding (in %) (2) | No. of Equity Shares (2) | Share holding (in %) (2) |
| Promoters | | | | | | | |
| 1. | Mr. Pareshkumar Subodhchandra Shah | 76,55,100 | 45.97 | 76,55,100 | 33.79 | 76,55,100 | 33.79 |
| | Mrs. Riddhi Pareshkumar Shah | 72,79,850 | 43.71 | 72,79,850 | 32.14 | 72,79,850 | 32.14 |
| | Mr. Sanjaykumar Subodhchandra Shah | 3,40,000 | 2.04 | 3,40,000 | 1.50 | 3,40,000 | 1.50 |
| Promoter Group | | | | | | | |
| 2. | Mr. Subodhchandra Sohchandbhai Shah | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| | Mr. Shah Aashay Sanjaykumar | 15,010 | 0.09 | 15,010 | 0.07 | 15,010 | 0.07 |
| | Mrs. Neha Sanjaykumar Shah | 1,44,990 | 0.87 | 1,44,990 | 0.64 | 1,44,990 | 0.64 |
| | Sanjay S Shah (HUF) | 1,00,000 | 0.60 | 1,00,000 | 0.44 | 1,00,000 | 0.44 |
| | Mr. Vaishaliben Vora | 70,000 | 0.42 | 70,000 | 0.31 | 70,000 | 0.31 |
| | Mrs. Shah Krupa Jasmin | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| Additional Top Ten Shareholders | | | | | | | |
| 1. | Shah Priyal Bhadreshkumar | 2,21,550 | 1.33 | 2,21,550 | 0.98 | 2,21,550 | 0.98 |
| 2. | Jasmin Maheshkumar Shah | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 3. | Shah Sanyamkumar Kishorkumar | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 4. | Shah Virag Kishorbhai | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 5. | Bina Sunilkumar Vora | 42,900 | 0.26 | 42,900 | 0.19 | 42,900 | 0.19 |
| 6. | Vora Jigna Harshalkumar | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 7. | Rishit Harshal Vora | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 8. | Vora Viraj Rajnikant HUF | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 9. | Vora khushi | 30,000 | 0.18 | 30,000 | 0.16 | 30,000 | 0.16 |
| 10. | Neha Gaurav Vora | 25,000 | 0.15 | 25,000 | 0.11 | 25,000 | 0.11 |

Notes :

- The Promoter Group shareholders are as mentioned in Point No. 02
- Based on the Issue price of ₹ [•] and subject to finalization of the basis of allotment."
- Assuming full subscription in the Issue (fresh issue and/or offer for sale). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

Continue on Next Page....

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| ...Continue from previous Page... | | | |
| BASIS FOR THE ISSUE PRICE | | | |
| The “ <i>Basis of the Issue Price</i> ” on page 102 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the “Basis of the issue price” updated with the above price band. You can scan the QR code given on the first page of this advertisement for the chapter titled “ <i>Basis for the Issue Price</i> ” on page 102 of the Red Herring Prospectus. | | | |
| INDICATIVE TIMELINE FOR THE ISSUE | | | |
| BID / ISSUE PROGRAM | | | |
| Anchor Investor Bidding Date | | Tuesday, May 27, 2025 | |
| Bid Opening Date | Wednesday, May 28, 2025 | Initiation of Unblocking of Funds/refunds (T +2 Days) | Tuesday, June 03, 2025 |
| Bid Closing Date (Tday) | Friday, May 30, 2025 | Credit of Equity Shares to demat accounts of Allotees (T +2 Days) | Tuesday, June 03, 2025 |
| Finalization of basis of allotment with the Designated Stock Exchange / Allotment of Securities (T +1 Day) | Monday, June 02, 2025 | Commencement of Trading of Equity Shares on the Stock Exchanges / Listing Date (T + 3 Days) | Wednesday, June 04, 2025 |
| Timelines for Submission of Application | | | |
| Application Submission by Investors Electronic Applications (Online ASBA through 3-in-1 accounts) : Upto 5.00 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) : Upto 4.00 pm on T day. Electronic Applications (Syndicate Non-Individual Investor, Non-Individual Applications) : Up to 3.00 pm on T day. Physical Applications (Bank ASBA) : Up to 1.00 pm on T day. Physical Applications (Syndicate Non-Individual Investor, Non-Individual Applications of QIBs and NIIIs) : Up to 12.00 pm on T day and Syndicate members shall transfer such applications to banks before 1.00 pm on T day. | | UPI Mandate acceptance time: T day : 5.00 pm Issue Closure: T day : 4.00 pm for QIB and NII categories T day : 5.00 pm for Individual Investor and other reserved categories | |

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:
For information on the main objects and other objects of our Company, see “*History and Corporate Structure*” on page 168 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “*Material Contracts and Documents for Inspection*” on page 285 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY : Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE : The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 16,65,35,000 divided into 1,66,53,500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 71 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM : Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Pareshkumar Subodhchandra Shah – 5,100 Equity Shares and Mrs. Riddhi Pareshkumar Shah – 4,900. For details of the Capital Structure, see “Capital Structure” on the page 71 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) : Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus/ Prospectus will be filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 228 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE) : It is to be distinctly understood that the permission given by NSE Limited (“NSE Emerge”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 230 of the Red Herring Prospectus for the full text of the “Disclaimer Clause of the SME Platform of National Stock Exchange of India Limited”.

GENERAL RISK : Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 25 of the Red Herring Prospectus..

| BOOK RUNNING LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |  |  |
| BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number : INM000012917 Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad-380054, Gujarat, India. Telephone Number : 079 4918 5784 Email Id : mb@beelinemb.com Investors Grievance Id : ig@beelinemb.com Website : www.beelinemb.com Contact Person : Mr. Nikhil Shah CIN : U67190GJ2020PTC114322 | MUFG Intime India Private Limited (Formerly known as Link intime India Private Limited) SEBI Registration Number : INR000004058 Address : C 101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, India Tel. No. : +91-22-4918 6000/+91 8108114949 Email Id: neptuneinvestments.smeipo@linkintime.co.in Investors Grievance Id : neptuneinvestments.smeipo@linkintime.co.in Website : www.linkintime.co.in Contact Person : Shanti Gopalkrishnan CIN : U67190MH1999PTC118368 | NEPTUNE PETROCHEMICALS LIMITED (Formerly knowns as Neptune Petrochemicals Private Limited) Mrs. Anika Bang Registered Office : Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015 Telephone No. : +91-79 49000599/600 E-Mail : info@neptuneinvestments.com Website : www.neptuneinvestments.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc. |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.neptuneinvestments.com the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE Emerge i. e. www.nseindia.com, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.neptuneinvestments.com the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE Emerge i. e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS : Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Neptune Petrochemicals Limited, Telephone: +91-79 49000599/600; BRLM: Beeline Capital Advisors Private Limited, Telephone: +91 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited; Telephone : +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER : Spread X Securities Private Limited
BANKER TO THE ISSUE / ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK : YES Bank Limited.
UPI : UPI Bidders can also bid through UPI mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| On behalf of Board of Directors For, Neptune Petrochemicals Limited sd/- Mr. Paresh Subodhchandra Shah Chairman and Managing Director | |
| Place : Ahmedabad, Gujarat Date : May 21, 2025 | |
| Disclaimer : Neptune Petrochemicals Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on May 20, 2025 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in , website of the Company at www.neptuneinvestments.com , the website of the BRLM to the Issue at www.beelinemb.com , the website of NSE Emerge i. e. www.nseindia.com , respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in “offshore transactions” in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States. | |

| | | |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|  | वैलगा फूड्स लिमिटेड पंजीकृत कार्यालय: रथानगर, बदायूँ-243601 उत्तर प्रदेश W: www.welgafoods.com , M:+917080172555, E: ho@welgafoods.com कारपोरेट पहचान संख्या (CIN)- L15419UP1983PLC005918 |  |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|

| मार्च 31, 2025 को समाप्त चौथी तिमाही एवं वार्षिक के अंकेषित वित्तीय परिणामों का कथन (रु० लाखों में) | | | | | |
|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------|---------------------------|-------------------------------------------|-------------------------|
| क्र० सं० | विवरण | समाप्त तिमाही | | समाप्त वार्षिक | |
| | | 31.03.2025 (अंकेषित) (संदर्भ नोट 4) | 31.12.2024 (अनअंकेषित) | 31.03.2024 (अंकेषित) (संदर्भ नोट 4) | 31.03.2025 (अंकेषित) |
| I | परिचालन से कुल आय | 631.49 | 851.60 | 853.70 | 3,227.13 |
| II | विशिष्ट मदों, कर एवं/अथवा असाधारण मदों से पहले नेट लाभ/(हानि) | -60.04 | 44.88 | 174.59 | 71.26 |
| III | कर से पहले नेट लाभ/(हानि), विशिष्ट मदों, कर एवं/अथवा असाधारण मदों के बाद | -60.04 | 44.88 | 174.59 | 71.26 |
| IV | कर, विशिष्ट मदों, एवं/अथवा असाधारण मदों के बाद नेट लाभ/(हानि) | -60.04 | 44.88 | 174.59 | 71.26 |
| V | अवधि के लिए कुल व्यापक आय (अवधि के लिए शामिल लाभ/(हानि) एवं अन्य व्यापक आय) | -59.98 | 44.88 | 203.17 | 102.98 |
| VI | चुक्रता इक्वीटी शेयर कैपीटल (सममूल्य रु० 10/- प्रत्येक) | 326.56 | 326.56 | 326.56 | 326.56 |
| VII | रिजर्व (रिवल्यूयेशन रिजर्व को छोड़कर) पिछले वित्तीय वर्ष के तुलन पत्र के अनुसार | - | - | - | -137.00 |
| VIII | प्रति इक्वीटी शेयर आय (सममूल्य रु० 10/- प्रत्येक) (वार्षिकीकृत नहीं) | - | - | - | - |
| | - मूल (रु०) | -1.84 | 1.37 | 6.22 | 97.53 |
| | - तरल (रु०) | -1.84 | 1.37 | 6.22 | 97.53 |

- टिप्पणीयाँ:**
- उपरोक्त परिणामों की लेखा परीक्षा समिति द्वारा समीक्षा की गई और निदेशक मंडल की 20 मई, 2025 को सम्पन्न उनकी बैठक में अनुमोदित किये गये और कम्पनी के वैधानिक लेखापरीक्षकों द्वारा “मौलिक समीक्षा” की गई। कम्पनी अधिनियम, 2013 की धारा 133 के तहत निर्धारित भारतीय लेखा मामलों (आईएनडी-एएस) साथ में पठित (भारतीय लेखा मामलों) नियम, 2015 के नियम 3 के एवं उसके बाद यथा संशोधित प्रारंभिक नियमों के अनुसार वित्तीय परिणाम तैयार किये गये। वैधानिक लेखा परीक्षकों इन परिणामों की अंशशोधित त्रुटि अंशकण पर जा रही हैं।
 - कम्पनी का परिचालन एकल खण्ड यात्रा मिति हुई सत्रियों के प्रसंस्करण एवं संरक्षण से सम्बन्धित है।
 - कम्पनी प्रसंस्कृत और संरक्षित सत्रियों के व्यवसाय में लगी है, जो एक मोसमी उद्योग है, कम्पनी का प्रदर्शन तिमाही-दर तिमाही अलग होता है और तिमाही के वित्तीय परिणाम कम्पनी के वार्षिक परिणामों के प्रतिनिधि नहीं करते हैं।
 - मार्च 31, 2025 को समाप्त तिमाही एवं मार्च 31, 2024 के आकड़े पूर्ण वित्तीय वार्षिक लेखापरीक्षित परिणामों के सम्बन्धित एवं वित्तीय वर्ष की तीसरी तिमाही तक प्रकाशित वर्ष दर वर्ष के आकड़ों के मध्य संतुलन बना रहे हैं।
 - पिछली अवधियों के आकड़ों को तुलनीय बनाने के लिए जहाँ भी आवश्यक हो, पुनः समूहित किया गया है।

निदेशक मंडल की ओर से उनके लिए

हस्ता०/-

रथानगर

अध्यक्ष एवं प्रबंध निदेशक

DIN NO. 00184539

| स्विस् मिलिट्री कंज्यूमर गुड्स लिमिटेड CIN : L51100DL1989PLC034787 पंजीकृत कार्यालय: W-39, ओसला औद्योगिक क्षेत्र, फेज II, नई दिल्ली – 110 020 ई-मेल: cs@swissmilitaryshop.com / वेबसाइट: www.swissmilitaryshop.com | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| 31 मार्च, 2025 को समाप्त तिमाही और वर्ष के लिए अंकेषित वित्तीय परिणाम | | | | | | | | | |
| | | | | | (रुपए लाख में) | | | | |
| विवरण | समाप्त तिमाही 31.03.2025 | समाप्त तिमाही 31.12.2024 | समाप्त तिमाही 31.03.2024 | समाप्त वर्ष 31.03.2025 | समाप्त वर्ष 31.03.2024 | समाप्त तिमाही 31.03.2025 | समाप्त तिमाही 31.12.2024 | समाप्त तिमाही 31.03.2024 | समाप्त वर्ष 31.03.2025 |
| | (अंकेषित) | (अनअंकेषित) | (अंकेषित) | (अंकेषित) | (अंकेषित) | (अंकेषित) | (अनअंकेषित) | (अंकेषित) | (अंकेषित) |
| प्रचालन से कुल आय (रुपए) | 6006.2 | 5783.02 | 5448.18 | 22020.88 | 18955.44 | 5832.42 | 5630.26 | 5285.35 | 21488.54 |
| कर से पहले की अवधि के लिए और असाधारण मदों पर शुद्ध लाभ/(हानि) | 376.84 | 315.99 | 320.18 | 1179.68 | 1121.97 | 344.83 | 311.77 | 295.08 | 1205.29 |
| कर से पहले की अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण मदों के बाद) | 376.84 | 315.99 | 320.18 | 1179.68 | 1121.97 | 344.83 | 311.77 | 295.08 | 1205.29 |
| कर के बाद अवधि के लिए शुद्ध लाभ/(हानि) | 287.20 | 232.54 | 237.21 | 877.07 | 834.85 | 261.29 | 232.54 | 218.53 | 919.06 |
| कुल व्यापक आय | 287.20 | 232.54 | 237.21 | 877.07 | 834.85 | 261.29 | 232.54 | 218.53 | 919.06 |
| हक्किटी शेयर पूंजी | 4718.26 | 4718.26 | 3931.88 | 4718.26 | 3931.88 | 4718.26 | 4718.26 | 3931.88 | 4718.26 |
| प्रति शेयर आय (असाधारण मदों के बाद) (2/- रुपये प्रत्येक) (वार्षिक नहीं) | 0.12 | 0.10 | 0.12 | 0.40 | 0.42 | 0.11 | 0.10 | 0.11 | 0.42 |
| (ए) वैश्विक (बी) इन्वैल्यूटिड | 0.12 | 0.10 | 0.12 | 0.40 | 0.42 | 0.11 | 0.10 | 0.11 | 0.42 |
| नोट | | | | | | | | | |
| 1. उपरोक्त परिणामों की समीक्षा और समीक्षित लेखापरीक्षा समिति द्वारा की गई और 21.05.2025 को आयोजित निदेशक मंडल की बैठकों में अनुमोदित किया गया। | | | | | | | | | |
| 2. उपरोक्त लेखा (लाइसेंसिंग और अन्य प्रकटीकरण आवश्यकताएं) वित्तियम, 2015 के विनियमन 33 के तहत स्टॉक एक्सचेंजों के साथ तिमाही/वार्षिक वित्तीय परिणामों के विस्तृत प्रमाण का एक अंश है। तिमाही/वार्षिक लेखापरीक्षित वित्तीय परिणामों का पूर्ण प्रमाण स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com और कंपनी की वेबसाइट www.swissmilitaryshop.com पर उपलब्ध है। | | | | | | | | | |
| बोर्ड के अध्यक्ष से कृते स्विस् मिलिट्री कंज्यूमर गुड्स लिमिटेड हस्ता./- अशोक कुमार साहनी अध्यक्ष | | | | | | | | | |
| दिनांक: 21.05.2025 स्थान: नई दिल्ली | | | | | | | | | |

| इंडियन बैंक Indian Bank | | | | अंचल कार्यालय गुडगाँव, प्लॉट नं. 16, इस्कॉन टावर, चौथी मंजिल, सेक्टर-32, गुरुग्राम-122003 | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| अ. सं. | | | | मार्ग सूचना की तारीख | बकाया राशि (धारा 13/2 नोटिस में उल्लिखित राशि) |
| खाते / कर्जदार का नाम एवं पता | | | | मार्ग सूचना की तारीख | बकाया राशि (धारा 13/2 नोटिस में उल्लिखित राशि) |
| 1. शाखा: शिवाजी कॉलोनी रोहतक, शिवाजी कॉलोनी प्रज्जर चुंगी के पास, रोहतक, 124001 1. श्री राजबीर सिंह पुत्र श्री पाले राम (उधारकर्ता एवं बंधककर्ता) पता- मकान नंबर 387/1, ट्रक मार्केट के पास रथानगर, रोहतक-124001 2. श्रीमती राजपाला पत्नी श्री राजबीर सिंह (गारंटर) पता- मकान नंबर 387/1, ट्रक मार्केट के पास रथानगर, रोहतक-124001 | | | | 19.02.2025 20.05.2025 | रु. 9,54,142/- (नौ लाख चौवन हजार एक सौ बयासीस रुपये मात्र) लस दिनांक 19.02.2025 से वसूली तक का असाधारण ब्याज और बैंक द्वारा किए गए खर्च |
| 2. शाखा: सेक्टर-37 फरीदाबाद शाखा, एससीएफ-153, हुडा मार्केट, फरीदाबाद, हरियाणा-121003 श्री दीपक सिंह पुत्र श्री बंसल कुमार सिंह (उधारकर्ता/बंधककर्ता) ए पता - मकान नंबर डी-70 नन्हे पार्क, गांव मटियाला, उत्तम नगर, नई दिल्ली-110059 बी पता: दुकान नं 1 एल-टाइप, ग्राउंड फ्लोर ई-119, खसरा नंबर 18-21, गांव मटियाला उत्तम नगर, नई दिल्ली-110059 2). श्रीमती सीता सिंह पत्नी श्री बंसल कुमार सिंह (उधारकर्ता/बंधककर्ता) ए पता - मकान नंबर डी-70 नन्हे पार्क, गांव मटियाला, उत्तम नगर, नई दिल्ली-110059 बी पता - दुकान नंबर 1 एल-टाइप, भूतल ई-119, खसरा नंबर 18-21, गांव मटियाला उत्तम नगर, नई दिल्ली-110059 | | | | 20.01.2025 19.05.2025 | रु.5,61,007/- (रुपयें पांच लाख इक्को हजार सात मात्र) लस दिनांक 21.01.2025 से वसूली तक का अतिरिक्त ब्याज और बैंक द्वारा किए गए खर्च |
| 3. शाखा: रोहतक हुडा कॉम्प्लेक्स 1. श्री नरेश कुमार पुत्र रघु, सूरज मान (उधारकर्ता और बंधककर्ता) पता 1- मकान नंबर 897 हुडा सेक्टर 2 (बी), रोहतक 124001, पता 2- निवासी मकान नंबर 499 हुडा सेक्टर 2 (बी), रोहतक 124001, पता 3- मकान नंबर 263, गांव माता आनंदपुर, तहसील रोहतक, जिला-रोहतक हरियाणा 124001 2. श्रीमती सुदेश कुमारी पत्नी नरेश कुमार (सह-उधारकर्ता और बंधककर्ता) पता 1- मकान नंबर 897 हुडा सेक्टर 2 (बी), रोहतक 124001 पता 2- निवासी मकान नंबर 499 हुडा सेक्टर 2 (बी), रोहतक 124001 पता 3- मकान नंबर 263, गांव माता आनंदपुर, तहसील रोहतक, जिला-रोहतक हरियाणा 124001 | | | | 03.02.2025 20.05.2025 | रु.30,04,962/- (रुपयें तीस लाख चार हजार नौ सौ बासठ मात्र) लस दिनांक 03.02.2025 से वसूली तक अतिरिक्त ब्याज और बैंक द्वारा किए गए खर्च |
| दिनांक : 20.05.2025, स्थान : दिल्ली / रोहतक | | | | प्राधिकृत अधिकारी, इंडियन बैंक | |

| इंडियन बैंक | | | | | | Indian Bank | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| इलाहाबाद | | | ALLAHABAD | | | | |
| मण्डलीय कार्यालय लखनऊ: न्यू बिल्डिंग, द्वितीय तल, हजरतमंज, लखनऊ-226001 फोन: 0522-2286272, 2287283, फैक्स: 0522-2288033, ई-मेल: zolucknow@indianbank.co.in | | | | | | | |
| ई- नीलामी बिक्री सूचना | | | | | | | |
| वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्गठन तथा प्रतिभूति हित के प्रवर्तन अधिनियम (सरफेसी) 2002 के पठित नियम 8(6) के अन्तर्गत बैंक में बंधक रखी अवल सम्पत्तियों की ई-नीलामी की सूचना | | | | | | | |
| जैसाकि, इंडियन बैंक (पूर्ववर्ती इलाहाबाद बैंक) के बकायों के तथा उसमें वर्णितनुसार ब्याज की वसूली हेतु “जहाँ है जो है, जो कुछ भी है वहाँ पर” के आधार पर उसे बेचने के अधिकार के साथ निम्नलिखित ऋण खाता में वित्तीय आस्तियों के प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित के प्रवर्तन अधिनियम, 2002 के धारा 13(2) के अधीन जारी की गई सूचना के अनुपालन में बैंक के प्राधिकृत अधिकारी ने निम्नलिखित सम्पत्ति / यों का रचनात्मक कच्चा ले लिया है और जैसा कि बकायों का पुर्न भुगतान न करने के फलस्वरूप, अधिनियम की धारा 13(4) के अधीन प्रदत्त अधिकारों का प्रयोग करते हुए अपोहस्ताक्षरी कथित सम्पत्ति / यों की ई-नीलामी सेवाप्रदाता के माध्यम से बिक्री करके बैंक के बकायों की वसूली का प्रस्ताव रखता है। प्रवर्तन में सम्पत्तियों का सांकेतिक कच्चा उपलब्ध है। | | | | | | | |
| क्र. सं. | ऋणी / प्रोपराइटर / पाटनर्स / निदेशक / जमानतकर्ता का नाम एवं पता | अचल सम्पत्ति बंधक का विवरण | मार्ग सूचना की तिथि कच्चा सूचना की तिथि मार्ग सूचना के अनुसार बकाया राशि | (क) जांचित मूल (ख) घटोतर राशि (ग) ईपसी जमा करने के लिए खाता विवरण (घ) नुई बोली राशि | ईपसी जमा करने की अंतिम तिथि ई-नीलामी की तिथि व समय | | |
| शाखा: अमीनाबाद पार्क | | | | | | | |
| 1. | 1. मेसर्स एच. के. अग्रवाल प्रोप. सुनील कुमार अग्रवाल (ऋणी), पता: जी-01, हनुमान जी मंदिर, अमीनाबाद, लखनऊ 226018 2. सुनील कुमार अग्रवाल (प्रोपराइटर/ऋणी), पता: जी-01, हनुमान जी मंदिर, अमीनाबाद, लखनऊ 226018 3. अजीत सिंह (जमानतकर्ता), मकान नं. एमआईजी 13, एलडीए कॉलोनी, ऐशबाग, लखनऊ 226004 4. अमरीश कुमार अग्रवाल (जमानतकर्ता), मकान नं. 278 /44, ऐशबाग, हसनी मंदिर के पास, लखनऊ 5. सुनील कुमार अग्रवाल (बंधककर्ता), पता: जी-01, हनुमान जी मंदिर, अमीनाबाद, लखनऊ 226018 | शॉप नं. जी-1, मंदिर कैम्पस, अमीनाबाद पार्क, लखनऊ 226018 के समी भाग व खण्ड चौहद्दी: पूर्व: मंदिर रोड, पश्चिम: मंदिर का हॉल, उत्तर: बेसमेंट रास्ता, दक्षिण: दुर्गा देवी द्वार | 19.07.2024 22.01.2025 रु. 10,94,882.00 दिनांक 19.07.2024 तक + ब्याज + लागत, अन्य शुल्क एवं उस पर खर्च | (क) रु. 18,90,900/- (ख) रु. 1,89,000/- (ग) 6127853725 IFSC: IDIB000H561 हजरतमंज शाखा (घ) रु. 10,000/- | दिनांक 25.06.2025 तक दिनांक 26.06.2025 प्रातः 11.00 बजे से साय 03.30 बजे | | |
| बैंक की वेबसाइट www.indianbank.in | ई-नीलामी की वेबसाइट | दस्तावेज (बिक्री सूचना फॉटो) | सम्पत्ति का स्थान | सम्पत्ति का विडियो | सम्पत्ति का फोटो | प्राधिकृत अधिकारी/ शाखा प्रबन्धक का नाम व मोबाइल नम्बर प्राधिकृत अधिकारी: अराधना सिंह, मोबाइल: 7007782655 शाखा प्रबंधक: अराधना सिंह, मोबाइल: 7007782655 | |
| 2. | 1. मेसर्स एम. के. प्रिंटर, मनीष मिश्रा (पाटनर), सदीप जयसवाल (पाटनर), पता- व्यावसायिक स्पेस नं. 10 एवं 13, सुल्तान कॉम्प्लेक्स (रोडवेज बस स्टैंड के पास), जगत नारायण रोड कैसरबाग, लखनऊ 2. श्री मनीष कुमार मिश्रा पुत्र अशोक कुमार मिश्रा (पाटनर/ जमानतकर्ता / बंधककर्ता), पता-1: 538K/4758/1, त्रिवेणी नगर, सीतापुर रोड, लखनऊ 226020 पता-2: घुरामऊ बंगला, सीतापुर पता-3: व्यावसायिक स्पेस नं. 10 एवं 13, सुल्तान कॉम्प्लेक्स (रोडवेज बस स्टैंड के पास), जगत नारायण रोड कैसरबाग, लखनऊ 3. श्री सदीप जयसवाल पुत्र लालता प्रसाद जयसवाल (पाटनर/ जमानतकर्ता / बंधककर्ता), पता-1: 5/514, विराम खंड, गोमती नगर, लखनऊ 226010 पता-2: दरियापुर, इलाहाबाद रोड, सुल्तानपुर पता-3: व्यावसायिक स्पेस नं. 10 एवं 13, सुल्तान कॉम्प्लेक्स (रोडवेज बस स्टैंड के पास), जगत नारायण रोड कैसरबाग, लखनऊ | व्यावसायिक स्पेस नं. 10 एवं 13 के समी भाग व खण्ड स्थित बहुमंजिला इमारत नं. 195/1-5 की पहली मंजिल, मोहल्ला पुर जलील, लखनऊ CERAI संपत्ति आईडी 200006590526 चौहद्दी: पूर्व: व्यावसायिक स्पेस (अरुनी सिंह एवं नीरज गुप्ता), पश्चिम: गलियारा 7.6 फीट चौड़ा, उत्तर: गलियारा 6 फीट चौड़ा, दक्षिण: व्यावसायिक स्पेस (नीरज गुप्ता) | 16.11.2024 22.01.2025 रु. 15,36,273.00 दिनांक 16.11.2024 तक + ब्याज + लागत, अन्य शुल्क एवं उस पर खर्च | (क) रु. 14,66,100/- (ख) रु. 1,46,000/- (ग) 6127853725 IFSC: IDIB000H561 हजरतमंज शाखा (घ) रु. 10,000/- | दिनांक 25.06.2025 तक दिनांक 26.06.2025 प्रातः 11.00 बजे से साय 03.30 बजे | | |
| बैंक की वेबसाइट www.indianbank.in | ई-नीलामी की वेबसाइट | दस्तावेज (बिक्री सूचना फॉटो) | सम्पत्ति का स्थान | सम्पत्ति का विडियो | सम्पत्ति का फोटो | प्राधिकृत अधिकारी/ शाखा प्रबन्धक का नाम व मोबाइल नम्बर प्राधिकृत अधिकारी: अराधना सिंह, मोबाइल: 7007782655 शाखा प्रबंधक: अराधना सिंह, मोबाइल: 7007782655 | |
| इच्छुक बोलीदाता शीर्षक दस्तावेज, संपत्ति और उसके निरीक्षण के बारे में सत्यापन के लिए इंडियन बैंक (पूर्ववर्ती इलाहाबाद बैंक), उपरोक्त शाखा से कार्यालय समय में दिनांक 24.06.2025 से पहले संपर्क कर सकते हैं एवं नीलामी से संबंधित जानकारी के लिए इच्छुक बोलीदाता उपरोक्त शाखा से संपर्क कर सकते हैं। | | | | | | | |
| अधिक जानकारी और नियम एवं शर्तों डाउनलोड करने के लिए कृपया देखें- https://www.banknet.com | | | | | | | |
| सरफेसी अधिनियम 2002 के तहत धारककर्ताओं/ जमानतकर्ताओं को बिक्री सूचना के बारे में अधिसूचित किया जाता है। | | | | | | | |
| स्थान: लखनऊ, दिनांक : 22.05.2025 | | | प्राधिकृत अधिकारी, इंडियन बैंक (पूर्ववर्ती इलाहाबाद बैंक) | | | | |

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.



Please scan this QR code to view the Red Herring Prospectus)



NEPTUNE PETROCHEMICALS LIMITED

(Formerly knowns as Neptune Petrochemicals Private Limited)

CIN : U24299GJ2021PLC126567

Our Company was originally formed as Partnership Firm under the Indian Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Neptune Tradelink" pursuant to a Deed of Partnership dated April 03, 2021. The Partnership firm was formed by acquiring the business of M/s. Neptune Tradelink, sole proprietorship concern of our promoter Mr. Pareshkumar Subodhchandra Shah which was incorporated in 2004. "M/s. Neptune Tradelink" was thereafter converted from a Partnership firm to a Private Limited Company in the name and Style of "Neptune Petrochemicals Private Limited" under the provisions of Companies Act, 2013 vide certificate of Incorporation dated October 21, 2021 issued by Registrar of Companies, Central Registration Centre bearing Corporate Identification Number (CIN) U24299GJ2021PTC126567. Subsequently, our Company was converted into a Public Limited Company and the name of our Company was changed from "Neptune Petrochemicals Private Limited" to "Neptune Petrochemicals Limited" vide fresh Certificate of Incorporation dated July 16, 2024 issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number is U24299GJ2021PLC126567. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page No. 168 of the Red Herring Prospectus.

Registered Office : Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015
Website : www.neptunepetrochemicals.com; E-Mail : info@neptunepetrochemicals.com; Telephone No. : +91-7949000599 / 600;
Company Secretary and Compliance Officer : Mrs. Ankita Bang

PROMOTERS OF THE COMPANY : MR. PARESH SUBODHCHANDRA SHAH, MRS. RIDDHI PARESHKUMAR SHAH AND MR. SANJAYKUMAR SUBODHCHANDRA SHAH

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 60,00,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF NEPTUNE PETROCHEMICALS LIMITED ("NPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE ISSUE"), OF WHICH 3,01,000 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I. E. ISSUE OF 56,99,000 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49% AND 25.16%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION : NOT APPLICABLE

PRICE BAND : ₹ 115 TO ₹ 122 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS ₹ 11.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹ 12.20 TIMES OF THE FACE VALUE.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024 AT THE FLOOR PRICE IS 8.29 TIMES AND AT THE CAP PRICE IS 8.80 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER.

ANCHOR INVESTOR BIDDING DATE : TUESDAY, MAY 27, 2025

BID / ISSUE OPENS ON : WEDNESDAY, MAY 28, 2025

BID / ISSUE CLOSES ON : FRIDAY, MAY 30, 2025

BRIEF DESCRIPTION OF THE ISSUER COMPANY

Our company, is engaged in the business of production, manufacturing, and trading of a comprehensive range of bitumen products, bitumen emulsions and allied materials. With a diverse product portfolio that includes various grades of bitumen, modified bitumen like Polymer Modified Bitumen, Crumb Rubber based modified bitumen and oils, it serves a broad range of industries, particularly the construction and industrial applications. By utilizing manufacturing techniques and staying ahead of market trends, we offer a broad range of products tailored to the needs of the road construction and infrastructure industries.

The issue is being made in pursuant to Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time. (Initial Public Offer by Small and Medium Enterprises).

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). NATIONAL STOCK EXCHANGE OF INDIA LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.

The issue is being made through the Book Building Process in accordance with Regulation 253(1) of the SEBI ICDR Regulations

QIB Portion : Not more than 50% of the Net Issue | Non-Institutional Portion : Not less than 15% of the Net Issue | Individual Investor Portion : Not less than 35% of the Net Issue |Market Maker Portion 3,01,000 Equity Shares or 5% of the Issue

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 237 of the Red Herring Prospectus.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS FACTORS INVOLVED ON PAGE NO. 25 AND MUST NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated February 24, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 102 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Issue Price' section beginning on page 102 of the Red Herring Prospectus and provided below in the advertisement.

1. Risks to Investors

- Dependence on international suppliers for raw bitumen and petroleum oils could lead to supply disruptions due to geopolitical issues, trade restrictions, or logistical challenges which may affect operational performance and financial condition.
- Majority of our revenue comes from trading of bitumen and allied products, which exposes us to price fluctuations and supply chain disruptions, which can affect profitability and financial stability.
- If we fail to acquire new consumers or fail to do so in a cost-effective manner, we may not be able to increase revenue or maintain profitability.
- Our business is subject to seasonal fluctuations, particularly during the monsoon season. The primary risk associated with this period is a potential slowdown in road construction and other construction activities, which directly impacts the demand for bitumen products.
- Significant changes in crude oil prices can substantially affect bitumen costs, as bitumen is a byproduct of crude oil refining, leading to increased volatility in pricing and profitability.
- Underutilization of installed capacity of the company may pose a significant risk to operational efficiency and financial performance.
- We are dependent on a few key customers for a significant portion of our revenue. The loss of any major customer could have a material adverse impact on our financial performance.
- Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.
- There are outstanding legal proceedings involving our Company, Directors and Promoters. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities

2. Details for suitable ratio such as price / revenues, price / earnings, enterprise value / EBITDA, earnings per share, net asset value per share, return on equity, return on capital employed, of the issuer company and its peer group for the latest full financial year.

| Name of the company | Standalone / Consolidated | Face Value (₹) | Current Market Price (₹) | EPS (₹) Basic | P/E Ratio | RoNW (%) | NAV per Equity Share (₹) | Return on Capital Employed (%) | Revenue from operations (₹ in Lakhs) |
|-------------------------------------|---------------------------|----------------|--------------------------|---------------|-----------|----------|--------------------------|--------------------------------|--------------------------------------|
| Neptune Petrochemicals Limited# | Standalone | 10.00 | [•] ^ | 13.87 | [•] ^ | 65.25 | 19.16 | 117.86 | 66773.77 |
| Peer Group | | | | | | | | | |
| Agarwal Industrial Corporation Ltd* | Consolidated | 10.00 | 1,011.00 | 73.02 | 13.85 | 21.37 | 341.64 | 21.19 | 2,12,529.93 |
| Nexus Petro Industries Limited | Standalone | 10.00 | 115.00 | 8.99 | 22.94 | 40.36 | 12.42 | 31.36 | 23,778.48 |

*Source: All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE / BSE website for the year ended March 31, 2024. Further, the EPS of listed peer has been adjusted for any corporate action made after March 31, 2024. Current market price of equity shares of peer group is taken from the NSE/BSE on March 06, 2025.

#The financial information for our Company is based on the Restated Standalone Financial Information as at and for the financial year ended March 31, 2024.

^ To be included post finalization of the Issue Price.

3. Weighted Average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company.

| Financial Year / Period | Return on Net Worth (%) | Weights |
|---------------------------------------------------|-------------------------|---------|
| Financial Year ended March 31, 2024 | 65.25% | 3 |
| Financial Year ended March 31, 2023 | 93.75% | 2 |
| Financial Year ended March 31, 2022 | 98.56% | 1 |
| Weighted Average | 80.29% | |
| For the period ended on December 31, 2024* | 31.79% | |

*Not Annualised

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a) The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).

There has been issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus (Except Bonus Issue of Shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

| Date of Allotment | Name of the Allottees | No. of Equity Shares | Face Value (₹) | Issue Price (₹) | Reasons for allotment |
|-------------------|-------------------------------------|----------------------|----------------|-----------------|-----------------------|
| August 09, 2024 | Subodhchandra Sohchandbhai Shah | 34,990 | 10.00 | 60.00 | Private Placement. |
| | Sanjaykumar Subodhchandra Shah | 3,24,990 | | | |
| | Sanjay S Shah (HUF) | 1,00,000 | | | |
| | Neha Sanjaykumar Shah | 1,29,980 | | | |
| | Gunvantiben Rameshchandra Shah | 20,000 | | | |
| | Chetankumar Rameshchandra Shah | 15,000 | | | |
| | Roopalben Chetankumar Shah | 10,000 | | | |
| | Nandish Shah | 15,000 | | | |
| | Neptune Securities Pvt. Ltd. | 10,000 | | | |
| | Jignesh Rameshchandra Shah | 5,000 | | | |
| | Jignesh R Shah (HUF) | 5,000 | | | |
| | Shah Riya Jigneshkumar | 5,000 | | | |
| | Trusha Jignesh Shah | 5,000 | | | |
| | Hetanshi Jignesh Shah | 5,000 | | | |
| | Trushaa Networkk | 5,000 | | | |
| | Mukeshbhai Ajitbhai Shah | 15,000 | | | |
| | Alpaben Mukeshkumar Shah | 25,000 | | | |
| | Shardaben Ajitkumar Shah | 10,000 | | | |
| | Shah Urvin Mukeshkumar | 20,000 | | | |
| | Naiya Urvin Shah | 20,000 | | | |
| | Mukesh A Shah (HUF) | 10,000 | | | |
| | Jashwantkumar Somchandbhai Shah HUF | 10,000 | | | |
| | Vaibhav J Shah (HUF) | 10,000 | | | |
| | Jashwantkumar Somchandbhai Shah | 4,990 | | | |
| | Chandrikaben Jashwantkumar Shah | 20,000 | | | |
| | VaibhavKumar Jashwantkumar Shah | 20,000 | | | |
| | Shweta V Shah | 20,000 | | | |
| | Vaishaliben Vora | 70,000 | | | |
| | Vora Khushi | 30,000 | | | |
| | Shah Krupa Jasmin | 50,000 | | | |
| | Jasmin Maheshkumar Shah | 50,000 | | | |
| | Shah Virag Kishorbhai | 50,000 | | | |
| | Shah Sanyamkumar Kishorkumar | 50,000 | | | |
| | Neha Gaurav Vora | 25,000 | | | |
| | Vora Jigna Harshalkumar | 35,700 | | | |
| | Rishit Harshal Vora | 35,700 | | | |
| | Bina Sunilkumar Vora | 42,900 | | | |
| | Vora Viraj Rajnikant (HUF) | 35,700 | | | |
| | Rasesh Sheth | 25,000 | | | |
| | Sheth Raseshbhai Sanjaybhai (HUF) | 10,000 | | | |
| | Meenaben Sanjaybhai Sheth | 15,000 | | | |
| | Ronak M Sonecha | 8,000 | | | |
| | Shah Priyal Bhadeshkumar | 2,21,550 | | | |
| | Prince Jain | 9,000 | | | |
| | Dixit Jagdishchandra Soni | 5,000 | | | |

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).

The details of secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days is not applicable.

| S. No. | Date of Transfer | Name of Transferor | No. of shares Transfer | Transfer Price (in ₹) | Name of Transferee |
|--------|------------------|-------------------------|------------------------|-----------------------|---------------------------------|
| 1 | March 21, 2024 | Riddhi Pareshkumar Shah | 10 | 10.00 | Sanjaykumar Subodhchandra Shah |
| 2 | | | 10 | 10.00 | Subodhchandra Sohchandbhai Shah |
| 3 | | | 10 | 10.00 | Shah Aashay Sanjaykumar |
| 4 | | | 10 | 10.00 | Neha Sanjaykumar Shah |
| 5 | | | 10 | 10.00 | Jashwantkumar Somchandbhai Shah |
| Total | | | 50 | | |

c) Price per share based on the last five primary or secondary transactions;

Since there are transactions to report to under (a) therefore, information based on last 5 secondary transactions (primary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is not applicable.

a. Weighted average cost of acquisition, floor price and cap price:

| Types of transactions | Weighted average cost of acquisition (₹ per Equity Share) | Floor Price i. e. ₹ 115 | Cap Price i. e. ₹ 122 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------|-----------------------|
| Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | 60.00 | 1.92 times | 2.03 times |
| Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoters / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | 10.00 | 11.50 times | 12.20 times |

Note :

Justification for Basis of Issue price: -

The following provides a detailed explanation for the Issue Price/Cap Price being 2.03 times and 12.20 times of weighted average cost of acquisition of Equity Shares that were issued by our Company or acquired or sold by our Promoter, Promoter Group, or other shareholders with rights to nominate directors on our Board by way of primary and secondary transactions in the last three full Calendar Years preceding the date of the Red Herring Prospectus compared to our Company's KPIs / financial ratios for the nine months period ended December 31, 2024 and for the Calendar Years 2024, 2023 and 2022 and in view of external factors, if any.

- The global bitumen market is set to reach USD 135.10 billion by 2030, with a 3.49% annual growth rate from 2022. This expansion is driven by rising applications in road construction, waterproofing, insulation, and adhesives. The growth is particularly.
- The company has achieved Compounded Annual Growth Rate (CAGR) of Profit After Tax of 212.38% from Fiscal 2022 to Fiscal 2024.

The Issue Price of ₹ [•] has been determined by our Company, in consultation with the BRLM, on the basis of the demand from investors for the Equity Shares through the Book Building process. Investors should read the abovementioned information along with "Risk Factors", "Business Overview" and "Summary of Financial Information" beginning on pages 25, 130, and 51, respectively of the Red Herring Prospectus, to have a more informed view.

ADDITIONAL INFORMATION FOR INVESTORS : This will include the following :

- Details of proposed / undertaken pre-issue placements from the DRHP filing date: Not Applicable.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable.
- Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

| Sr. No. | Pre-Issue shareholding as at the date of Advertisement | | | Post-Issue shareholding as at Allotment (3) | | | |
|---------------------------------|--------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------|--------------------------|--------------------------------------------|--------------------------|
| | Shareholders | No. of Equity Shares (2) | Share holding (in %) (2) | At the lower end of the price band (₹ 115) | | At the upper end of the price band (₹ 122) | |
| | | | | No. of Equity Shares (2) | Share holding (in %) (2) | No. of Equity Shares (2) | Share holding (in %) (2) |
| Promoters | | | | | | | |
| 1. | Mr. Pareshkumar Subodhchandra Shah | 76,55,100 | 45.97 | 76,55,100 | 33.79 | 76,55,100 | 33.79 |
| | Mrs. Riddhi Pareshkumar Shah | 72,79,850 | 43.71 | 72,79,850 | 32.14 | 72,79,850 | 32.14 |
| | Mr. Sanjaykumar Subodhchandra Shah | 3,40,000 | 2.04 | 3,40,000 | 1.50 | 3,40,000 | 1.50 |
| Promoter Group | | | | | | | |
| 2. | Mr. Subodhchandra Sohchandbhai Shah | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| | Mr. Shah Aashay Sanjaykumar | 15,010 | 0.09 | 15,010 | 0.07 | 15,010 | 0.07 |
| | Mrs. Neha Sanjaykumar Shah | 1,44,990 | 0.87 | 1,44,990 | 0.64 | 1,44,990 | 0.64 |
| | Sanjay S Shah (HUF) | 1,00,000 | 0.60 | 1,00,000 | 0.44 | 1,00,000 | 0.44 |
| | Mr. Valshaliben Vora | 70,000 | 0.42 | 70,000 | 0.31 | 70,000 | 0.31 |
| | Mrs. Shah Krupa Jasmin | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| Additional Top Ten Shareholders | | | | | | | |
| 1. | Shah Priyal Bhadeshkumar | 2,21,550 | 1.33 | 2,21,550 | 0.98 | 2,21,550 | 0.98 |
| 2. | Jasmin Maheshkumar Shah | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 3. | Shah Sanyamkumar Kishorkumar | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 4. | Shah Virag Kishorbhai | 50,000 | 0.30 | 50,000 | 0.22 | 50,000 | 0.22 |
| 5. | Bina Sunilkumar Vora | 42,900 | 0.26 | 42,900 | 0.19 | 42,900 | 0.19 |
| 6. | Vora Jigna Harshalkumar | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 7. | Rishit Harshal Vora | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 8. | Vora Viraj Rajnikant HUF | 35,700 | 0.21 | 35,700 | 0.16 | 35,700 | 0.16 |
| 9. | Vora khushi | 30,000 | 0.18 | 30,000 | 0.16 | 30,000 | 0.16 |
| 10. | Neha Gaurav Vora | 25,000 | 0.15 | 25,000 | 0.11 | 25,000 | 0.11 |

Notes :

- The Promoter Group shareholders are as mentioned in Point No. 02
- Based on the Issue price of ₹ [•] and subject to finalization of the basis of allotment."
- Assuming full subscription in the Issue (fresh issue and/or offer for sale). The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

Continue on Next Page....

...Continue from previous Page...

BASIS FOR THE ISSUE PRICE

The “*Basis of the issue price*” on page 102 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the ‘Basis of the issue price’ updated with the above price band. You can scan the QR code given on the first page of this advertisement for the chapter titled “*Basis for the Issue Price*” on page 102 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

| BID / ISSUE PROGRAM | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Anchor Investor Bidding Date | | Tuesday, May 27, 2025 | |
| Bid Opening Date | Wednesday, May 28, 2025 | Initiation of Unblocking of Funds/refunds (T + 2 Days) | Tuesday, June 03, 2025 |
| Bid Closing Date (Tday) | Friday, May 30, 2025 | Credit of Equity Shares to demat accounts of Allotees (T + 2 Days) | Tuesday, June 03, 2025 |
| Finalization of basis of allotment with the Designated Stock Exchange / Allotment of Securities (T + 1 Day) | Monday, June 02, 2025 | Commencement of Trading of Equity Shares on the Stock Exchanges / Listing Date (T + 3 Days) | Wednesday, June 04, 2025 |
| Timelines for Submission of Application | | | |
| Application Submission by Investors Electronic Applications (Online ASBA through 3-in-1 accounts) : Upto 5.00 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) : Upto 4.00 pm on T day. Electronic Applications (Syndicate Non-Individual Investor, Non-Individual Applications) : Up to 3.00 pm on T day. Physical Applications (Bank ASBA) : Up to 1.00 pm on T day. Physical Applications (Syndicate Non-Individual Investor, Non-Individual Applications of QIBs and NIIs) : Up to 12.00 pm on T day and Syndicate members shall transfer such applications to banks before 1.00 pm on T day. | | UPI Mandate acceptance time: T day : 5.00 pm Issue Closure: T day : 4.00 pm for QIB and NIL categories T day : 5.00 pm for Individual Investor and other reserved categories | |

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:

For information on the main objects and other objects of our Company, see “*History and Corporate Structure*” on page 168 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “*Material Contracts and Documents for Inspection*” on page 285 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY : Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE : The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity Shares of face value of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 16,65,35,000 divided into 1,66,53,500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “*Capital Structure*” on the page 71 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM : Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Pareshkumar Subodhchandra Shah – 5,100 Equity Shares and Mrs. Riddhi Pareshkumar Shah – 4,900. For details of the Capital Structure, see “*Capital Structure*” on the page 71 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) : Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus/ Prospectus will be filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 228 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE) : It is to be distinctly understood that the permission given by NSE Limited (“NSE Emerge”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 230 of the Red Herring Prospectus for the full text of the “Disclaimer Clause of the SME Platform of National Stock Exchange of India Limited”.

GENERAL RISK : Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 25 of the Red Herring Prospectus..

| BOOK RUNNING LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |  |  |
| BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number : INM000012917 Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thalje, Ahmadabad-380054, Gujarat, India. Telephone Number : 079 4918 5784 Email Id : mb@beelinemb.com Investors Grievance Id : ig@beelinemb.com Website : www.beelinemb.com Contact Person : Mr. Nikhil Shah CIN : U67190GJ2020PTC114322 | MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) SEBI Registration Number : INR000004058 Address : C 101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, India Tel. No. : +91-22-4918 6000/+91 8108114949 Email Id: neptune@neptunechemicals.smeipo@linkintime.co.in Investors Grievance Id : neptune@neptunechemicals.smeipo@linkintime.co.in Website : www.linkintime.co.in Contact Person : Shanti Gopalakrishnan CIN : U67190MH1999PTC118368 | NEPTUNE PETROCHEMICALS LIMITED (Formerly knowns as Neptune Petrochemicals Private Limited) Mrs. Ankita Bang Registered Office : Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015 Telephone No. : +91-79 49000599/600 E-Mail : info@neptune@neptunechemicals.com Website : www.neptune@neptunechemicals.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc., |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.neptune@neptunechemicals.com the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE Emerge i.e. www.nseindia.com, respectively. **AVAILABILITY OF THE ABRIDGED PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.neptune@neptunechemicals.com the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE Emerge i.e. www.nseindia.com, respectively. **AVAILABILITY OF BID-CUM-APPLICATION FORMS :** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Neptune Petrochemicals Limited, Telephone: +91-79 49000599/600; BRLM: Beeline Capital Advisors Private Limited, Telephone: +91 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited; Telephone : +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER : Spread X Securities Private Limited

BANKER TO THE ISSUE / ESCROW COLLECTION BANK AND REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK : YES Bank Limited.

UPI : UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

| | |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Place : Ahmedabad, Gujarat Date : May 21, 2025 | On behalf of Board of Directors For, Neptune Petrochemicals Limited sd/- Mr. Paresh Subodhchandra Shah Chairman and Managing Director |
| | |

Disclaimer : Neptune Petrochemicals Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on May 20, 2025 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.neptune@neptunechemicals.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE Emerge i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in “offshore transactions” in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

JSQUARE ELECTRICAL STEEL NASHIK PVT. LTD.

CIN : U24319MH2024PTC432825

Registered Office: 5th Floor, JSW Centre, Bandra Kurla Complex, Bandra(East), Mumbai, 400051Tel.: 022-4286 1000 Fax: 022-4286 3000 Website: www.j2es.in**Extract of Statement of Standalone and Consolidated Financial Results for the Quarter and Period Ended March 31, 2025**

(₹ in Lacs)

| Particulars | Standalone | | | Consolidated | |
|----------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|
| | Quarter ended 31.03.2025 | Quarter ended 31.12.2024 | Period Ended 31.03.2025 | Quarter ended 31.03.2025 | Period Ended 31.03.2025 |
| | Audited | Audited | Audited | Audited | Audited |
| Total Income from Operations | 317 | - | 317 | 20,844 | 20,844 |
| Net Profit / (Loss) for the period/ year (before Tax, Exceptional and/or Extraordinary items) | (4,290) | (6) | (4,296) | (5,975) | (5,981) |
| Net Profit / (Loss) for the period/ year before tax (after Exceptional and/or Extraordinary items) | (4,290) | (6) | (4,296) | (5,975) | (5,981) |
| Net Profit / (Loss) for the period/ year after tax (after Exceptional and/or Extraordinary items) | (4,290) | (6) | (4,296) | (5,962) | (5,968) |
| Total Comprehensive Income/ (Loss) for the period/ year (after tax) and other comprehensive income (after tax) | - | - | - | 13 | 13 |
| Paid up Equity Share Capital | 1,46,000 | 10 | 1,46,010 | 1,46,000 | 1,46,010 |
| Reserves (excluding Revaluation Reserves) | - | - | - | - | - |
| Securities Premium Account | - | - | - | - | - |
| Paid up Debt Capital / Outstanding Debt | 2,60,271 | - | 2,60,271 | 2,60,271 | 2,60,271 |
| Debt Equity Ratio | 1.81 | NA | 1.81 | 1.85 | 1.85 |
| Earnings per share (of Rs. 10 each) | | | | | |
| Basic (Rs.) | (0.38) | (5.69) | (0.61) | (0.52) | (0.85) |
| Diluted (Rs.) | (0.38) | (5.69) | (0.61) | (0.52) | (0.85) |
| Capital Redemption Reserve | - | - | - | - | - |
| Debenture Redemption Reserve | - | - | - | - | - |
| Debt Service Coverage Ratio | (0.02) | NA | (0.02) | 1.01 | 1.01 |
| Interest Service Coverage Ratio | (0.98) | NA | (0.98) | (0.15) | (0.15) |

Notes

- The above is an extract of the detailed format of Standalone & consolidated audited financial results for the quarter and period September 27, 2024 to March 31, 2025 (“Results”) filed with the BSE Limited, Stock Exchange, under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations). The full format of the results along with other items referred under the Regulation 52 (4) of SEBI LODR Regulations is available on the websites of the Stock Exchange at www.bseindia.com and of the Company at https://j2es.in/business_vertical/jsquare/#investorid.
- The above results are in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India.

For Jsquare Electrical Steel Nashik Private Limited

Sd/-

Tarang Desai

Director

Place : Mumbai

Date : May 20, 2025

|  | | PRACHAY CAPITAL LIMITED (formerly known as PRACHAY CAPITAL PRIVATE LIMITED) CIN: U65900PN2017PLC168737 REGD OFFICE: OFFICE NO 1401/1402, 14TH FLOOR, NEXT GEN AVENUE, WING B, CTS NO 2850, S NO. 103, BAHIRATWADI, NEAR ICC TOWER, SENAPATI BAPAT ROAD, MODEL COLONY, PUNE, PUNE CITY, MAHARASHTRA, INDIA, 411016 Email ID: info@prachay.com Phone No.: 020-25532224 Website: www.prachay.com | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|-----------------------------------------|
| | | EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025 (₹ in Lakhs, unless stated otherwise) | | | |
| Sr. No. | Particulars | Quarter ended (31.03.2025) (Audited) | Quarter ended (31.03.2024) (Audited) | Year ended (31.03.2025) (Audited) | Year ended (31.03.2024) (Audited) |
| 1 | Total income from operations | 1,505.87 | 977.56 | 5,582.41 | 4,206.05 |
| 2 | Net Profit / (Loss) for the period before Tax (before exceptional and/or extraordinary items) | 373.41 | 140.90 | 1,692.80 | 1,479.80 |
| 3 | Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items) | 373.41 | 140.90 | 1,692.80 | 1,479.80 |
| 4 | Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items) | 262.98 | 83.48 | 1,252.68 | 1,102.30 |
| 5 | Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)] | 262.99 | 83.48 | 1,252.69 | 1,102.30 |
| 6 | Paid-up Equity Share Capital | 2,165.00 | 2,165.00 | 2,165.00 | 2,165.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 5155.96 | 3,771.92 | 5,155.96 | 3,771.92 |
| 8 | Securities Premium Account | 1,345.00 | 1,345.00 | 1,345.00 | 1,345.00 |
| 9 | Net worth | 8,665.96 | 7,281.92 | 8,665.96 | 7,281.92 |
| 10 | Paid-up Debt Capital/ Outstanding Debt | 26,563.66 | 22,888.23 | 26,563.66 | 22,888.23 |
| 11 | Outstanding Redeemable Preference Shares | - | - | - | - |
| 12 | Debt Equity ratio | 3.07 | 3.14 | 3.07 | 3.14 |
| 13 | Earnings Per Share (Face value of Rs 10/- per share) (Not annualised for the quarters) | | | | |
| | 1. Basic | 1.21 | 0.39 | 5.79 | 5.15 |
| | 2. Diluted | 1.21 | 0.39 | 5.79 | 5.15 |
| 14 | Capital Redemption Reserve | 7.10 | 7.10 | 7.10 | 7.10 |
| 15 | Debenture Redemption Reserve | - | - | - | - |
| 16 | Debt Service Coverage Ratio | Not applicable | Not applicable | Not applicable | Not applicable |
| 17 | Interest Service Coverage Ratio | Not applicable | Not applicable | Not applicable | Not applicable |
| # - Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules, whichever is applicable. | | | | | |
| Notes:- | | | | | |
| 1 | The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly/ annual financial results is available on the websites of BSE Limited and the Company at www.prachay.com. | | | | |
| 2 | For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to BSE Limited and can be accessed on the www.bseindia.com. | | | | |
| | | For Prachay Capital Limited (formerly known as Prachay Capital Private Limited) Sd/- Girish Lakhotiya Managing Director DIN : 02699138 | | | |
| Place : Pune Date : 21st May, 2025 | | | | | |

Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office:

One Avante, Level 14, Karve Road, Kothrud, Pune 411 038

CIN: L70100PN1978PLC088972

**NOTICE****[For transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Account]**

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (“the Rules”), notified by the Ministry of Corporate Affairs effective from 7 September 2016, including amendments thereunder, from time to time.

The Rules, inter-alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of the Investor Education and Protection Fund (IEPF).

It is noticed from the records that certain shareholders of the Company have not encashed their dividends for the last seven consecutive years, commencing from the unpaid dividend for the year 2017-18 and is due for transfer to IEPF on 10 September 2025.

Adhering to the various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose equity shares are liable to be transferred to IEPF under the Rules for taking appropriate actions.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website at www.kirloskarindustries.com. Hence, shareholders are requested to refer to the website to verify the details of un-encashed dividends and the shares liable to be transferred to the IEPF.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF, including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case no valid claim in respect of equity shares is received from the shareholders of the Company, by 10 September 2025, or such other date as may be extended, and the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to the IEPF by the due date as per procedure stipulated in the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agent and / or the Company at below mentioned address:

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) Unit : Kirloskar Industries Limited Akshay Complex, Block No. 202, 2 nd Floor, Near Ganesh Temple, Off Dhole Patil Road, Pune 411 001 Tel. : +91 (20) 2616 1629 / 2616 0084 Fax : +91 (20) 2616 3503 E-mail : rnt.helpdesk@in.mpms.mufg.com | Kirloskar Industries Limited One Avante, Level 14, Karve Road Kothrud, Pune 411 038 Tel.: +91 (20) 69065007 E-mail: investorrelations@kirloskar.com |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Attention: Shareholders are requested to claim their unclaimed dividend of the Company, if any, the details of which are available on the Company's website viz., www.kirloskarindustries.com or you can send the email for more details to investorrelations@kirloskar.com

As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March 2023, it mandates all the listed Companies to record the PAN, Nomination, KYC details of all the shareholders and Bank Account details of the first holder. The KYC letters along with requisite forms were dispatched to all such shareholders holding shares in physical form by Ordinary Post on 21 May 2025. Further, the KYC reminder letters along with the requisite forms were dispatched to all such shareholders holding shares in physical form by Ordinary Post on 21st May 2025.

In view of the aforesaid, we request you to submit the requisite Investor Service Request Form(s) along with required supporting documents as stated therein at the earliest. The relevant formats for Nomination and Updation of KYC details viz: Forms ISR -1, ISR -2, ISR -3, SH-13, SH-14 and SEBI circulars are available on the RTA website <https://in.mpms.mufg.com/2/Resources>Downloads>General>Formats for KYC and on the website of the Company at https://www.kirloskarindustries.com/kyc-updation-as-per-sebi-circular>.

The Members of the Company holding shares in electronic form and who have not registered their bank details or registered their e-mail address(es), can get the same registered with their respective Depository Participants by following the procedure prescribed by them.

The same will be available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.kirloskarindustries.com).

With reference to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/72 dated 8th June 2023, issued by the Securities and Exchange Board of India (SEBI) titled ‘Online processing of investor service requests and complaints’ by RTAs. In accordance with the aforesaid Circular, MUFG Intime India Private Limited (RTA), has launched ‘SWAYAM’, a brand-new investor self-service portal created by the RTA for investors. ‘SWAYAM’ is a secure, user-friendly web-based application, developed by the RTA that enables investors / shareholders to easily access a range of services. We request that you register so that you can use the portal directly. The URL to this application is <https://swayam.in.mpms.mufg.com/>. The link of the same is given on the website of the Company at <https://www.kirloskarindustries.com/investors/other-details>.

By the Order of the Board of Directors
For Kirloskar Industries Limited

Sd/-

Ashwini Mali

Company Secretary

Place : Pune

Date : 21 May 2025

Tel: 020-69065007

Email: investorrelations@kirloskar.com Website: www.kirloskarindustries.com

*Mark bearing word ‘Kirloskar’ in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Industries Limited is the Permitted User”

Ahmedabad