THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.
THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.
INITIAL PUBLIC OFFER OF EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

(Please scan this QR Code to view the RHP and the Abridged Prospectus)

MONOMARK ENGINEERING

MONOMARK ENGINEERING (INDIA) LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated in Chittorgarh as **"Monomark Engineering (India) Private Limited"** a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated **September 29, 2005**, issued by Registrar of Companies, Jaipur, Rajasthan. Thereafter, our Company was converted from a private limited company to a public limited company under the provisions of the Companies Act, 2013, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on **September 06, 2025**. Accordingly, upon conversion the name of our Company was changed to **"Monomark Engineering (India) Limited"** by deletion of the word 'Private'. A fresh certificate of incorporation consequent upon conversion of our Company from private limited company to public limited company dated September 15, 2025, was issued by Central Processing Centre bearing Corporate Identification Number "U29221RJ2005PLC021373". Further the CIN of our Company is changed to **"U33200RJ2005PLC021373"** by RDC vide letter dated March 24, 2026. For details of incorporation, change of name and registered office of our company, please refer to chapter titled **"History and Certain Corporate Matters"** beginning on page 230 of the Red Herring Prospectus dated November 21, 2026 **("Red Herring Prospectus" or "RHP")** filed with the Registrar of Companies, Jaipur at Rajasthan **("RoC")**.

Registered Office: 165-167, New RIICO Ind. Area, Chanderiya, Distt. Chittorgarh, Rajasthan, India – 312001. **Corporate Office:** H/168, New RIICO Ind. Area, Chanderiya, Distt. Chittorgarh, Rajasthan, India, 312001. **Tel. No.:** +91 – 7023050122, **E-mail:** s.taneja@monomark.co.in, **Website:** www.monomark.co.in
Contact Person: Ms. Stuti Taneja, Company Secretary and Compliance Officer, **CIN:** U33200RJ2005PLC021373

PROMOTERS OF OUR COMPANY: MR. NARENDRA CHORDIA, MS. MEENA CHORDIA, MR. NITESH CHORDIA, MR. GAURAV CHORDIA AND MS. KIRTI

INITIAL PUBLIC OFFER OF UP TO 2,70,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE), AGGREGATING TO ₹[●] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THERE IS NO OFFER FOR SALE IN THE PRESENT ISSUE OF OUR COMPANY.

PRICE BAND: ₹60/- TO ₹65/- PER EQUITY SHARE OF FACE VALUE OF ₹10/- EACH.
THE FLOOR PRICE IS 6.00 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 6.50 TIMES OF THE FACE VALUE.
BIDS CAN BE MADE FOR A MINIMUM OF 225 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AND IN MULTIPLES OF 225 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2026 FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (i.e. FLOOR PRICE ₹60/-) IS 15.63 TIMES AND AT THE UPPER END OF THE PRICE BAND (i.e. CAP PRICE ₹65/-) IS 16.93 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 27.32 TIMES FOR FISCAL 2026.
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE YEARS IS 23.49%.

The details of the Issue and the post Issue market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At lower end of the price band (At Floor Price of ₹60/-)	At upper end of the price band (At Cap Price of ₹65/-)
Total Issue Size	16,200.00 Lakhs	17,550.00 Lakhs
Post-Issue market capitalization of the Company	57,624.72 Lakhs	62,426.78 Lakhs

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, DECEMBER 01, 2026*
BID/ ISSUE OPENS ON WEDNESDAY, DECEMBER 02, 2026
BID/ISSUE CLOSES ON FRIDAY, DECEMBER 04, 2026**

*Our Company, in consultation with BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.
** UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Issue Closing Date.

Our Company is engaged in the business of providing Industrial Operations and Maintenance ("O&M") services, Metal Fabrication solutions and Industrial Project Execution services to a diversified base of industrial clients across multiple sectors like metals, cement, ports, engineering/original equipment manufacturers (OEMs) to a wide range of industrial and infrastructure clients. Through our integrated service offerings, we support operational efficiency, reduce downtime, ensure reliability of industrial assets and execute engineering and infrastructure projects in line with client requirements.

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.
THE EQUITY SHARES OF OUR COMPANY WILL BE LISTED ON THE MAIN BOARD OF BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED.
BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.
• QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET ISSUE
• RETAIL INDIVIDUAL PORTION: NOT LESS THAN 35% OF THE NET ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR BY THE BOOK RUNNING LEAD MANAGER TO THE ISSUE ("BRLM").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE AUDIT COMMITTEE OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED NOVEMBER 05, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/ KEY PERFORMANCE INDICATORS ("KPIs") DISCLOSED IN THE *"BASIS FOR ISSUE PRICE"* SECTION BEGINNING FROM PAGE 134 OF THE RHP VIS-A-VIS THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, AS DISCLOSED IN THE *"BASIS FOR ISSUE PRICE"* SECTION BEGINNING FROM PAGE 134 OF THE RHP AND PROVIDED BELOW IN THIS ADVERTISEMENT.

Risk to Investors
For details, refer to section titled *"Risk Factors"* on page 26 of the RHP.

1. **Customer Concentration Risk:**

We derive a significant portion of our revenue from a limited number of customers, particularly from our largest customer i.e. Hindustan Zinc Limited (HZL). The contribution of largest customer HZL, top five and top ten customers to our revenue from operations is set out below:

(Amount in Lakhs)

Particulars	For the period ended on June 30, 2026		For the Fiscal Year ended on March 31,					
			2026		2025		2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Hindustan Zinc Limited	5,878.65	41.31%	19,865.30	35.35%	16,977.97	35.74%	16,380.45	42.01%
Top 5 Customers	13,003.81	91.37%	44,559.92	79.30%	35,665.96	75.08%	29,413.26	75.44%
Top 10 Customers	13,826.03	97.15%	51,250.97	91.21%	41,642.43	87.67%	33,883.35	86.91%

Pursuant to certificate dated November 04, 2026, received from our statutory and peer review auditor, M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329BLQWUK7997.

The loss of any one or more of our significant customers, including HZL, or any material reduction in the volume or value of business from such customers, could arise from a variety of factors, including termination or non-renewal of contracts, unsuccessful tender bids, failure to negotiate acceptable commercial terms, disputes, changes in customer procurement policies, changes in customer production or operational levels, reduced or delayed customer requirements, financial difficulties, shutdowns, labour strikes or other work stoppages. Any such event could have a material adverse effect on our business, results of operations, financial condition, cash flow and liquidity.

2. **Industry Concentration and Cyclical Risk:**

We derive a significant portion of our revenue from the metal and cement industries, which collectively contributed 93.66%, 92.69%, 90.85% and 89.77% of our revenue from operations for the period ended June 30, 2026 and the Fiscal Years ended March 31, 2026, 2025 and 2024, respectively. The metal industry's share alone rose from 69.86% in Fiscal 2024 to 89.20% for the period ended June 30, 2026. The industry-wise revenue contribution is set out below:

(Amount in Lakhs)

Industry	For the period ended on June 30, 2026		For the Fiscal Year ended on March 31,					
			2026		2025		2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Metal Industry	12,694.56	89.20%	47,022.35	83.68%	36,565.58	76.98%	27,235.02	69.86%
Cement Industry	635.53	4.46%	5,060.46	9.01%	6,590.26	13.87%	7,762.90	19.91%
Ports	860.63	6.05%	2,242.60	3.99%	205.96	0.43%	-	0.00%
Engineering/OEM	41.01	0.29%	1,802.64	3.21%	4,118.24	8.67%	3,988.03	10.23%
Miscellaneous- Scrap Sales*	-	-	60.84	0.11%	23.15	0.05%	-	0.00%
TOTAL	**14,231.73**	**100.00%**	**56,188.89**	**100.00%**	**47,503.19**	**100.00%**	**38,985.95**	**100.00%**

*Miscellaneous- Scrap Sales include sales made to oil and lubricant trading companies.

Pursuant to the certificate dated November 04, 2026, received from our Statutory and Peer Review auditor, M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329KSXXVQ1631.

Our highest margin O&M segment (gross margin of 14.43% in FY 2026) is substantially dependent on the metal industry. Any slowdown, reduced capital expenditure, or adverse policy changes in these industries would therefore reduce both our revenue and our margins. Geopolitical tensions in West Asia have already reduced the revenue of our subsidiary, Monomark Engineering FZE, by 23.20% in Fiscal 2026 compared to Fiscal 2025. Rising input costs may further compress our margins and adversely affect our results of operations and cash flows.

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3. Dependence on Industrial Operations and Maintenance (O&M) Services Segment:

Our O&M segment contributed 89.76%, 80.14%, 65.86% and 64.06% of our revenue from operations for the period ended June 30, 2026 and the Fiscal Years ended March 31, 2026, 2025 and 2024, respectively. The segment-wise revenue contribution is set out below:

(Amount in Lakhs)

Particulars	For the period ended on June 30, 2026		For the Fiscal Year ended on March 31, 2026		For the Fiscal Year ended March 31, 2025		For the Fiscal Year ended March 31, 2024	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Industrial Operations and Maintenance (O&M) Services	12,774.42	89.76%	45,030.74	80.14%	31,285.90	65.86%	24,974.43	64.06%
Industrial Project Execution	1,453.21	10.21%	9,487.83	16.89%	12,914.86	27.19%	11,293.89	28.97%
Metal Fabrication	4.10	0.03%	1,305.12	2.32%	3,213.20	6.76%	2,717.63	6.97%
Others*	-	-	365.20	0.65%	89.23	0.19%	-	-
Total	**14,231.73**	**100.00%**	**56,188.89**	**100.00%**	**47,503.19**	**100.00%**	**38,985.95**	**100.00%**

**Others include Job Work and Trading Sales*

Pursuant to the CA certificate dated November 04, 2026, received from our statutory and peer review auditor, M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329LKPGVX1271.

Our O&M operations are highly dependent on effective project execution, continuous supervision and deployment of skilled manpower, adherence to safety and performance standards and timely delivery of services. Manpower shortages, contract terminations, reductions in scope or failure to secure new contracts on favourable terms would directly reduce our revenue. As this segment carries higher margins, any such loss would hit our profitability and cash flows disproportionately.

4. Working Capital Risk:

Our business requires significant working capital, driven largely by inventory held at project sites. Any inability to manage our working capital efficiently could adversely affect our liquidity and profitability. Our business requires working capital to fund inventory, trade receivables, unbilled revenue and day-to-day operating expenses, much of which is incurred before we receive payment from customers. Our working capital gap increased from ₹7,276.87 lakhs as at March 31, 2024 to ₹10,985.29 lakhs as at June 30, 2026. It may increase further as our operations and order book grow.

Inventory is a significant component of our working capital. It accounted for 24.79%, 23.02%, 29.75% and 24.28% of our total current assets as at June 30, 2026 and March 31, 2026, 2025 and 2024, respectively. We keep buffer stocks of consumables, stores and spares at multiple project sites to ensure uninterrupted operations and timely execution of our contracts. These items form the largest part of our inventory and increased from ₹2,516.72 lakhs as at March 31, 2024 to ₹5,178.95 lakhs as at June 30, 2026. As a result, our inventory holding period is longer than that of most of our listed peers. The composition of our inventory is set out below:

(Amount in Lakhs)

Particulars	June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Raw Materials	1,238.79	1,016.62	1,120.37	966.50
Finished Goods	147.95	151.92	72.25	437.98
Work In Progress	-	-	389.95	424.32
Consumables, Stores, Spares and Others	5,178.95	4,925.00	4,732.81	2,516.72
% of total current assets	24.79%	23.02%	29.75%	24.28%

High inventory levels tie up a significant portion of our working capital. If we forecast our requirements inaccurately, or if projects are cancelled, delayed or changed in scope, we may be left with excess, slow-moving or obsolete inventory. Such inventory may have to be written down, which would directly reduce our profits. Further, any delay in billing or collecting our receivables and unbilled revenue would lengthen our working capital cycle and require additional funding. Any of these factors could adversely affect our liquidity, cash flows, results of operations and financial condition.

5. High Borrowing Requirement Risk:

A substantial and increasing share of our working capital requirements is funded through borrowings. Borrowings funded 80.63%, 79.98%, 58.09% and 60.67% of these requirements as at June 30, 2026 and March 31, 2026, 2025 and 2024, respectively. Our reliance on debt has therefore increased materially since Fiscal 2025, and it may rise further as our working capital gap widens.

Higher borrowings increase our finance costs. Our PAT margin was 4.61% in Fiscal 2026, so even a modest increase in borrowing levels or interest rates could have a disproportionate impact on our profitability. Our ability to raise financing depends on our financial performance, cash flows and prevailing market conditions. If we cannot obtain adequate financing on time and on commercially favourable terms, procurement and project execution could be disrupted, our ability to take on new orders could be limited and our growth could be constrained. Any of these factors could adversely affect our business, results of operations, financial condition and cash flows.

6. Workplace Accidents, Safety and Related Liabilities Risk:

Our O&M and Industrial Project Execution activities expose our employees to hazardous working conditions at customer sites. We experienced fatal accidents in Fiscal 2025 and Fiscal 2026. These resulted in compensation payments of ₹43.14 lakhs and the retention of ₹25.00 lakhs by a customer. We have implemented safety measures, obtained ISO 45001 certification and maintained workmen compensation insurance with a sum insured of ₹27,319.78 lakhs. However, these measures may not prevent future accidents, and our insurance may not fully cover the resulting losses.

Any future accident could expose us to compensation claims, legal proceedings and regulatory penalties. It could also lead to customer deductions or withheld payments, suspension of work at affected sites and loss of contracts. Such incidents may further damage our reputation with customers and impair our ability to secure new orders, adversely affecting our business, results of operations, financial condition and cash flows.

7. Delays in Payment of Statutory Dues and Regulatory Filings Risk:

We have in the past delayed paying statutory dues, including PF, ESIC, GST, TDS and professional tax, and filing returns with the RoC. These delays arose mainly from procedural issues and higher transaction volumes. All dues have since been paid and the filings regularised with additional fees. We have also strengthened our compliance framework. However, any recurrence could expose us to interest, penalties and regulatory action, and could affect our customers' input tax credit. This would adversely affect our reputation, financial condition and cash flows.

8. Dependence on Skilled Workforce, High Employee Costs and Attrition:

Our business depends on a large skilled workforce. High employee costs and attrition could adversely affect our operations and profitability. Employee benefit expenses accounted for 51.40%, 55.85%, 68.95% and 61.00% of our total expenses for the period ended June 30, 2026 and Fiscals 2026, 2025 and 2024, respectively. As on September 30, 2026, our workforce comprised 7,608 employees, of whom 958 were fixed and 6,650 were project-specific. Our attrition rates are set out below:

Year/ Period	Attrition Rate	
	Fixed Employees	Project specific Employees
For the period ended on June 30, 2026	8.06%	16.71%
2025-26	21.49%	91.45%
2024-25	37.44%	90.93%
2023-24	23.13%	88.82%

Employee costs are our largest expense. Any wage increase that we cannot pass on to customers would therefore directly reduce our margins. Attrition among project-specific employees has been around 90% in each of the last three Fiscals. This raises our recruitment and training costs and could delay deployment, disrupt project execution and affect service quality. Any inability to attract, retain and deploy manpower in time, or any labour unrest or non-compliance with labour laws, could adversely affect our profitability, financial condition and cash flows.

9. Significant Unbilled Revenue and Risk of Delayed Realisation:

Our unbilled revenue increased from ₹4,108.51 lakhs as at March 31, 2024 to ₹5,685.50 lakhs as at March 31, 2026, and stood at ₹6,149.80 lakhs as at June 30, 2026. This was primarily because project execution was concentrated towards the end of the reporting period. Historically, over 92% of unbilled revenue has been billed within three months, and the balance within six months, as set out below:

(Amount in Lakhs)

Particulars	June 30, 2026	2025-26	2024-25	2023-24
Less than 3 months	6,149.80	5,489.33	4,881.98	3,916.47
3 months – 6 months	-	196.17	413.28	192.04
6 months – 12 months	-	-	-	-
More than 12 months	-	-	-	-
Total	**6,149.80**	**5,685.50**	**5,295.26**	**4,108.51**

Pursuant to the CA Certificate dated November 04, 2026, from our statutory and peer review auditor M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329ELUBHB3612.

Unbilled revenue ties up working capital until customers certify the work and it is billed. Any delay in certification, billing milestones or customer payments would therefore lengthen our working capital cycle and increase our reliance on borrowings. We do not maintain any expected credit loss provision against unbilled revenue, so any amount not recovered would directly reduce our profits. This would adversely affect our profitability, liquidity and cash flows.

10. Geographical Concentration Risk:

We derive a significant portion of our revenue from Rajasthan which contributed 77.61%, 75.00%, 71.16% and 82.23% of our revenue from operations for the period ended June 30, 2026 and Fiscals 2026, 2025 and 2024, respectively, as set out below:

(Amount in Lakhs)

Particulars	For the period ended on June 30, 2026		For the fiscal year ended March 31,					
			2026		2025		2024	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Domestic Sales								
Rajasthan	11,044.65	77.61%	42,140.55	75.00%	33,801.83	71.16%	32,058.84	82.23%
Gujarat	1,813.72	12.74%	5,625.99	10.01%	3,427.36	7.22%	168.66	0.43%
Madhya Pradesh	129.86	0.91%	2,618.14	4.66%	4,510.94	9.50%	346.51	0.89%
Maharashtra	-	-	845.88	1.51%	1,109.14	2.33%	-	-
Karnataka	-	-	36.10	0.06%	45.48	0.10%	1,389.18	3.56%
Jharkhand	-	-	-	-	-	-	426.10	1.09%
Dadra Nagar & Haveli & Daman & Diu	1,049.97	7.38%	4,191.75	7.46%	3,657.32	7.69%	3,799.05	9.75%
Total (A)	**14,038.20**	**98.64%**	**55,458.41**	**98.70%**	**46,552.07**	**98.00%**	**38,188.34**	**97.95%**
International Sales								
Fujairah	193.53	1.36%	730.48	1.30%	951.12	2.00%	797.61	2.05%

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Particulars	For the period ended on June 30, 2026		For the fiscal year ended March 31,					
			2026		2025		2024	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Total (B)	193.53	1.36%	730.48	1.30%	951.12	2.00%	797.61	2.05%
Total Sales (A+B)	14,231.73	100.00%	56,188.89	100.00%	47,503.19	100.00%	38,985.95	100.00%
Other Operating Income (C)	-	-	-	-	-	-	-	-
Revenue from Operations (A+B+C)	14,231.73	100.00%	56,188.89	100.00%	47,503.19	100.00%	38,985.95	100.00%

Pursuant to the CA certificate dated November 04, 2026, received from our statutory and peer review auditor, M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329DTGHWB2724.

Most of our revenue comes from a single state, so we have limited ability to offset a regional disruption through business elsewhere. Adverse regulatory changes, labour unrest, natural calamities, infrastructure disruptions or political or social disturbances in Rajasthan could suspend our work, delay billing and collections, or cost us contracts. Any of these would directly reduce our revenue and adversely affect our results of operations, cash flows and financial condition.

11. Risks Associated with Non-Realisation and Execution of Order Book

Our order book may not convert into revenue as expected, which could adversely affect our results of operations and cash flows. As of September 30, 2026, our unexecuted order book stood at ₹1,76,192.16 lakhs. Of this, ₹1,69,647.27 lakhs relate to our O&M segment and ₹6,544.89 lakhs to our Project Execution segment. Our O&M orders are multi-year arrangements, and billing under them depends on our clients' production levels and service requirements. Our Project Execution orders are fixed-scope engagements that are exposed to cancellation and non-renewal. We have had two contract terminations or cancellations during the last three Fiscals and the stub period.

Our order book therefore represents expected, not assured, revenue. Lower client production, cancellations, scope reductions, execution delays, client disputes or payment defaults could leave our realised revenue short of the order book. We deploy manpower and resources in advance against these orders. Any such shortfall could therefore leave costs unrecovered and adversely affect our profitability, results of operations, cash flows and financial condition.

12. Supplier Concentration Risk:

We depend on a limited number of suppliers with whom we have no formal agreements. Any disruption in supply could increase our costs and affect our project execution.

We source key raw materials, including mild steel, stainless steel and carbon steel, from third-party suppliers. Our top 10 suppliers accounted for 57.93%, 60.70%, 58.54% and 50.70% of our total purchases for the period ended June 30, 2026 and Fiscals 2026, 2025 and 2024, respectively, as set out below:

(Amount in Lakhs)

Particulars	For the period ended on June 30, 2026		For the Fiscal Year ended on March 31,					
			2026		2025		2024	
	Amount	% of Total Purchases	Amount	% of Total Purchases	Amount	% of Total Purchases	Amount	% of Total Purchases
Top 5 Suppliers	1,625.88	40.17%	4,112.22	43.70%	2,937.53	49.06%	2,696.45	39.41%
Top 10 Suppliers	2,344.91	57.93%	5,710.84	60.70%	3,505.22	58.54%	3,468.51	50.70%

Pursuant to certificate dated November 04, 2026, received from our statutory and peer review auditor, M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329TIENWI9569.

Because we have no formal supplier agreements, we have no contractual assurance of supply, pricing or quality. We have not experienced any significant supply disruption in the past. However, the loss of a key supplier, delays in supply or a shortage of quality materials could delay our operations and project execution and affect our customer relationships. Any increase in steel prices that we cannot pass on to customers would also directly reduce our margins. This would adversely affect our profitability, cash flows and financial condition.

13. Non-Registration and Protection of Trademark Risk:

As of the date of the Red Herring Prospectus, we do not own any registered trademarks. Our applications for two trademarks, under Classes 6 and 37, are pending, and there is no assurance that they will be registered. Until registration is granted, our ability to prevent third parties from using identical or similar marks is limited. Any objection, rejection or third-party dispute could require us to incur legal costs or change our branding. This could weaken the recognition and goodwill we have built with customers and adversely affect our business and financial condition.

14. Environmental Compliance Risk:

We have in the past operated a fabrication facility without the required environmental approvals. Regulatory action for past or future non-compliance could result in penalties or disruption to our operations. We obtained the Consent to Establish and the Consent to Operate for our Samrathpura, Kapasan facility from the Rajasthan State Pollution Control Board ("**RSPCB**") approximately 6 years and 9 months late. We paid additional fees of ₹0.16 lakh and ₹2.93 lakh, respectively, for the delay. Our earlier fabrication facility at Chanderiya, Chittorgarh operated without these consents. Manufacturing there has since stopped, and the premises are now used only as our registered office.

RSPCB has not initiated any action to date. It may, however, still impose penalties, interest or environmental compensation for past non-compliance. It may also issue closure directions if we fail in future to obtain, renew or comply with approvals. Any such action could disrupt our fabrication operations, result in unexpected costs and harm our reputation with customers, which would adversely affect our business and financial condition.

15. Litigation and Legal Proceedings Risk:

There are outstanding legal proceedings involving our Company, Promoters and Directors. As of the date of the Red Herring Prospectus, our Company is party to three tax proceedings involving ₹119.75 lakhs, and our Promoters are party to three tax proceedings involving ₹13.06 lakhs. Our directors have also initiated criminal proceedings involving an aggregate amount of ₹20.00 lakhs. There are no outstanding material civil or regulatory proceedings. There is also no outstanding material litigation involving our Subsidiary, Key Managerial Personnel, Senior Management Personnel or Group Company.

An adverse outcome in the tax proceedings could require us to pay the disputed amounts with interest and penalties. This would be an unplanned cash outflow and a charge to our profits. Some proceedings involve our Promoters and Directors rather than our Company. Even so, they may divert management attention and affect our reputation with customers, lenders and investors. Any of these could adversely affect our business, financial condition, cash flows and results of operations.

16. Risk of Inability to Sustain PAT Margins:

We may not be able to sustain the recent improvement in our PAT margins. Our PAT increased from ₹1,482.63 lakhs in Fiscal 2024 to ₹2,590.33 lakhs in Fiscal 2026. Over the same period, our PAT margin improved from 3.80% in Fiscal 2024 to 3.83% in Fiscal 2025 and 4.61% in Fiscal 2026. The main drivers were revenue growth, better gross margins and a larger contribution from our higher-margin O&M business. O&M rose from 65.86% of revenue in Fiscal 2025 to 80.14% in Fiscal 2026.

Our margins remain thin, so even a small rise in costs or fall in pricing could reduce our PAT disproportionately. A decline in O&M contribution or profitability, competitive pricing pressure, higher employee or input costs, or a loss of operational efficiencies could reverse the improvement in our margins. This would adversely affect our profitability, financial condition and cash flows.

17. The Price to Earnings ratio based on diluted EPS for financial year ended 2026 for the Company at the upper end of the Price Band is as high as 16.93 times as compared to the average industry peer group PE ratio of 27.32 times.

18. The average cost of acquisition of Equity Shares by Promoters is ₹0.01 for Mr. Narendra Chordia and Ms. Meena Chordia and Nil for Mr. Nitesh Chordia and Mr. Gaurav Chordia and the Issue Price at upper end of the Price Band is ₹65/- per Equity Share.

19. Weighted Average Return on Net Worth for Fiscals 2026, 2025 and 2024 is 23.49%.

20. The BRLM associated with the Issue have handled Eight public issues in the past three Financial Years out of which One issue has closed below the Issue Price on Listing Date.

Name of the BRLM	Total Public Issues	Issue Closed below the Issue Price on Listing Date
Holani Consultants Private Limited	8	1
TOTAL	**8**	**1**

21. Weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the Weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)*
Last one year preceding the date of the RHP	Nil	Nil	Nil
Last 18 months preceding the date of the RHP	38	1.71	38/- to 38/-
Last three years preceding the date of the RHP	38	1.71	38/- to 38/-

Pursuant to certificate dated November 23, 2026, received from our statutory and peer review auditor, M/s Keyur Shah & Associates, Chartered Accountants vide UDIN No. 26181329EDNARQ6964.

Additional Information for Investors

1. The Company has not undertaken a pre-IPO placement from the date of filing the DRHP till date.
2. Our Promoters or members of our Promoter Group have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company from the date of Draft Red Herring Prospectus till date.
3. The aggregate shareholding, of each of our Promoters, members of our Promoter Group and additional top 10 shareholders as on the date of the Price Band advertisement and as at the date of Allotment is set forth below:

S. No.	Name of the Shareholder	Pre-Issue Shareholding as at the date of advertisement		Post-Issue Shareholding as at the date of allotment[#]			
				At the lower end of the price band (₹60/-)[#]		At the upper end of the price band (₹65/-)[#]	
		No. of Equity Shares	% of Shareholding	No. of Equity Shares[#]	% of Shareholding[#]	No. of Equity Shares[#]	% of Shareholding[#]
	Promoter(s)						
1.	Narendra Chordia	3,15,00,000	45.62%	3,15,00,000	32.80%	3,15,00,000	32.80%
2.	Meena Chordia	2,10,00,000	30.42%	2,10,00,000	21.87%	2,10,00,000	21.87%
3.	Nitesh Chordia	59,68,200	8.64%	59,68,200	6.21%	59,68,200	6.21%
4.	Gaurav Chordia	46,20,000	6.69%	46,20,000	4.81%	46,20,000	4.81%
5.	Kirti	Nil	Nil	Nil	Nil	Nil	Nil
	Members of Promoter Group (Who hold shares)						
	-	-	-	-	-	-	-
	Public Shareholders (Top 10 shareholders)						
6.	Rashmi Jain	5,45,000	0.79%	5,45,000	0.57%	5,45,000	0.57%
7.	Umesh Kumar Jain	5,30,000	0.77%	5,30,000	0.56%	5,30,000	0.56%
8.	Pankaj Malani HUF	3,70,000	0.54%	3,70,000	0.39%	3,70,000	0.39%
9.	Sunil Malani HUF	3,60,000	0.52%	3,60,000	0.37%	3,60,000	0.37%
10.	Ameet Mallani	3,50,000	0.51%	3,50,000	0.36%	3,50,000	0.36%
11.	Bhupendra Kumar Dak	3,50,000	0.51%	3,50,000	0.36%	3,50,000	0.36%
12.	Meenu Aggarwal	3,00,000	0.43%	3,00,000	0.31%	3,00,000	0.31%
13.	Rajesh Goyal	2,78,000	0.40%	2,78,000	0.29%	2,78,000	0.29%
14.	Kamlesh Ratanlal Nahar HUF	2,64,000	0.38%	2,64,000	0.27%	2,64,000	0.27%
15.	Kapila Dhoka	2,60,000	0.38%	2,60,000	0.27%	2,60,000	0.27%
	Grand Total	**6,66,95,200**	**96.60%**	**6,66,95,200**	**69.44%**	**6,66,95,200**	**69.44%**

Notes:

[#]*Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (If any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).*

Continued on next page...

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BASIS FOR ISSUE PRICE

The "Basis for Issue Price" beginning on page 134 of the RHP has been updated as above and for the details of the price band. Please refer to the websites of the BRLM: www.holaniconsultants.co.in for the "Basis for Issue Price" updated with the above price band.

You may scan the QR code for accessing the website of Holani Consultants Private Limited.

The Issue Price of the Equity Shares will be determined by our Company in consultation with the BRLM or through the Book Building Process, as the case may be and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10/- each and the Issue Price is 6.00 times the face value at the lower end of the Price Band and 6.50 times the face value at the higher end of the Price Band.

The financial data presented in this section are based on our Company's Restated Consolidated Financial Information. Investors should also refer to the sections titled ***"Risk Factors"***, ***"Our Business"***, ***"Restated Consolidated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 26, 165, 264 and 390 of the RHP, respectively, to get a more informed view before making the investment decision.

QUALITATIVE FACTORS

We leverage the understanding and experience of our management to successfully oversee our operations and growth. Some of the qualitative factors which form the basis for computing the Issue Price are:

- Qualified and Experienced Promoters and Technically Skilled Workforce
- Integrated Engineering Service Capabilities Across O&M, Project Execution and Metal Fabrication
- Diversified Presence Across Multiple Industrial Sectors
- In-House Fabrication Facility
- Established Domestic Network with Expanding Global Reach
- Established Operational Track Record and Compliance with Quality and Safety Standards
- Order Book with Repeat Orders and Long-Standing Relation with Clientele

For further details, see ***"Our Business – Our Competitive Strengths"*** beginning on page 192 of the RHP.

QUANTITATIVE FACTORS

Some of the information presented in this section relating to our Company is derived from the Restated Consolidated Financial Information. For details, see the chapter titled ***"Restated Consolidated Financial Information"*** beginning on page 264 of the RHP.

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

I. Basic and Diluted Earnings per share ("EPS") as per the Restated Consolidated Financial Information.
(Pre-Issue and as adjusted for changes in capital after last balance sheet date).

Financial Year	Basic EPS (₹)	Diluted EPS (₹)	Weights
March 31, 2026	3.84	3.84	3
March 31, 2025	2.89	2.89	2
March 31, 2024	2.35	2.35	1
Weighted Average EPS		**3.27**	
EPS for the period ended on June 30, 2026		0.44	

Notes:

1. *Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).*
2. *Basic Earnings per share = Net profit after tax excluding exceptional items before other comprehensive income attributable to equity shareholders for the year /Weighted average number of equity shares outstanding during the year.*
3. *Diluted Earnings per share = Net profit after tax excluding exceptional items before other comprehensive income attributable to equity shareholders for the year/period / Weighted average number of diluted equity shares outstanding during the year/period.*
4. *The weighted average basic and diluted EPS is a product of basic and diluted EPS and respective assigned weight, dividing the resultant by total aggregate weight i.e. (EPS x Weight) for each year/Total of weights.*
5. *Weighted Average Number of Equity Shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor.*
6. *The figures disclosed above are based on the Restated Consolidated Financial Information of our Company.*

II. Price/Earning ("P/E") ratio in relation to Price Band of ₹60/- to ₹65/- per Equity Share:

Particulars	P/E at Floor Price (Number of Times)	P/E at Cap Price (Number of Times)
P/E based on Basic & Diluted EPS for FY 2025-26	15.63	16.93
P/E based on weighted average Basic & Diluted EPS	18.35	19.88

Industry Peer Group P/E ratio

Based on the peer group, relevant information (excluding our Company) is given below in this section:

Particulars	P/E Ratio
Highest	48.66
Lowest	5.99
Industry Composite	27.32

Notes:

(1) *The industry high and low has been considered from the industry peer set provided later in this chapter. The Industry Composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section. For further details, see* ***"Basis for Issue Price - Comparison of Accounting Ratios with listed industry peers"*** *on page 136 of the RHP.*

(2) *The industry P/E ratio mentioned above is as computed based on closing price the closing market price of equity shares on Stock exchange National Stock Exchange as on October 30, 2026, divided by diluted EPS for the fiscal year ended on March 31, 2026.*

III. Return on Net Worth ("RoNW")

As derived from the Restated Consolidated Financial Information of our Company:

Fiscal Year	RoNW (%)	Weight
March 31, 2026	22.19%	3
March 31, 2025	24.86%	2
March 31, 2024	24.67%	1
Weighted Average RoNW	**23.49%**	
For the period ended on June 30, 2026	2.53%	

Notes:

(1) Return on Net Worth (%) = Calculated as restated profit for the year/period attributable to the parent divided by net worth.

(2) Equity attributable to equity holders of the parent as mentioned in the Restated Consolidated Financial Statements.

(3) Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year/period.

(4) The Weighted Average Return on Net Worth is a product of Return on Net Worth and respective assigned weight, dividing the resultant by total aggregate weight.

IV. Net Asset Value per Equity Share (Face Value of ₹10/- each)

Net Asset Value per Equity Share	NAV derived from Restated Consolidated Financial Information (₹)
Net Asset Value per Equity Share as on March 31, 2026	16.91
Net Asset Value per Equity Share after the Issue – At Cap Price	30.70
Net Asset Value per Equity Share after the Issue – At Floor Price	29.29
Issue per Equity Share	[•]
For the period ended on June 30, 2026*	17.28

**Not Annualized*

Notes:

(1) Net Asset Value per Equity Share = Net worth at the end of the respective year/period by the weighted average number of equity shares outstanding as at the end of respective year/period duly adjusted for the bonus shares issued after the balance sheet.

(2) Net worth has been computed as a sum of paid-up share capital and other equity.

(3) Issue Price per Equity Share will be determined at the conclusion of the Book Building Process.

V. Comparison of Accounting Ratios with Listed Industry Peers

Following is the comparison with our peer companies listed in India:

Name of the Company	Face value (₹ per share)	Revenue from Operations for fiscal year 2026 (₹ in Lakhs)	EPS for fiscal year 2026 (₹)		NAV per equity share	P/E (Based on Diluted EPS) **	RONW (%)
			Basic	Diluted			
Monomark Engineering (India) Limited*	10.00	56,188.89	3.84	3.84	16.91	[•]	22.19%
Listed Peers:							
ANI Integrated Services Limited	10.00	25,423.35	5.17	5.17	71.41	5.99	6.46%
Thejo Engineering Limited	10.00	63,208.66	45.41	45.41	349.34	44.24	12.89%
Power Mech Projects Limited	10.00	6,06,157.00	115.12	115.12	796.55	16.79	16.35%
Thermax Limited	2.00	10,89,415.00	63.95	63.95	495.27	48.66	12.91%

**Financial information of our Company is derived from the Restated Consolidated Financial Information for the Fiscal Year ended March 31, 2026.*

*** Listed Peers closing market price as on October 30, 2026, on National Stock Exchange of India Limited has been considered for calculation of P/E.*

Source: *All the financial information for listed industry peers mentioned above is on a Consolidated basis from the audited financial statements of a respective company for the year ended March 31, 2026, submitted to stock exchange i.e., National Stock Exchange of India Limited and from the respective company website.*

1) *Considering the nature and size of the business of the Company, the peers are not strictly comparable. However, the above Companies have been included for broad comparison.*
2) *Basic EPS and Diluted EPS refer to the Basic EPS and Diluted EPS sourced from the Consolidated financial statements of the respective company for the year ended March 31, 2026.*
3) *P/E Ratio has been computed based on the closing market price of equity shares on Stock exchange (National Stock Exchange of India Limited) as on October 30, 2026, divided by the Diluted EPS provided above in the table.*
4) *For listed peers, RONW is computed as profit after tax for the year ended on March 31, 2026, divided by Shareholder's equity.*
5) *Shareholder's Equity has been computed as sum of paid-up share capital and reserve & surplus.*
6) *Net Asset Value per share ("NAV") (in ₹) is computed as the closing net worth divided by the weighted average number of equity shares outstanding as on March 31, 2026.*

The Issue Price is [•] times of the face value of the Equity Shares.

The Issue Price of ₹[•] has been determined by our Company, in consultation with the BRLM, on the basis of assessment of demand from investors for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with chapters titled ***"Our Business"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** and sections titled ***"Risk Factors"*** and ***"Restated Consolidated Financial Information"*** beginning on pages 165, 390, 26 and 264 of the RHP respectively to have a more informed view.

The trading price of the Equity Shares could decline due to the factors mentioned in the section titled ***"Risk Factors"*** and you may lose all or part of your investments.

Weighted Average Cost of Acquisition:

a) The price per share of our Company is based on the primary/ new issue of shares (equity/ convertible securities).

The details of issuance of Equity Shares or any convertible securities, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted equity paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding Bonus Issue and employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days is as follows:

S. No.	Name of Allottees	Date of Allotment of Equity Shares	Number of Equity Shares Allotted	Nature of Allotment	Nature of Consideration	Issue Price (in ₹)	Total Consideration (in ₹)
1.	Rashmi Jain	02.07.2025	5,45,000	Private Placement	Cash	38/-	2,07,10,000
2.	Umesh Kumar Jain	02.07.2025	5,30,000	Private Placement	Cash	38/-	2,01,40,000
3.	Coalsale Company Ltd	02.07.2025	5,28,000	Private Placement	Cash	38/-	2,00,64,000
4.	Rajesh Goyal	02.07.2025	5,28,000	Private Placement	Cash	38/-	2,00,64,000
5.	Pankaj Malani HUF	02.07.2025	3,70,000	Private Placement	Cash	38/-	1,40,60,000
6.	Sunil Malani HUF	02.07.2025	3,60,000	Private Placement	Cash	38/-	1,36,80,000
7.	Bhupendra Kumar Dak	02.07.2025	3,50,000	Private Placement	Cash	38/-	1,33,00,000
8.	Ameet Mallani	02.07.2025	3,50,000	Private Placement	Cash	38/-	1,33,00,000
9.	Kamlesh Ratanlal Nahar HUF	02.07.2025	2,64,000	Private Placement	Cash	38/-	1,00,32,000
10.	Kapila Dhoka	02.07.2025	2,60,000	Private Placement	Cash	38/-	98,80,000
11.	Vivek Kumar Jagwayan	02.07.2025	2,00,000	Private Placement	Cash	38/-	76,00,000
12.	Nirmala Chandwar	02.07.2025	2,00,000	Private Placement	Cash	38/-	76,00,000
13.	Abhishek Chitlangia	02.07.2025	1,32,000	Private Placement	Cash	38/-	50,16,000
14.	Ritu Dak	02.07.2025	1,30,000	Private Placement	Cash	38/-	49,40,000
15.	Roshni Jain	02.07.2025	1,30,000	Private Placement	Cash	38/-	49,40,000
16.	Suresh Satlawat	02.07.2025	1,00,000	Private Placement	Cash	38/-	38,00,000
17.	Shreepal Jain	02.07.2025	1,00,000	Private Placement	Cash	38/-	38,00,000
18.	Payal Gupta	02.07.2025	1,00,000	Private Placement	Cash	38/-	38,00,000
19.	Ekta Jain	02.07.2025	1,00,000	Private Placement	Cash	38/-	38,00,000
20.	Mukesh Agarwal	02.07.2025	1,00,000	Private Placement	Cash	38/-	38,00,000
21.	Shruti Jain	02.07.2025	1,00,000	Private Placement	Cash	38/-	38,00,000
22.	Veloce Opportunities Fund	02.07.2025	75,000	Private Placement	Cash	38/-	28,50,000
23.	Anita Rawat	02.07.2025	60,000	Private Placement	Cash	38/-	22,80,000
24.	Dimple Panwal	02.07.2025	55,000	Private Placement	Cash	38/-	20,90,000
25.	Shiv Ratan Maheshwari	02.07.2025	55,000	Private Placement	Cash	38/-	20,90,000
26.	Saurabh Bhalla	02.07.2025	55,000	Private Placement	Cash	38/-	20,90,000
27.	Ankit Jain	02.07.2025	52,000	Private Placement	Cash	38/-	19,76,000
28.	Deepak Kumar Kedia	02.07.2025	50,000	Private Placement	Cash	38/-	19,00,000
29.	Anubhav Garg	02.07.2025	40,000	Private Placement	Cash	38/-	15,20,000
30.	Pratiksha Bhamia	02.07.2025	25,000	Private Placement	Cash	38/-	9,50,000
31.	Neha Verma	02.07.2025	9,000	Private Placement	Cash	38/-	3,42,000
	TOTAL		59,53,000				22,62,14,000
	WEIGHTED AVERAGE COST OF ACQUISITION (WACA)						38/-

a) **The price per share of our Company is based on the secondary sale / acquisition of shares (equity / convertible securities):**

There have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the promoters, members of the promoter group, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding Bonus Issue and employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) **Since there are no such transactions to report to under (b) other than mentioned above, therefore, information based on last 5 primary and secondary transactions (secondary transactions where Promoter / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the Red Herring Prospectus irrespective of the size of transactions:**

There are no secondary transactions in last three years prior to the date of the Red Herring Prospectus.

c) **Weighted average cost of acquisition, floor price and cap price:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹60/-)	Cap price (i.e. ₹65/-)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days	38/-	1.58 times	1.71 times
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoters / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA*	NA	NA
Since there were no secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where promoters /promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction.			
- Based on secondary transactions	NA**	NA	NA

Note:

** There were no secondary sales / acquisition of shares of shares (equity/ convertible securities) transactions in last 18 months from the date of the Red Herring Prospectus which are equal to or more than 5% of the fully diluted paid-up share capital of our Company.*

*** There are no Secondary transactions in last three years prior to the date of the Red Herring Prospectus.*

Explanation for Cap Price being 1.71 times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares along with our Company's key performance indicators and financial ratios for the period ended on June 30, 2026 and for the Fiscal Years 2026, 2025 and 2024.

1. **Experienced Promoters.** Our Company is led by our Promoter, Chairman and Managing Director, Mr. Narendra Chordia, who has around four decades of experience in the engineering and infrastructure services sector and has been instrumental in establishing and expanding our business since 1987. He is supported by our Whole-Time Directors, Mr. Nitesh Chordia, who has over 10 years of experience in accounts and finance, and Mr. Gaurav Chordia, an alumnus of IIT Delhi and London Business School and a CFA charterholder, who oversees business development, client and stakeholder management, operations and strategic growth initiatives. Under their leadership, our Company has evolved from a fabrication and erection business into an integrated industrial engineering services provider, with the Promoters continuing to play a key role in managing customer and stakeholder relationships.
2. **Long-term Association with Marquee Clientele.** We have established long-standing relationships with leading companies in the metals, mining and cement sectors, including Shree Cement Limited since 2006, Hindustan Zinc Limited since 2010, FLSmidth Private Limited since 2013 and Birla Corporation Limited since 2016, alongside customers such as Vedanta Limited, UltraTech Cement Limited, Larsen & Toubro Limited, Adani Ports and SEZ Limited, Hindustan Copper Limited and Tata Steel Limited. Between Fiscal 2024 and Fiscal 2026, repeat clients contributed 87.30% to 93.96% of our revenue, while the number of customers served increased from 41 to 49. The continuous and operationally critical nature of our O&M services supports recurring customer engagements and long-term business relationships.
3. **Revenue Growth Driven by Recurring O&M Business.** Our revenue from operations increased from ₹38,985.95 lakhs in Fiscal 2024 to ₹56,188.89 lakhs in Fiscal 2026, representing a CAGR of 20.05%, primarily driven by our Industrial Operations and Maintenance (**"O&M"**) Services vertical, which recorded a CAGR of 34.28% during the same period, with revenue increasing from ₹24,974.43 lakhs to ₹45,030.74 lakhs. Accordingly, the contribution of O&M Services to our revenue from operations increased from 64.06% in Fiscal 2024 to 80.14% in Fiscal 2026. Our O&M contracts generally have a tenure of two to five years and involve ongoing production-linked operational activities, providing continuity of business and revenue visibility.
4. **Profitability and Capital Efficiency.** Our service-led business model, which primarily involves deployment of skilled manpower at customer facilities, enables us to undertake operations without significant fixed infrastructure requirements at each location. Between Fiscal 2024 and Fiscal 2026, our EBITDA increased from ₹3,188.50 lakhs to ₹4,874.23 lakhs, representing a CAGR of 23.84%, while our Profit After Tax increased from ₹1,482.63 lakhs to ₹2,590.33 lakhs, representing a CAGR of 32.18%. Our EBITDA Margin improved from 8.18% to 8.67% and PAT Margin improved from 3.80% to 4.61% during the same period. In Fiscal 2026, we recorded a Return on Equity of 27.27%, Return on Capital Employed of 21.47% and Net Fixed Asset Turnover of 8.54 times.
5. **Order Book and Growth Capacity.** As of September 30, 2026, our running unexecuted order book stood at ₹1,76,192.16 lakhs, equivalent to approximately 3.14 times our revenue from operations for Fiscal 2026, of which O&M Services contributed ₹1,69,647.27 lakhs, representing 96.29% of the total order book. The value of new contracts received increased from ₹33,151.04 lakhs in Fiscal 2024 to ₹49,994.75 lakhs in Fiscal 2026, representing a CAGR of 22.80%. During the last five years, we executed 27 projects and, as of September 30, 2026, had 26 ongoing projects. Our execution capabilities are supported by our in-house metal fabrication facility at Chittorgarh, Rajasthan, with an annual capacity of 4,000 MT, and a workforce of 7,808 employees as of September 30, 2026. Further, we propose to utilise ₹12,000.00 lakhs from the Net Proceeds towards meeting our incremental working capital requirements to support our business operations and execution of our existing order book.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (Other than Bids from Anchor Investors)

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")
Bid/Issue Closing Date*	
Submission and revision in Bids	Only between 10.00 a.m. and 3.00 p.m. IST

**UPI mandate end time and date shall be at 5 p.m. on the Bid/Issue Closing Date i.e. December 04, 2026.*

** QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their Bids.*

On the Bid/Issue Closing Date, the Bids shall be uploaded until:

(i) In case of Bids by QIBs and Non-Institutional Bidders, the Bids and the revisions in Bids shall be accepted only between 10.00 a.m. and 3.00 p.m. (IST) and uploaded by 4.00 p.m. IST, and

(ii) In case of Bids by Retail Individual Bidders, the Bids and the revisions in Bids shall be accepted only between 10.00 a.m. and 3.00 p.m. (IST) and uploaded until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by RIBs.

On Bid/Issue Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by Retail Individual Bidders, after taking into account the total number of Bids received and as reported by the BRLM to the Stock Exchanges.

BID/ ISSUE PROGRAMME

Event	Indicative Date
Anchor Investor Bidding Date	Tuesday, December 01, 2026
Bid/Issue Opening Date	Wednesday, December 02, 2026
Bid/Issue Closing Date	Friday, December 04, 2026

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	Monday, December 07, 2026
Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Account*	On or about Tuesday, December 08, 2026
Credit of Equity Shares to depository accounts of Allottees	On or about Tuesday, December 08, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, December 09, 2026

**In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The post issue BRLM shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.*

ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI LIMITED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 3 of 2023 dated March 28, 2023, and any subsequent press release in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Individual Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and Abridged Prospectus and also please refer to the section ***"Issue Procedure"*** *on page 493 of the RHP. The process is also available on the website of Association of Investment Bankers of India (**"AIBI"**) and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited and ICICI Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.*

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In case of any revision in the Price Band, the Bid / Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid / Issue Period not exceeding 10 working days. in cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of three Working Days, subject to the Bid / Issue Period not exceeding 10 working days. any revision in the Price Band and the revised Bid / Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs** and such portion, the "**QIB Portion**"), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("**Anchor Investor Portion**"), which up to 40% of the Anchor Investor Portion shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, shall be subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹2.00 Lakhs and up to ₹10.00 Lakhs, and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹10.00 Lakhs, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders. All potential Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For details, see ***"Issue Procedure"*** beginning on page 493 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN, UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see ***"History and Certain Corporate Matters - Main objects of our Company"*** on page 230 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 550 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of Share Capital of our Company and Capital Structure: As on the date of the RHP, the authorised share capital of our Company is ₹10,000.00 lakhs divided into 10,00,00,000 Equity Shares bearing face value of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹6,904.12 lakhs divided into 6,90,41,200 Equity Shares bearing face value of ₹10 each. For details of the capital structure of our Company, see ***"Capital Structure"*** beginning on page 101 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories of the Memorandum of Association of the Company are as follows: 30,000 equity shares and 20,000 equity shares of face value of ₹10/- each to Mr. Narendra Chordia and Ms. Meena Chordia respectively. For details of the share capital history of our Company please see ***"Capital Structure"*** beginning on page 101 of the RHP.

Listing: The Equity Shares to be Allotted through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'In-Principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters dated August 06, 2026 and August 06, 2026, respectively. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited. A signed copy of the Red Herring Prospectus has been filed with RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 550 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the draft offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Documents. The investors are advised to refer to page 469-470 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 470 of the RHP for the full text of the disclaimer clause of BSE Limited.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 470-471 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 26 of the RHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
HOLANI CONSULTANTS PRIVATE LIMITED 401 – 405 & 416 – 418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur – 302016 **Tel.:** +91 0141 – 2203996; **Website:** www.holaniconsultants.co.in **Email:** ipo@holaniconsultants.co.in; **Investor Grievance ID:** complaints.redressal@holaniconsultants.co.in **Contact Person:** Mrs. Payal Jain; **SEBI Registration No.:** INM000012467	**BIGSHARE SERVICES PRIVATE LIMITED** Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri (East), Mumbai – 400093 **Tel:** +91 22-6263 8200; **Website:** www.bigshareonline.com **Email:** ipo@bigshareonline.com; **Investor Grievance ID:** investor@bigshareonline.com **Contact Person:** Mr. Sagar Pathare; **SEBI Registration Number:** INR000001385	**CS Stuti Taneja, Monomark Engineering (India) Limited** **ACS No.:** 46644 **Tel:** +91 – 7023050122; **E-mail:** s.taneja@monomark.co.in; **Website:** www.monomark.co.in Bidders can contact our Company Secretary and Compliance Officer, and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode etc. For all Issue related queries and for redressal of complaints, Bidders may also write to the BRLM or the Registrar to the Issue.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the ***"Risk Factors"*** beginning on page 26 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and the websites of the Stock Exchanges, for BSE Limited at www.bseindia.com and for National Stock Exchange of India Limited at www.nseindia.com and is available on the websites of the BRLM, Holani Consultants Private Limited at www.holaniconsultants.co.in and at the website of the Company, Monomark Engineering (India) Limited at www.monomark.co.in.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus is available on the website of our Company, the BRLM and the Registrar to the Issue at: www.monomark.co.in, www.holaniconsultants.co.in and www.bigshareonline.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **MONOMARK ENGINEERING (INDIA) LIMITED** : Tel. No.: +91 – 7023050122; **BRLM:** Holani Consultants Private Limited, Tel.: +91 0141 – 2203996 and **Syndicate Members:** Holani Consultants Private Limited, Telephone: +91 - 141 – 2203996; Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

A list of banks supporting UPI is also available on the website of the SEBI at www.sebi.gov.in.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): ASBA has to be availed by all the investors except Anchor Investors.. For details on ASBA process, please refer to the details given in the ASBA Form and Abridged Prospectus and also please refer to ***"Issue Procedure"*** on page 493 of the RHP. Further ASBA Application forms can be obtained from Designated Branches of SCSBs, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchanges at www.nseindia.com and www.bseindia.com. The investors are required to fill the Bid Cum Application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

ESCROW COLLECTION BANK(s): HDFC Bank Limited. | **REFUND BANK(s):** HDFC Bank Limited

PUBLIC ISSUE ACCOUNT BANK(s): ICICI Bank Limited . | **SPONSOR BANKS:** HDFC Bank Limited and ICICI Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **MONOMARK ENGINEERING (INDIA) LIMITED**
On behalf of the Board of Directors
Sd/-
Stuti Taneja
Company Secretary and Compliance Officer

Place: Chittorgarh, Rajasthan
Date: November 24, 2026

MONOMARK ENGINEERING (INDIA) LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a RHP dated November 21, 2026 with the RoC and thereafter with SEBI and the Stock Exchanges. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Holani Consultants Private Limited at www.holaniconsultants.co.in, the website of the BSE at www.bseindia.com and the website of the NSE at www.nseindia.com and the website of the Company at www.monomark.co.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section ***"Risk Factors"*** beginning on page 26 of the RHP. Potential investors should not rely on the DRHP for making any investment decision and must rely on RHP filed by the Company with the RoC, SEBI and Stock Exchanges and their own examination of our Company and the Issue.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

KIRIN

एचओएसी फूड्स इंडिया लिमिटेड हांगकांग भेजेगी फुल-कंटेनर एक्सपोर्ट कंसाइनमेंट

नई दिल्ली | बिजनेस रेमेडीज

खाद्य उत्पाद और एफएमसीजी क्षेत्र की प्रमुख कंपनी एचओएसी फूड्स इंडिया लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी एचओएसी एक्सपोर्ट प्राइवेट लिमिटेड हांगकांग को कंपनी के उत्पादों का एक पूरा कंटेनर (फुल-कंटेनर एक्सपोर्ट कंसाइनमेंट) भेजने जा रही है। यह खेप कंपनी के निर्यात कारोबार को बढ़ाने और अंतरराष्ट्रीय बाजारों में अपनी पकड़ मजबूत करने की दिशा में एक महत्वपूर्ण मील का पत्थर है। वर्ष 2025 में निर्यात परिचालन शुरू करने के बाद से कंपनी ने यूनाइटेड किंगडम, अमेरिका, ऑस्ट्रेलिया और हांगकांग जैसे प्रमुख वैश्विक बाजारों में अपनी मजबूत उपस्थिति दर्ज कराई है और अक्टूबर 2026 तक 50 से अधिक कंटेनर सफलतापूर्वक निर्यात किए हैं। इसके अतिरिक्त , 5 नवंबर 2026 को मध्य प्रदेश के विदिशा स्थित विनिर्माण संयंत्र (मैन्युफैक्चरिंग फैसिलिटी) में वाणिज्यिक उत्पादन शुरू होने से कंपनी की उत्पादन क्षमता में बड़ा इजाफा हुआ है।

कंपनी प्रबंधन के अनुसार, विदिशा संयंत्र के शुरू होने और अनुभवी एक्सपोर्ट टीम के सहयोग से कंपनी मौजूदा विदेशी बाजारों में अपनी हिस्सेदारी बढ़ाने और नए अंतरराष्ट्रीय बाजारों में संभावनाएं तलाशने पर ध्यान केंद्रित कर रही है।

कंपनी प्रोफाइल: वर्ष 2018 में निगमित एचओएसी फूड्स इंडिया लिमिटेड (पूर्व में हरिओम आटा एंड स्पाइसेस) भारत की एक तेजी से उभरती हुई एफएमसीजी कंपनी है, जो 'हरिओम' ब्रांड नाम के तहत शुद्ध और पौष्टिक खाद्य उत्पादों का निर्माण व विपणन करती है। एनएसई इमर्ज प्लेटफॉर्म पर सूचीबद्ध इस कंपनी के उत्पाद पोर्टफोलियो में चक्की आटा, साबुत व पिसे मसाले, जड़ी-बूटियां, अनपॉलिश्ड दालें, अनाज और पीली सरसों का तेल शामिल हैं। दिल्ली-एनसीआर, गुरुग्राम, नोएडा, फरीदाबाद और भोपाल सहित कई शहरों में अपने एक्सक्लूसिव ब्रांड आउटलेट्स और आधुनिक विनिर्माण इकाइयों के माध्यम से कंपनी घरेलू उपभोक्ताओं के साथ-साथ अब वैश्विक बाजारों में भी भारतीय खाद्य उत्पादों की पहचान मजबूत कर रही है।

जेडी केबल्स लिमिटेड को 6.14 करोड़ रुपए का नया वर्क ऑर्डर मिला

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कोलकाता आधारित विद्युत पारेषण (ट्रांसमिशन) और वितरण के लिए तार एवं केबल बनाने वाली प्रमुख कंपनी जेडी केबल्स लिमिटेड को एक घरेलू निजी कंपनी से केबल आपूर्ति के लिए लगभग 6.14 करोड़ रुपए जीएसटी सहित का महत्वपूर्ण वर्क ऑर्डर प्राप्त हुआ है। स्टॉक एक्सचेंज को दी गई जानकारी के अनुसार, इस अनुबंध के अंतर्गत कंपनी को विभिन्न प्रकार के केबल्स के निर्माण, परीक्षण, आपूर्ति और डिलीवरी का कार्य करना है। यह घरेलू ऑर्डर अगले 4 महीनों की समय-सीमा के भीतर पूरा किया जाना है। इस नए अनुबंध से कंपनी की ऑर्डर बुक को मजबूती मिलेगी और आगामी तिमाहियों में इसके कारोबार एवं राजस्व में सकारात्मक वृद्धि की उम्मीद है।

कंपनी प्रोफाइल: वर्ष 2015 में कोलकाता (पश्चिम बंगाल) में स्थापित जेडी केबल्स लिमिटेड (पूर्व में जेडी केबल्स प्राइवेट लिमिटेड) 'जयदी' ब्रांड के तहत उच्च गुणवत्ता वाले तार, केबल और कंडक्टर का निर्माण करती है। कंपनी की दो आधुनिक विनिर्माण इकाइयां पश्चिम बंगाल के बेलगछिया (हावड़ा) और डानकुनी (हुगली) में स्थित हैं। आईएसओ प्रमाणित यह कंपनी पावर केबल, कंट्रोल केबल, एरियल बंच्ड केबल, सर्विस वायर और एसीएसआर/एएएसी कंडक्टर बनाती है। बीएसई एसएमई पर सूचीबद्ध जेडी केबल्स देश के 16 से अधिक राज्यों के राज्य विद्युत बोर्डों की एक स्वीकृत विक्रेता है और बिजली एवं बुनियादी ढांचा क्षेत्र में तेजी से अपनी पकड़ मजबूत कर रही है।

आरएमसी स्विचगियर्स लिमिटेड को 521.84 करोड़ रुपए का बड़ा ऑर्डर मिला, 24 महीनों में पूरा होगा प्रोजेक्ट

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जयपुर आधारित बिजली वितरण और ऊर्जा समाधान क्षेत्र की प्रमुख कंपनी आरएमसी स्विचगियर्स लिमिटेड को विद्युत वितरण बुनियादी ढांचे और सिस्टम सुदृढ़ीकरण कार्यों के लिए 5,21,83,68,000 रुपए मूल्य का लेटर ऑफ अवार्ड (LOA) प्राप्त हुआ है। सेबी के विनियम 30 के तहत स्टॉक एक्सचेंज को दी गई जानकारी के अनुसार, यह घरेलू अनुबंध कंपनी को अगले 24 महीनों (दो वर्ष) की अवधि में पूरा करना है। इस बड़े प्रोजेक्ट के अंतर्गत नए सब-स्टेशनों का निर्माण, मौजूदा सब-स्टेशनों का विस्तार (ऑगमेंटेशन), अतिरिक्त पावर ट्रांसफार्मर लगाना, हाई-टेंशन (एचटी) लाइनों की आपूर्ति, परिवहन, परीक्षण, स्थापना और कमीशनिंग सहित अन्य संबद्ध कार्य शामिल हैं। कंपनी प्रबंधन के अनुसार, व्यावसायिक गोपनीयता के कारण ऑर्डर देने वाली घरेलू संस्था का नाम सार्वजनिक नहीं किया गया है, लेकिन इस अनुबंध से कंपनी की ऑर्डर बुक को बड़ी मजबूती मिलेगी और आगामी तिमाहियों में राजस्व एवं विकास की संभावनाओं पर सकारात्मक प्रभाव पड़ेगा।

कंपनी प्रोफाइल: वर्ष 1994 में जयपुर (राजस्थान) में स्थापित आरएमसी स्विचगियर्स लिमिटेड (पूर्व में आरएफएच मेटल कास्टिंग्स) विद्युत सुरक्षा, स्मार्ट मीटरिंग और पावर डिस्ट्रीब्यूशन समाधानों के निर्माण और टर्नकी प्रोजेक्ट्स के क्षेत्र में तीन दशकों से अधिक का अनुभव रखती है। बीएसई पर सूचीबद्ध इस कंपनी का कॉर्पोरेट कार्यालय जयपुर के मालवीय औद्योगिक क्षेत्र में तथा मुख्य विनिर्माण इकाई चाकसू (तहसील कोटखावदा, जयपुर) में स्थित है। कंपनी बिजली चोरी रोकने और विद्युत दुर्घटनाओं से बचाव के लिए आधुनिक स्मार्ट मीटर एनक्लोजर, एसएमसी/एफआरपी उत्पाद, डिस्ट्रीब्यूशन बॉक्स और सब-स्टेशन उपकरण बनाती है, साथ ही देश भर की प्रमुख विद्युत वितरण कंपनियों और सौर ऊर्जा परियोजनाओं के लिए ईपीसी सेवाएं प्रदान कर रही है।

सियाराम रीसाइक्लिंग इंडस्ट्रीज लिमिटेड को अनुराग इम्पेक्स, जामनगर से 1.40 करोड़ रुपए का ऑर्डर मिला

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गुजरात के जामनगर आधारित 'सियाराम रीसाइक्लिंग इंडस्ट्रीज लिमिटेड' पीतल स्क्रैप की रीसाइक्लिंग संबंधित गतिविधियों में संलग्न प्रमुख कंपनी है। कंपनी ने शेयर बाजारों को सूचित किया है कि कंपनी को मेसर्स अनुराग इम्पेक्स, जामनगर से कुल अनुबंध लागत 1,40,27,840 रुपये का क्रय आदेश प्राप्त हुआ है। इस ऑर्डर के तहत कंपनी को घरेलू उपयोग के लिए ब्रास बिलेट्स और ब्रास स्क्रैप हनी की आपूर्ति करनी होगी।

कारोबारी गतिविधियां: वर्ष 2007 में कंपनी का इनकॉर्पोरेशन हुआ था। सियाराम रीसाइक्लिंग इंडस्ट्रीज लिमिटेड की मुख्य गतिविधियों में पीतल के स्क्रैप को अलग करना, पीतल की सिल्लियां, बिलेट्स और पीतल की छड़ें बनाना और पीतल-आधारित घटकों, विशेष रूप से प्लंबिंग और सैनिटरी भागों का उत्पादन करना शामिल है। ये सभी ऑपरेशन जामनगर जिले में तीन निर्माण इकाईयों पर होते हैं, जो पीतल के घटकों का एक प्रमुख केंद्र है।

पीतल के बिलेट्स और सिल्लियों के साथ-साथ पीतल की छड़ों और प्लंबिंग घटकों का निर्माण यूनिट-I में किया जाता है, जो 4970 वर्ग मीटर के भूमि क्षेत्रफल में स्थित है। यूनिट-II, जो 3629 वर्ग मीटर भूमि पर स्थित है, जिसका उपयोग पीतल से बने सैनिटरी पार्ट्स के निर्माण के लिए किया जाता है। यूनिट-III, 3346 वर्ग मीटर के भूमि क्षेत्र पर स्थित है, जिसका उपयोग मुख्य रूप से स्क्रैप को अलग करने के लिए किया जाता है। तीन सौ छियालीस वर्ग मीटर का उपयोग मुख्य रूप से स्क्रैप को अलग करने के लिए किया जाता है।

कंपनी भारत में लगभग 18 राज्यों और केंद्र शासित प्रदेशों में अपने उत्पाद बेचती है, जिनमें से अधिकांश राजस्व गुजरात से आता है। कंपनी के उत्पाद चीन, जर्मनी, बेल्जियम और ओमान जैसे देशों में निर्यात किये जाते हैं।

निकिता ग्रीनटेक रीसाइक्लिंग लिमिटेड को यूपीपीसीबी से क्षमता विस्तार की मिली मंजूरी, 50 करोड़ रुपए के निवेश से बढ़ेगा उत्पादन

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रीसाइक्लिंग और क्राफ्ट पेपर निर्माण क्षेत्र की प्रमुख कंपनी निकिता ग्रीनटेक रीसाइक्लिंग लिमिटेड (पूर्व नाम निकिता पेपर्स लिमिटेड) को उत्तर प्रदेश प्रदूषण नियंत्रण बोर्ड (यूपीपीसीबी) से अपने शामली (उत्तर प्रदेश) स्थित विनिर्माण संयंत्र के क्षमता विस्तार के लिए 'कंसेंट टू ऑपरेट' प्राप्त हो गया है।

इस मंजूरी के तहत कंपनी अपने पानीपत रोड, औद्योगिक क्षेत्र (शामली) स्थित प्लांट में क्राफ्ट पेपर की उत्पादन क्षमता को मौजूदा 400 मीट्रिक टन प्रतिदिन से बढ़ाकर 550 मीट्रिक टन प्रतिदिन (150 मीट्रिक टन प्रतिदिन की अतिरिक्त वृद्धि) करेगी। इसके साथ ही, संयंत्र में 9 मेगावाट का कैप्टिव पावर प्लांट (टरबाइन) और एक 55 टीपीएच मल्टी-फ्यूल बॉयलर भी स्थापित किया जाएगा। लगभग 50 करोड़ रुपए के निवेश वाली इस विस्तार परियोजना का वित्तपोषण कंपनी के आईपीओ से प्राप्त राशि के माध्यम से किया जा रहा है, जिससे कंपनी की आंतरिक बिजली उत्पादन क्षमता और परिचालन दक्षता में बड़ा सुधार होगा।

कंपनी प्रोफाइल: वर्ष 1989 में निगमित निकिता ग्रीनटेक रीसाइक्लिंग लिमिटेड (पूर्व में निकिता पेपर्स लिमिटेड) भारत की एक अग्रणी 100 प्रतिशत रीसाइक्लिंग आधारित क्राफ्ट पेपर निर्माता कंपनी है। नई दिल्ली में पंजीकृत और उत्तर प्रदेश के शामली में कॉर्पोरेट कार्यालय व मुख्य विनिर्माण इकाई वाली यह कंपनी पिछले तीन दशकों से अधिक समय से पर्यावरण-अनुकूल पैकेजिंग समाधान उपलब्ध करा रही है। एनएसई इमर्ज पर सूचीबद्ध इस कंपनी द्वारा उत्पादित उच्च गुणवत्ता वाले मल्टी-जीएसएम क्राफ्ट पेपर की आपूर्ति देश के प्रमुख औद्योगिक केंद्रों के साथ-साथ 15 से अधिक देशों में की जाती है और कंपनी सतत एवं हरित विनिर्माण (सस्टेनेबल मैन्युफैक्चरिंग) को बढ़ावा देने के लिए जानी जाती है।

शायोना इंजीनियरिंग लिमिटेड को 2.85 करोड़ रुपए का नया ऑर्डर मिला

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वडोदरा आधारित प्रिसिजन इंजीनियरिंग और मैन्युफैक्चरिंग क्षेत्र की प्रमुख कंपनी शायोना इंजीनियरिंग लिमिटेड को एक घरेलू ग्राहक से इंजीनियरिंग कंपोनेंट्स और प्रिसिजन-इंजीनियर्ड स्पेयर पार्ट्स की आपूर्ति के लिए 2,85,54,028 रुपए जीएसटी सहित का महत्वपूर्ण पर्चेज ऑर्डर प्राप्त हुआ है। कंपनी के प्रबंध निदेशक विपुल सोलंकी ने बताया कि यह अनुबंध निर्धारित तकनीकी विशिष्टताओं (स्पेसिफिकेशंस) और डिलीवरी शेड्यूल के अनुसार सटीक इंजीनियरिंग स्पेयर पार्ट्स की आपूर्ति से संबंधित है। अनुबंध की शर्तों के तहत ऑर्डर पूरा होने तक कीमतें स्थिर रहेंगी तथा माल को बिना किसी क्षति या दोष के सुरक्षित पैकिंग के साथ डिलीवर किया जाएगा, साथ ही डिस्पैच से पूर्व सामग्री की तस्वीरें ग्राहक के साथ साझा की जाएंगी। कंपनी के अनुसार, व्यावसायिक गोपनीयता और नॉन-डिस्क्लोजर शर्तों के कारण घरेलू ग्राहक का नाम सार्वजनिक नहीं किया गया है, लेकिन इस नए ऑर्डर से कंपनी की ऑर्डर बुक को मजबूती मिलेगी और आगामी तिमाहियों में इसके कारोबार को गति प्राप्त होगी।

कंपनी प्रोफाइल: गुजरात के वडोदरा में मुख्यालय वाली शायोना इंजीनियरिंग लिमिटेड प्रिसिजन कास्टिंग, सीएनसी/वीएमसी मशीनिंग, डाई व मोल्ड्स, हैवी स्ट्रक्चरल फैब्रिकेशन, इंडस्ट्रियल ऑटोमेशन और टर्नकी मशीनरी प्रोजेक्ट्स के क्षेत्र में विशेषज्ञता रखती है। वर्ष 2017 में निगमित और बीएसई एसएमई प्लेटफॉर्म पर सूचीबद्ध यह कंपनी वडोदरा (मकरपुरा जीआईडीसी और पोर-कायावरोहण रोड) स्थित अपनी आधुनिक विनिर्माण इकाइयों के माध्यम से कुछ ग्राम से लेकर 3 मीट्रिक टन तक के कस्टमाइज्ड प्रिसिजन कास्टिंग उत्पाद तैयार करती है। इसके अलावा, कंपनी पीवीसी पाइप एक्सट्रूजन के लिए प्रोसेस इक्विपमेंट तथा जल आपूर्ति, सिंचाई और निर्माण क्षेत्र के लिए पीवीसी व एचडीपीई पाइप एवं फिटिंग्स का निर्माण भी करती है।

इंडोबेल इंसुलेशंस लिमिटेड को अमेरिका से मिला 1,94,736 डॉलर का निर्यात ऑर्डर, स्टीम टरबाइन इंसुलेशन ब्लैंकेट की करेगी आपूर्ति

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कोलकाता आधारित औद्योगिक इंसुलेशन और थर्मल समाधान क्षेत्र की प्रमुख कंपनी इंडोबेल इंसुलेशंस लिमिटेड को अमेरिका स्थित निसोर्स जेनरेशन कंपनी एलएलसी से 1,94,736 अमेरिकी डॉलर मूल्य का एक महत्वपूर्ण निर्यात ऑर्डर प्राप्त हुआ है। यह अंतरराष्ट्रीय अनुबंध 'स्टीम टरबाइन इंसुलेशन-ब्लैंकेट थर्म' की आपूर्ति से संबंधित है। अनुबंध की शर्तों के अनुसार, इस ऑर्डर को 5 अक्टूबर 2027 तक पूरा किया जाना है तथा भुगतान की शर्तें 'नेट 150 मंथली' और डिलीवरी शर्त 'एफसीए सप्लायर फैक्ट्री' निर्धारित की गई हैं।

कंपनी के अनुसार, इस नए अंतरराष्ट्रीय ऑर्डर से वैश्विक बाजार में कंपनी की साख को और मजबूती मिलेगी तथा आगामी तिमाहियों में इसके निर्यात कारोबार को बढ़ावा मिलेगा।

कंपनी प्रोफाइल: वर्ष 1972 में कोलकाता (पश्चिम बंगाल) में स्थापित इंडोबेल इंसुलेशंस लिमिटेड भारत की एक अग्रणी थर्मल इंसुलेशन निर्माता और कॉन्ट्रैक्टर कंपनी है, जो ऊर्जा-दक्ष इंसुलेशन समाधान प्रदान करने में पांच दशकों से अधिक का अनुभव रखती है। बीएसई एसएमई प्लेटफॉर्म पर सूचीबद्ध यह कंपनी पूर्वी भारत (कोलकाता) और पश्चिमी भारत (पालघर, महाराष्ट्र) स्थित अपनी विनिर्माण इकाइयों के माध्यम से ग्रेनुलेटेड/नोडुलेटेड रॉकवूल, स्प्रे इंसुलेशन, एलआरबी मैट्रेस इंसुलेशन, सिरेमिक फाइबर ब्लैंकेट और प्रीफैब्रिकेटेड थर्मल इंसुलेशन जैकेट्स का निर्माण करती है। आईएसओ प्रमाणित यह कंपनी मुख्य रूप से पावर प्लांट्स, रिफाइनरियों, केमिकल प्रोसेसिंग यूनिट्स और व्यावसायिक इमारतों के लिए हॉट एवं कोल्ड इंसुलेशन, ध्वनि व अग्नि सुरक्षा तथा टरबाइन इंसुलेशन सेवाएं प्रदान करती है।