THIS IS ONLY A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES.
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Benchmark Infotech™

BENCH MARK INFOTECH SERVICES LIMITED

CORPORATE IDENTITY NUMBER: U72200WB2007PLC112476

Our Company was originally incorporated as 'Bench Mark Infotech Services Private Limited' a private limited company under the Companies Act, 1956 at Kolkata, West Bengal, pursuant to a certificate of incorporation dated January 09, 2007, issued by the Registrar of Companies, Kolkata ("RoC"). Thereafter, the name of our Company was changed from 'Bench Mark Infotech Services Private Limited' to 'Bench Mark Infotech Services Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on June 03, 2026 and a fresh certificate of incorporation dated June 22, 2026 was issued by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U72200WB2007PLC112476. For further details, please refer to the chapter titled "History and Certain Corporate Matters" on page 167 of the Red Herring Prospectus.

Registered Office: P-118, Swami Swarupananda Sarani, 4th Floor, Kolkata, West Bengal, India, 700054.
Tel: +91 8017518147, **Website:** www.benchmarkinfo.com; **E-mail:** cs@benchmarkinfo.com
Company Secretary and Compliance Officer: Mrs. Sucheta Todi

OUR PROMOTERS: MR. VINEET KUMAR GUPTA AND MRS. JULI GUPTA

THE OFFER

INITIAL PUBLIC OFFERING UP TO 38,58,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF BENCH MARK INFOTECH SERVICES LIMITED ("BENCHMARK" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE (THE "OFFER PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE OFFER"), COMPRISING A FRESH ISSUE OF UP TO 34,00,000 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 4,58,000 EQUITY SHARES BY MR. VINEET KUMAR GUPTA ("THE PROMOTER SELLING SHAREHOLDER") AGGREGATING TO RS. [•] LAKHS ("OFFER FOR SALE"). OUT OF WHICH THE OFFER UP TO 1,93,200 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO 36,64,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN OFFER PRICE OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.03% AND 25.68%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

NAME	TYPE	NUMBER OF THE SHARES OFFERED / AMOUNT IN ₹	ACA IN ₹ PER EQUITY SHARE*
Vineet Kumar Gupta	Promoter Selling Shareholder	Up to 4,58,000 equity shares**	0.08

**As certified by M/s Goyal Goyal & Co., Chartered Accountants, by way of their Certificate dated July 29, 2026.*
***Subject to finalizations of Basis of Allotment.*

PRICE BAND: ₹ 104 /- to ₹ 110/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 10.4 TIMES THE FACE VALUE AND CAP PRICE IS 11.0 TIMES THE FACE VALUE OF EQUITY SHARES
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 11.06 TIMES AND AT THE CAP PRICE IS 11.70 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 2400 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are an integrated IT and digital infrastructure solutions company with over 19 years of experience in providing technology infrastructure solution to government departments, public sector undertakings, institutional customers and private sector clients across India. Operating as a single-window partner, we design, supply, install, commission and maintain the networks, communication systems, surveillance and connectivity backbone on which our customers rely to build, manage and scale their technology ecosystems. For further details, please see "Our Business" on page 127 of the Red Herring Prospectus.

BID/ISSUE PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON: THURSDAY, SEPTEMBER 24, 2026*
BID/OFFER OPENS ON: FRIDAY, SEPTEMBER 25, 2026*
BID/OFFER CLOSES ON: TUESDAY, SEPTEMBER 29, 2026^

**Our Company may in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor shall Bid on the Anchor Investor bidding date i.e. one Working Day prior to the Bid/Offer Opening Date.*
^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

THIS OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.
THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED. FOR THE PURPOSE OF THE OFFER, NSE EMERGE SHALL BE THE DESIGNATED STOCK EXCHANGE.
FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 263 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, KOLKATA THROUGH THE ELECTRONIC PORTAL AT http://www.mca.gov.in AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

- **QIB PORTION: NOT MORE THAN 50.00% OF THE NET OFFER**
- **INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET OFFER**
- **NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET OFFER**
- **MARKET MAKER PORTION: UP TO 1,93,200 EQUITY SHARES OR 5.01% OF THE OFFER**

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Board of Directors of the Company, pursuant to their resolution dated September 18, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Offer Price" section beginning on page no. 97 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Offer Price" section beginning on page no. 97 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- **We are dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have an adverse effect on our profitability and results of operations.**
- **We are dependent on a few vendors/ suppliers who are our OEM partners and we typically do not enter into long-term contracts or arrangements with them. Any loss of such suppliers or any increase in the price will have an adverse impact on our business and our revenue.**
- **Significant proportion of our orders are from government related entities which award the contract through the process of tender. Tenders, typically, are awarded to the lower bidder once all other eligibility criteria are met. Our performance could be adversely affected if we are not able to successfully bid for these contracts or required to lower our bid value.**
- **We generate a significant percentage of our revenue from operations from customers in Bihar, Odisha and West Bengal in India. If our operations in these states are negatively affected, our financial results and future prospects would be adversely impacted.**
- **Our working capital requirements have fluctuated in the past and may continue to fluctuate in the future. Any inability to efficiently manage our working capital requirements, including timely realization of trade receivables, may adversely affect our business, financial condition, cash flows and results of operations.**
- **Our financial condition could be materially and adversely affected if we fail to secure new government and PSU projects**
- **Any increase in the cost of, or a shortfall in the supply of IT Equipment's, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition**
- **Our success depends largely upon the knowledge and experience of our Promoters. Any loss of our Promoters and key managerial personnel or our ability to attract and retain them could adversely affect our business, operations and financial condition**
- **A significant portion of our assets comprises trade receivables. Any delay in realization, inability to recover outstanding dues, or deterioration in the creditworthiness of our customers may adversely affect our liquidity, cash flows, financial condition and results of operations.**
- **Our competitive position and future growth depend on our ability to adapt to evolving technologies and customer requirements in a highly competitive IT infrastructure and solutions market.**
- **We have experienced negative cash flows in the past three financial years. Any negative cash flows in the future would adversely affect our results of operations and financial condition.**
- **Our Company's success depends largely upon its skilled professionals and its ability to attract and retain these personnel. The industry where our Company operates requires highly skilled and technical employee.**
- **Our Registered Office and our Branch Office from where we operate is not owned by us.**

DETAILS OF SUITABLE RATIOS

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital (Post Bonus)

Year ended	Basic and Diluted EPS (in ₹)	Weight
March 31, 2026	9.40	3
March 31, 2025	5.36	2
March 31, 2024	1.36	1
Weighted Average (of the above three financial years)	**6.71**	

Note: (i) Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year.
(ii) Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.
(iii) The EPS has been calculated in accordance with AS 20 Earnings Per Share issued by the Institute of Chartered Accountants of India.
(iv) EPS is calculated post adjustment of the Bonus Issue vide the Board resolution dated May 08, 2026.

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 104 to ₹ 110 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price (number of times)	(P/E) Ratio at the Cap Price (number of times)
a) Based on basic EPS for the financial year ended March 31, 2026	11.06	11.70
b) Based on diluted EPS for the financial year ended March 31, 2026	11.06	11.70

3. Industry Peer Group P/E ratio

Particulars	Industry P/E
Highest	50.87
Lowest	15.66
Average	31.03

4. Return on Net Worth (RoNW)

Year ended	RoNW (%)	Weight
Financial Year ended on March 31, 2026	38.48%	3
Financial Year ended on March 31, 2025	35.70%	2
Financial Year ended on March 31, 2024	14.09%	1
Weighted Average (of the above three financial years)	**33.49%**	

Note: (i) RoNW is calculated as net profit after taxation divided by Net Worth for that year/period.
(ii) Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (refer Regulation 2 of Chapter I of the SEBI ICDR Regulations, 2018).
(iii) Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights.

5. Net Asset Value (NAV) per Equity Share (Post bonus)

Particulars	NAV per Share (₹)
As on March 31, 2026	24.42
As on March 31, 2025	15.02
As on March 31, 2024	9.66
Net Asset Value per Equity Share after the Offer	[•]
Offer price per equity shares	[•]

Note: (a) NAV (book value per share) = net worth divided by number of shares outstanding at the end of the year.
(b) The figures disclosed above are based on the Restated Financial Statements of the Company.
(c) Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
(d) Offer Price per Equity Share will be determined by our Company in consultation with the BRLM.
(e) NAV is calculated post adjustment of the Bonus Issue vide the Board resolution dated May 08, 2026.

6. Comparison with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges whose business profile is comparable to our business:

Name of the Company	CMP (₹)	Basic EPS (₹)	Diluted EPS (₹)	Face Value (₹)	P/E Ratio	RoNW (%)	NAV per Share (₹)	Total Income (₹ in Lakhs)
Dynacons Systems & Solutions Ltd	276.09	66.64	66.64	10.00	26.55	26.90%	247.54	1,43,000.86
Xtranet Technologies Limited	237.05	10.40	10.40	10.00	50.87	30.01%	34.66	36,601.19
Esconet Technologies Limited	1,043.80	4.66	4.66	10.00	15.66	7.68%	60.77	35,784.11
Bench Mark Infotech Services Limited	[•]	9.40	9.40	10.00	[•]	38.48%	24.42	6,399.21

Source: All the financial information for the listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2026 and stock exchange data dated September 15, 2026. P/E figures for the peers are based on closing market prices of equity shares on NSE and BSE on September 15, 2026 divided by the Diluted EPS as at March 31, 2026.

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7. Key financial and operational performance indicators ("KPIs")

Key Performance Indicators (KPIs) are imperative to the financial and operational performance evaluation of the Company. However, KPIs disclosed below shall not be considered in isolation or as a substitute to the Restated Financial Information. In the opinion of our Management the KPIs disclosed below shall be a supplementary tool to the investor for evaluation of the Company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 29, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by M/s Goyal Goyal & Co., Chartered Accountants, by their certificate dated 29th July, 2026.

The KPIs of our Company have been disclosed in the sections "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" starting on pages 127 and 201 respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" beginning on page 5.

(Amount in Lakhs, %, and ratios)

Key Performance Indicator	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from Operations	6,052.76	5,003.85	3,409.51
Growth in Revenue from Operations (%)	20.96%	46.76%	33.74%
Total Income	6,399.21	5,079.54	3,476.07
EBITDA	1,405.83	828.01	227.89
EBITDA Margin (%)	21.97%	16.30%	6.56%
Profit After Tax	1,021.80	583.04	148.02
PAT Margin (%)	16.88%	11.65%	4.34%
Net Worth	2,655.11	1,633.31	1,050.27
Return on Equity (%)	47.65%	43.45%	15.16%
Return on Capital Employed (%)	47.74%	48.08%	18.51%
Net Asset Value per Share (Post bonus) (□)	24.42	15.02	9.66
Debt-Equity Ratio	0.10	0.05	0.13
No. of Successful Bids[12]	14	19	23

(1) Revenue from operations represents the revenue from sale of service & other operating revenue of our Company as recognized in the Restated financial information.

(2) Total income includes revenue from operations and other income.

(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

(4) EBITDA margin is calculated as EBITDA as a percentage of total income.

(5) Restated profit for the period / year.

(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

(7) Net-worth of the company is calculated as share capital plus total reserves & surplus.

(8) Return on Equity is calculated as Profit after tax, as Restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.

(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible net-worth, total debt and deferred tax liabilities)

(10) Net asset value per share calculated as Total net-worth divide by total no of outstanding shares.

(11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

12)Number of successful Bids represents the number bids/tenders in which our Company was declared successful during successful during the respective financial year

8. Weighted average cost of acquisition, floor price and cap price

(a) The price per share of our Company based on the primary/new issue of shares (equity/convertible securities): There has been no issuance of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus (except bonus issue of shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days. Not Applicable.

(b) The price per share of our Company based on the secondary sale/acquisition of shares (equity/convertible securities): There has been no secondary sale/acquisition of equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company. Not Applicable.

(c) Price per share based on the last five primary or secondary transactions: Since there are no transactions to report under (a) and (b) above, information based on the last 5 primary or secondary transactions (secondary transactions where Promoters/Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company are a party to the transaction) not older than 3 years prior to the date of the Red Herring Prospectus, irrespective of the size of transactions, is as follows:

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price (₹)	Total Consideration (₹)
June 01, 2026	Vineet Kumar Gupta	Jitendra Kumar Shaw	20	100.00	2,000
June 01, 2026	Vineet Kumar Gupta	Rajat Prosad	20	100.00	2,000
June 01, 2026	Vineet Kumar Gupta	Raju Mondal	20	100.00	2,000
June 01, 2026	Vineet Kumar Gupta	Subha Nandi	20	100.00	2,000
June 01, 2026	Vineet Kumar Gupta	Rohit Midha	20	100.00	2,000
Total			**100**		**10,000**
WACA			**100.00**	**100.00**	**100.00**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price Rs. 104	Cap Price Rs. 110
Weighted average cost of acquisition for last 18 months for primary/new issue of shares, excluding shares issued under an employee stock option plan/scheme and issuance of bonus shares, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares, where promoter/promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Since there are no transactions to report under 8(a) and 8(b), the details of the last 5 primary or secondary transactions during the 3 years preceding the date of the Red Herring Prospectus where promoter/promoter group entities or shareholders selling shares through the offer for sale or shareholders having the right to nominate directors are a party to the transaction, irrespective of the size of the transactions.	100.00	[•]	[•]

9. The Offer Price is [•] times of the Face Value of the Equity Shares.

The Offer Price of ₹ [•] per share for the Public Offer is justified in view of the above parameters. The investors may also want to peruse the Risk Factors and Financials of the Company including important profitability and return ratios, as set out in the Financial Statements included in the Red Herring Prospectus to have a more informed view about the investment proposition. The Face Value of the Equity Shares is ₹ 10 per share and the Offer Price is [•] times of the face value i.e. ₹ [•] per share.

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed/undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the DRHP filing date: There has been no transaction of Equity Shares aggregating to 1% or more of the paid-up equity share capital of the Company by our Promoters or the Promoter Group from the date of filing of the Draft Red Herring Prospectus, i.e. July 31, 2026.

Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

S. No.	Shareholders	Pre-Offer – No. of Equity Shares	Pre-Offer – Shareholding (%)	Post-Offer at lower end of Price Band (□104) – No. of Equity Shares	Post-Offer at lower end – (%)	Post-Offer at upper end of Price Band (□110) – No. of Equity Shares	Post-Offer at upper end – (%)
1.	Mr. Vineet Kumar Gupta	75,90,050	69.81	71,32,050	47.26	71,32,050	49.97
2.	Mrs. Juli Gupta	32,82,500	30.19	32,82,500	21.75	32,82,500	23.00
	Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	Top 10 Shareholders						
3.	Mr. Jitendra Kumar Shaw	20	Negligible	20	Negligible	20	Negligible
4.	Mr. Rajat Prosad	20	Negligible	20	Negligible	20	Negligible
5.	Mr. Raju Mondal	20	Negligible	20	Negligible	20	Negligible
6.	Mr. Rohit Midha	20	Negligible	20	Negligible	20	Negligible
7.	Ms. Subha Nandi	20	Negligible	20	Negligible	20	Negligible
	Total (Aggregate)	**1,08,72,650**	**100.00**	**1,04,14,650**	**69.01**	**1,04,14,650**	**72.97**

Notes: 1) The Company has no Promoter Group shareholders and no outstanding employee stock options as on the date of the Red Herring Prospectus. 2) Includes any transfers of Equity Shares by existing shareholders after the date of the pre-issue and price band advertisement until the date of the Prospectus. 3) Based on the Offer Price of □ [•] and subject to finalisation of the Basis of Allotment, and assuming full subscription in the Offer.

For further details, please refer to the chapter titled "Capital Structure" beginning on page 75 of the Red Herring Prospectus.

BASIS FOR THE ISSUE PRICE

The ***"Basis for Offer Price"*** on page 97 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Offer Price" updated with the above price band. You can scan the QR code given on the first page of the advertisement for the chapter titled ***"Basis for Offer Price"*** on page 97 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) for Individual Investors – Up to 4 pm on T Day. Electronic Applications (Bank ASBA through online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – Up to 3 pm on T Day.
	Physical Applications (Bank ASBA) – Up to 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) – Up to 12 pm on T Day, and Syndicate members shall transfer such applications to banks before 1 pm on T Day.
Bid Modification	From Offer opening date up to 4 pm on T Day.
Validation of bid details with depositories	From Offer opening date up to 5 pm on T Day.
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time) among Stock Exchanges, Sponsor Banks, NPCI, PSPs/TPAPs and Issuer Banks; reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis. Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T Day – 5 pm
Offer Closure T Day	T Day – 4 pm for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 am on T+1 day
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day
Submission of final certificates: for UPI from Sponsor Bank; for Bank ASBA from all SCSBs; for Syndicate ASBA / UPI ASBA	Before 9:30 pm on T+1 day. All SCSBs for Direct ASBA – before 7:30 pm on T Day. Syndicate ASBA – before 7:30 pm on T Day.
Finalization of rejections and completion of basis	Before 6 pm on T+1 day
Approval of basis by Stock Exchange	Before 9 pm on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – to all SCSBs. For UPI ASBA – to Sponsor Bank.	Intimation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; completion before 4 pm on T+2 day for unblocking.
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day. Completion before 6 pm on T+2 day.
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On the website of the issuer, Merchant Banker and RTA – before 9 pm on T+2 day. In newspaper – on T+3 day but not later than T+4 day.
Trading starts T+3 day	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Offer Closing Date* (i.e. September 29, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – for Individual Investors (other than QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on the Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

 # Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE OFFER

Event	Indicative Dates
Anchor Investor Portion Offer Opens/Closes	Thursday, September 24, 2026
Bid/Offer Opening Date	Friday, September 25, 2026
Bid/Offer Closing Date	Tuesday, September 29, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Wednesday, September 30, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Thursday, October 01, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Thursday, October 01, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or before Monday, October 05, 2026

***Note** – Our Company in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.*

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI Bidders also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with the CBDT notification dated February 13, 2020 and the subsequent press releases.

ASBA has to be availed by all investors except Anchor Investors. UPI may be availed by (i) Individual Investors Portion, and (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the ASBA form and abridged prospectus and also to the section "Offer Procedure" on page 263 of the Red Herring Prospectus. The process is also available on the website of the Association of Investment Bankers of India ("AIBI") and the Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmId=43 as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to www.sebi.gov.in. UPI mechanism may through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band of ₹ 104 to ₹ 110 has been determined by our Company in consultation with the Book Running Lead Manager and justified by our Company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 127, 26, 194 and 201 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Offer Price" on page 97 of the Red Herring Prospectus.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229(2) of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which 40% shall be reserved in the following manner: (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds in terms of paragraph (d) of Part A of Schedule XIII to the SEBI ICDR Regulations as substituted with effect from December 01, 2025, subject to valid Bids being received at or above the Anchor Investor Allocation Price. Any under-subscription in the category specified in (ii) may be allocated to domestic mutual funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for the minimum application size, and not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors, of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs, and under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category. Subject to the availability of shares in the non-institutional investors' category, the allotment to each Non-Institutional Investor shall not be less than the minimum application size in the Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. All potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account in which the corresponding Bid

UPI-Now available in ASBA for Individual Investors ("II") **

UPI – Now available in ASBA for Individual Investors and Non-Individual Investors applying for an amount up to □ 5,00,000/- applying through Registered Brokers, DPs and RTAs.

Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorised the Depositories to provide to the Registrar to the Offer any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of the ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and Client ID are correctly filled in the Bid cum Application Form and that the beneficiary account provided is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 167 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 327 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is ₹ 15,00,00,000 (Rupees Fifteen Crores) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹ 10,87,26,500 divided into 1,08,72,650 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on page 75 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Vineet Kumar Gupta subscribed to 5,000 equity shares and Nand Rani Gupta subscribed to 5,000 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 167 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE"). Our Company has received an 'in-principle' approval from NSE for the listing of the Equity Shares pursuant to letter dated September 11, 2026. For the purpose of the Offer, the Designated Stock Exchange shall be National Stock Exchange of India Limited. A copy of the Red Herring Prospectus has been filed for registration with the RoC on September 18, 2026 and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 327 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 235 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE NSE

It is to be distinctly understood that the permission given by NSE EMERGE ("Emerge Platform of NSE Limited") should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE EMERGE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause pertaining to NSE EMERGE.

CREDIT RATING: This being a public Offer of equity shares, no credit rating is required.

TRUSTEES: This being an Offer of Equity Shares, appointment of Trustees is not required.

IPO GRADING: Since the Offer is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 26 of the Red Herring Prospectus.

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BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR Capital Advisors CLARITY | TRUST | GROWTH **GYR CAPITAL ADVISORS PRIVATE LIMITED** 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad – 380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Facsimile:** N.A. **E-mail:** benchmarkinfotech.ipo@gyrcapitaladvisors.in **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mr. Mohit Baid / Mrs. Neelam Gurbaxani **SEBI Registration Number:** INM000012810 **CIN:** U67200GJ2017PTC096908	KFINTECH **KFIN TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India. **Telephone:** +91 40 6716 2222 / 1800 309 4001 **E-mail:** benchmarkinfo.ipo@kfintech.com **Website:** www.kfintech.com **Investor Grievance E-mail:** einward.ris@kfintech.com **Contact Person:** Mr. M. Murali Krishna **SEBI Registration Number:** INR000000221 **CIN:** L72400MH2017PLC444072	Benchmark Infotech™ **BENCH MARK INFOTECH SERVICES LIMITED** Mrs. Sucheta Todi Company Secretary and Compliance Officer P-118, Swami Swarupananda Sarani, 4th Floor, Kolkata – 700054, West Bengal, India. **Telephone:** +91 8017518147 **E-mail:** cs@benchmarkinfo.com **Investor Grievance E-mail:** cs@benchmarkinfo.com **Website:** www.benchmarkinfo.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. A full copy of the Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Company at www.benchmarkinfo.com, the website of the BRLM to the Offer at www.gyrcapitaladvisors.com and the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and NSE Emerge at www.benchmarkinfo.com, www.gyrcapitaladvisors.com and https://www.nseindia.com/companies-listing/corporate-filings-offer-documents.

SYNDICATE MEMBER: GYR Capital Advisors Private Limited

SUB-SYNDICATE MEMBER: Intellect Stock Broking Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-cum-Application forms can be obtained from the Registered Office of the Company: P-118, Swami Swarupananda Sarani, 4th Floor, Kolkata – 700054, West Bengal, India; Telephone: +91 8017518147; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648; and the Syndicate Member: GYR Capital Advisors Private Limited ; and the Sub-Syndicate Member: Intellect Stock Broking Limited; and the Registered Brokers, RTAs and CDPs participating in the Offer. Bid-cum-Application Forms will also be available on the website of the Emerge Platform of NSE Limited and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchanges and SEBI.

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the Offer only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorization to block funds in the relevant space provided in the Application Form, and Application Forms that do not contain such details are liable to be rejected.

ESCROW COLLECTION BANK / REFUND BANK / PUBLIC OFFER ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited

UPI: UPI Bidders can also Bid through the UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
FOR, BENCH MARK INFOTECH SERVICES LIMITED
Sd/-
Mrs. Sucheta Todi
Company Secretary & Compliance Officer

Place: Kolkata, West Bengal
Date: September 21, 2026

Disclaimer: Bench Mark Infotech Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies through the electronic portal at http://www.mca.gov.in and thereafter with SEBI and the Stock Exchange. A full copy of the Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Company at www.benchmarkinfo.com, the website of the BRLM to the Offer at www.gyrcapitaladvisors.com and the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 26 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws in the United States, and unless so registered, may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulations under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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THE BUSINESS DAILY

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