

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. THE EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT"), OR ANY STATE SECURITIES LAWS IN THE UNITED STATES. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS")



Please scan this QR code to view the Abridged Prospectus & RHP

AXIOM GAS ENGINEERING LIMITED

Corporate Identity Number: U23201GJ2007PLC051590

Our Company was originally incorporated as "Axiom Gas Engineering Private Limited", a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 24, 2007 issued by the Registrar of Companies, Ahmedabad, bearing Corporate Identification Number U23201GJ2007PTC051590. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "Axiom Gas Engineering Limited", pursuant to a fresh certificate of incorporation dated July 16, 2024 issued by the Registrar of Companies, Ahmedabad. For further details, see "Our History and Certain Other Corporate Matters" beginning on page 151 of the Red Herring Prospectus dated September 04, 2026 (the "RHP" or "Red Herring Prospectus").

Registered Office: # 522 To 527, SWC Hub, 5th Floor, Opp. Rajpath Complex, Near Essar Petrol Pump, Bhaili, Vadodra, Gujarat, India – 391410

Corporate Office: H. No. 8-2-334, Sy. No. 356 Old and 169 New, Plot No. 49 and 50, Green Valley, Road No. 3, Banjara Hills, Hyderabad, Khairatabad, Telangana, India – 500034
Contact Person: Mr. Mahesh Maheshwari, Company Secretary and Compliance Officer; Telephone: +91 40 4506 5015; E-mail: compliance@axiomgas.com; Website: www.axiomgas.com

PROMOTERS OF OUR COMPANY: (I) ALPESHKUMAR NAGINBHAI PATEL (II) KINNARI ALPESHKUMAR PATEL (III) SADIQUE ABDUL KADAR BANANI AND (IV) ASMA MOHAMAD SADIQUE BANANI

INITIAL PUBLIC OFFER OF UP TO 93,98,000* EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (THE "EQUITY SHARES") OF AXIOM GAS ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [-] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹ [-] LAKHS (THE "ISSUE"), THE ISSUE COMPRISES A RESERVATION OF UP TO 4,78,000 EQUITY SHARES AGGREGATING UP TO ₹ [-] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER (THE "MARKET MAKER RESERVATION PORTION") AND A NET ISSUE TO THE PUBLIC OF UP TO 89,20,000 EQUITY SHARES AGGREGATING UP TO ₹ [-] LAKHS (THE "NET ISSUE"), THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.59% AND 25.24%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalisation of the Basis of Allotment. The number of Equity Shares may be adjusted for the minimum bid lot upon determination of the Issue Price.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION: NOT APPLICABLE.
The Issue comprises a fresh issue of Equity Shares only and does not include any offer for sale.

PRICE BAND: ₹ 50/- TO ₹ 53/- PER EQUITY SHARE OF FACE VALUE OF ₹ 5/- EACH

THE FLOOR PRICE IS 10.00 TIMES THE FACE VALUE AND THE CAP PRICE IS 10.60 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO BASED ON THE BASIC AND DILUTED EPS, AS RESTATED, FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 OF ₹ 3.64 IS 13.74 TIMES AT THE FLOOR PRICE AND 14.56 TIMES AT THE CAP PRICE. THE PRICE TO EARNINGS RATIO BASED ON THE WEIGHTED AVERAGE EPS, AS RESTATED, OF ₹ 3.19 IS 15.67 TIMES AT THE FLOOR PRICE AND 16.61 TIMES AT THE CAP PRICE. INDIVIDUAL INVESTORS MAY BID FOR 4,000 EQUITY SHARES (TWO LOTS) ONLY. NON-INSTITUTIONAL INVESTORS AND QUALIFIED INSTITUTIONAL BUYERS MAY BID FOR SUCH NUMBER OF EQUITY SHARES AS EXCEEDS TWO LOTS, BEING A MINIMUM OF 6,000 EQUITY SHARES, AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Axiom Gas Engineering Limited was started by our Promoter, Mr. Alpeshkumar Naginbhai Patel, and was joined by Mr. Sadique Abdul Kadar Banani in 2012. Our Promoters have experience of around 26 years in the realm of oil and gas.

The Company is engaged in the business of distribution and retailing of Auto Liquefied Petroleum Gas ("Auto LPG"). The operations are carried out through a network of Auto LPG Dispensing Stations ("ALDS") owned and operated by the Company. In addition to retail outlets, the Company has developed storage and allied infrastructure facilities to support the distribution and supply of Auto LPG.

The Company's network is presently spread across the states of Telangana, Karnataka and Maharashtra. The retail operations are structured to cater to the requirements of the transport sector, with Auto LPG being marketed as an alternative automotive fuel. The Company's infrastructure includes storage, handling and dispensing facilities designed to meet regulatory standards applicable to Auto LPG distribution.

The business model of the Company is based on the sale of Auto LPG to end consumers through its ALDS network. The Company procures Auto LPG from suppliers and undertakes storage, transportation and distribution to its dispensing stations. The revenues are primarily derived from the retail sale of Auto LPG at its outlets. The Company operates in a single business segment and there are no separate reportable segments as per the applicable accounting standards.

For further details, see "Our Business" beginning on page 123 of the Red Herring Prospectus.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE* - THURSDAY, SEPTEMBER 17, 2026

BID/ISSUE OPENS ON - FRIDAY, SEPTEMBER 18, 2026

BID/ISSUE CLOSURES ON - TUESDAY, SEPTEMBER 22, 2026**

*Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date. **Our Company, in consultation with the Book Running Lead Manager, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI ICDR Regulations. UP! mandate end time and date shall be at 5.00 p.m. on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, READ WITH REGULATION 229(2) AND IN COMPLIANCE WITH REGULATION 253 OF CHAPTER IX OF THE SEBI ICDR REGULATIONS, WHEREIN NOT MORE THAN 20.00% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION ON A PROPORTIONATE BASIS TO QUALIFIED INSTITUTIONAL BUYERS ("QIBs"), NOT LESS THAN 40.00% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION TO NON-INSTITUTIONAL INVESTORS AND NOT LESS THAN 40.00% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION TO INDIVIDUAL INVESTORS, IN EACH CASE SUBJECT TO VALID BIDS BEING RECEIVED AT OR ABOVE THE ISSUE PRICE.
THE EQUITY SHARES OF THE COMPANY WILL BE LISTED ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).
FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" BEGINNING ON PAGE 263 OF THE RED HERRING PROSPECTUS.

ALLOCATION OF THE ISSUE

Category	Number of Equity Shares	Percentage
Market Maker Reservation Portion	4,78,000	5.09% of the Issue
Net Issue to the Public	89,20,000	94.91% of the Issue
– QIB Portion	Not more than 17,84,000	Not more than 20.00% of the Net Issue
– Non-Institutional Portion	Not less than 35,68,000	Not less than 40.00% of the Net Issue
– Individual Investor Portion	Not less than 35,68,000	Not less than 40.00% of the Net Issue
Total Issue	Up to 93,98,000	100.00% of the Issue

Our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which 40% shall be reserved, comprising 33.33% for allocation to domestic Mutual Funds and 6.67% for allocation to life insurance companies and pension funds, subject to valid bids being received at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. One-third of the Non-Institutional Portion shall be reserved for applicants with an application size of more than two lots and up to ₹ 10 lakhs, and two-thirds for applicants with an application size of more than ₹ 10 lakhs. All Bidders (except Anchor Investors) shall mandatorily participate through the ASBA process or the UPI Mechanism, as applicable.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED, AND NOT ON ANY OTHER EXTERNAL SOURCE OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The above Price Band is justified based on the quantitative factors / KPIs disclosed in the "Basis for Issue Price" section beginning on page 103 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition of primary issuance and secondary transaction price of Equity Shares disclosed in that section.

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based On Materiality

- We are dependent on a few suppliers for sourcing our liquefied petroleum gas. As of March 31, 2026, we procured 99.75% of our liquefied petroleum gas, by value of purchases (₹ 6,569.79 lakhs), from three key suppliers. Any disruption in the receipt of liquefied petroleum gas from these third parties, or delay or default in timely sourcing of the liquefied petroleum gas, could lead to a disruption or failure in the supply of liquefied petroleum gas by us, which could adversely affect our business, reputation, results of operations and cash flows.
- Our transportation of LPG is majorly done by our related party i.e. "Prime Fuel Logistics Private Limited" our group company. As of March 31, 2026, we transported LPG from our group company which constituted more than majority of our total transport cost. Any disruption in the transport of such LPG from our group company, or delay or default in timely transportation of the LPG or any mishap happened during transportation could lead to a disruption or failure in the transportation of LPG by us, which could adversely affect our business, reputation, results of operations and cash flows.
- Transporting LPG is hazardous and could result in accidents, which could adversely affect our reputation, business, financial condition, results of operations and cash flows.
- LPG is highly flammable and poses significant safety risks if mishandled. Compliance with strict safety regulations and standards is crucial to mitigate the risk of accidents, fires and explosions, which could adversely affect our reputation, business, financial condition, results of operations and cash flows.
- The sale of our products and services is concentrated in our core market of Karnataka, Telangana and Maharashtra. Any adverse developments affecting our operations in such region could have an adverse impact on our business, financial condition, results of operations and cash flows.
- There have been instances in the past where we have not made certain regulatory filings with the RoC, and there have been certain instances of discrepancies in relation to certain statutory filings and corporate records of our Company.
- The high fixed-cost structure of the storage and dispensing infrastructure associated with our business may adversely impact financial performance during demand downturns.
- Unsecured loans taken by us can be recalled by the lenders thereof at any time.
- We are highly dependent on location footfall at our ALDS, and site performance may affect sales volumes and profitability.
- We are dependent on Public Sector Undertakings for the cost of Auto LPG supplied. Any updation reflecting shifts in global LPG prices, exchange rates and local market conditions could adversely affect our business, reputation, operations and cash flows.

The above are the top 10 internal risk factors as disclosed in the Red Herring Prospectus. For further details, see "Risk Factors" beginning on page 22 of the Red Herring Prospectus.

Continued from previous page.

2. Details of suitable ratios of the Company for the latest full financial year

(a) Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Financial Year	Basic EPS (₹)	Diluted EPS (₹)	Weight
2023-24	2.25	2.25	1
2024-25	2.99	2.99	2
2025-26	3.64	3.64	3
Weighted Average	3.19	3.19	6

Notes: (i) The figures above are based on the Restated Financial Statements of our Company. (ii) The face value of each Equity Share is ₹ 5. (iii) EPS has been calculated in accordance with Accounting Standard 20 – Earnings per Share issued by the Institute of Chartered Accountants of India. (iv) Basic and Diluted EPS – Restated profit or loss attributable to equity shareholders divided by the weighted average number of Equity Shares outstanding during the year. (v) Weighted average = aggregate of year-wise weighted EPS divided by the aggregate of weights.

(b) Price/Earnings (P/E) ratio in relation to the Price Band of ₹ 50 to ₹ 53 per Equity Share of face value of ₹ 5 each

Particulars	EPS (₹)	P/E at the Floor Price (times)	P/E at the Cap Price (times)
P/E ratio based on the Basic and Diluted EPS, as restated, for Fiscal 2026	3.64	13.74	14.56
P/E ratio based on the Weighted Average EPS, as restated	3.19	15.67	16.61

(c) Industry Peer Group P/E ratio

Particulars	P/E Ratio (times)
Highest	52.81
Lowest	26.70
Industry average	39.75

Notes: The industry high and low have been considered from the industry peer set disclosed below. The industry average has been calculated as the arithmetic average P/E of that peer set. The P/E ratio has been computed based on the closing market price of equity shares on NSE as on July 22, 2026, divided by the diluted EPS for trailing financial figures.

(d) Return on Net Worth (RoNW)

Financial Year	RoNW (%)	Weight
2023-24	41.45%	1
2024-25	32.52%	2
2025-26	28.40%	3
Weighted Average	31.95%	6

Notes: (i) The figures above are based on the Restated Financial Statements of our Company. (ii) Return on net worth (%) = Restated profit attributable to equity shareholders of the Company divided by net worth of the Company as at the end of the year. (iii) Net worth = aggregate value of the equity share capital and other equity created out of profits, securities premium account and the debit and credit balance of profit and loss account, after deducting the aggregate value of accumulated losses, derived from the restated summary statement, but does not include reserves created out of revaluation of assets and write-back of depreciation. (iv) Weighted average = aggregate of year-wise weighted RoNW divided by the aggregate of weights.

(e) Net Asset Value (NAV) per Equity Share

Financial Year / Particulars	NAV per Equity Share (₹)
2023-24	5.34
2024-25	9.18
2025-26	12.63
NAV after the Issue – at the Floor Price of ₹ 50*	22.71
NAV after the Issue – at the Cap Price of ₹ 53*	23.51
Issue Price	1*

*NAV after the issue is computed as the net worth as at March 31, 2026 of ₹ 3,328.36 lakhs plus the gross proceeds of the issue at the Floor Price and the Cap Price respectively, divided by the post-issue paid-up capital of 3,53,44,000 Equity Shares, and does not give effect to the issue related expenses, which are yet to be finalised, to be updated at the Prospectus stage upon finalisation of the Issue Price. Notes: (i) Net asset value per Equity Share is calculated as net worth as at the end of the relevant year divided by the weighted average number of Equity Shares outstanding during the relevant year, computed in accordance with Accounting Standard 20 – Earnings per Share issued by the Institute of Chartered Accountants of India. (ii) Net worth is as defined above. (iii) As adjusted for changes in capital.

(f) Comparison of accounting ratios with listed industry peers

Name of the Company	Consolidated / Standalone	CMP (₹)	Face Value (₹)	Revenue from Operations (₹ in lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (times)	RoNW (%)	NAV per Equity Share (₹)
Axiom Gas Engineering Limited*	Standalone	1*	5	10,075.82	3.64	3.64	13.74 / 14.56#	28.40%	12.83
Confidence Petroleum India Limited	Consolidated	74.76	1.00	4,70,457.00	2.80	2.80	26.70	6.81%	42.69
Aegis Logistics Limited	Consolidated	1,351.30	1.00	8,33,320.52	25.59	25.59	52.81	18.37%	172.49

*Financial information for the year ended March 31, 2026. #P/E computed at the Floor Price and the Cap Price respectively on the Basic and Diluted EPS for Fiscal 2026. Source: All financial information for the listed industry peers is on a consolidated basis, sourced from the financial reports of the peer companies uploaded on the NSE website for the year ended March 31, 2026. Notes: (1) P/E ratio for the peers has been computed based on the closing market price of equity shares on the NSE website on July 22, 2026 divided by the Diluted EPS. (2) RoNW is computed as net profit after tax divided by net worth, net worth being the sum of share capital and reserves and surplus. (3) NAV is computed as net worth divided by the outstanding weighted number of equity shares during the period.

3. Key Performance Indicators (KPIs) of our Company

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 17, 2025, and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. The members of the Audit Committee have confirmed that there are no KPIs relating to our Company that have been disclosed to any investors at any point of time during the three-year period prior to the date of filing of the Red Herring Prospectus. The KPIs disclosed herein have been certified by Rama Rao & Co, Chartered Accountants, by their certificate dated August 25, 2026. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by our Board), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the "Objects of the Issue" section, whichever is later, or for such other duration as may be required under the SEBI ICDR Regulations.

(Amounts in ₹ lakhs, unless otherwise stated)

Key Performance Indicator	March 31, 2026	March 31, 2025	March 31, 2024
GAAP Financial Measures			
Revenue from operations	10,075.82	8,963.83	7,453.80
PAT	774.94	574.08	574.08
PAT Margin (%)	9.38%	6.39%	7.70%
Net Worth	3,328.36	2,383.01	1,385.07
Non-GAAP Financial Measures			
EBITDA	1,548.14	1,328.77	1,001.36
EBITDA Margin (%)	15.36%	14.79%	13.43%
Return on Equity (%)	28.40%	32.52%	41.45%
Return on Capital Employed (%)	28.90%	30.50%	27.01%
Operational Measures			
Inventory Days	89	92	70
Trade Receivable Days	3	8	15
Trade Payable Days	21	22	30
Cash Conversion Cycle (days)	71	78	55

Definitions: Revenue from operations is the total revenue generated by our Company from the sale of products. PAT is calculated as profit before tax less tax expense. PAT Margin is PAT for the year divided by revenue from operations. Net worth has been computed as the sum of share capital and reserves and surplus. EBITDA is calculated as profit before tax plus depreciation and amortisation plus interest expense less other income. EBITDA Margin is EBITDA divided by revenue from operations. Return on Equity is the ratio of profit after tax to shareholders' equity. Return on Capital Employed is EBIT divided by capital employed, capital employed being shareholders' equity plus total long-term and short-term borrowings. Trade Receivable Days are total trade receivables divided by revenue earned during the period multiplied by 365. Trade Payable Days are total trade payables divided by cost of goods sold multiplied by 365. Inventory Days are total inventory divided by cost of goods sold multiplied by 365. Cash Conversion Cycle is Trade Receivable Days plus Inventory Days less Trade Payable Days.

4. Key Performance Indicators in comparison to industry peers

Key Performance Indicator	Axiom Gas Engineering Limited	Confidence Petroleum India Limited	Aegis Logistics Limited
	2025-26	2024-25	2023-24
Revenue from operations (₹ in lakhs)	10,075.82	8,963.83	7,453.80
PAT (₹ in lakhs)	945.35	774.94	574.08
PAT Margin (%)	9.38%	8.63%	7.70%
Net Worth (₹ in lakhs)	3,328.36	2,383.01	1,385.07
EBITDA (₹ in lakhs)	1,548.14	1,328.77	1,001.36
EBITDA Margin (%)	15.36%	14.79%	13.43%
Return on Equity (%)	28.40%	32.52%	41.45%
Return on Capital Employed (%)	28.90%	30.50%	27.01%
Trade Receivable Days	3	8	15
Trade Payable Days	21	22	30
Cash Conversion Cycle (days)	71	78	55

5. Weighted average return on net worth for the last three financial years

Financial Year	RoNW (%)	Weight (x)
2025-26	28.40%	3
2024-25	32.52%	2
2023-24	41.45%	1
Weighted Average RoNW	31.95%	6

Notes: (i) The figures disclosed above are based on the Restated Financial Statements of our Company. (ii) Return on net worth (%) = Restated profit attributable to equity shareholders of the Company divided by net worth of the Company as at the end of the year. (iii) Weighted average = aggregate of year-wise weighted RoNW divided by the aggregate of weights. There is no interim period for which restated financial information has been included in the Red Herring Prospectus, and accordingly no interim return on net worth has been disclosed.

6. Weighted average cost of acquisition

(a) Price per share of our Company based on the primary issue of shares:

There has been no issuance of Equity Shares or convertible securities during the 18 months preceding the date of the Red Herring Prospectus, excluding shares issued under ESOP schemes and issuance of bonus shares, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	Type of Issue	No. of Equity Shares allotted	Face Value (₹)	Issue Price (₹)	Nature of Consideration	Nature of Allotment
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Weighted Average Cost of Acquisition	Not Applicable					

(b) Price per share of our Company based on secondary sale / acquisition of shares: There have been no secondary sales or acquisitions of Equity Shares, where the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) on the Board of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company, in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	Number of Equity Shares Transferred	Transfer Price (₹)
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(c) Price per share of our Company based on the last five primary or secondary transactions: There have been no primary issuances or secondary transactions of Equity Shares of our Company, where our Promoters, members of the Promoter Group, Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board are a party to the transaction, during the three years preceding the date of the Red Herring Prospectus.

(d) Weighted average cost of acquisition, Floor Price and Cap Price

Particulars	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹ 50) is 'X' times the weighted average cost of acquisition	Cap Price (₹ 53) is 'X' times the weighted average cost of acquisition	Range of acquisition price: Lowest price – Highest price (₹)
Weighted average cost of acquisition of primary / new issue of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus	Not Applicable	Not Applicable	Not Applicable	Nil
Weighted average cost of acquisition of secondary sale / acquisition of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus	Not Applicable	Not Applicable	Not Applicable	Nil
Weighted average cost of acquisition for the last three years for primary / new issue of shares and secondary sale / acquisition of shares, where the Promoters, members of the Promoter Group, Selling Shareholders or shareholder(s) having the right to nominate director(s) on the Board are a party to the transaction	Not Applicable	Not Applicable	Not Applicable	Nil

Explanation for the Cap Price being 'X' times the weighted average cost of acquisition: Not applicable, as there have been no primary issuances or secondary transactions of Equity Shares of the nature described above during the relevant periods. The Price Band has accordingly been determined by our Company in consultation with the Book Running Lead Manager on the basis of the qualitative and quantitative factors and the key performance indicators set out in "Basis for Issue Price" beginning on page 103 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

Details of pre-issue placements undertaken since the date of filing of the Draft Red Herring Prospectus: Nil. Our Company has not undertaken any pre-issue placement.

Transactions in Equity Shares aggregating to 1% or more of the paid-up equity share capital of the Company by the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) on the Board, during the six months immediately preceding the date of filing of the Red Herring Prospectus: Nil.

Shareholding of the Promoters, members of the Promoter Group and the additional top 10 shareholders of the Company

S. No.	Shareholders	Pre-Issue shareholding as at the date of this advertisement		Post-Issue shareholding as at Allotment			
		Number of Equity Shares	Shareholding (%)	At the lower end of the Price Band (₹ 50)		At the upper end of the Price Band (₹ 53)	
				Number of Equity Shares	Shareholding (%)	Number of Equity Shares	Shareholding (%)
Promoters							
1.	Sadique Abdul Kadar Banani	1,14,75,000	44.23%	1,14,75,000	32.47%	1,14,75,000	32.47%
2.	Alpeshkumar Naginbhai Patel	1,14,71,940	44.21%	1,14,71,940	32.46%	1,14,71,940	32.46%
3.	Kinnari Alpeshkumar Patel	12,75,000	4.91%	12,75,000	3.61%	12,75,000	3.61%
4.	Asma Mohammad Sadique Banani	12,75,000	4.91%	12,75,000	3.61%	12,75,000	3.61%
Total Promoters' shareholding (A)		2,54,96,940	98.27%	2,54,96,940	72.14%	2,54,96,940	72.14%
Promoter Group (other than the Promoters)							
1.	Vedanti Alpeshkumar Patel	1,020	Negligible	1,020	Negligible	1,020	Negligible
2.	Sushilaben Naginbhai Patel	1,020	Negligible	1,020	Negligible	1,020	Negligible
3.	Nagimbhai Nathubhai Patel	1,020	Negligible	1,020	Negligible	1,020	Negligible
Total Promoter Group shareholding (B)		3,060	0.01%	3,060	0.01%	3,060	0.01%
Total Promoters and Promoter Group (A+B)		2,55,00,000	98.28%	2,55,00,000	72.15%	2,55,00,000	72.15%
Additional Top 10 Shareholders (other than the Promoters and the Promoter Group) – being all other shareholders, our Company having 16 shareholders in aggregate							
1.	Dipakkumar Kantibhai Patel	1,40,000	0.54%	1,40,000	0.40%	1,40,000	0.40%
2.	Athar Parvez	60,000	0.23%	60,000	0.17%	60,000	0.17%
3.	Jignesh Prahladbhai Patel	50,000	0.19%	50,000	0.14%	50,000	0.14%
4.	Isani Roman	48,000	0.18%	48,000	0.14%	48,000	0.14%
5.	Rupal Devang Jain	40,000	0.15%	40,000	0.11%	40,000	0.11%
6.	Ifat Parvez	40,000	0.15%	40,000	0.11%	40,000	0.11%
7.	Nafesha Ashraf Ghanivale	24,000	0.09%	24,000	0.07%	24,000	0.07%
8.	Aman Ashraf Ghanivale	24,000	0.09%	24,000	0.07%	24,000	0.07%
9.	Sanjana Tiwari Goswami	20,000	0.08%	20,000	0.06%	20,000	0.06%
Total (C)		4,46,000	1.72%	4,46,000	1.26%	4,46,000	1.26%
Total (A+B+C)		2,59,46,000	100.00%	2,59,46,000	73.41%	2,59,46,000	73.41%

Notes: (1) Includes any transfers of Equity Shares by existing shareholders after the date of this pre-Issue and Price Band advertisement until the date of the Prospectus. (2) Based on the Issue Price of ₹ 50 (Floor Price) and ₹ 53 (Cap Price) and subject to finalisation of the Basis of Allotment. As the Issue comprises a fresh issue of Equity Shares only, with no offer for sale, the number of Equity Shares held by the Promoters, the Promoter Group and the additional top 10 shareholders does not vary between the lower and the upper end of the Price Band. (3) Our Company has 16 shareholders as on the date of the Red Herring Prospectus, and the number of Equity Shares proposed to be sold by selling shareholders is Nil. For further details, see "Capital Structure" beginning on page 63 of the Red Herring Prospectus.



BASIS FOR THE ISSUE PRICE AND OBJECTS OF THE ISSUE
The section "Basis for Issue Price" on page 103 of the Red Herring Prospectus has been updated with the above Price Band. Please refer to the website of the Book Running Lead Manager at www.skcpatel.net for the section "Basis for Issue Price" updated with the above Price Band. You may scan the QR code given alongside to access the section titled "Basis for Issue Price" on page 103 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors described in "Basis for Issue Price" beginning on page 103 of the Red Herring Prospectus. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 123, 22, 180 and 187, respectively, of the Red Herring Prospectus, to have an informed view before making an investment decision.

Objects of the Issue: The net proceeds of the Issue are proposed to be utilised towards: (1) capital expenditure of ₹ 2,76,00,000 lakhs, comprising expansion of the ALDS network, enhancement of LPG storage and bottling plants, technological innovation and automation and green energy initiatives; (2) prepayment or repayment, in full or in part, of certain outstanding borrowings availed by our Company aggregating ₹ 912.45 lakhs; and (3) general corporate purposes. For further details, see "Objects of the Issue" beginning on page 76 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Date
Anchor Investor Bid/Issue Period*	Thursday, September 17, 2026
Bid/Issue Opening Date	Friday, September 18, 2026
Bid/Issue Closing Date**	Tuesday, September 22, 2026
Finalisation of the Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, September 23, 2026
Initiation of Allotment / refunds / unblocking of funds from the ASBA Account or UPI ID linked bank account	On or about Thursday, September 24, 2026
Credit of Equity Shares to the demat accounts of Allottees	On or about Thursday, September 24, 2026
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Friday, September 25, 2026

*Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date. **Our Company, in consultation with the Book Running Lead Manager, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI ICDR Regulations. The above timetable is indicative and does not constitute any obligation on our Company or the Book Running Lead Manager. While our Company shall ensure that all steps for the completion of the necessary formalities for the listing and commencement of trading of the Equity Shares are taken within three Working Days of the Bid/Issue Closing Date, the timetable may change on account of various factors, such as extension of the Bid/Issue Period, revision of the Price Band or any day in receiving the final listing and trading approval from the Stock Exchange. The commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with applicable laws.

Indicative timeline for the Issue – sequence of activities for listing within T+3 days (T being the Bid/Issue Closing Date)

Sequence of Activities	Listing within T+3 days (T is the Bid/Issue Closing Date)
Application submission by investors	Electronic applications (online ASBA through 3-in-1 accounts) – for Individual Investors, up to 4.00 p.m. on T+1 Day. Electronic applications (bank ASBA through online channels such as internet banking, mobile banking and syndicate UPI ASBA) – up to 4.00 p.m. on T Day. Electronic applications (syndicate non-individual, non-institutional applications) – up to 3.00 p.m. on T Day.
Bid modification	Physical applications (bank ASBA) – up to 1.00 p.m. on T Day. Physical applications (syndicate non-individual, non-institutional applications) – up to 12.00 p.m. on T Day, and syndicate members shall transfer such applications to banks before 1.00 p.m. on T Day.
Validation of bid details with the Depositories	From the Bid/Issue Opening Date up to 4.00 p.m. on T Day.
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time) among Stock Exchanges, Sponsor Bank, NPCI, PSPs/TPAs and issuer banks; reporting formats of UPI bid information, UPI analysis report and compliance timelines	On a daily basis. Merchant Bankers to submit to SEBI as and when sought.
UPI mandate acceptance time	T Day – 5.00 p.m.
Issue closure (T Day)	T Day – 4.00 p.m. for Individual Investors, QIBs, Non-Institutional Investors and other reserved categories.
Third-party check on UPI applications	On a daily basis, to be completed before 9.30 a.m. on T+1 Day.
Third-party check on non-UPI applications	On a daily basis, to be completed before 1.00 p.m. on T+1 Day.
Submission of final certificates – for UPI from the Sponsor Bank; for bank ASBA from all SCSSBs; for syndicate ASBA and UPI ASBA	Before 9.30 p.m. on T+1 Day. All SCSSBs for direct ASBA – before 7.30 p.m. on T Day. Syndicate ASBA – before 7.30 p.m. on T Day.
Finalisation of rejections and completion of the Basis of Allotment	Before 6.00 p.m. on T+1 Day.
Approval of the Basis of Allotment by the Stock Exchange	Before 9.00 p.m. on T+1 Day.
Issuance of fund transfer instructions in separate files (for debit and unblock – for bank ASBA and online ASBA to all SCSSBs, and for UPI ASBA to the Sponsor Bank)	Initiation not later than 9.30 a.m. on T+2 Day. Completion before 2.00 p.m. on T+2 Day for fund transfer and before 4.00 p.m. on T+2 Day for unblocking.
Corporate action execution for credit of Equity Shares	Initiation before 2.00 p.m. on T+2 Day; completion before 6.00 p.m. on T+2 Day.
Filing of the listing application with the Stock Exchange and issuance of the trading notice	Before 7.30 p.m. on T+2 Day.
Publication of the allotment advertisement	On the websites of the issuer, the Book Running Lead Manager and the Registrar to the Issue before 9.00 p.m. on T+2 Day, in the newspapers on T+3 Day but not later than T+4 Day.

