High-flying battles for satellite services

The industry is sharply divided over whether spectrum should be auctioned or distributed by administrative fiat

SURAJEET DAS GUPTA
New Delhi, 15 June

The market for satellite broadband services may be tiny still — just $10-15 million, according to Bharti Enterprises Chairman Sunil Mittal. But the big potential that lies in reaching remote locations, mainly in rural areas, factories and eventually homes and even mobile phones has attracted global satellite firms in droves to India. That is why industry arguments over spectrum pricing have become crucial to the future of the business.

The battle lines were clear last week following a consultation paper circulated by the Telecom Regulatory Authority of India (Trai) asking stakeholders about the best way to allocate spectrum.

There was broad consensus among low earth orbit (LEO) satellite constellation owners such as OneWeb controlled by Mittal, Elon Musk's Starlink, Canadian giant Telesat and Amazon's Kuiper and Tata Communications: They want satellite spectrum distributed by administrative fiat.

The lone player on the other side of the fence is Reliance Jio, which wants nothing but the auction route. The Department of Telecom (DoT) concurred and asked the regulator to prepare for a minimum base price and modalities of auction. But Trai is yet to take a call.

Satellite service providers contend that spectrum allocation for satellite communication services is fundamentally different from terrestrial communication services. In the latter, operators require exclusive frequencies carved out for each player in different bands and earmarked geographies with no interference. That is why spectrum auction is the preferred route.

But in satellite services, spectrum is globally shared by satellites that work mostly within a particular band (such as Ku and now Ka, which have high throughput and enable speeds equivalent to 5G telecom services). And spectrum use is already coordinated by satellite companies through a dynamic automated system on a good-faith basis. So, the argument runs, shared spectrum should be offered administratively. Some countries such as Thailand, Mexico, US and Brazil did try the auction route but eventually shifted to administrative allocation.

"Sharing increases spectrum efficiency of usage. It also enables, say, 200 small satellite start-ups offering services in India such as connectivity to fishermen at sea to get access to spectrum. In an auction they will all close down and the spectrum will be cornered by a few," said a senior executive of the Broadband India Forum.

But Jio, the country's largest mobile services and fixed broadband player, has equally strong logic. The company holds a licence to operate satellite services and has tied up with Luxembourg-based SES, which has geostationary and medium earth orbit satellite constellations, to provide broadband services in India. Jio could also launch its own LEO constellation if it looks viable, say sources in the know.

The company pointed out that the announcements of OneWeb, Starlink, Kuiper and Telesat suggest mega-plans to offer competing broadband services just like mobile players do. In that case, the assignment of spectrum has to be the same to ensure a level playing field.

The bigger concern, Jio sources pointed out, is that early entrants who have been given preferred orbital slots by the UN's International Telecommunication Union on a first come-first served basis could block later applicants for spectrum. In India, that could well mean that domestic players seeking to enter the business would be closed out by the three or four global players.

The concern is not without basis. In the US, in April the Federal Communications Commission (FCC) issued a series of orders to ensure that earlier non-geostationary orbit (NGSO) satellite systems that were licensed to coordinate spectrum in good faith do not block those who enter later. FCC has also acknowledged that spectrum is finite and should be used to increase competition.

First, it has capped to 10 years the protection that earlier NGSOs had in perpetuity, so that newer players get spectrum on an equal basis. Second, if early entrants do not come to an agreement on spectrum-sharing with later players, the latter would have to do an analysis to ensure that there is no interference on the operations of the incumbent operators to ensure fair play.

"FCC is already slowly acknowledging that the administrative method of spectrum allocation has problems. What Jio says is that to resolve this problem the best option is to auction spectrum, which is fair and transparent," said a source close to Jio.

A satellite company executive counters that the regulator can intervene if competition is unfair. Mittal has also argued that there is no model that has demonstrated how auction can be implemented in this instance. Jio has taken up that challenge and suggested to Trai that auction of spectrum for the gateways (which uplink and downlink from the satellite) should be done district-wise where an exclusion zone of 1-2 km would be earmarked. In the exclusion zone, Jio has suggested, mobile operator towers will not be allowed to ensure that satellite operators do not face any frequency interference from them. And this spectrum would be auctioned in the same way as is done for mobile services with a minimum base price. They say that initial requirement for gateways from multiple players with satellites beaming to India would not be more than 20, but as the number of subscribers increases and spreads geographically, the number of constellations entering Indian space would hit 100. Spectrum needed to power user terminals would also be auctioned.

From a legal point of view, those supporting auction reinforce their view by saying that the Supreme Court judgment on the 2G scandal in 2012 makes it amply clear that when "transferring" or "alienating" all scarce resources the state must opt for auction.

But Starlink said assigning spectrum is in consonance with the order because it does not discuss the technical possibility of shared spectrum; in spectrum-sharing scarce resources are neither "alienated" nor "transferred" because its use by one operator does not stop its use by another service provider.

The final verdict lies with Trai — and for DoT and the government to take the tough final call.

UP IN THE AIR

The major global satellite NGSO players

Operator	Planned satellite count	Live satellite count
SpaceX	41,926	1,892
Kuiper	11,010	NS
OneWeb	13,392	394
Telesat	1,971	NS
Astra Space (US)	13,620	NS
03b (UK)	94	20
Boeing	5,921	NS



NS: not launched; Source: Reports, industry estimates, articles. Numbers are approximates as new satellite launches are being made every day

Hero counting on rural-urban growth balance

PHOTO: DEEPAK PATEL

DEEPAK PATEL
Jaipur, 15 June



Hero MotoCorp stepped up its play in the 150-200 cc bike segment with the launch of Xtreme 160R 4V on Wednesday

Hero MotoCorp is expecting balanced growth in rural and urban sectors this year on the back of a good kharif season, rising penetration of retail finance options, and strong festival period sales, the two-wheeler maker's chief growth officer, Ranjivjit Singh, said on Thursday.

He also said that the company was not in an electric scooter "race", and was focusing on expanding its single product in the segment, Vida V1, to 100 cities during this financial year.

Hero MotoCorp is a leader in the commuter motorcycle segment (up to 125 cc internal combustion engine) that is popular in rural areas. Two-wheeler sales in rural areas have been affected during the last few years due to the downturn in the economy amid the Covid-19 pandemic.

"It will be a pretty balanced growth between urban and rural this year. In the last couple of years, it was maybe not as balanced. Now we are going to see the balance coming back," Singh told reporters. Hero MotoCorp's domestic sales grew by about 11 per cent to 4.8 million units in FY23.

"We are focusing on growing the core — which means going out and getting more customers — in the commuter segment," he said.

Hero MotoCorp has stepped up its play in the premium 150-200 cc bike segment with the launch of Xtreme 160R 4V here on Wednesday. The product, which comes with a four-valve 163 cc engine, is the first in a series of premium motorcycles that the company is planning to launch in FY24. TVS Motor is the leader in the 150-200 cc segment with its Apache. According to Society of Indian Automobile Manufacturers data, domestic sales in this motorcycle segment rose 33 per cent year-on-year to 1.05 million units in 2022-23.

In the commuter segment, Hero MotoCorp leads with 70-80 per cent share. Singh said, "Getting a few more percentage points (of market share) in this segment is not going to cut it...and it is not the point. The point is how do we go and bring in new customers, getting more and more first-time buyers."

Increasing penetration of retail finance options is one way to boost rural customers in this segment who are also feeling the heat of inflation. "Retail finance is a very important part for us. It allows people to break costs into monthly EMIs. That is definitely bringing people to our stores," he said.

Singh said that the kharif crop had been fruitful this year. "Once the farmers start selling wheat, it will also help our demand," he said.

Hero MotoCorp plans to attract more customers in the commuter segment by building more value in its products. Singh cited the example of HF Deluxe as a "bigger and bolder" product than its competitors' and structurally sturdier. "There will be another 125 cc motorcycle that we will come up with. It will be more on the commuter side. It will be a high-volume product," he added.

Asked when the two-wheeler industry in India could reach its pre-pandemic level, he said it was very difficult to forecast as it hinged on various macroeconomic factors. "Right now, we are getting positive signals," he added.

In electric vehicles, Hero is not in a race to launch more vehicles.

"We want to do it right in that space. We want to ensure that we have the right mix, which is more important than anything, because it is an emerging category," said Singh.

HITECH CORPORATION LIMITED
CIN : L28992MH1991PLC168235
Regd. Office: 201 Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013.
Tel. No.:+91 22 4001 6500 / 2481 6500
Website: www.hitechgroup.com | email: investor.help@hitechgroup.com

NOTICE OF 32nd AGM AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that the 32nd Annual General Meeting (AGM) of **Hitech Corporation Limited** (the Company) will be held on **Saturday, July 8, 2023, at 10.30 a.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM),** to transact the business, as set out in the Notice convening the 32nd AGM of the Company. The venue of the meeting shall be deemed to be the Registered Office of the Company at, 201, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013.

In compliance with General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard, the latest being 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs (MCA), Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities and Exchange Board of India (SEBI), the Notice of 32nd AGM and Annual Report including the Audited Financial Statements for the financial year 2022-23 have been sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s).

The copy of the Notice convening 32nd AGM and Annual Report is also available on the Company's website https://hitechgroup.com/investor/Display/financialResult.

Instructions for remote e-voting and e-voting during the AGM:

1. Pursuant to Section 108 of the Companies Act, 2013 and other applicable provisions, if any, of the act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Listing Regulations, the Company has engaged the services of National Securities Depository Limited (NSDL) for providing its members the facility for casting their votes through the remote e-voting platform and for participating in the 32nd AGM through VC/OAVM along with e-voting during the AGM. Accordingly, Shareholders will have an opportunity to cast their vote remotely or during the AGM on the business as set forth in the Notice convening 32nd AGM, through the electronic voting system. The manner of voting remotely or during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses have been provided in the Notice convening the 32nd AGM.
2. The remote e-voting period commences at **9.00 a.m. on Wednesday, July 5, 2023 and will end on Friday, July 7, 2023 at 5.00 p.m.** Voting through remote e-voting will not be permitted beyond 5.00 p.m. on Friday July 7, 2023. E-voting shall also be made available during the 32nd AGM and the members who have not cast their vote through remote e-voting shall be able to vote during the 32nd AGM. Members who have cast their vote through remote e-voting can participate in the 32nd AGM but shall not be entitled to cast their vote again.
3. The cut-off date for determining eligibility of members for voting through remote e-voting and voting at the 32nd AGM is Saturday, July 1, 2023. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Saturday, July 1, 2023 shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM. Any person who becomes a member of the Company after the Notice is sent but hold shares on the cut-off date i.e. Saturday, July 1, 2023, may obtain the login ID and Password by sending a request to evoting@nsdl.co.in.
4. In case of any queries for e-Voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 4886 7000 and 022 2499 7000 or send a request to Mr. Amit Vishal, Assistant Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in. having address at Trade World, 'A' wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai – 400 013.
5. The Company has appointed Mr. Hemanshu Kapadia, Practicing Company Secretary (FCS: 3477, COP: 2285), Proprietor of M/s Hemanshu Kapadia & Associates, failing him, Ms Preeti Bhangle (FCS: 8303 and CP:9134), Partner of M/s. VPP & Associates, Practicing Company Secretaries, to act as the Scrutiniser, to scrutinise the entire e-voting process in a fair and transparent manner.

The Notice convening the 32nd AGM and the Annual Report for the Financial Year 2022-23 are available on the Company's website (www.hitechgroup.com), website of National Securities Depository Limited at (www.evoting.nsdl.com) and the website of the Stock Exchanges, BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.

Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending a duly signed request letter to Registrar and Transfer Agent (RTA) of the Company, Link Intime India Private Limited by providing Folio No. and name of the shareholder. Shareholders holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants.

Alternatively, you may register your email address with RTA on temporary basis to ensure the receipt of Annual Report of the Company for the financial year 2022-23 by visiting the link: https://linkintime.co.in/emailreg/email_register.html

The Board of Directors at the meeting held on May 17, 2023, have considered and recommended payment of dividend of Re.1.00 (Rupee One only) per equity share of the face value of Rs.10/- (Rupees Ten) each for the financial year ended March 31, 2023, subject to the approval of shareholders at the ensuing 32nd AGM. The Record Date fixed for determining the eligibility of shareholders for the payment of dividend is Saturday, July 1, 2023. The dividend, if approved, would be paid to the eligible shareholders on or after July 8, 2023 and within stipulated time. The manner in which the shareholders who wish to register their bank mandates for receiving their dividends are detailed in the Notice of the AGM.

Shareholders may refer the Company's communication in relation to TDS on dividend payment during FY 2023-24 and related forms/declarations thereto on the Company website at: https://hitechgroup.com/investor/Display/miscellaneous

For and on behalf of the Board
Sd/-
Ashish Roongta
Company Secretary

Place : Mumbai
Date : June 15, 2023

SALE NOTICE
K.S. OILS LIMITED (IN LIQUIDATION)
(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021)
Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh
CIN: L15141MP1985PLC003171

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date & Time of E-auction: 13th July 2023 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)
Last Date of Submission of Expression of Interest: 30th June 2023 (Upto 11:59 PM IST)
Last Date of EMD Submission: 10th July 2023 (Upto 11:59 PM IST)

Sale of Assets and Properties owned by **K.S. Oils Limited (In Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021

Sr. No	Block	Details of assets	Reserve Price (Rs in crores)	Earnest Money Deposit (Rs in crores)	Incremental value (Rs in crores)
1.	Block A (Sale of Corporate Debtor as going concern)	Sale of Corporate Debtor as going concern in accordance with clause(e) of Regulation 32, Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 excluding Manufacturing unit at Haldia, Windmill Assets, land at Ratlam admeasuring 2.2 hectares and diverted land of Village Karua, Tehsil and District Morena admeasuring 22.175 hectares (For details refer E-auction Process Information document)	265,50,00,000	26,55,00,000	1,00,00,000
2.	Block B	·Manufacturing unit at Village Silawati, A-B Road, Guna, Madhya Pradesh (Area-76.80 acres more or less) along with Land parcel admeasuring 56.28acres more or less at Village Silawati, A-B Road, Guna, Madhya Pradesh. · Manufacturing unit at Industrial Area, A-B Road, Morena, Madhya Pradesh (Area 14.03 acres more or less) · Land at Jaroni, Morena, (Area 27.26 acres more or less) · Flat No. 101, Ground Floor(above stilt floor), 'Akshat Eleven'. Plot No. D-57, Madho Singh Road,Banipark, Jaipur, Rajasthan (Area: 1504 square feet more or less)	148,18,50,000	14,81,85,000	1,00,00,000
3.	Block C	Manufacturing Unit at Survey Nos. 626,783 & 792,840(Part), 838 & 839 Baran Road, Village-Tathed, Kota, Rajasthan (Area 30.42 acre more or less)	62,10,00,000	6,21,00,000	50,00,000
4.	Block D	Manufacturing unit at Khasra No. 212/1,212/2,213,215,210,209/1 and 209/2 Village Khara Khedi, Mhow Neemuch Road, Ratlam, Madhya Pradesh Ratlam (Area 21.86 acres more or less)	55,21,50,000	5,52,15,000	50,00,000

Important Notes:

1. E- Auction will be conducted on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS"** through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation in the process. The Complete E-Auction process information document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at https://ncltauction.auctiontiger.net.
4. The bidding shall take place through online E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at https://ncltauction.auctiontiger.net
5. The Liquidator in consultation with Stakeholders' Consultation Committee, holds absolute right with reference to preference of selection between **Block A or Block B to D.** Kindly refer to E-Auction Process Information Document for further clarification. The e-auction shall be subject to order of Hon'ble NCLT to enlarge/extend liquidation period for which application has already been filed.
6. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-
KULDEEP VERMA
Liquidator of K.S. Oils Limited
Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038
46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012
E: kuverma@gmail.com/liquidation.ksoils@gmail.com
Authorisation for Assignment (AFA) - Valid till 11.12.2023

Place: Kolkata
Date: 16.06.2023

This is only an advertisement for information purposes and is not a prospectus announcement.

VILIN BIO MED LIMITED

Corporate Identification Number: U24230TG2005PLC046689

Our Company was originally incorporated as a public limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh, Hyderabad dated June 29, 2005 with the name 'Vilin Bio Med Limited'. We received a certificate of commencement of business on July 11, 2005 issued by Registrar of Companies, Andhra Pradesh, Hyderabad.

Registered Office: Sy No.115/GF/J, Hanumanji Colony, Brig Sayeed Road, Bowempally, Secunderabad – 500003, Telangana, India
Tel: +91 40 7961 8843; **Website:** www.vilinbiomed.co.in; **E-mail:** cs@vilinbiomed.co.in
Contact Person: Mr. Saket Kansal, Company Secretary and Compliance Officer

PROMOTERS: VISWA PRASAD SADHANALA, SADHANALA VENKATA RAO, D. SRINIVASA REDDY AND RAMESH REDDY SAMA

THE ISSUE

PUBLIC ISSUE OF 40,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF VILIN BIO MED LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 30.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 20.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 1,200.00 LAKHS ("THE ISSUE"). OF THE ISSUE, 2,08,000 EQUITY SHARES AGGREGATING TO ₹ 62.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,92,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT AN ISSUE PRICE OF ₹ 30.00 PER EQUITY SHARE AGGREGATING TO ₹ 1,137.60 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.67% AND 27.18%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 172 OF THE PROSPECTUS.

ISSUE — **OPENS TODAY** — **CLOSES ON WEDNESDAY, JUNE 21, 2023**

FIXED PRICE ISSUE AT RS. 30 PER EQUITY SHARE

THE ISSUE PRICE OF ₹ 30.00 IS 3.00 TIMES OF THE FACE VALUE.

MINIMUM LOT SIZE	**4,000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS**
	8,000 EQUITY SHARES AND IN MULTIPLES OF 4,000 EQUITY SHARES THEREAFTER FOR OTHER INVESTORS INCLUDING HNI/QIB CATEGORY

ASBA* — Simple, Safe, Smart way of Application - Make use of it!!!

***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**
Mandatory in Public Issues from January 01, 2016
No cheque will be accepted.

UPI now available in ASBA for individual UPI Applicants, whose application sizes are up to ₹5.00 lakhs, applying through Registered Brokers, DPs, & RTAs. Applicants to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Banks supporting UPI is also available on SEBI at www.sebi.gov.in

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 180 of the Prospectus. The process is also available on the website of AIBI and Stock Exchange in the General Information Document. ASBA forms can be downloaded from the website of NSE and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section, "Risk Factors" on page 16 of the Prospectus.

CORRIGENDUM TO THE PROSPECTUS DATED JUNE 7, 2023: NOTICE TO INVESTORS

On page 47 of the Prospectus under "Capital Structure":

The Share holding of one of our Promoter, Sama Ramesh Reddy is inadvertently shown as 4,63,235 equity shares, instead of 4,63,234 equity shares, i.e., more by 1 equity share due to rounding off. Hence the shareholding of Ramesh Reddy Sama should be considered as 4,63,234 equity shares.

Accordingly, the total shareholding of Promoter and Promoter Group is also reduced by 1 Equity Share i.e., to 89,99,999 Equity Shares. Public Shareholding will increase by 1 Equity Share i.e., 9,50,001 Equity Shares. Further there is no increase or decrease in overall shareholding of the Company.

The Shareholding as per Prospectus and revised as explained above is mentioned below:

Particulars	As per Prospectus		Revised	
	Pre-Issue		Pre-Issue	
	No. of Shares	% Holding	No. of Shares	% Holding
Promoters and Promoter Group	90,00,000	90.45%	89,99,999	90.45%
Public	9,50,000	9.55%	9,50,001	9.55%
Non Promoter Non Public	Nil	Nil	Nil	Nil
Total	99,50,000	100.00%	99,50,000	100.00%

The Prospectus and Abridged Prospectus stands amended to the extent stated hereinabove. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated June 7, 2023.

Investors should read the Prospectus carefully, including the Risk Factors on page 19 of the Prospectus before making any investment decision.

For Vilin Bio Med Limited
On behalf of the Board of Directors
Sd/-
Viswa Prasad Sadhanala
Managing Director

Place: Secunderabad
Date: June 16, 2023

Vilin Bio Med Limited subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Hyderabad. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.inventuremerchantbanker.com, the website of the NSE i.e. www.nseindia.com, and website of the Issuer Company at www.vilinbiomed.co.in. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 16 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Communicate India