National Stock Exchange of India Limited

Security Parameters – National Stock Exchange of India Limited - EQ (Mainboard) IPO

Security symbol	NSE
Series	EQ
Company Name	National Stock Exchange of India Limited
Issue size	Initial Public Offer comprising of Offer for Sale of upto 126,436,650 Equity Shares (including Employee Reservation Portion aggregating up to Rs. 700 million)
Face Value	Re. 1 per Equity Share
Price Range	Rs. 1700 to Rs. 1785 per Equity Share
Discount	Rs. 170 per Equity Share offered to Eligible Employees
Lot size	8 Equity shares and in multiples thereof
Minimum Order Size	8 Equity Shares
Tick size	Re.1
Subcategories	FI, IC, MF, FII, OTH, CO, IND, NOH and EMP
Sub - Categories applicable for UPI	IND and EMP (upto 5 Lakhs)
Book Running Lead Managers	Kotak Mahindra Capital Company Limited JM Financial Limited Morgan Stanley India Company Private Limited Citigroup Global Markets India Private Limited HSBC Securities and Capital Markets (India) Private Limited J.P. Morgan India Private Limited Anand Rathi Advisors Limited Avendus Capital Private Limited Axis Capital Limited DAM Capital Advisors Limited Equirus Capital Limited (formerly known as Equirus Capital Private Limited) HDFC Bank Limited ICICI Securities Limited IDBI Capital Markets & Securities Limited IIFL Capital Services Limited (formerly known as IIFL Securities Limited) Motilal Oswal Investment Advisors Limited Nuvama Wealth Management Limited Pantomath Capital Advisors Private Limited 360 ONE WAM Limited SBI Capital Markets Limited
Sponsor Bank	ICICI Bank Limited, Kotak Mahindra Bank Limited, State Bank of India and Axis Bank Limited
Registrar to Issue	MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)*

Important Web Links	
E-forms link:	https://bidcollection.nseindia.com/asba
Banks Eligible for UPI	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Mobile applications accepting UPI as Payment Option	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43
Live Web URL	https://eipo.nseindia.com

The book will remain open for a period of 3 days as detailed below:

Date	Categories	Timing
September 17, 2026	ALL	9:00 am – 7:00 pm
September 18, 2026	ALL	9:00 am – 7:00 pm
September 21, 2026	QIB/NIB	9.00 am to 4.00 pm
	RETAIL/EMP	9.00 am to 7.00 pm
UPI Mandate Acceptance Timelines – September 21, 2026 up to 7:00 PM		

Sr. No.	**Main Category**	**No of equity shares reserved for the main category**	**Minimum Application Size**	**Maximum Application Size**	**Cut-off Price allowed (Yes / No)**
1	QIB	Not more than 63,001,606 Equity Shares	Such number of Equity Shares in multiples of 8 Equity Shares such that the Bid Amount exceeds Rs. 2,00,000.	Such number of Equity shares in multiples of 8 Equity Shares so that the Bid Amount does not exceed the size of the Net Offer, (excluding the Anchor portion), subject to applicable limits.	No
2	NIB (Total)	Not less than 18,900,483 Equity Shares	Such number of Equity Shares in multiples of 8 Equity Shares such that the Bid Amount exceeds Rs. 2,00,000.	Such number of Equity Shares in multiples of 8 Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to applicable limits.	No
2(A)	NIB (Above 10 Lakhs)	12,600,322 Equity Shares			
2(B)	NIB (between 200001 to 1000000 Lakhs)	6,300,161 Equity Shares			

3	Retail	Not less than 44,101,125 Equity Shares	8 Equity Shares	Such number of Equity Shares in multiples of 8 Equity Shares so that the Bid Amount does not exceed Rs. 2,00,000.	Yes
4	Eligible Employee	Up to 433,436 Equity Shares	8 Equity Shares	Such number of Equity Shares in multiples of 8 Equity Shares such that the Bid Amount does not exceed Rs. 500,000.	Yes
Total Issue size (1+2+3+4)		**126,436,650 Equity Shares**			

Note: The above numbers are calculated at the higher end of the price band of Rs. 1785

Max Bid quantity (Pre-Anchor)

Category	Max Quantity*	Max Value*
QIB	126,003,208 Equity Shares	Rs. 224,915,726,280/-
NIB	63,001,608 Equity Shares	Rs. 112,457,870,280/-

* Calculated at Higher Price band of Rs. 1785

As per SEBI ICDR Regulations, "The qualified institutional buyers and the non-institutional investors shall neither withdraw nor lower the size of their bids at any stage"

As per SEBI circular no SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016. The exchange shall validate the electronic bid details with depository's records for DP ID, Client ID and PAN, at periodic intervals throughout the bidding day and download mismatch information on daily basis. (Path: - Transaction inquiry > mismatch)

As per SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022, all Syndicate Members / Registered Stockbrokers / DPs / RTAs shall use Unified Payments Interface (UPI) as a mandatory payment mechanism for bid amounting upto Rs. 5 Lacs for applications in public issues by individual investors. All Other Category of investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments.

As per SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 all are requested to comply with the provisions of the aforementioned circular which states as below:
"Intermediaries shall retain physical application forms submitted by retail individual investors with UPI as a payment mechanism, for a period of six months and thereafter forward the same to the issuer/ Registrar to Issue. However, in case of Electronic forms, "printouts" of such applications need not be retained or sent to the issuer. Intermediaries shall, at all times, maintain the electronic records relating to such forms for a minimum period of three years."

In view of SEBI Circular dated May 30,2022 following shall be applicable for all issues opening from **01 September 2022 onwards**.

- *All the ASBA applications in Public Issues (EQ IPO/FPO) shall be processed only after the application money is blocked in the investor's bank accounts. Bids shall be accepted only with a mandatory ASBA Block Ref No for confirmation on the application money is blocked.*
- *ASBA Block Ref No shall mandatorily start/prefix with "**D**" for **Direct ASBA** and with "**S**" for **Syndicate ASBA** for bids entered by bank user and "**T**" for bids entered by syndicate members for their investors with **3-in-1 type account facility***
- *Bid modification/Updation shall be allowed in parallel to the regular bidding period of IPO and shall close at 5:00 PM on the last day. The dedicated window provided for bid modification on **T+1 day shall cease to exist.***
- *UPI Mandate Shall expire on the closing day of IPO at **5:00 PM.***
- *Exchange shall display demand on website for only those applications which are successfully blocked i.e. (D, S or T) in case of ASBA bids and (RC 100 Status) in case of UPI bids*