National Stock Exchange of India Limited

Security Parameters – HAPPY STEELS LIMITED (SME IPO)

Security symbol	HAPPY
Series	EQ
Company Name	HAPPY STEELS LIMITED
Issue size	Initial Public Offering of fresh Issue up to 37,88,000 Equity Shares (including Market Maker portion of 1,90,000 Equity Shares and Anchor Allocation 10,76,000 Equity Shares)
Face Value	Rs.10 per Equity Share
Price Range	Rs.62 to Rs.66 per equity share
Lot Size	2000 Equity Shares and in multiples thereof
Tick size	Re.1/-
Subcategories	FI, IC, MF, FII, OTH, CO, IND, and NOH
Sub - Categories applicable for UPI	IND (Up to Rs. 5 lacs)
Book Running Lead Managers	Share India Capital Services Private Limited and Master Capital Services Limited
Sponsor Bank	Axis Bank Limited
Registrar to Issue	Bigshare Services Private Limited

Important Web Links	
E-forms link:	https://ipoforms.nseindia.com/issueforms/html/index.jsp
Banks Eligible for UPI	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Mobile applications accepting UPI as Payment Option	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43
Live Web URL:	https://eipo.nseindia.com

Live Session Details	
Issue Period	09-July-2026 to 13-July-2026
Bidding Timings	10.00 A.M. to 5.00 P.M.
Bidding Timings on Issue Closure	13-July-2026 (upto 4:00 P.M.)
Cut-off time for UPI Mandate Confirmation	13-July-2026 (upto 5:00 P.M.)

As per SEBI ICDR Regulations, "The qualified institutional buyers and the non-institutional investors shall neither withdraw nor lower the size of their bids at any stage"

As per SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 all are requested to comply with the provisions of the aforementioned circular which states as below:

"Intermediaries shall retain physical application forms submitted by retail individual investors with UPI as a payment mechanism, for a period of six months and thereafter forward the same to the issuer/ Registrar to Issue. However, in case of Electronic forms, "printouts" of such applications need not be

retained or sent to the issuer. Intermediaries shall, at all times, maintain the electronic records relating to such forms for a minimum period of three years."

Participants are requested to refer SEBI Circular dated May 30,2022 regarding Processing of ASBA applications in Public Issue of Equity Shares and Convertibles.

Session Details (Post Anchor)

Sr. No.	Main Category	No of equity shares reserved for the main category	Minimum Application Size	Maximum Application Size
1	QIB	Not more than 7,22,000 Equity Shares (excluding anchor allocation of 10,76,000 Equity Shares)	6000 Equity Shares and in multiples of 2000 Equity Shares	Such number of Equity Shares and in multiples of 2000 Equity Shares not exceeding the size of the Net Issue, subject to applicable limits.
2	NIB*	Not less than 7,30,000 Equity Shares	6000 Equity Shares and in multiples of 2000 Equity Shares	Such number of Equity Shares in multiples of 2000 Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits.
2(A)	NIB (Above 10 Lakhs)	3,60,000 Equity shares		
2(B)	NIB (More than 2 Lots and not more than 10 Lakhs)	1,80,000 Equity shares		
3	Individual Investors	Not Less than 12,60,000 Equity hares	4000 Equity Shares	4000 Equity Shares
Total Issue size (1+2+3)		**27,12,000 Equity shares**		

***Market Maker Portion 1,90,000 Equity shares are added to NIB Category**

Note: Cut-off shall not be applicable to any of the bidding category

Category	Max Quantity *	Max Value *
QIB	25,22,000 Equity Shares	Rs. 16,64,52,000/-
NIB	18,00,000 Equity Shares	Rs. 11,88,00,000/-

*Above figures are calculated at higher price band of Rs. 66/-

Participants are requested to refer the Exchange circular IPO68604 dated June 18,2025 for New Process applicable to all SME IPOs opening on or after July 01, 2025