

Mr. Pramod Maheshwari
Chief Executive Officer
Career Point Infosystems Limited
112, Shakti Nagar,
Kota- 324009

May 17, 2010

Confidential

Dear Sir,

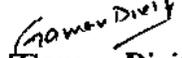
IPO Grading

Please refer to your representation letter dated May 11, 2010 for grading of your proposed IPO issue aggregating Rs.115 crore.

2. Our Rating Committee has carefully reconsidered the grading assigned to your IPO issue. It has, however, not been found possible to revise the grading and the Committee has decided to re-affirm 'CARE IPO Grade 3' [Grade Three] to the proposed IPO issue of Career Point Infosystems Ltd (CPIL).
3. 'CARE IPO Grade 3' indicates average fundamentals. CARE assigns IPO grades on a scale of Grade 5 to Grade 1, with Grade 5 indicating strong fundamentals and Grade 1 indicating poor fundamentals. CARE's IPO grading is an opinion on the fundamentals of the issuer. The grade assigned to any individual issue represents a relative assessment of the 'fundamentals' of the issuer.
4. In this connection, we would assure you that the facts mentioned in your letter under reference were considered by the Committee while deciding the grading.
5. If you need any clarification, you are welcome to approach us in this regard.

Thanking You,


[Sonam Doda]
Analyst

Yours faithfully,

[Gaurav Dixit]
Manager

DISCLAIMER:

CARE's IPO grading is a one time assessment and the analysis draws heavily from the information provided by the issuer as well as information obtained from sources believed by CARE to be accurate and reliable. However, CARE, does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. CARE's IPO grading does not take cognizance of the price of the security and it is not a recommendation to buy, sell or hold shares/securities. It is also not a comment on the offer price or the listed price of the scrip. It does not imply that CARE performs an audit function or forensic exercise to detect fraud. It is also not a forecast of the future market performance and the earnings prospects of the issuer; also it does not indicate compliance/violation of various statutory requirements. CARE shall not be liable for any losses incurred by users from any use of the IPO grading.

Annexure 1

CARE IPO grading Scale

| CARE IPO grade | Evaluation |
|-----------------------|----------------------------|
| CARE IPO Grade 5 | Strong fundamentals |
| CARE IPO Grade 4 | Above average fundamentals |
| CARE IPO Grade 3 | Average fundamentals |
| CARE IPO Grade 2 | Below average fundamentals |
| CARE IPO Grade 1 | Poor fundamentals |

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