



(Please scan this QR Code to view Prospectus and abridged Prospectus)

VINOD TEXWORLD LIMITED
(Formerly known as Vinod Texworld Private Limited)
CIN: U17200GJ2012PLC071210

Date of Incorporation: July 19, 2012; Place of Incorporation: Ahmedabad, Gujarat, India

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL, TELEPHONE & FAX	WEBSITE
185/2, Saijpur, Gopalpur, Opp. Shanti Process, Piplaj Pirana Road, Ahmedabad, Gujarat, India, 382405	N.A.	Aditi Mittal Company Secretary & Compliance Officer	ho@vinodtexworld.com, +91 7069030829 & N.A.	www.vinodtexworld.com
PROMOTER(S) OF THE COMPANY				
MR. HARSH VINOD MITTAL, MR. YASH VINOD MITTAL AND MRS. SWETA YASH MITTAL				
DETAILS OF THE ISSUE				
Type	Fresh Issue Size (Rs. in Lakh)	OFS* Size (Rs. in Lakh)	Total Issue Size (Amount in Rs. Lakh)	Eligibility & Share Reservations
Fresh Issue	45,56,400 Equity Shares at the Offer Price of Rs. 94.00/- each aggregating 4,283.02 Lakhs.	N.A.	45,56,400 Equity Shares at the Offer Price of Rs. 94.00/- each aggregating 4,283.02 Lakhs.	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 read with SEBI ICDR (Amendment) Regulations, 2025. The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations, as the Company's post issue paid up capital is More than Rs. 10.00 Crore and up to Rs. 25.00 Crore.
*OFS: Offer for Sale				
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR WEIGHTED AVERAGE COST OF ACQUISITION				
NAME OF SELLING SHAREHOLDER	TYPE	NO. OF EQUITY SHARES OFFERED/ AMOUNT IN RS.	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE	
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES				
WACA: Weighted Average Cost of Acquisition on fully diluted basis				
RISKS IN RELATION TO THE FIRST ISSUE				
This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹ 10/- each. The Issue Price (determined by our Company in consultation with the Lead Manager, in accordance with the SEBI ICDR Regulations), and based on the assessment of market demand for the Equity Shares by way of Fixed Price Process as stated in “Basis for Issue Price” beginning on page 146 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.				
GENERAL RISK				
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the content of this Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 25 of this Prospectus.				
ISSUER’S ABSOLUTE RESPONSIBILITY				
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.				
LISTING				
The Equity Shares of our Company offered through this Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited (“NSE Emerge”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, read with SEBI ICDR (Amendment) Regulations, 2025, as amended from time to time. Our Company has received an In-Principal approval letter dated June 23, 2026 from National Stock Exchange of India Limited (“NSE Emerge”) for using its name in the Prospectus for listing of our shares on the SME Platform of National Stock Exchange of India Limited (“NSE”). For the purpose of this Issue, National Stock Exchange of India Limited (“NSE Emerge”) shall be the Designated Stock Exchange.				
LEAD MANAGER TO THE ISSUE			REGISTRAR TO THE ISSUE	
 NOVUS CAPITAL ADVISORS PRIVATE LIMITED[#] (Formerly known as Fast Track Finsec Private Limited) CIN: U65191DL2010PTC200381 SEBI Registration No. INM000012500 Registered Office: Office No. V-116, 1st Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001 Tel No.: +91-11-43029809 Contact Person: Ms. Sakshi/ Mr. Sagar Kapoor Email: vinodipo@novuscaps.com; investor@novuscaps.com Website: www.novuscaps.com			 KFIN TECHNOLOGIES LIMITED CIN: L72400MH2017PLC444072 SEBI Registration No.: INR000000221 Registered office: 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra Corp. Office: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Tel No: +91 40 6716 2222; Contact Person: Mr. M. Murali Krishna Email: vinodtex.ipo@kfintech.com Website: www.kfintech.com Investor Grievance Email: cinward.ris@kfintech.com	
OFFER PROGRAMME				
ISSUE OPENS ON: WEDNESDAY, 9 TH SEPTEMBER, 2026			ISSUE CLOSES ON: FRIDAY, 11 TH SEPTEMBER, 2026	

[#] Formerly known as Fast Track Finsec Private Limited, the name of the Merchant Banker has been changed to Novus Capital Advisors Private Limited pursuant to the Certificate of Incorporation issued by the Registrar of Companies, Central Processing Centre dated August 11, 2025 and SEBI Certificate dated November 06, 2025.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Please scan this QR code to view the Prospectus and the Abridged Prospectus.



The following is a general summary of certain disclosures in the Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by the more detailed information appearing elsewhere in the Prospectus, which is available at the websites of National Stock Exchange of India Limited at www.nseindia.com, the Company at www.vinodtexworld.com and the LM at www.novuscaps.com. References below to page numbers are to page numbers of the Prospectus dated September 03, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

SUMMARY OF THE PRIMARY BUSINESS

Our Company is engaged in the business of manufacturing, processing, and supplying textile products. The company operates in India and caters to both domestic and international markets. Its core operations include dyeing and printing of greige fabric, which is subsequently marketed and sold. The company's product portfolio includes cotton, polyester, and blended fabrics.

Our Company is engaged in the production of fabrics for fast fashion by combining modern technology, creative design, and traditional skills. We manage the entire process—from Greige Fabric to Dyed fabric and Printed fabric ensuring quality and the ability to quickly adapt to evolving market demands. Our key focus areas include fostering innovation, adopting a customer-centric approach, and driving research and development along with technological advancements. Our Company is engaged in the business of manufacturing, processing supplying, and **trading of textile products**.

Product -Wise Revenue from Operation (excluding Other Operating Revenue)

Amount (Rs. in Lakhs unless otherwise stated)

Sl. No.	Product	For the period ended 31 st March, 2026	% of revenue	For the period ended 31 st March, 2025	% of revenue	For the period ended 31 st March, 2024	% of revenue
1	Cotton Dyed Fabrics	27,989.43	81.69%	24,461.83	72.94%	18,895.45	69.60%
2	Cotton Print Fabrics	6,270.33	18.30%	9,047.55	26.98%	7,717.83	28.43%
3	Job Work Sales	2.33	0.01%	23.41	0.07%	510.3	1.88%
4	Wash Liquor [#] Sales	0.43	0.00%	4.14	0.01%	14.68	0.05%
5	Scrap Sale	1.09	0.00%	-	0.00%	10.54	0.04%
	Total	34,263.61	100.00%	33,536.93	100.00%	27,148.80	100.00%

Geographies Served: For the year ended March 31, 2026, Gujarat contributed **58.83%** of our total revenue, followed by Punjab at **15.01%**, West Bengal at **10.51%**, Delhi at **5.45%**, Maharashtra at **3.29%**, Uttar Pradesh at **2.01%**, Andhra Pradesh at **1.05%**, Madhya Pradesh at **1.40%**, Karnataka at **0.93%**, Tamil Nadu at **0.47%**, Rajasthan at **0.06%**, Haryana at **0.02%**, and Telangana at **0.01%**. In addition, **0.98%** of our total revenue was contributed through exports to Nepal.

Contribution of Top 5 Customers

The table below sets out the percentage contribution of the Company's top 5 Customers to its total revenue from operations respectively, for the years indicated.

Particular	March 31, 2026	March 31, 2025	March 31, 2024
Top 5 Customer	41.34%	39.74%	41.95%

KEY MANUFACTURING OR OTHER FACILITIES

Registered Office & Factory	185/2, Saijpur, Gopalpur, Opp. Shanti Process, Piplaj Pirana Road, Ahmedabad, Gujarat, India, 382405.
Warehouse	Survey No. 128 of which Godown No. 3, Bharwad Vas, Vibhag - 4, Opp. Nimesh Transport, Piplej-Pirana Road, Ahmedabad - 382425

BUSINESS STRENGTHS AND STRATEGIES

- Established Client Relationships and Customer Retention;
- Relationship with wholesalers, retailers and semi wholesalers;
- Customer-Centric Operations;
- Experienced Management and Operational Team;
- Timely Order Fulfilment and Operational Efficiency;
- Quality Control Mechanisms;
- Resource Optimization;
- Cost Management and Process Improvement;
- Supplier and Stakeholder Relationships;
- Capacity Expansion;
- Supplier Identification process;
- Renewable Energy Initiatives.

For further details, please refer to the chapter titled “**Our Business**” beginning on page 100 of the Prospectus.

SUMMARY OF THE INDUSTRY

India’s textiles sector is one of the oldest and most diverse industries in the country, with roots stretching back centuries. It spans from traditional hand-spun and handwoven clusters to sophisticated capital-intensive mills, supported by a robust base of fibres and yarns ranging from cotton, jute, silk, and wool to polyester, viscose, and acrylic. The decentralised power loom, hosiery, and knitting segment remain the largest component, reflecting the industry’s ability to cater to multiple consumer markets. Its close linkage with agriculture, reliance on natural resources like cotton, and strong cultural heritage give the Indian textiles industry a unique identity compared to other manufacturing sectors.

Over the years, India has built the capacity to serve a wide spectrum of demand, from affordable mass-market apparel to niche high-value categories, both domestically and internationally. The industry today employs more than 45 million people, underlining its role as one of the country’s largest generators of livelihoods. Forecasts suggest the domestic textile and apparel market could reach US\$ 225 billion by 2025, growing at 10-12% annually, with exports expected to rise sharply in parallel.

To sustain competitiveness and attract investment, the government has been actively supporting the sector through targeted initiatives such as the Scheme for Integrated Textile Parks (SITP), the Technology Upgradation Fund Scheme (TUFS), and the Mega Integrated Textile Region and Apparel (MITRA) Park scheme. These measures, along with new investments in technology, innovation, and design, are positioning the textiles sector not only as one of India’s oldest industries but also as one of its most future-ready.

(Source-[Textile Industry in India, Leading Yarn Manufacturers in India - IBEF](#))

For further details, please refer to the chapter titled “**Industry Overview**” beginning on page 87 of the Prospectus.

PROMOTERS OF THE ISSUER COMPANY			
S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Harsh Vinod Mittal	Individual	Mr. Harsh Vinod Mittal , aged 38 years, is the promoter of our Company. He is acting as the Whole Time Director of our Company. He has gained the qualification of Post Graduation Diploma in Management - Business Entrepreneurship. He has 14 years of demonstrated exemplary expertise and strategic leadership in the textile industry.
2.	Mr. Yash Vinod Mittal	Individual	Mr. Yash Vinod Mittal , aged 41 years, is the promoter of our Company. He is acting as the Managing Director of our Company. He has done Higher Secondary (10+2) from Gujarat Secondary and Higher Secondary Education Board, with over 15 years of demonstrated exemplary expertise and strategic leadership in the textile industry.
3.	Mrs. Sweta Yash Mittal	Individual	Mrs. Sweta Yash Mittal , aged 40 years, is a Non-Executive Director on the Board of Vinod Texworld Limited since 25th October, 2024. She holds a Bachelor of Commerce, which has equipped her with a strong foundation in critical thinking and strategic analysis. She is having 1.9 years of experience of Operations in the Vinod Texworld Limited.

For details in respect of our Promoters, please refer to the chapter titled “Our Promoters and Promoter Group” beginning on page 140 of the Prospectus.

OBJECTS OF THE ISSUE

This Issue includes a fresh issue of up to 45,56,400 Equity Shares of face value of ₹ 10 each aggregating 4283.02 lakhs of our Company at an Issue Price of ₹ 94.00 per Equity Share.

(Amount in Rs. Lakhs)

Sr. No.	Particulars	Amount (Rs. in Lacs)
1.	Expansion of Existing Plant;	638.77
2.	Repayment of Loan;	715.00
3.	To meet working capital requirements;	2,035.00
4.	General Corporate Purpose; and*	597.27
5.	Issue Expenses. *	296.98
	Total	4,283.02

Summary of Objects:

1. Expansion of Existing Plant

The Company proposes to expand its existing fabric processing and dyeing plant through installation of new and replacement of existing machinery. The proposed expansion is aimed at increasing production capacity, improving operational efficiency, enhancing product quality and reducing power, steam, water and overall production costs. The modern machinery will enable higher production throughput, reduce turnaround time and improve resource utilisation. The expansion is also expected to support the Company in meeting the growing demand for its products and strengthen its manufacturing capabilities while contributing to sustainable and efficient operations. The proposed expansion shall be funded from the Net Proceeds of the Issue.

2. Repayment of Loan

The Company proposes to utilise a portion of the Net Proceeds towards prepayment of its working capital loan availed from State Bank of India. The proposed repayment will reduce the Company’s debt obligations and debt

servicing requirements, thereby enabling better utilisation of cash accruals for business expansion. It is also expected to strengthen the Company's reserves and surplus and improve its financial position and eligibility to undertake larger projects. Any applicable prepayment charges shall be funded through the Company's internal accruals.

3. To Meet Working Capital Requirements

The Company proposes to utilise a portion of the Net Proceeds towards meeting its working capital requirements. In the ordinary course of business, the Company funds its working capital requirements through internal accruals, net worth and borrowings. The proposed utilisation of the Net Proceeds will support the Company's working capital needs and enable it to efficiently manage its day-to-day business operations.

4. General Corporate Purpose

The Company proposes to utilise a portion of the Net Proceeds towards general corporate purposes, including meeting its business and operational requirements, strengthening its financial position and supporting the Company's overall growth and development. The funds may also be utilised for other corporate purposes, as may be permitted under applicable laws and regulations.

5. Issue Expenses

The Company proposes to utilise a portion of the Net Proceeds towards meeting the expenses related to the Issue, including fees, commissions, professional charges, listing expenses, legal and other incidental expenses associated with the Issue.

For further details, please refer to the chapter titled "Objects of the Issue" on page 69 of the of the Prospectus.

PRE AND POST ISSUE SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

S. No.	Name of the Shareholder	Pre-Issue shareholding as at the date of Advertisement		Post-Issue shareholding as at Allotment	
		Number of Equity Shares	Shareholding (in %)	At the Issue Price	
				Number of Equity Shares	Shareholding (in %)
A. Promoters of the Company					
1.	Mr. Harsh Vinod Mittal	43,91,795	37.86%	43,91,795	27.18%
2.	Mr. Yash Vinod Mittal	42,13,145	36.32%	42,13,145	26.08%
3.	Mrs. Sweta Yash Mittal	2,95,000	2.54%	2,95,000	1.83%
TOTAL (A)		88,99,940	76.72%	88,99,940	55.08%
B. Promoter Group of the Company					
1.	Ms. Radha Vinodkumar Mittal	9,00,000	7.76%	9,00,000	5.57%
2.	Mr. Vinod Mangalchand Mittal	5,80,060	5.00%	5,80,060	3.59%
3.	Ms. Poonam Harsh Mittal	3,21,200	2.77%	3,21,200	1.99%
4.	Harsh V Mittal HUF	50,000	0.43%	50,000	0.31%
5.	Yash V Mittal HUF	50,000	0.43%	50,000	0.31%
TOTAL (B)		19,01,260	16.39%	19,01,260	11.77%

Additional Top 10 Shareholders of the Company and other Public Shareholders					
1.	Flaxen Textiles Private Limited	4,00,000	3.45%	4,00,000	2.48%
2.	Citadel Textiles Private Limited	4,00,000	3.45%	4,00,000	2.48%
TOTAL (C)		8,00,000	6.90%	8,00,000	4.95%
GRAND TOTAL (A+B+C)		1,16,01,200	100.00%	1,16,01,200	71.80%

**Assuming full subscription in the Issue.*

Notes: 1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.

2) Based on the Issue price of ₹ 94.00/- and subject to finalization of the basis of allotment.

SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are the details as per the restated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024:

(C in Lakhs)				
Sr. No.	Particulars	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
1	Share capital	1,160.12	1,160.12	1,160.12
2	Net Worth	4,280.57	3,239.83	2,316.47
3	Revenue from Operation	34,263.62	33,536.93	27,148.80
4	EBITDA	2,282.89	2,095.81	1,230.04
5	Profit after tax	1,040.74	923.36	548.64
6	Basic Earnings per share	8.97	7.96	4.78
7	Diluted Earnings per share	8.97	7.96	4.78
8	Return on Equity/ Net Worth (%)	24.31%	28.50%	23.68%
9	Net Asset Value per equity share	36.90	27.93	20.18
10	Total borrowings	7048.47	6627.76	4700.91
11	Cash flow from operating activities	787.26	(1,196.93)	(674.69)
12	Cash flow from investing activities	(605.00)	(208.18)	(585.79)
13	Cash flow from financing activities	(160.86)	1,412.20	1,057.13

For further details, please refer to the chapter titled “Restated Financial Statements” beginning on page 286 of the Prospectus.

SUMMARY OF KEY PERFORMANCE INDICATORS

(₹ In Lakhs except percentages and ratios)			
Particulars	For the financial year ended 31.03.26	For the financial year ended 31.03.25	For the financial year ended 31.03.24
Revenue from Operations	34,263.62	33,536.93	27,148.80
Other Income	32.14	36.68	16.59
Total Income	34,295.76	33,573.61	27,165.39
Total Expenditure	32,882.64	32,309.97	26,449.68
Net Profit before Tax	1,413.12	1,263.64	715.72
Profit (Loss) for the period	1,040.74	923.36	548.64

Particulars	For the financial year ended 31.03.26	For the financial year ended 31.03.25	For the financial year ended 31.03.24
PAT Margins (%)	3.04%	2.75%	2.02%
EBITDA	2,282.89	2,095.81	1,230.04
EBITDA Margins (%)	6.66%	6.25%	4.53%

As certified by our Peer Reviewed Auditors, M/s. **S N Shah & Associates**, Chartered Accountant, vide their certificate dated August 25, 2026 vide UDIN: 26144892DEFUXX5930.

From FY 2023-24 to FY 2025-26, as per our Restated Financial Statements, our Company has shown the growth:

- i) Our EBITDA has shown growth from Rs. 1,230.04 lakhs to Rs. 2,282.89 lakhs, representing a CAGR of 36.23%;
- ii) Our EBITDA margin has increased from 4.53% in FY 2023-24 to 6.66% in FY 2025-26;
- iii) Our PAT was Rs. 548.64 lakhs in FY 2023-24 and Rs. 1,040.74 lakhs in FY 2025-26, representing a CAGR of 37.73%
- iv) Our PAT margin has increased from 2.02% in FY 2023-24 to 3.04% in FY 2025-26

For further details, please refer to the chapter titled “Basis for Issue Price” beginning on page 146 of the Prospectus.

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Prospectus:

1. Our corporate guarantee obligations and other contingent liabilities, including GST demands and bank guarantees, may materially and adversely affect our financial condition, cash flows and operations.
2. The Company's recent credit ratings reflect moderate credit risk and may impact its financial flexibility and ability to raise funds on favourable terms.
3. Our top ten customers contribute a major portion of our revenue, and the loss of Company from one or more of them may adversely affect our revenues and profitability.
4. We require high working capital for our smooth day to day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favourable terms may have an adverse effect on our operations, profitability and growth prospects
5. We derive a significant portion of our revenue from operations from domestic sales which exposes us to risks specific to Indian market and geographies.
6. Our Group Companies and Promoter Group Entities operate in the broader textile and garment industry and we have entered into related party transactions with them; however, any potential conflict of interest may still arise despite existing non-compete arrangements with Group Companies.
7. The peer review auditor and the statutory auditor of the company are different:
8. Our Company, Promoters and Directors are involved in certain legal and regulatory proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, financial condition, cash flows and results of operations.
9. Our Company has not entered into any long-term contracts with any of its customers and we typically operate on the basis of purchase orders. Inability to maintain regular order flow would adversely impact our revenues and profitability.
10. Our Company has negative cash flows from its operating activity and investing activity, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

For further details, please refer to the chapter titled “**Risk Factors**” beginning on page 25 of the Prospectus.

THE DETAILS OF THE WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS

PARTICULARS	NUMBER OF EQUITY SHARES HELD AS ON DATE	WEIGHTED AVERAGE COST OF ACQUISITION (“WACA”) PER EQUITY SHARE (IN ₹)	WACA PER EQUITY SHARES ACQUIRED IN LAST ONE YEAR
Promoter(s)			
Mr. Harsh Vinodbhai Mittal	42,13,145	8.86	NIL
Mr. Yash Vinod Mittal	43,91,795	8.73	NIL
Mrs. Sweta Yash Mittal	2,95,000	14.34	NIL

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document

<i>Period</i>	<i>Weighted Average Cost of Acquisition (in Rs.)</i>	<i>Issue Price (₹ 94) is ‘X’ times the Weighted Average Cost of Acquisition</i>	<i>Range of acquisition price: Lowest Price – Highest Price (in Rs.)</i>
<i>Last one year preceding the date of the Prospectus</i>	Nil	-	-
<i>Last three years preceding the date of the Prospectus</i>	80.00	1.18	0-80

BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL

S. No.	Name	Designation (Independent / Whole time / Executive / Nominee)
1.	Mr. Yash Vinod Mittal	Managing Director
2.	Mr. Harsh Vinod Mittal	Whole-time director
3.	Mrs. Sweta Yash Mittal	Non - Executive Director
4.	Mr. Saket Jagdishchandra Agarwal	Non-Executive Independent Director
5.	Ms. Nikita Sinha	Non-Executive Independent Director

For further details, please refer to the chapter titled “**Our Management**” beginning on page 247 of the Prospectus.

AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the Prospectus are as below:

(Amount ₹ in lakhs)

Particulars	No. of Cases	Total Amount Involved (Amt in Lakhs)
Proceedings against our Company		
Civil	2	2.66
Criminal	NIL	NIL
Tax*	5	53.39
Proceedings by our Company		
Civil	NIL	NIL
Criminal	NIL	NIL
Tax	NIL	NIL
Proceedings against our Promoters/Directors		
Civil	NIL	NIL
Criminal	NIL	NIL

Particulars	No. of Cases	Total Amount Involved (Amt in Lakhs)
Tax	NIL	NIL
Proceedings by Promoters/Directors		
Civil	NIL	NIL
Criminal	NIL	NIL
Tax	NIL	NIL
Proceedings against our KMP/SMP		
Civil	NIL	NIL
Criminal	NIL	NIL
Tax	NIL	NIL
Proceedings by KMP/SMP		
Civil	NIL	NIL
Criminal	NIL	NIL
Tax	NIL	NIL

For further details, please refer to the chapter titled “**Outstanding Litigations and Material Developments**” beginning on page 365 of the Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Draft Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.