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This is an abridged prospectus containing salient features of the red herring prospectus of Unimech Aerospace and Manufacturing Limited (the “Company”) dated December 16, 2024 filed with the Registrar of Companies, Karnataka at Bangalore (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public offers (“GID”) undertaken through the Book Building Process before applying in the Offer. The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, at the websites of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”, and together with NSE, the “Stock Exchanges”) at www.nseindia.com and www.bseindia.com, respectively, and the website of our Company at www.unimechaerospace.com and the websites of the Book Running Lead Managers at www.anandraithib.com, www.equirus.com, respectively.



UNIMECH AEROSPACE AND MANUFACTURING LIMITED

Corporate Identity Number: U30305KA2016PLC095712; Date of Incorporation: August 12, 2016

REGISTERED AND CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
538, 539, 542 & 543, 7th Main of Peenya IV Phase Industrial Area, Yeshwanthpur Hobli, Bangalore, North Taluk - 560058, Bangalore, Karnataka, India	Krishnappayya Desai Company Secretary and Compliance Officer	Email: investorrelations@unimechaerospace.com Telephone: 080-4204 6782	www.unimechaerospace.com

OUR PROMOTERS: ANIL KUMAR P, RAMAKRISHNA KAMOJHALA, MANI P, RAJANIKANTH BALARAMAN, PREETHAM S V

DETAILS OF THE OFFER TO THE PUBLIC

Type of Offer	Fresh Issue size	Offer for Sale size	Total Offer size	Eligibility	Share Reservation among QIBs, NIBs and RIBs and Eligible Employees			
					QIBs	NIBs	RIBs	Eligible Employees
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to 2,500.00 million	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 2,500.00 million	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 5,000.00 million	The Offer is being made through Book Building process, in terms of Rule 19(2) (b) of Securities Contracts (Regulation) Rules, 1957 as amended (“SCRR”) read with regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended (“SEBI ICDR Regulations”) and in compliance with Regulation 6(1) of the SEBI ICDR Regulations.	Not more than 50% of the Net Offer size shall be allocated to QIBs. However, up to 5% of the Net QIB Portion (excluding Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only.	Not less than 15% of the Net Offer or the Net Offer less allocation to QIB Bidders and Retail Individual Investors will be available for allocation.	Not less than 35% of the Net Offer, or the Net Offer less allocation to QIB Bidders and NIBs.	Up to [●] % of the post-Offer paidup equity share capital of our Company.

The Equity Shares are proposed to be listed on the stock exchanges being National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”). For the purpose of the Offer, BSE is the Designated Stock Exchange (the “Designated Stock Exchange”).

Details of Offer for Sale by the Selling Shareholders:

Name of Selling Shareholder	Type	Number of Equity Shares of face value of ₹ 5 each offered/amount	WACA per Equity Share (in ₹) *
Ramakrishna Kamojhala	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 450.00 million	0.24
Mani P	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 450.00 million	0.24
Rajanikanth Balaraman	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 450.00 million	0.24
Preetham S V	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 300.00 million	0.24
Rasmi Anil Kumar	Promoter Group Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 850.00 million	2.30

*WACA: Weighted Average Cost of Acquisition

As certified by Vishnu Daya & Co LLP, Independent Chartered Accountants, with firm registration number 008456S, by way of their certificate dated December 6, 2024.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band	₹ [●] per Equity Share to ₹ [●] per Equity Share of face value of ₹ 5 each
Minimum Bid Lot Size	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
Bid/Offer Opens On	Monday, December 23, 2024 ⁽¹⁾
Bid/Offer Closes On	Thursday, December 26, 2024 ⁽²⁾

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, December 27, 2024
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account*	On or about Monday, December 30, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Monday, December 30, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, December 31, 2024

(1) Our Company may, in consultation with the BRLMs, consider participation by Anchor Investors. The Anchor Investor Bid/Offer Period shall be Friday, December 20, 2024, i.e., one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

(2) Our Company may, in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular and the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/ CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 (to the extent these have not been rescinded by the SEBI RTA Master Circular, and SEBI RTA Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs and the relevant intermediaries, to the extent applicable.

For more details in relation to the Bid/Offer Programme, please see page 387 of the RHP.

WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL SPECIFIED SECURITIES TRANSACTED OVER THE THREE YEARS, 18 MONTHS AND ONE YEAR PRECEDING THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^{(1) (2)}	Cap Price is 'x' times the weighted average cost of acquisition [^]	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) [^]
Last one year preceding the date of this Red Herring Prospectus	54.85		Nil – 681.74
Last 18 months preceding the date of this Red Herring Prospectus	54.91		Nil – 5,495.00 ⁽³⁾
Last three years preceding the date of this Red Herring Prospectus	54.91		Nil – 5,495.00 ⁽³⁾

* As certified by Vishnu Daya & Co LLP, Independent Chartered Accountants, with firm registration number 008456S, by way of their certificate dated December 16, 2024.

[^] To be updated in the Prospectus, upon finalisation of the Price Band

(1) Pursuant to a resolution passed by the Board on December 22, 2023 and a resolution passed by the shareholders on December 23, 2023, each equity share of face value of ₹100 each has been split into 20 Equity Shares of face value of ₹ 5 each. Accordingly, the issued, subscribed and paid up capital of the Company was sub-divided from 1,04,774 equity shares of face value of ₹ 100 each to 20,95,480 Equity Shares of face value of ₹ 5 each. The cost for computation of the average price is considered as 'Nil' towards share split.

(2) The Board of Directors pursuant to a resolution dated December 26, 2023 and Shareholders pursuant to special resolution dated December 27, 2023, have approved the issuance of 4,19,09,600 bonus Equity Shares in the ratio of twenty Equity Shares for every one existing fully paid up equity share. The average cost of acquisition per equity share has been adjusted for such bonus issuance and cost is considered as 'Nil'. Cost of acquisition for sub-divided shares is considered as 'Nil'.

(3) Not adjusted for share split pursuant to a resolution passed by the Board on December 22, 2023 and a resolution passed by the share holders on December 23, 2023 and for bonus issue pursuant to the Board of Directors resolution dated December 26, 2023 and Shareholders pursuant to special resolution dated December 27, 2023.

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. In particular, the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Offer are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹5 each. The Floor Price, Cap Price and Offer Price determined by our Company in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, in accordance with the SEBI ICDR Regulations and as stated under "Basis for Offer Price" on page 145 of the RHP, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (the "SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 28 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, RTAs, CDPs, Registered Brokers, Bankers to the Offer, Investors' Associations or SCSBs.

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and the websites of the BRLMs at www.anandrathiib.com, www.equirus.com, respectively.

PRICE INFORMATION OF BRLMs

Sr. No.	Issue Name	Name of the BRLMs	+/- % change in closing price, +/- % change in closing benchmark		
			30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1.	Paras Defence and Space Technologies Limited*	Anand Rathi Advisors Limited	+435.77% [+0.922%]	+321.77% [-1.63%]	+259.29% [-1.99%]
2.	Anand Rathi Wealth Limited!	Anand Rathi Advisors Limited and Equirus Capital Private Limited	+12.38% [+5.22%]	+4.46% [-4.42%]	+19.55% [-6.56%]
3.	Electronics Mart India Limited#	Anand Rathi Advisors Limited,	+46.02% [+5.88%]	+42.63% [+3.72%]	+23.81% [+2.98%]
4.	Suraj Estate Developers Limited#	Anand Rathi Advisors Limited	-8.56% [+0.06%]	-23.82% [+3.62%]	+22.03% [+9.61%]
5.	Azad Engineering Limited*	Anand Rathi Advisors Limited	+29.06% [-2.36%]	+153.05% [+0.08%]	+269.24% [6.81%]
6.	Happy Forgings Limited [§]	Equirus Capital Private Limited	+14.06%, [-1.40%]	+4.44%, [+2.04%]	+42.78%, [+8.53%]

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Issue Name	Name of the BRLMs	+/- % change in closing price, +/- % change in closing benchmark		
			30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
7.	Jyoti CNC Automation Limited ⁸	Equirus Capital Private Limited	+78.07%, [-0.87%]	+135.94%, [+2.21%]	+265.79%, [+11.21%]
8.	Capital Small Finance Bank Limited [^]	Equirus Capital Private Limited	-25.25%, [+1.77%]	-26.09%, [+1.33%]	-31.44%, [+10.98%]
9.	Dee Development Engineers Limited ⁸	Equirus Capital Private Limited	+81.16%, [+2.25%]	+47.44%, [+8.67%]	N.A.
10.	Ecos (India) Mobility & Hospitality Limited ⁸	Equirus Capital Private Limited	+42.28%, [+0.20%]	-0.51%, [-3.66%]	N.A.
11.	Kross Limited ⁸	Equirus Capital Private Limited	-19.45%, [-1.29%]	-9.21%, [-2.42%]	N.A.
12.	Godavari Biorefineries Limited [^]	Equirus Capital Private Limited	-0.16%, [-1.12%]	N.A.	N.A.

Source: www.bseindia.com and www.nseindia.com for price information and prospectus/basis of allotment for issue details.

*BSE as the designated stock exchange #NSE as the designated stock exchange

! A discount of ₹ 25 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.

Notes: 1. A discount of ₹15 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion of Jyoti CNC Automation Limited IPO 2. A discount of ₹19 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion of Dee Development Engineers Limited IPO 3. Price on Designated Stock Exchange of the respective Issuer is considered for all of the above calculations. 4. In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered. 5. N.A. (Not Applicable) – Period not completed.

[^] The S&P BSE SENSEX is considered as the Benchmark Index \$ The S&P CNX NIFTY is considered as the Benchmark Index

For further details, please refer to “Other Regulatory and Statutory Disclosures - Price information of past issues handled by the Book Running Lead Managers (during current Financial Year and two Financial Years preceding the current Financial Year)” on page 373 of the RHP.

BOOK RUNNING LEAD MANAGERS

Anand Rathi Advisors Limited Telephone: +91 22 4047 7120 E-mail: ipo.unimech@rathi.com Investor Grievance E-mail: grievance.ecm@rathi.com	Equirus Capital Private Limited Telephone: +91 22 4332 0736 E-mail: unimech.ipo@equirus.com Investor grievance e-mail: investorsgrievance@equirus.com
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Name of Syndicate Members	Equirus Securities Private Limited, Anand Rathi Share and Stock Brokers Limited
Name of Registrar to the Offer	KFin Technologies Limited Telephone: +91 40 6716 2222; E-mail: uaml.ipo@kfintech.com; Investor Grievance e-mail: einward.ris@kfintech.com
Name of Statutory Auditor	MSKA & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Bank(s) and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, Circular No. SEBI/HO/CFD/ DIL2/ CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders using the UPI Mechanism may only apply through the SCSBs and mobile applications (apps) using the UPI handles whose name appears on the SEBI website. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is provided as ‘Annexure A’ for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and is also available on (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43).
Self-Certified Syndicate Bank(s) or “SCSB(s)”	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Form, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time.
Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the BSE and NSE at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. For further details, see “Offer Procedure” on page 396 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Education Qualification / Corporate Information
1.	Anil Kumar P	Individual	Anil Kumar P is a Chairman and Managing Director and one of the Promoters of our Company. He has been associated with our Company since September 1, 2018 and is responsible for the business development functions in our Company. He holds a diploma in mechanical engineering (GL) from Board of Technical Examinations, Government of Karnataka and a bachelor’s degree of technology in mechanical engineering (computer integrated manufacturing) from Indira Gandhi National Open University, New Delhi. Prior to joining our Company, he was associated with Quality Engineering & Software Technologies Private Limited in the capacity of Project Manager, CIM Tools Private Limited in the capacity of computer - aided manufacturing (CAM) - computer-aided design (CAD) engineer and INCITE CAM Centre in the capacity of Team Leader – CAM division. He has over 20 years of experience in the manufacturing sector.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Individual/Corporate	Experience and Education Qualification / Corporate Information
2.	Ramakrishna Kamojhala	Individual	Ramakrishna Kamojhala is a Whole-time Director, the Chief Financial Officer and one of the Promoters of our Company. He is responsible for finance and compliance functions in our Company. He has been associated with our Company since July 31, 2017. He is fellow member of the Institute of Chartered Accountants of India, Institute of Cost and Works Accountants of India and Institute of Company Secretaries of India He holds a master's degree in business administration from National Institute of Business Management, Chennai, Tamil Nadu. He also participated in the Middle Management Programme of the 3-Tier Programme for Management Development organised by Indian Institute of Management, Ahmedabad. Prior to joining our Company he was associated with International Aerospace Manufacturing Private Limited as a company secretary. He has over 13 years of experience in the financial and secretarial field in the aerospace manufacturing sector.
3.	Mani P	Individual	Mani P is a Whole-time Director and one of the Promoters of our Company. He has been associated with our Company since September 1, 2018. He is responsible for business operation functions in our Company. He holds a bachelor's degree of technology in mechanical engineering (computer integrated manufacturing) from Indira Gandhi National Open University, New Delhi and a master's degree in business administration from Toulouse Business School, France. Prior to joining our Company, he was associated with International Aerospace Manufacturing Private Limited in the capacity of Production Manager, with Goodrich Aerospace Services Private Limited in the capacity of Operations Supervisor and with Maini Precisions Products Private Limited as deputy manager - engineering. He has over 19 years of experience in business operations.
4.	Rajanikanth Balaraman	Individual	Rajanikanth Balaraman is a Whole-time Director and one of the Promoters of our Company. He has been associated with our Company since July 31, 2017. He is responsible for the growth, information technology and business development functions of the Company. He holds a bachelor's degree in engineering from Bangalore University, Karnataka. Prior to joining our Company, he has worked with Integral Logic Private Limited in the capacity of Software Engineer, Robert Bosch India Limited in the capacity of Technical Manager, Datanet Corporation Limited in the capacity of software engineer and National Instruments Systems (India) Private Limited in the capacity of project manager and managing director. He has over 26 years of experience in software engineering.
5.	Preetham S V	Individual	Preetham S V is a Whole-time Director and one of the Promoters of our Company. He has been associated with our Company since December 17, 2016. He is responsible for the People and key account management functions of the Company. He holds a bachelor's degree in engineering in industrial production from Kuvempu University, Karnataka. Prior to joining our Company, he was associated with Quality Engineering and Software Technologies Private Limited in the capacity of project leader, Wipro Limited in the capacity of executive – business operations and Affiliated Computer Services of India Private Limited in the capacity of software quality analyst. He has over 19 years of experience in the field of manufacturing.

For details in respect of the Promoters, please see the section entitled titled “*Our Promoters and Promoter Group*” beginning on page 265 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are an engineering solutions company specializing in manufacturing and supply of critical parts such as aero tooling, ground support equipment, electro-mechanical sub-assemblies and other precision engineered components for aerospace, defence, energy, and semiconductor industries. We possess “build to print” capabilities, wherein we manufacture products based on client designs, and “build to specifications” capabilities, wherein we assist clients in designing the products to be manufactured basis specifications. We supply high precision and critical components to major OEMs and their licensees worldwide. Our export-oriented business has a diverse product portfolio and strong focus on quality and timely delivery.

Revenue segmentation by product/service offering:

The table below sets forth the contribution from the aerospace sector and other sectors including defence, energy and semi-conductors to our total revenue from operations as of six months period ended September 30, 2024 and for the last three Fiscals stated:

Particulars	For the six months ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations
Revenue from aerospace sector	1,185.42	98.25	2,074.12	99.35%	891.79	94.70%	348.38	95.84%
Others	21.14	1.75	13.63	0.65%	49.87	5.30%	15.11	4.16%

For further details, see “*Our Business - Product Portfolio*” on page no. 215 of RHP

Revenue Segmentation by Geographies:

Below are the details of our revenue from operations across various geographic regions and as a percentage of our total revenue for six months period ended September 30, 2024, and Fiscals 2024, 2023 and 2022: (₹ million)

Geography	Six-months period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations
With in India	52.29	4.33	49.26	2.36	45.21	4.80	32.48	8.94
Outside India	1,154.27	95.67	2,038.49	97.64	896.45	95.20	331.01	91.06

Key Performance Indicators:

Particulars	Six months ended September 2024	Financial year ended March 31,2024	Financial year ended March 31,2023	Financial year ended March 31,2022
Key Financial Metrics:				
Revenue from operations	1,206.56	2,087.75	941.66	363.49
Revenue from operations growth (%)	-	121.71%	159.06%	.*
Gross profit	854.01	1,375.93	677.69	263.29
Gross Margin (%)	70.78%	65.90%	71.97%	72.43%
EBITDA	488.28	791.86	345.63	77.26
EBITDA Margin (%)	40.47%	37.93%	36.70%	21.25%

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Profit after tax for the period / year	386.80	581.34	228.13	33.92
Profit Margin (%)	32.06% [§]	27.85%	24.23%	9.33%
Fixed Asset Turnover Ratio (Times)	1.96	5.16	3.51	-**
Return on Capital Employed (ROCE) (%)	9.69% [§]	54.36%	42.87%	10.34%
Return on Equity (%)	9.92%	53.53%	46.71%	12.26%
Number of Plants [#]	2	2	2	2
Installed Capacity [#] (No. of Hours)	***1,65,945	2,22,990	1,25,100	99,810
Number of Customers	16	16	15	18
Number of Countries	5	5	5	5
Operating Metrics:				
Customer Concentration (top 5)	94.62%	96.80%	93.88%	88.97%
Customer Concentration (top 10)	99.09%	99.45%	98.11%	96.67%
Trade Receivable Days	64	82	125	75
Trade Payable Days	87	66	68	98 [^]
Inventory Days	104	101	218	163
Cash Conversion Cycle (Days)	81	117	275	140

* Not included as the comparative period figures under IND AS for FY 2021 as on March 31, 2021 are not available

** Not included as the comparative period figures under IND AS for FY 2021 as on March 31, 2021 are not available which will be used for calculating the Average Fixed Assets

[#] Number of plants and installed capacity (no. of hours) is derived based on the ICE certificate dated December 16, 2024

[^] Opening stock for the year ended March 31, 2022 has not been considered as the closing stock under IND AS for the year ended March 31, 2021 is not available

***Installed Capacity is for half year ended September 30,2024

[§]Not Annualised.

For further details, see “**Basis for the Offer Price**” on page 145 of the RHP.

Intellectual property:

For details regarding intellectual property rights, please refer to “*Government Approvals – Intellectual Property related approvals*” on page 371 of the RHP.

Manufacturing plant: 1. Unit I located at plot number 538, 539, 542 & 543, 7th Main of Peenya IV Phase Industrial Area, Yeshwanthpur Hobli, Bangalore, North Taluk - 560058, Bangalore, Karnataka, India. 2. Unit II: Our manufacturing facility located on industrial land allotted by the Karnataka Industrial Areas Development Board (“KIADB”) at Bengaluru Aerospace SEZ park (Karnataka) in November 2019 and operated through our Subsidiary, Innomech. For details, see “**Our Business - Manufacturing Facilities**” on page 221 of the RHP.

Employee strength: As of September 30, 2024 we had 622 employees. For details, see “**Our Business - Human Resources**” on page 225 of the RHP.

BOARD OF DIRECTORS

Sr. No	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Anil Kumar P	Chairman and Managing Director	He has been associated with our Company since September 1, 2018 and is responsible for the business development functions in our Company. He holds a diploma in mechanical engineering (GL) from Board of Technical Examinations, Government of Karnataka and a bachelor’s degree of technology in mechanical engineering (computer integrated manufacturing) from Indira Gandhi National Open University, New Delhi. Prior to joining our Company, he was associated with Quality Engineering & Software Technologies Private Limited in the capacity of Project Manager, CIM Tools Private Limited in the capacity of computer - aided manufacturing (CAM) - computer-aided design (CAD) engineer and INCITE CAM Centre in the capacity of Team Leader – CAM division. He has over 20 years of experience in the manufacturing sector.	<i>Indian companies:</i> • Innomech Aerospace Toolings Private Limited • Dheya Engineering Technologies Private Limited <i>Foreign companies</i> Nil
2.	Ramakrishna Kamojhala	Whole-time Director and Chief Financial Officer	He is responsible for finance and compliance functions in our Company. He has been associated with our Company since July 31, 2017. He is fellow member of the Institute of Chartered Accountants of India, Institute of Cost and Works Accountants of India and Institute of Company Secretaries of India He holds a master’s degree in business administration from National Institute of Business Management, Chennai, Tamil Nadu. He also participated in the Middle Management Programme of the 3-Tier Programme for Management Development organised by Indian Institute of Management, Ahmedabad. Prior to joining our Company he was associated with International Aerospace Manufacturing Private Limited as a company secretary. He has over 13 years of experience in the financial and secretarial field in the aerospace manufacturing sector.	<i>Indian companies:</i> • Innomech Aerospace Toolings Private Limited <i>Foreign companies</i> Nil
3.	Mani P	Whole-time Director	He has been associated with our Company since September 1, 2018. He is responsible for business operation functions in our Company. He holds a bachelor’s degree of technology in mechanical engineering (computer integrated manufacturing) from Indira Gandhi National Open University, New Delhi and a master’s degree in business administration from Toulouse Business School, France. Prior to joining our Company, he was associated with International Aerospace Manufacturing Private Limited in the capacity of Production Manager, with Goodrich Aerospace Services Private Limited in the capacity of Operations Supervisor and with Maini Precisions Products Private Limited as deputy manager - engineering. He has over 19 years of experience in business operations.	<i>Indian companies:</i> • Innomech Aerospace Toolings Private Limited <i>Foreign companies</i> Nil
4.	Rajanikanth Balaraman	Whole-time Director	He has been associated with our Company since July 31, 2017. He is responsible for the growth, information technology and business development functions of the Company. He holds a bachelor’s degree in engineering from Bangalore University, Karnataka. Prior to joining our Company, he has worked with Integral Logic Private Limited in the capacity of Software Engineer, Robert Bosch India Limited in the capacity of Technical Manager, Datanet Corporation Limited in the capacity of software engineer and National Instruments Systems (India) Private Limited in the capacity of project manager and managing director. He has over 26 years of experience in software engineering.	<i>Indian companies:</i> • Innomech Aerospace Toolings Private Limited • Dheya Engineering Technologies Private Limited <i>Foreign companies</i> Nil

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No	Name	Designation	Experience and Educational Qualification	Other Directorships
5.	Preetham S V	Whole-time Director	He has been associated with our Company since December 17, 2016. He is responsible for the People and key account management functions of the Company. He holds a bachelor's degree in engineering in industrial production from Kuvempu University, Karnataka. Prior to joining our Company, he was associated with Quality Engineering and Software Technologies Private Limited in the capacity of project leader, Wipro Limited in the capacity of executive – business operations and Affiliated Computer Services of India Private Limited in the capacity of software quality analyst. He has over 19 years of experience in the field of manufacturing.	<i>Indian companies:</i> • Innomech Aerospace Toolings Private Limited <i>Foreign companies</i> Nil
6.	Mukund Srinath	Independent Director	He has been associated with our Company since July 3, 2024. He is fellow member of the Institute of Company Secretaries of India, He holds a bachelor's degree in commerce, bachelor's in laws from Bangalore University, Karnataka. Prior to joining our Company, he was associated with Capgemini Technologies Services India Limited in the capacity as vice president. Previously, he was also associated with Pantape Magnetics Limited, SmithKline Beecham Pharmaceuticals Limited, BMD Foundry Machinery Limited, BPL Sanyo Technology Limited. He has over 34 years of experience in the field of legal and secretarial areas.	<i>Indian companies:</i> • Nil <i>Foreign companies</i> Nil
7.	Ashok Tandon	Independent Director	He has been associated with our Company since July 3, 2024. He is fellow member of the Institute of Company Secretaries of India. He holds a bachelor's degree in commerce from St. John's College, Agra University, Uttar Pradesh and diploma for Bachelor of Laws from Utkal University, Bhubaneswar, Orissa. Prior to joining our Company, he was associated with Nandganj Sihori Sugar Company Limited, HMT Limited, Triveni Structurals Limited, Phosphates Limited, National Aluminium Company Limited, and superannuated from Hindustan Aeronautics Limited in the capacity as an executive director (company secretary). He has over 32 years of experience in the field of legal and corporate secretarial areas.	<i>Indian companies:</i> • Nil <i>Foreign companies</i> • Nil
8.	Vidya Rajarao	Independent Director	She has been associated with our Company since July 3, 2024. She is also an associate member of the Institute of Chartered Accountants of India. She holds a bachelor's degree in commerce from Bangalore University, Karnataka. She has received accreditation of certified fraud examiner from Associate of Certified Fraud Examiners. Since July 2017, she is associated with RSB Transmissions (I) Ltd and is currently on its board as non-executive independent director. Further, since September 2020, she is associated with Fraudopedia Private Limited and is currently on the board as director.	<i>Indian companies:</i> • RSB Transmissions (I) Ltd • Fraudopedia Private Limited <i>Foreign companies</i> Nil
9.	Pavan Krishnamurthy	Independent Director	He has been associated with our Company since July 3, 2024. He is also an associate member of the Institute of Chartered Accountants of India. Since July 2017, he is associated with Sakhatech Information Systems Private Limited and is currently on the board as their director. Also, since August 2016, he is associated with Cocreate Venture Technology LLP as designated partner. He is also currently on the board of Imperial Hospital and Research Centre Limited, Sitara Advisory Services Private Limited and Apollo Home Healthcare Limited	<i>Indian companies:</i> • Imperial Hospital and Research Centre Limited • Sitara Advisory Services Private Limited • Sakhatech Information Systems Private Limited • Apollo Home Healthcare Limited <i>Foreign companies</i> • Nil
10.	Sridhar Ranganathan	Independent Director	He has been associated with our Company since July 3, 2024. He holds a degree in Executive MBA from Manpal Academy of Higher Education. He is currently a member of the steering committee (HRD) in the Department of Biotechnology (DBT), Ministry of Science and Technology, Government of India. Since January 2020, he is associated with Upceed Consulting Services Private Limited and Helyxon Promed India Private Limited and is currently on their board as director. He is also currently on the board of Pristine Concepts Private Limited, Helyxon Medtech Private Limited and Helyxon Healthcare Solutions Private Limited.	<i>Indian companies:</i> • Pristine Concepts Private Limited • Upceed Consulting Services Private Limited • Helyxon Promed India Private Limited • Helyxon Healthcare Solutions Private Limited • Helyxon Medtech Private Limited • Innomech Aerospace Toolings Private Limited <i>Foreign companies</i> • Nil

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 244 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises the Fresh Issue by our Company and the Offer for Sale by the Selling Shareholders.

Offer for Sale

The Selling Shareholders will be entitled to their respective portion of the proceeds from the Offer for Sale, after deducting their respective portion of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale by the Selling Shareholders and the proceeds from the Offer for Sale will not form part of the Net Proceeds. For further details, please see “Offer expenses” on page 141 of the RHP.

Net Proceeds

The details of the proceeds of the Fresh Issue are summarised in the table below:

(₹ in million)

Particulars	Amount
Gross Proceeds from the Fresh Issue	Up to ₹ 2,500.00
Less: Estimated Offer related expenses in relation to the Fresh Issue*	●
Net Proceeds from the Fresh Issue after deducting the Offer related expenses to be borne by our Company (“Net Proceeds”)*	●

* To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

Utilization of Net Proceeds and Schedule of Implementation and Deployment

The Net Proceeds are proposed to be deployed in accordance with the schedule set forth below:

(₹ in million)

Particulars	Total estimated cost	Amount which will be financed from Net Proceeds ⁽¹⁾	Estimated Utilization of Net Proceeds in Fiscal 2025	Estimated Utilization of Net Proceeds in Fiscal 2026	Estimated Utilization of Net Proceeds in Fiscal 2027
1. Funding of capital expenditure for expansion through purchase of machineries and equipment by our Company	363.66	363.66	222.62	141.04	-
2. Funding working capital requirements of our Company	252.85	252.85	-	134.56	118.29
Total (A)	616.51	616.51	222.62	275.60	118.29
3. Investment in our Material Subsidiary for					
(i) Funding of capital expenditure for expansion through purchase of machineries and equipment	438.91	438.91	217.98	220.93	-
(ii) Funding working capital requirements	447.15	447.15	-	233.29	213.87
(iii) Repayment / prepayment, in full or part, certain borrowings	400.00	400.00	400.00	-	-
Total (B)	1,286.06	1,286.06	617.98	454.22	213.87
Total (A) + (B)	1,902.57	1,902.57	840.60	729.82	332.16
4. General corporate purposes ⁽²⁾	●	●	●	●	●
Total of Net Proceeds from Fresh Issue	●	●	●	●	●

(1) To be finalised upon determination of Offer Price and updated in the Prospectus prior to filing with the RoC.

(2) The amount shall not exceed 25% of the Gross Proceeds.

Means of finance

The fund requirements towards the Objects of the Offer are proposed to be entirely funded from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance under Regulation 7(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Fresh Issue and internal accruals as required under the SEBI ICDR Regulations. Subject to applicable law, if the actual utilisation towards the Objects is lower than the proposed deployment, such balance will be used for general corporate purposes to the extent that the total amount to be utilised towards general corporate purposes will not exceed 25% of the Gross Proceeds in accordance with Regulation 7(2) of the SEBI ICDR Regulations. For further details, see “Risk Factors – 43. Objects of the Fresh Issue for which the funds are being raised have not been appraised by any bank or financial institutions. Any variation in the utilization of our Net Proceeds as disclosed in the Red Herring Prospectus would be subject to certain compliance requirements, including prior Shareholders’ approval.” on page 62. We may vary the Objects in the manner provided in “Objects of the Offer – Variation in Objects” on page 143 of the RHP.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of issuance of convertible security, if any: Not Applicable.

Name of Monitoring Agency: CARE Ratings Limited.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre-Offer number of Equity Shares (Number of fully paid-up Equity Shares held)	% Holding of Pre-Offer Shareholding
Promoter and Promoter Group	43,776,600	91.83
Public	3,895,570	8.17
Total	47,672,170	100.00%

Number of equity shares proposed to be sold by selling shareholders: Up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 2,500.00 million.

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(₹ in million, except per share data)

Particulars	Six-months period ended September 30, 2024	As of and for the Financial Year ended March 31, 2024	As of and for the Financial Year ended March 31, 2023	As of and for the Financial Year ended March 31, 2022
Equity Share capital ⁽⁵⁾	238.36	220.03	10.42	10.42
Net worth ⁽¹⁾	3,900.98	1,085.95	488.45	276.58
Revenue from operations	1,206.56	2,087.75	941.66	363.49
Restated profit / (loss) for the year/period	386.80	580.47	211.87	33.93
Earnings per equity share of face value of ₹ 5 each attributable to equity holders				
- Basic ⁽²⁾ computed on the basis of profit attributable to equity holders (in ₹)	8.49*	13.23	5.19	0.77
- Diluted ⁽²⁾ computed on the basis of profit attributable to equity holders (in ₹)	8.49*	13.23	5.19	0.77
Net asset value per Equity Share ⁽³⁾ (Basic) (in ₹)	85.65	24.71	11.11	6.29
Net asset value per Equity Share ⁽³⁾ (Diluted) (in ₹)	85.65	24.71	11.11	6.29
Total Borrowings ⁽⁴⁾	747.14	288.56	222.59	171.16

*Not annualized.

(1) Net worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations.

(2) Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(3) Net asset value per share is calculated by dividing restated equity attributable to owners of our Company by weighted average number of equity shares outstanding during the year/period.

(4) Total borrowings consist of current and non-current borrowings.

(5) After March 31, 2024, our Company has issued 36,67,090 Equity Shares of face value of ₹ 5 each. For further details, see “Capital Structure” on page 101 of the RHP.

For further details, see “Other Financial Information” on page 323 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. A significant portion of our total revenue from operations i.e. 98.25%, 99.35%, 94.70% and 95.84% in the six months period ended September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively is attributable to the aerospace sector wherein we manufacture products pertaining to aero engine tooling and airframe tooling. Any adverse changes in the aerospace sector could adversely impact our business, results of operations and financial condition.
2. We are dependent on our top five customers who contribute to 94.62%, 96.80%, 93.88% and 88.97% of our total revenue from operations in the six months period ended September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively and the loss of any of these customers or a significant reduction in purchases by any of them could adversely affect our business, results of operations and financial condition.
3. Our business works on a longer gestation period wherein, there is considerable time gap of 7 to 28 weeks between the receipt of order and the payment, thereby, affecting our working capital requirements.
4. Our business is dependent on exports and the performance of geographies where we supply our products. 95.67%, 97.64%, 95.20% and 91.06% of our total revenue from operations in the six months period ended September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively came from exports. Any adverse changes in the conditions affecting the industries in global markets in which our products are supplied, including our key markets such as United States and Germany, can adversely impact our business, cash flows, results of operations and financial condition.
5. A significant part of our operations i.e. 83.46%, 89.35%, 73.50% and 68.06% in the six months period ended September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively were conducted through our Material Subsidiary, Innomech Aerospace Toolings Private Limited (“Innomech”), and we are dependent on the operating income and cash flows generated by Innomech. Any loss or reduction in the business attributable to our subsidiary, or a change in our shareholding in Innomech, could have a material adverse effect on our business, prospects, results of operations, cash flows and financial condition on a consolidated basis.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. *There are certain outstanding legal proceedings involving the Directors of our Company, which are pending at varying levels of adjudication at different forums. Such proceedings could divert management time and attention and consume financial resources in their defence or prosecution. The summary of outstanding matters set out below includes details of outstanding criminal proceedings, tax proceedings, statutory and regulatory actions and other material pending litigation involving our Company, Subsidiaries, Directors and Promoters.*

Category of individuals / entities	Number of criminal proceedings	Number of tax proceedings	Number of statutory or regulatory proceedings	Number of Disciplinary actions by SEBI or Stock Exchanges against our Promoters in the last five years, including outstanding action	Material civil litigation*	Aggregate amount involved (in ₹ million)#
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	1	Nil	Nil	Nil	0.92
Subsidiaries						
By the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against the Subsidiaries	Nil	1	Nil	Nil	Nil	28.62
Promoters						
By Promoters	2	Nil	Nil	Nil	Nil	5.96
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Directors (other than Promoters)						
By Directors	1	Nil	Nil	Nil	Nil	Nil
Against Directors	Nil	Nil	Nil	Nil	Nil	Nil

* Determined in accordance with the Materiality Policy.

To the extent quantifiable

For further details, see “*Outstanding Litigation and Material Developments*” on page 364 of the RHP.

B. *Brief details of top 5 material outstanding litigations against the Company and amount involved : Nil*

C. *Regulatory Action, if any – disciplinary action taken by SEBI or Stock Exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil*

D. *Brief details of outstanding criminal proceedings against our Promoters: Nil*

For further details of the outstanding litigation matters, see “*Outstanding Litigation and Other Material Developments*” on page 364 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby confirm, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines or regulations issued by the Government of India or the guidelines or regulations issued by the SEBI, established under Section 3 of the SEBI Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act 1956, the Securities Contracts (Regulation) Rules, 1957, the SEBI Act, 1992, each as amended, or the rules framed or guidelines or regulations issued thereunder, as the case may be. We further certify that all the disclosures and statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

Each Selling Shareholder, hereby confirm, certify, and declare that all statements, disclosures and undertakings specifically made or confirmed by me in the Red Herring Prospectus about and in relation to myself, as a Selling Shareholder and my respective portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other Selling Shareholder or any other person(s) in the Red Herring Prospectus.