


<div>COMMON BID CUM APPLICATION FORM</div> <div> TWISTEX</div>		<div>SHREE RAM TWISTEX LIMITED - INITIAL PUBLIC ISSUE - NR</div> <div>Registered Office and Corporate Office: 566P1, Umwada Road, Near Bajrang Cotspin, Gondal, Rajkot – 360 311, Gujarat, India; Telephone: +91 75100 12200; Contact Person: Sejal Tapan Gajjar, Company Secretary and Compliance Officer; E-mail: cs@shreeramtwistex.com; Website: www.shreeramtwistex.com; Corporate Identity Number: U17120GJ2013PLC078074</div>		<div>FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS</div>																																																																																																																				
<div>To, The Board of Directors SHREE RAM TWISTEX LIMITED</div>		<div>100% BOOK BUILT ISSUE ISIN: INE19GK01015 LEI: 335800T23BFLRD8A2810</div>		<div>Bid Cum Application Form No.</div>																																																																																																																				
<div>MEMBERS OF THE SYNDICATE'S STAMP & CODE</div> <div>BEELINE BROKING LIMITED</div>		<div>SUB-SYNDICATE MEMBERS'REGISTERED BROKER'S SCSB'S/CDP's /RTA's STAMP & CODE</div>		<div>1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER</div> <div>Mr. /Ms. /M/s.</div> <div>Address</div> <div>Email</div> <div>Tel. No. (with STD code) / Mobile</div>																																																																																																																				
<div>SUB-BROKER'S / SUB-AGENT'S STAMP & CODE</div>		<div>SCSB BRANCH STAMP & CODE</div>		<div>2. PAN OF SOLE/FIRST BIDDER</div>																																																																																																																				
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<div>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL</div> <div>For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.</div>																																																																																																																								
<div>4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF").</div> <table><tr><th rowspan="3">Bid Options</th><th colspan="10" rowspan="2">No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)</th><th colspan="10">Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures only)</th><th rowspan="3">"Cut-Off" (Please (✓) tick)</th><th rowspan="3">5. CATEGORY</th></tr><tr><th colspan="3">Bid Price</th><th colspan="3">Retail Discount</th><th colspan="3">Net Price</th></tr><tr><th>8</th><th>7</th><th>6</th><th>5</th><th>4</th><th>3</th><th>2</th><th>1</th><th>3</th><th>2</th><th>1</th><th>3</th><th>2</th><th>1</th><th>3</th><th>2</th><th>1</th><th><input type="checkbox"/> Retail Individual Bidder</th><th><input type="checkbox"/> Non Institutional Bidder</th><th><input type="checkbox"/> QIB</th></tr><tr><td>Option 1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>(OR) Option 2</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>(OR) Option 3</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>						Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)										Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures only)										"Cut-Off" (Please (✓) tick)	5. CATEGORY	Bid Price			Retail Discount			Net Price			8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1	<input type="checkbox"/> Retail Individual Bidder	<input type="checkbox"/> Non Institutional Bidder	<input type="checkbox"/> QIB	Option 1																					(OR) Option 2																					(OR) Option 3																				
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<div>7. PAYMENT DETAILS [IN CAPITAL LETTERS]</div> <div>Amount Blocked (₹ in Figures) (₹ in words)</div> <div>ASBA Bank A/c No.</div> <div>Bank Name & Branch</div> <div>OR</div> <div>UPI ID</div> <div>(Maximum 45 characters)</div> <div>I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT ("GID") FOR INVESTING IN PUBLIC OFFERS AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.</div>																																																																																																																								
<div>8A. SIGNATURE OF SOLE / FIRST BIDDER</div> <div>Date:, 2026</div>		<div>8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</div> <div>I/We authorize the SCSB to do all acts as are necessary to make the Application in the offer</div> <div>1)</div> <div>2)</div> <div>3)</div>		<div>8 C. MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)</div>																																																																																																																				
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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED FEBRUARY 12, 2026 (THE “RHP”), YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES).

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated February 12, 2026 filed with the Registrar of Companies, Gujarat, Dabra and Nagar Haveli (“ROC”) and together with the RHP, the General Information Document (“GID”) for Investing in Public Issues and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/ our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on bidding in the ASBA Account with the relevant SCSEB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in the Bid cum Application Form, as the case may be, I/we agree to allot to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we acknowledge that in case of QIB Bidders, only the SCSEBs (for Bids other than the Bids by Anchor Investors), and the BRLMs and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/we confirm that I/we have read the RHP. I/we confirm that my/ our investment decision is solely based on my independent verification and external advice on the RHP and the Prospectus. Any investment decision should be based on independent verification and external advice.

I/we confirm that: I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLMs as follows: (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP. (B) I/we have read and agree to the representations, warranties and agreements contained in the section “Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction” in the RHP. (C) The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act. (D) I/we were outside of the United States at the time the Issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form. (E) The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to “I/we” to include such accounts.

FOR QIB BIDDERS: I/we confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSEBs (at Designated SCSEBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the ISSUE, including uploading my/our Bid, blocking or unblocking of funds in the bank account of the applicant mentioned with the SCSEB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public ISSUE Account on receipt of instruction from Registrar to the Issue after finalisation of Basis of Allotment; and (b) the Registrar to the Issue to issue instruction to the SCSEBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSEB Registrar to the Issue shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSEBs or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDPs locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/ our amount is blocked by the relevant SCSEBs. I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 359 and 379 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Issue’ during the Bid/ Issue period by a Bidder and not ‘an offer’.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act 1961, DP ID, UPI ID (as applicable) and Client ID except for Bids by on behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes (“CBDT”) notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar to the Offer or RTAs/CDPs or the SCSEBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band has been decided by the Company in consultation with the BRLMs, and the minimum Bid Lot size has been decided by the Company in consultation with the BRLMs. The Price Band and minimum Bid Lot size will be advertised in all editions of Financial Express (a widely circulated English National Daily Newspaper), all editions of Jansatta (a widely circulated Hindi National Daily Newspaper) and Gujarat edition of financial Express (a widely circulated Gujarati Daily Newspaper), Gujarati being the regional language of Gujarat where our Registered Office is located), at least two (2) Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) and together with BSE, the “Stock Exchanges”) for the purpose of uploading on their website in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/ Issue Period will be extended for at least three (3) additional Working Days after revision of Price Band subject to the Bid/ Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLMs, and on the terminals of the members of the Syndicate and Sub-Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000/- Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSEB to confirm or accept the UPI Mandate Request in case of UPI Bidders using the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSEB where the ASBA Account is maintained has notified at least one branch in the location is Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs and Non-Institutional Investors Bidding for an amount exceeding ₹ 500,000 cannot use UPI Mechanism as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/PO-I/ CIR/2024/0154 dated November 11, 2024.
 - For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹ 5 Lakh (“UPI Bidders”) bidding through the UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSEBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank whether their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.
 - For further details, see “Issue Procedure” on page 359 of the RHP.
- The Sole Bidder/ First Bidder is required to sign the Bid cum Application Form/ Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSEBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent circulars. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, or any other applicable law of the United States (or any state or other jurisdiction therein) and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold or otherwise qualified in any other jurisdiction outside India and may not be offered or sold. (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP. (B) I/we have read and agree to the representations, warranties and agreements contained in the section “Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction” in the RHP. (C) The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act. (D) I/we were outside of the United States at the time the Issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form. (E) The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to “I/we” to include such accounts.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in “Other Regulatory and Statutory Disclosures” and “Issue Procedure” on pages 337 and 359, respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.
- You may be sent the RHP and the Prospectus either in physical form or electric form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLMs and Stock Exchanges.

TEAR HERE

COMPANY'S CONTACT DETAILS	REGISTRAR'S CONTACT DETAILS
SHREE RAM TWISTEX LIMITED CIN: U17120GJ2013PLC078074 Registered Office and Corporate Office: 566PI, Umwada Road, Near Bajrang Cotspin, Gondal, Rajkot – 360 311, Gujarat, India Tel No: +91 75100 12200 E-mail: cs@shreeramtwistex.com Website: www.shreeramtwistex.com Contact Person: Sejal Tapan Gajjar, Company Secretary and Compliance Officer	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India Telephone: +91 22-6263 8200 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact person: Vinayak Morbale Website: www.bigshareonline.com SEBI Registration no.: INR000001385

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Shree Ram Twistex Limited (the “Company”) dated February 12, 2026 filed with the Registrar of Companies, Ahmedabad (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, at the websites of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), and together with NSE, the “Stock Exchanges”) at www.nseindia.com and www.bseindia.com, respectively, and the website of our Company at www.shreeramtwistex.com and Book Running Lead Manager at www.ihnservices.in.



(Please scan this QR Code to view the RHP)



TWISTEX

SHREE RAM TWISTEX LIMITED

Corporate Identity Number: U17120GJ2013PLC078074; **Date of Incorporation:** December 31, 2013

REGISTERED OFFICE AND CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
566P1, Umwada Road, Near Bajrang Cotspin, Gondal, Rajkot – 360 311, Gujarat, India	Sejal Tapan Gajjar Company Secretary and Compliance Officer	E-mail: cs@shreeramtwistex.com Telephone: +91 75100 12200	www.shreeramtwistex.com

OUR PROMOTERS: BHAVESHBHAI BHIKHUBHAI RAMANI, JAY ATULBHAI TILALA, AND NIDHI BHAVESHBHAI KOTHARI

DETAILS OF OFFER TO PUBLIC

Type of Offer	Fresh Issue size	Eligibility and Reservation	Share Reservation among QIBs, NIBs, RIBs		
			QIBs	NIBs	RIBs
Fresh Issue	Up to 1,06,00,000 equity shares of Face Value of ₹ 10 each aggregating up to ₹ [●] Lakhs	This Issue is being made through the Book Building Process in accordance with Regulation 6(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) as the Company did not fulfil the requirement under Regulations 6(1) (a) and 6(1)(b) of SEBI (ICDR) Regulations. For details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Issue” on page 338 of the RHP. For details in relation to share reservation amongst Qualified Institutional Buyers, Non-Institutional Bidders and Retail Individual Bidders, see “Issue Structure” on page 355 of the RHP.	Not less than 75% of the issue	Not more than 15% of the issue or the issue of which one-third of the Non-Institutional Category will be made available for allocation to Bidders with a Bid size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category will be available for allocation to Bidders with a Bid size of more than ₹ 1,000,000	Not more than 10% of the issue

The Equity Shares are proposed to be listed on National Stock Exchange of India Limited and BSE Limited. For the purpose of issue, BSE is the Designated Stock Exchange.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band	₹ 95 per Equity Share to ₹ 104 per Equity Share of face value of ₹ 10 each
For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 129 of the RHP.	
Minimum Bid Lot Size	144 Equity Shares and in multiples of 144 Equity Shares thereafter
Bid/Offer Opens On	February 23, 2026, Monday
Bid/Offer Closes On ***	February 25, 2026, Wednesday
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about February 26, 2026, Thursday
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account***	On or about February 27, 2026, Friday
Credit of Equity Shares to demat accounts of Allottees	On or about February 27, 2026, Friday
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about March 02, 2026, Monday

** Our Company in consultation with the Book Running Lead Manager, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be 5:00 p.m. on the Bid/Offer Closing Date, i.e., on February 25, 2026.

*** In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding Two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding

two Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The Book Running Lead Manager shall, in its sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Book Running Lead Manager shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circulars dated June 2, 2021 and April 20, 2022 and SEBI circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/76 dated May 30, 2022 and SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable. For details of the Price Band and Basis for Offer Price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 129 of the RHP.

THE WEIGHTED AVERAGE COST OF ACQUISITION FOR ALL EQUITY SHARES TRANSACTED IN THE LAST ONE YEAR, EIGHTEEN MONTHS AND THREE YEARS IMMEDIATELY PRECEDING THE DATE OF THE RED HERRING PROSPECTUS IS SET FORTH BELOW:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is ‘x’ times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price ^ (in ₹)
Last one year preceding the date of the Red Herring Prospectus	Nil	-	-
Last eighteen months preceding the date of the Red Herring Prospectus	Nil	-	-
Last three years preceding the date of the Red Herring Prospectus	Nil	-	-
Since incorporation till the date of RHP	18.29	5.69	Nil-20

Note: All Equity Shares were acquired pursuant to a bonus issue completed more than three years ago, accordingly, the cost of acquisition is Nil.

^As the WACA for the Last 1 year, 18 months and 3 years is Nil, so we have considered WACA ₹18.29 for the purpose of calculating Range of acquisition price per share for the Period beginning from incorporation date till the date of RHP.

* As certified by M/s Doshi Doshi & Co, Chartered Accountants, Statutory Auditors pursuant to their certificate (bearing UDIN 25158931BMIGRR3495) dated December 1, 2025.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and Issue Price (as determined by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations) and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for the Issue Price” on page 129 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 36 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, Registrar and share transfer agents (“RTAs”), collecting depository participants (“CDPs”), registered stock brokers, underwriters, bankers to the offer, investors’ associations or self-certified syndicate banks (“SCSBs”).

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and the websites of the BRLM at www.ifinservices.in

ELIGIBILITY FOR THE ISSUE

Whether the company is compulsory required to allot at least 75% of the net issue to public, to Qualified Institutional Buyers - Yes

PRICE INFORMATION OF BRLM- INTERACTIVE FINANCIAL SERVICES LIMITED

Sr. No.	Issue Name	+/- % change in closing price, +/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180 th calendar days from listing
MAIN BOARD IPO				
1.	SRM Contractors Limited	-5.17% (+0.59%)	-15.00% (+7.61%)	+25.86% (+15.05%)
2.	Anlon Healthcare Limited	+40.66% (+0.73%)	82.10 (+5.91%)	NA
SME IPO				
3.	SPP Polymer Limited (NSE Emerge)	-27.37% (-1.76%)	-36.86% (-2.95%)	-64.32% (-11.45%)
4.	Malpani Pipes and Fittings Limited (BSE SME)	-31.93% (-6.18%)	-25.00% (+2.82%)	-18.06% (+3.10%)
5.	HP Telecom India Limited (NSE Emerge)	+13.52% (+4.71%)	+67.13% (+11.88%)	+64.81% (+11.69%)
6.	Valencia India Limited (BSE SME)	-66.19% (-3.17%)	-74.67% (-3.57%)	-80.53% (+1.75%)
7.	Abril paper Tech Limited (BSE SME)	-29.10% (+1.34%)	-28.23% (+5.45%)	NA
8.	Aptus Pharma Limited (BSE SME)	+97.57% (+5.89%)	+142.64% (+5.49%)	NA
9.	Shlokka Dyes Limited (BSE SME)	-23.84% (+1.19%)	-65.43% (-0.68%)	NA
10.	Shreeji Global FMCG Limited	-13.08% (+0.09%)	-5.76% (-0.03%)	NA
11.	Aritas Vinyl Limited	NA	NA	NA

For further details, please refer to “Other Regulatory and Statutory Disclosures, Price information of past issues handled by the BRLM on page 337 of the RHP.

Book Running Lead Manager	Interactive Financial Services Limited Tel: +91 98980 55647, 079- 49088019; E-mail ID: mbd@ifinservices.in; Investor grievance email ID: info@ifinservices.in
Name of Syndicate Members	Beeline Broking Limited
Name of Registrar to the Offer	Bigshare Services Private Limited Tel: +91 22-6263 8200; E-mail: ipo@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com
Name of Statutory Auditor	M/s Doshi Doshi & Co, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Bank(s) or “SCSB(s)”	The list of SCSBs is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the website of SEBI, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which a Bidder (other than an Anchor Investor), not bidding through Syndicate/Sub Syndicate or 87 through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time.
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI ICDR Master Circular, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 (to the extent applicable), UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, and updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided in the list available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time or any such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Issue using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? and www.nseindia.com/products/content/equities/ipos/asba_procedures.htm respectively, or such other websites as updated from time to time, and The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? and www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, or such other websites as updated from time to time.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification /Corporate information
1.	Bhaveshbhai Bhikhubhai Ramani	Individual Promoter	He is the Chairman and Managing Director of our Company. He has been associated with the Company since incorporation. He has completed matriculate exam. He has over 14 years of experience in the fields of cotton yarn production and oil refining. He is a partner at Ravi Oil Refineries and Ravi Solvex and Oil Industries. He was also associated with Nano-Agor Foods Private Limited. His roles and responsibilities include looking after the day-to-day affairs of the Company, planning for expansion, marketing and contributing to the overall growth and expansion of the Company. His other ventures include Goldsun Ceramic Private Limited, Ravi Oil Refineries and Ravi Solvex & Oil Industries.
2.	Jay Atulbhai Tilala	Individual Promoter	He is an Executive Director and Chief Financial Officer of our Company. He has been associated with the Company since 2017 initially overseeing the accounts and productions departments. He was appointed as Executive Director on August 10, 2020, and subsequently as Chief Financial Officer on October 15, 2024. He has completed his degree in Bachelor of Mechanical Engineering from the Gujarat Technological University. He has over 7 years of experience in the fields of accountancy and cotton yarn production. His roles and responsibilities include managing financial reporting, overseeing budgeting and cost control and supporting strategic decisions in textile manufacturing operations.
3.	Nidhi Bhaveshbhai Kothari	Individual Promoter	She is a Promoter of our Company She has completed her Bachelor of Arts degree from Saurashtra University. Her other ventures include Shree Ram Munchies (India) LLP, Shree Ram Elite Industrial Services LLP, Shree Ram Tradebiz (India) LLP And Tecfine Knittex LLP.

For further information please see the section entitled “Our Promoters and Promoter Group” beginning on page 237 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company overview: We are engaged in the manufacturing of Cotton Yarns, including Compact Ring Spun and Carded Yarns, both Combed and Carded. Our product range also includes value-added yarns such as Eli Twist (Combed and Carded), Compact Slub Yarns, and Lycra-Blended Yarns. Our Yarns are used in both knitting and weaving, serving a broad range of end-use segments such as denim, terry towels, shirting, sheeting, sweaters, socks, bottom wear, home textiles, and industrial fabrics.

Product/Services Offering: our Products are: 100% Cotton compact ring-spun combed & carded yarns, Compact Eli twist combed & carded yarns, compact Slub yarns, Lycra blended yarns.

Revenue segmentation by service/Product offering: Set out in the table below are the breakdown of our revenues from operations by product categories for the six months period ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023:

(₹ in lakhs, except for percentage)

Our operation	For Six-month period ended September 30, 2025		For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	Revenue from Operations	% of revenue from operation	Revenue from Operations	% of revenue from operation	Revenue from Operations	% of revenue from operation	Revenue from Operations	% of revenue from operation
Sale of Products								
Carded Yarn^	3,773.99	28.57	12,952.05	51.34%	11,211.02	48.99%	10,594.14	50.37%
Combed Yarn^	1,049.39	7.95%	1,551.22	6.15%	489.66	2.14%	26.24	0.12%
ELI Twist Yarn	3,361.21	25.45%	7,466.63	29.60%	8,401.84	36.72%	7,987.34	37.98%
Lycra Blended Yarn	45.22	0.34%	1,225.13	4.86%	1,952.32	8.53%	938.93	4.46%
Compact Slub Yarn	-	-	21.66	0.09%	75.62	0.33%	10.28	0.05%
Cotton Waste	542.72	4.11%	875.88	3.47%	751.74	3.29%	893.20	4.25%
Viscose Cotton Mix Yarn	-	-	-	-	-	-	368.72	1.75%
FP Bales	1,592.92	12.06%	660.47	2.62%	-	-	212.19	1.01%
Open Yarn (Oe)	-	-	255.12	1.01%	-	-	-	-
Organic Yarn	2,842.47	21.52%	219.38	0.87%	-	-	-	-
Gross Sales	13,207.93	100.00%	25,227.53	100.00%	22,882.21	100.00%	21,031.05	100.00%
Add/(Less):								
Debit note/Credit note*	-	-	26.00	-	40.04	-	17.84	-
Net Sales	13,207.93	100.00%	25,253.54	100.00%	22,922.26	100.00%	21,048.90	100.00%

As certified by our Statutory Auditor vide certificate (bearing UDIN 25158931BMIG0Y6741) dated November 17, 2025.

^Carded yarn and combed yarn collectively termed as Cotton Compact Ring Spun and Carded Yarns.

*Debit and credit notes are issued to customers to account for invoice settlements, or agreed discounts.

Geographies served: In the domestic market, we sell our products across India, through a combination of direct sales and through network of brokers and agents. Set out in the table below is a breakdown of statewise revenue during the six months ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023 respectively:

(₹ in Lakhs)

States wise operation	Revenue as on September 30, 2025	As % of Revenue from Operation	Revenue as on Fiscal 2025	As % of Revenue from Operation	Revenue as on Fiscal 2024	As % of Revenue from Operation	Revenue as on Fiscal 2023	As % of Revenue from Operation
Gujarat	11585.48	87.72%	23607.88	93.48%	19,058.24	83.14%	18020.58	85.59%
Haryana	-	-	46.27	0.18%	19.96	0.09%	0	0.00%
Rajasthan	-	-	15.56	0.06%	415.56	1.81%	2,182.1	10.37%
Maharashtra	1081.76	8.19%	894.82	3.54%	2,201.85	9.61%	402.71	1.91%
Karnataka	-	-	-	-	96.24	0.42%	220.55	1.05%
Tamil Nadu	-	-	-	-	89.20	0.39%	0	0.00%
Madhya Pradesh	413.86	3.13%	-	-	0	0.00	84.20	0.40
Dadra & Nagar Haveli	-	-	-	-	0	0.00	142.56	0.68
Punjab	126.84	0.96%	689.00	2.73%	1,041.21	4.54	0	0.00
Net Sales	13207.93	100.00	25253.54	100.00%	22,922.26	100.00	21052.70	100.00

In addition to serving the domestic market, our products were exported through merchant exporters, set out in the table below is a breakdown of our revenue from domestic sales and exports during the six months ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023 respectively:

(₹ in lakhs, except percentages)

Particulars	Six month period ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue from Operations	% of revenue from operations	Revenue from Operations	% of revenue from operations	Revenue from Operations	% of revenue from operations	Revenue from Operations	% of revenue from operations
Domestic Sales	11830.36	89.57%	23704.64	93.87	16,398.94	71.54%	1,9679.22	93.49%
Exports Through Merchant Exporter#	1377.57	10.43%	1548.89	6.13%	6,523.31	28.46%	1,369.68	6.51%
Total	13207.93	100.00%	25253.54	100.00%	22,922.26	100.00%	21,048.90	100.00%

As certified by our Statutory Auditor vide certificate (bearing UDIN 25158931BMIG0Y6741) dated November 17, 2025.

Note: Export sales were undertaken opportunistically, typically during periods of low domestic demand or to meet export obligations. As a result, export revenues tend to vary and are not consistent year-on-year.

Key Performance Indicators: A list of our KPIs for period ended September 30, 2025 and the Fiscals 2025, 2024 and 2023 is set out below:

(₹ in lakhs, unless stated otherwise)

Particulars	For the Six months period ended September 30, 2025	For the Financial Year ended March 31, 2025	For the Financial Year ended March 31, 2024	For the Financial Year ended March 31, 2023
Total income ⁽¹⁾	13,226.72	25,632.04	23,172.41	21,357.93
Revenue from Operations ⁽²⁾	13,208.48	25,504.47	23,159.12	21,314.05
Current Ratio ⁽³⁾	1.36	1.44	1.75	1.55
EBITDA ⁽⁴⁾	1,703.53	2,185.26	2,018.53	1,740.16
EBITDA Margin (in %) ⁽⁵⁾	12.90	8.57	8.72	8.16
Profit after tax ⁽⁶⁾	700.02	799.59	655.25	205.08
PAT Margin (in %) ⁽⁷⁾	5.30	3.14	2.83	0.96
RoNW (in %) ⁽⁸⁾	9.05	11.36	10.25	3.57
Return on Capital Employed (in %) ⁽⁹⁾	10.74	13.37	12.50	8.61
Debt/Equity ⁽¹⁰⁾	0.75	0.84	1.00	0.91
Debt Service Coverage Ratio ⁽¹¹⁾	1.18	1.52	2.26	1.26
Fixed asset turnover ratio ⁽¹²⁾	1.68	3.74	3.28	2.74
Net Asset Value NAV (in ₹) ⁽¹³⁾	26.34	23.97	21.77	19.57
Working Capital Days	44	34	71	52
Net Cash from/ (used in) Operating Activities	890.90	2,175.51	(491.15)	1006.93
Net Cash from/ (used in) Investing Activities	(732.18)	(1,003.05)	(218.83)	(465.17)
Net Cash from/ (used in) Financing Activities	(174.57)	(1,139.27)	679.86	(520.65)
No of Customers	45	47	49	48
Revenue From Top 10 Customers	10532.48	21715.69	19010.50	18180.67
Revenue CAGR (Fiscal 2023 to Fiscal 2025)		9.55		
EBITDA CAGR (Fiscal 2023 to Fiscal 2025)		12.06		
PAT CAGR (Fiscal 2023 to Fiscal 2025)		97.46		

As certified by our Statutory Auditors vide certificate (bearing UDIN 25158931BMIGOR2246) dated November 17, 2025

For further details of the KPI, see “Basis for issue price” on page 129 of the RHP.


Revenue Segmentation top 10: The % of top 10 Buyers and Suppliers of Our Company are as under:

Particulars	Purchases/Sales							
	Six-month period ended September 30, 2025	%	Fiscal 2025	%	Fiscal 2024	%	Fiscal 2023	%
Top 10 customers	10,532.48	79.74%	21,715.69	85.98%	19,010.50	82.94%	18,180.67	86.36%
Top 10 Suppliers	9,535.89	93.98%	13,234.54	85.15%	14,198.66	81.84%	10,768.21	63.28%

Industries served: We are in Textile Industry.

Manufacturing Plant: Our manufacturing facility is situated at Gondal, Rajkot – 360 311, Gujarat, India

Intellectual property, if any: As on the date of the Red Herring Prospectus, our Company has registered of the following trademark with the Registrar of Trademarks under the Trademarks Act, 1999:

Date of Issue	Particulars of the Mark	Trade Mark No.	Class of Registration
July 29, 2021		5065242	40

Market share: Not Applicable.

Employee strength: As on November 30, 2025, we had 58 employees. As on date, our Company has not engaged any contract labour.

BOARD OF DIRECTORS				
Sn	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Bhavesbhai Bhikhubhai Ramani	Chairman and Managing Director	He has been associated with the Company since incorporation. He has completed matriculate exam. He has over 14 years of experience in the fields of cotton yarn production and oil refining. He is a partner at Ravi Oil Refineries and Ravi Solvex and Oil Industries. He was also associated with Nano-Agor Foods Private Limited. His roles and responsibilities include looking after the day-to-day affairs of the Company, planning for expansion, marketing and contributing to the overall growth and expansion of the Company. His other ventures include Goldsun Ceramic Private Limited, Ravi Oil Refineries and Ravi Solvex & Oil Industries.	Indian Companies Goldsun Ceramic Private Limited Foreign Companies - Nil
2.	Jay Atulbhai Tilala	Executive Director and Chief Financial Officer	He has been associated with the Company since 2017 initially overseeing the accounts and productions departments. He was appointed as Executive Director on August 10, 2020, and subsequently as Chief Financial Officer on October 15, 2024. He has completed his degree in Bachelor of Mechanical Engineering from the Gujarat Technological University. He has over 7 years of experience in the fields of accountancy and cotton yarn production. His roles and responsibilities include managing financial reporting, overseeing budgeting and cost control and supporting strategic decisions in textile manufacturing operations.	Indian Companies - Nil Foreign Companies - Nil

BOARD OF DIRECTORS				
Sn	Name	Designation	Experience and Educational Qualification	Other Directorships
3.	Rameshchandra Mohanlal Hirani	Non-Executive Director	He has been associated with the Company since January 04, 2014. He has completed his Diploma in Civil Engineering from the Technical Examination Board, Gujarat. He has nearly two decades of experience in the textile industry. He also has 27 years of experience in the construction industry. He is associated with Uniroyal Sthapya, Rachna Print and Vastu Buildcon.	<i>Indian Companies</i> - Nil <i>Foreign Companies</i> - Nil
4.	Pragada Amita Chhaganbhai	Independent Director	She has been associated with the Company from November 07, 2024. She is an associate of the Institute of Company Secretaries of India. She has also completed her degree in Bachelor of Law from Gujarat University. Additionally, she has also completed her degree in Bachelor of Commerce from the Saurashtra University. She possesses over 5 years of experience in the field of secretarial compliance. She been associated with organizations such as Viaz Tyres Limited, Mahan Industries Limited, Jignesh A. Shah Practicing Company Secretary, NDVR & Co. Chartered Accountant. She is Company Secretary in Anlon Healthcare Limited.	<i>Indian Companies</i> – 1. Mahan Industries Limited 2. Arunaya Organics Limited 3. Valencia India Limited 4. Vrundavan Plantation Limited <i>Foreign Companies</i> – Nil
5.	Bhuvnesh Kumar	Independent Director	He has been associated with our Company since November 07, 2024. He is a qualified Company Secretary and is an associate member of Institute of Company Secretary of India. He has also completed his degree in Bachelor and Master of Commerce from the Jai Narain University. He possesses over 5 years of experience in secretarial and corporate compliance. He is the Company Secretary at Maruti Spintex Private Limited since July 21, 2020, and as a Director at Ravelcare Limited from June 17, 2024.	<i>Indian Companies</i> – 1. Ravelcare Limited 2. Valencia India Limited 3. Siyram Recycling Industries Limited 4. Dain Colour Chem Limited <i>Foreign Companies</i> – Nil
6.	Chirag Kantilal Patel	Independent Director	He has been associated with the Company since November 07, 2024. He has completed his degree in Bachelor of Commerce from Indira Gandhi National Open University. He possesses 14 years of experience in the field of secretarial and legal compliances. He has been associated with Zenith Healthcare Limited.	<i>Indian Companies</i> – 1. Inditalia Refcon Limited <i>Foreign Companies</i> - Nil

For further details in relation to our Board of Directors, see section titled “Our Management” on page 224 of the RHP.

OBJECTS OF THE OFFER

The details of the proceeds of the issue are summarized in the table below:

(₹ in lakhs)

Sr. No.	Particulars	*Estimated Amount
1.	Gross proceeds from the Issue	●
2.	Less: Issue related expenses**	●
Net proceeds of the Issue		●

* To be finalised upon determination of the Issue Price and updated in the Prospectus prior to the filing with the RoC.

**See “Issue Related Expenses” as detailed below.

For further details in relation to the Objects of the Offer, see section titled “Objects of the issue” on page 109 of the RHP.

Proposed schedule of implementation and deployment of Net Proceeds

The Net Proceeds are proposed to be utilised and are currently expected to be deployed in accordance with the schedule set forth below:

(₹ in lakh)

Particular	Total Estimated Cost	Amount already deployed	Amount which will be financed from Net Proceeds ⁽²⁾	Estimated Utilisation of Net Proceeds	
				Fiscal 2026	Fiscal 2027
Funding for setting up of 6.1 MW Solar Power Plant for captive use	2,223.55 ⁽¹⁾	2,223.55 ⁽²⁾	-*	-*	-
Funding for setting up of 4.2 MW Wind Power Plant for captive use	3,900 ⁽³⁾	-	3,900	3,900	-
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	1,489.00	-	1,489.00	1,489.00	-
Funding the working capital requirements of our Company	4,400.00	-	4,400.00	2,945.00	1,455.00
General corporate purposes ⁽³⁾⁽⁴⁾	-	-	●	●	●
Total	●	2,223.55	●	●	●

* At the time of filing the Draft Red Herring Prospectus, the total estimated funding requirement for setting up a 6.1 MW ground-mounted solar power project for captive consumption was ₹2,223.55 lakhs. Of this, ₹1,489.00 lakhs was proposed to be funded through a term loan sanctioned by the SIDBI pursuant to a sanction letter dated March 18, 2025, and the balance ₹734.55 lakhs was proposed to be funded from the Net Proceeds of the Issue. However, subsequent to the filing of the DRHP and prior to the filing of this RHP, the said Solar Power Project has been fully developed (out of which 5.1 MW has been commissioned). Accordingly, the unfunded portion of ₹734.55 lakhs has been met from the Company’s internal accruals. Our Company now proposes to reimburse the said amount of ₹734.55 lakhs from the Net Proceeds of the Issue.

(1) Total estimated cost as per scope of service (on EPC Basis) of Soleos Solar Energy Private Limited and as certified by certificate dated June 25, 2025, issued by Babulal A. Ughreja, Independent Chartered Engineer.

(2) As certified by our Statutory Auditors by way of their certificate dated December 01, 2025 (UDIN: 25158931BMIGRS1744).

- (3) Total estimated cost as per scope of service (on EPC Basis) received from Suzlon Energy Limited and as certified by certificate dated June 25, 2025, issued by Babulal A. Ughreja, Independent Chartered Engineer.
- (4) To be finalised upon determination of Issue Price and updated in the Prospectus prior to filing with the RoC.
- (5) The amount to be utilized for general corporate purposes alone shall not exceed 25% of the Gross Proceeds.

Means of Finance: At the time of filing the Draft Red Herring Prospectus, the total estimated funding requirement for setting up a 6.1 MW ground-mounted solar power project for captive consumption was ₹2,223.55 lakhs. Of this amount, ₹1,489.00 lakhs was proposed to be financed through a term loan sanctioned by SIDBI pursuant to its sanction letter dated March 18, 2025, and the balance of ₹734.55 lakhs was proposed to be funded from the Net Proceeds of the Issue. Subsequent to the filing of the DRHP and prior to the filing of this Red Herring Prospectus, the Solar Power Project has been fully developed, and 5 MW out of the total 6.1 MW capacity has already been commissioned. Accordingly, the unfunded portion of ₹734.55 lakhs has been met from the Company's internal cash accruals. The Company now proposes to reimburse this amount of ₹734.55 lakhs from the Net Proceeds of the Issue.

Further, in compliance with Regulation 7(1)(e) of the SEBI ICDR Regulations, as amended, firm arrangements of finance have been made through the above-mentioned sanction letter issued by SIDBI, covering at least 75% of the total means of finance for the said object, excluding the amount that was proposed to be raised through the Issue and existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of issuance of convertible security, if any: Not Applicable.

Name of Monitoring Agency: Crisil Ratings Limited

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre-Issue number of Equity Shares (Number of fully paid-up Equity Shares held)	% Holding of Pre-Issue Shareholding
Promoters & Promoter Group	1,38,26,425	47.07
Public	1,55,48,575	52.93
Total	2,93,75,000	100.00

SUMMARY OF RESTATED STANDALONE FINANCIAL INFORMATION

A summary of the financial information of our Company as per the Restated Financial Information is as follows: (₹ in Lakhs)

Particulars	For the Six months period ended September 30, 2025	As of and for the Financial Year ended March 31,		
		2025	2024	2023
Total Income from Operations	13,226.72	25,632.04	23,172.41	21,357.93
Revenue from operations (Net)	13,208.48	25,504.47	23,159.12	21,310.25
Net Profit/(Loss) before tax and extraordinary items	988.95	937.57	962.54	490.50
Net Profit/(Loss) after tax and extraordinary items	700.02	799.59	655.25	205.08
Equity Share Capital - (Face Value of ₹10 Each)	2,937.50	2,937.50	2,937.50	1,175.00
Reserves and Surplus	5,132.61	4,465.76	3,742.36	4,936.05
Net Worth	8070.11	7,403.26	6,679.86	6,111.05
Basic EPS (In ₹)	2.38	2.72	2.23	0.70
Diluted EPS (In ₹)	2.38	2.72	2.23	0.70
Return on Net Worth (%)	9.05	11.36	10.25	3.57
Net asset value per share (In ₹)	26.34	23.97	21.77	19.57

For further details, please see section titled "Financial Information - Financial Statements" on page 243 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the RHP:

1. A major portion of our revenue from operations is dependent upon a limited number of customers. For instance, our top 1 customer contributed 28.57%, 32.97%, 44.35% and 37.26% of our total revenue during the six-month period ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023. Loss of any of our key customers or loss of revenue from any of such customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
2. Our Manufacturing Facility and Registered Office are located in Gujarat, and a significant portion of our revenue is also derived from this state. As a result, we are exposed to geographic concentration risks that may adversely affect our operations, financial condition, and results of operations.
3. We are dependent on a limited number of suppliers for procurement of cotton bales, our principal raw material, and any disruption in supply or adverse movement in cotton prices may materially affect our business, results of operations, and financial condition.
4. A significant portion of our revenue is derived from Carded Cotton Yarn, Combed Cotton Yarn, and ELI Twist Yarn. Any decline in demand, pricing pressures, or adverse developments in the spinning or textile industry could materially and adversely impact our business, financial condition, and results of operations.
5. We have not yet entered into a definitive agreement for the proposed 4.2 MW wind power project, and any delay or failure in execution may materially impact our ability to reduce electricity costs, achieve energy security, or realize the projected benefits of the project.

6. We are subject to stringent quality requirements from our institutional buyers and end-use industries. Any failure to meet prescribed quality specifications may result in product rejections, loss of customer confidence, and reputational damage, which could adversely affect our business and results of operations.
7. If we are unable to accurately forecast customer demand and maintain optimal inventory levels of cotton bales and finished yarn, our business, results of operations, and financial condition may be adversely affected.
8. We rely on brokers and agents for the sale of our yarn. Any disruption in our relationships with such intermediaries or failure to manage their performance may adversely affect our business, results of operations, and financial condition
9. We have faced negative cash flows from operating activities. in the past and may experience in the near future.
10. We may not be able to adequately protect our intellectual property, which may adversely affect us.

For further details on the risk factors, please refer to “Risk Factors” beginning on page 36 of the RHP.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings involving our Company, Directors and Promoters, KMP & SMP as of the date of the Red Herring Prospectus, as also disclosed in “Outstanding Litigation and Material Developments” on Page 329 of the RHP, in terms of the SEBI ICDR Regulations and the materiality policy adopted by our Board pursuant to a resolution dated November 17, 2025, is provided below:

(₹ in lakhs)

Name of the entity	Criminal Proceedings	Statutory or regulatory Proceedings	Disciplinary actions imposed by SEBI or Stock Exchanges against our Promoters	Tax proceedings	Number of Material civil litigations	Aggregate amount involved (₹ In lakhs)*
Company						
By our Company	Nil	1**	Nil	Nil	1	3.43
Against our Company	Nil	Nil	Nil	8	Nil	16.9
Directors						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial personnel (KMP)						
By our KMP	Nil	Nil	Nil	Nil	Nil	Nil
Against our KMP	Nil	Nil	Nil	Nil	Nil	Nil
Senior Managerial personnel (SMP)						
By our SMP	Nil	Nil	Nil	Nil	Nil	Nil
Against our SMP	Nil	Nil	Nil	Nil	Nil	Nil

*To the extent quantifiable.

**Not Ascertainable

For further details on the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” and “Risk Factors” beginning on page 329 and page 36, respectively of the RHP.

- B. Brief details of top 5 material outstanding litigations against our Company and amount involved: Nil
- C. Regulatory Action, if any - Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL
- D. Brief details of outstanding criminal proceedings against the Promoters: NIL

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 329 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING FOR BID REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement Slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.
I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment) does not exceed ₹ 200,000/- if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP, as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- The Sole Bidder/ First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of first Bidder in case of joint Bidder, in the application form. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs and Non-Institutional Investors Bidding for an amount exceeding ₹ 500,000 cannot use UPI Mechanism as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/PoD/-/ CIR/2024/0154 dated November 11, 2024.
 - For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹ 5 Lakh ("UPI Bidders") bidding through the UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 359 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification by the Central Board of Direct Taxes dated February 13, 2020 read with press releases dated June 25, 2021 and September 17, 2021 read with press release dated September 17, 2021. CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ISSUE STRUCTURE

Particulars	QIBs	Non-Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/allocation ⁽²⁾	Not less than [●] Equity Shares	Not more than [●] Equity Shares available for allocation or Issue less allocation to QIB Bidders and Retail Individual Bidders	Not more than [●] Equity Shares available for allocation or Issue less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Issue size available for Allotment/allocation	Not less than 75% of the Issue shall be available for allocation to QIBs. However, up to 5% of the QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs.	Not more than 15% of the Issue less allocation to QIBs and Retail Individual Bidders will be available for allocation. One-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹ 1,000,000 and two-thirds of the NonInstitutional Portion will be available for allocation to Bidders with an application size of more than ₹1,000,000. Under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price.	Not more than 10% of the Issue less allocation to QIBs and Non-Institutional Bidders will be available for allocation.
Basis of Allotment/allocation if respective category is oversubscribed*	Proportionate as follows: (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Balance [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs.	The allotment of specified securities to each NonInstitutional Investor shall not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion, and the remainder, if any, shall be allocated on a proportionate basis, subject to valid Bids being received at or above the Issue Price, in accordance with the SEBI ICDR Regulations. Further, (a) One-third of the portion available to Non-Institutional Investors shall be reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) Two-third of the portion available to Non-Institutional Investors shall be reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of Non-Institutional Investors.	Allotment to each Retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details see, "Issue Procedure" on page 359.
Mode of Bidding	Through ASBA process only (excluding the UPI Mechanism).	Through ASBA process only (including the UPI Mechanism for a Bid size of up to ₹500,000)	Through ASBA process only (including the UPI Mechanism)
Minimum Bid	Such number of Equity Shares and in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹2.00 lakhs.	Such number of Equity Shares and in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹2.00 lakhs	[●] Equity Shares and in multiples of [●] Equity Shares thereafter, such that the Bid Amount does not exceed ₹200,000.
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the size of the Issue, subject to applicable limits.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the size of the Issue (excluding the QIB Portion), subject to applicable limits.	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹2.00 lakhs.
Mode of Allotment	Compulsorily in dematerialised form		
Bid Lot	A minimum of [●] Equity Shares and in multiples of [●] Equity Shares thereafter.		
Allotment Lot	A minimum of [●] Equity Shares and in multiples of one Equity Share thereafter.		
Trading Lot	One Equity Share.		
Who can apply ^(3&4)	Public financial institutions as specified in Section 2(72) of the Companies Act 2013, scheduled commercial banks, mutual funds registered with SEBI, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, state industrial development corporation, insurance company registered with IRDAI, provident fund with minimum corpus of ₹2500 lakhs, pension fund with minimum corpus of ₹2500 lakhs National Investment Fund set up by the Government, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFCs.	Resident Indian individuals, Eligible NRIs on a non-repatriable basis, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions, societies, trusts and FPIs who are individuals, corporate bodies and family offices which are recategorized as category II FPIs and registered with SEBI.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the Karta).
Terms of Payment	In case of all Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the Bidders, or by the Sponsor Bank(s) through the UPI mechanism, that is specified in the Bid cum Application Form at the time of submission of the Bid cum Application Form.		

*Assuming full subscription in the Issue

²SEBI vide its circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, has mandated that ASBA applications in public issues shall be processed only after the application monies are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NIBs and RIBs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked.

¹ Subject to valid Bids being received at or above the Issue Price. This is an Issue in terms of Rule 19(2)(b) of the SCRR in compliance with Regulation 6(1) of the SEBI ICDR Regulations.

² Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company, in consultation with the BRLM and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories. For further details, please see "Terms of the Issue" on page 349.

³ In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

⁴ Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares. The Bids by FPIs with certain structures as described under "Issue Procedure - Bids by FPIs" on page 366 and having same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with same PAN) may be proportionately distributed.

**COMMON BID
REVISION
FORM**

SHREE RAM TWISTEX LIMITED - INITIAL PUBLIC ISSUE - REVISION - NR

Registered Office and Corporate Office: 566P1, Umwada Road, Near Bajrang Cotspin, Gondal, Rajkot - 360 311, Gujarat, India;
Telephone: +91 75100 12200; Contact Person: Sejal Tapan Gajjar, Company Secretary and Compliance Officer;
E-mail: cs@shreeramtwistex.com; Website: www.shreeramtwistex.com; Corporate Identity Number: U17120GJ2013PLC078074

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs, FVCIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,
The Board of Directors
SHREE RAM TWISTEX LIMITED

100% BOOK BUILT ISSUE
ISIN: INE19GK01015
LEI: 335800T23BFLRD8A2810

**Bid Cum
Application
Form No.**

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBERS/REGISTERED BROKER'S SCSB'S/CDP's/RTA's STAMP & CODE
BEELINE BROKING LIMITED	
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER															
Mr./Ms./M/s. _____															
Address _____															
Email _____															
Tel. No (with STD code) / Mobile _____															
2. PAN OF SOLE / FIRST BIDDER															

3. BIDDERS DEPOSITORY ACCOUNT DETAILS ■ NSDL ■ CDSL															

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.															

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)																	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)							
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount, if any		Net Price		"Cut-off" (Please ✓ tick)	
Option 1												<div style="text-align: center;">X</div>					<input type="checkbox"/>
(OR) Option 2																	<input type="checkbox"/>
(OR) Option 3																	<input type="checkbox"/>

5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")																	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)							
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount, if any		Net Price		"Cut-off" (Please ✓ tick)	
Option 1												<div style="text-align: center;">X</div>					<input type="checkbox"/>
(OR) Option 2																	<input type="checkbox"/>
(OR) Option 3																	<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS]																	PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>																
Amount Blocked (₹ in Figures) _____																	(₹ in words) _____																
ASBA Bank A/c No. _____																																	
Bank Name & Branch _____																																	
OR UPI ID _____																																	
(Maximum 45 characters)																																	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE / FIRST BIDDER																	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)																	7C. MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)																
Date: _____, 2026																	I/We authorize the SCSB to do all acts as are necessary to make the Application in the offer																																	
																	1) _____																																	
																	2) _____																																	
																	3) _____																																	

TEAR HERE

																	SHREE RAM TWISTEX LIMITED - BID REVISION FORM - INITIAL PUBLIC ISSUE - NR																	Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent																	Bid Cum Application Form No.																
DPID / CLID _____																																		PAN of Sole / First Bidder _____																																	
Additional Amount Blocked (₹ in figures) _____																	ASBA Bank A/c No./UPI ID _____																	Stamp and Signature of SCSB Branch / Members of Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent																																	
Bank Name & Branch _____																																																																			
Received from Mr./Ms./M/s. _____																																																																			
Telephone / Mobile _____																	Email _____																																																		

TEAR HERE

																	SHREE RAM TWISTEX LIMITED - BID REVISION FORM - INITIAL PUBLIC ISSUE - NR																	Acknowledgement Slip for Bidder																
DPID / CLID _____																																		Name of Sole / First Bidder _____																
Additional Amount Blocked (₹ in figures) _____																	ASBA Bank A/c No. / UPI ID: _____																	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent																
Bank Name & Branch: _____																																																		
Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.																																																		
																																		Bid Cum Application Form No. _____																