



(Scan this QR Code to view Abridged Prospectus)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated June 18, 2026 (the “RHP”). You are encouraged to read greater details available in the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public offer (“GID”) undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the URHP/Abridged Prospectus for their future reference. You may also download the URHP from the website of the Book Running Lead Manager (“BRLM”) at www.horizonmanagement.in and from the website of the Company at www.spgeocl.com. References below to page numbers are to page numbers of the Red Herring Prospectus dated June 18, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 08 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from Stock Exchange, Syndicate Member, Registrar to Issue, Registrar and Share Transfer Agents, Collecting Depository Participants, Registered Brokers, Bankers to the Issue, investors’ association of Self Certified Syndicate Banks. You may also download the URHP from the websites of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, BRLM at www.horizonmanagement.in and National Stock Exchange of India Limited (“Stock Exchange” or “NSE”) at www.nseindia.com

SPGCL

SRI PRIYANKA GEO COMMEX LIMITED

SRI PRIYANKA GEO COMMEX LIMITED

(Corporate Identity Number: U10402TN1990PLC019110); Date of Incorporation:- April 30, 1990

REGISTERED OFFICE	TELEPHONE, EMAIL AND FACSIMILE	CONTACT PERSON	WEBSITE
7B, 7th Floor, Century Plaza, 560-562, Anna Salai, Chennai – 600 018, Tamil Nadu, India	Telephone: 044 – 2432 3609 E-mail: cs@spgeocl.com Facsimile: N.A.	Shilpa Agarwal, Company Secretary and Compliance Officer	www.spgeocl.com

PROMOTER OF OUR COMPANY: VENKATA SAI SHIV PRASAD NUTHALAPATI, RAVI KUMAR NUTHALAPATI, VEERA VIKRAM NUTHALAPATI

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Up to 44,58,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [•] lakhs	NIL	Up to 44,58,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [•] lakhs	The Issue is being made pursuant to Regulation 229(2) of Chapter IX of SEBI (ICDR) Regulations as the Company’s post issue paid-up capital is more than ten crore and upto twenty-five crore. For details in relation to share reservation among NIIs and Individual Investors, see “Issue Structure” on page 283 of the Red Herring Prospectus.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Issue Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 110 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No. 18 of the Red Herring Prospectus.


ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and this Issue, which is material in the context of this Issue, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.


LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of NSE in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an 'in-principle' approval letter dated January 06, 2026 from NSE for using its name in the offer document for listing our shares on the Emerge Platform of National Stock Exchange of India Limited. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

BOOK RUNNING LEAD MANAGER

NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 Horizon Management Private Limited	Mr. Narendra Bajaj	Telephone: +91 334 600 0607 Email ID: smeipo@horizon.net.co

REGISTRAR TO THE ISSUE

NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 CAMEO Corporate Services Limited	Ms. Sreepriya K	Telephone: +91 44 4002 0700 Email: ipo@cameoindia.com

BID/ ISSUE PERIOD

BID/ISSUE OPENS ON: Wednesday, June 24, 2026	BID/ISSUE CLOSING ON: Monday, June 29, 2026**^
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***Our Company may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations*

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

1. Summary of the primary business

- (a) We are a commodity focused group engaged in supplying of minerals, and manufacturing of rice bran oil. With active operations across India, Morocco, and Singapore, our operating locations enable us to efficiently respond to regional market dynamics and evolving demand patterns. Our mineral portfolio includes Barite, Fluorspar, and Copper Cathode - inputs for industries ranging from energy and chemicals to infrastructure and electronics. Through our network, we leverage infrastructure and logistics capabilities to seamlessly connect producers with end-users, driving greater efficiency, reliability, and value across the supply chain.

(b) Business Overview - Products and Services

Our domestic business comprises manufacture and sale of crude rice bran oil, refined rice bran oil, de-oiled rice bran, wax, fatty acids, gums and other by-products. Our international business comprises sourcing, marketing and trading of Barite, Fluorspar and Copper Cathodes through our subsidiaries. Our Product Portfolio comprises of:

Rice Bran Oil: The production of crude and refined rice bran oil primarily involves two stages: extraction of crude oil from rice bran, followed by refining to achieve the desired purity and specifications. Our company manufactures rice bran oil across multiple grades and color profiles, tailored to meet the specific requirements of our customers.

Barite and Fluorspar: Our Barite and Fluorspar business comprises operations in India and Outside India. India business is conducted by our Company. Our international Barite and Fluorspar business is conducted through our subsidiaries, namely Geo Min Commodities Pte. Ltd ("Geo Min") in Singapore and its step-down subsidiary in Morocco, Atlas Resources International ("Atlas Resources"). Geo Min operates as our global marketing and selling arm of minerals and the Morocco subsidiary operates as a procurement arm for minerals.

Copper Cathode: Sale and marketing of our Copper Cathode business is undertaken by our subsidiary, Geo Min Commodities Pte. Ltd. These supplier entities source copper cathodes from smelters in Chile and supplies in the international market. Accordingly, while the origin of copper is Chile, procurement is diversified through multiple trading partners across Singapore and the UAE.

Others: Rice bran processing yields a range of by-products at various stages of production. The process begins with rice bran, which is used to manufacture crude rice bran oil. This yields De-Oiled Rice Bran as a primary by-product. Upon refining the crude oil, additional by-products are generated, including gums, wax, fatty acids, and residual spent earth—alongside the final output of refined rice bran oil. We produce high-purity rice bran fatty acids (99.5%).

(c) Industries Served and Typical Customers

Our customer base is primarily in the B2B segment. We cater to customers operating in edible oil, animal feed, oil and gas drilling, chemicals, metallurgy, infrastructure, electrical, electronics and construction sectors. Our customers include bulk edible oil traders, re-packers, industrial processors, commodity traders and overseas commercial buyers in oil & gas, paint and pharma industry.

For further details, refer to the chapter titled “**Business Overview**” on the page 129 of the Red Herring Prospectus

(d) Segment Reporting and Revenue Contribution

As our Company is engaged primarily in the business of manufacturing and selling of rice bran crude oil and refined oil, and distribution of minerals, the Company operates in two reportable segments (1) Manufacturing of Rice Bran Oil and (2) Trading of Minerals. The aggregate external revenue of the reportable segments constitutes more than 75% of the Company’s total revenue, meeting the prescribed requirement. For further details, please see “Restated Financial Information – Note: I – Segment reporting” on page 228 of the RHP.

(e) Key Geographies

For our rice bran oil, we majorly sell our products in bulk form to players who sell edible oil in unbranded or loose form. We also sell our products to re-packers who ultimately sell the oil either in their own brands or further sell in bulk form in Andhra Pradesh, Kerala, Karnataka, Tamil Nadu, Telangana, Maharashtra and West Bengal. We supply Barite and Fluorspar to customers across the United States, Germany, Suriname, and Oman, serving key sectors such as the oil & gas and chemical industries. Our products meet stringent industry specifications and are tailored to support oil and gas drilling, refining, and industrial processing applications in these markets. We supply Grade A cathodes to customers in UAE and Singapore.

(f) Revenue Concentration Among Top 5 (Five) Customers

The table below sets forth a break-up of the consolidated revenue earned by our group from top customers during the preceding three years:

Particulars	Dec 31, 2025		2025		2024		2023	
	Revenue	% of Total Revenue	Revenue	% of Total Revenue	Revenue	% of Total Revenue	Revenue	% of Total Revenue
Top one customer	14,529.66	58.50%	9,527.06	37.75%	9,078.72	36.61%	7,090.64	32.33%
Top five customers	22,853.10	92.01%	22,040.41	82.78%	19,859.39	79.43%	13,239.32	60.37%

The sale from our top customers by our subsidiaries are as under:

Particulars	Dec 31, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	(₹ in lakhs)	As a% of total revenue	(₹ in lakhs)	As a% of total revenue	(₹ in lakhs)	As a% of total revenue	(₹ in lakhs)	As a% of total revenue
Geo Min Commodities Pte. Ltd.								
Top one customer	14,529.66	66.59%	9,517.06	41.51%	9,078.71	44.36%	7,090.64	46.03%
Top 5 customers	21,820.15	100.00%	22,040.41	96.13%	19,859.39	97.04%	13,239.32	85.96%

Atlas Resources International has executed 100% of its sale to our Company and Geo Min Commodities Pte. Ltd., being the wholly owned subsidiary of our Company and the holding company of Atlas Resources International.

For further details, please refer chapter titled “**Business Overview**” on page 129 of the Red Herring Prospectus.

(g) Key Facilities

Our registered office is located at 7B, 7th floor, century plaza, 560- 562, Anna Salai, Chennai – 600 018. Our Manufacturing units for rice bran oil is located at Survey No. - 681 Patta No 283 and 284 Chandrasekhra Puram Odavalur mandal SPSR Nellore – 524316, Andhra Pradesh. All key operational facilities including our in-house quality laboratory, Quality Division, and warehouse are housed within our manufacturing unit. Our sales and marketing team operate from Chennai and Morocco office. Further, the Barite mine is situated in the Ighoud Commune, Youssoufia Province, Marrakech-Safi Region, Morocco.

2. Business Strengths and Strategies

Strengths

Our Company has diversified and de-risked business operations with a large and growing total addressable market. Our operational hubs are strategically located to optimize supply chain efficiency and market proximity. We operate an automated manufacturing unit with a strong focus on quality across operations. We have long term, strategic and optimized procurement for barite and fluorspar from miners in Morocco. We maintain long-term supply arrangements with key customers and have a well-diversified client base. Our seasoned management team has proven expertise in strategy and execution.

Strategies

Our Company’s business strategies include integration of business operations across the product value chain for barite, copper and rice bran oil business; expansion into new international markets; enhancing domestic market reach in the agri-oil segment; and strengthening global supply chain infrastructure.

For further details, please refer chapter titled “**Business Overview**” beginning on page 129 of the Red Herring Prospectus.

3. Summary of the Industry

Barite is a mineral ore that is naturally occurring and is barium-based. Barite has a high density and is chemically inert but is relatively soft. Barite is explored in various regions all over the world, in various colours and deposit types. Its chemical and physical properties have found its wide-ranging applications in various industries, which has led to a surge in demand for barite mining. Based on the type of mine, the market is classified into open-pit and underground. The open-pit segment accounted for the major share of the market, and it is anticipated that it will maintain its attractiveness during the forecast period, as they provide greater recovery of the barite ore due to the increased manoeuvrability using heavy machinery. Open-pit mining is also a safer alternative to underground mining.

For more details, please refer to the chapter titled “*Industry Overview*” beginning on page 119 of the Red Herring Prospectus.

4. Promoters

The Promoters of our Company are Venkata Sai Shiv Prasad Nuthalapati, Ravi Kumar Nuthalapati, Veera Vikram Nuthalapati.

Venkata Sai Shiv Prasad Nuthalapati aged 66 years, is the Managing Director and Promoter of our Company. He holds a degree in Bachelor of Engineering in the Civil Branch from University of Mysore. He has been associated with our Company since its incorporation. Presently, he is the Managing Director of our Company. He is having more than 35 years of experience in establishing, managing, and expanding business operations in the solvent extraction and mineral processing industries. He is presently responsible for Strategic Leadership, Operational Expansion, Product Innovation, Global Diversification and Strategic Partnership of the Company.

Ravi Kumar Nuthalapati, aged 64 years, is the Non-executive Director and Promoter of our Company. He holds a degree in Bachelor of Commerce from Sri Venkateshwara University, Tirupathi. He is having more than 21 years of experience as a marketing professional. He has been associated with our company from October 14, 2017 as an Additional Director and in the capacity of Non-Executive Director since February 01, 2025. In past he was associated in RR Infrastructure Super Grade Electrical Contractors as the Managing Partner and there he was responsible for strategic leadership and policy implementation across multiple core functions including banking and treasury management, tendering and contract negotiations with departments, principle contractors. He is also associated with Sri Mahalakshmi Minerals as the Partner from March 7, 2021.

Veera Vikram Nuthalapati, aged 37 years, is the Whole-Time Director and Promoter of our Company. He holds a Postgraduate Diploma in Design and Operations Engineering from University of Durham, UK. He is been associated with our Company from January 2013 as a Head of Operations. He is having more than 12 years of experience in the field of Cash Flow Management, Strategic Partnerships & Alliance, Data Analysis & Market Research and Supply Chain Optimization. He is primarily responsible for overseeing day to day operations, driving business development initiatives, formulating and executing strategic plans, and ensuring operational efficiency across all departments. He is been associated with our Company since January 1, 2013 in the capacity of Head of operations and in the capacity of whole-time director since February 1, 2025.

For further details, please refer chapter titled “*Our management*” beginning on page 173 of the Red Herring Prospectus.

5. Objects of the Issue

The objects of the Issue comprises of:

Sr. No.	Particulars	Estimated amount (Rs. in Lakhs)
1	Prepayment or repayment of certain loans availed by our Company	1,000
2	Funding of working capital requirements of our Company	1,650
3	Investment in our wholly owned subsidiary Geo Min Commodities Pte. Ltd., Singapore for funding of its working capital requirements	4,700
4	General corporate purposes [^]	[●]

[^] The amount to be utilised for general corporate purposes shall maximum be 15% of the total issue size or ₹ 10 crore whichever is less.

For further details, please refer chapter titled “*Objects of the Issue*” beginning on page 97 of the Red Herring Prospectus.

6. Pre-Issue and Post-Issue shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding of each of the Promoters, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group) is set out below:

S. No.	Names	Pre-Issue shareholding as at the date of Red Herring Prospectus		Post-Issue shareholding as at Allotment ^{*^}			
				At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
		No. of equity Shares	As a % of Pre-Issue Capital	No. of equity shares	As a % of Pre-Issue Capital	No. of equity shares	As a % of Post Issue Capital
Promoters							
1.	Venkata Sai Shiv Prasad Nuthalapati	55,52,729	47.14%	[●]	[●]	[●]	[●]

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

S. No.	Names	Pre-Issue shareholding as at the date of Red Herring Prospectus		Post-Issue shareholding as at Allotment ^{*^}			
				At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
		No. of equity Shares	As a % of Pre-Issue Capital	No. of equity shares	As a % of Pre-Issue Capital	No. of equity shares	As a % of Post Issue Capital
2.	Ravi Kumar Nuthalapati	30,03,605	25.50%	[●]	[●]	[●]	[●]
3.	Veera Vikram Nuthalapati	1,01,116	0.86%	[●]	[●]	[●]	[●]
Total		86,57,450	73.50%	[●]	[●]	[●]	[●]
Promoters' Group							
4.	Venkata Sai Shiv Prasad Nuthalapati (HUF)	1,17,787	1.00%	[●]	[●]	[●]	[●]
5.	N. Vani	10,01,199	8.50%	[●]	[●]	[●]	[●]
6.	Sai Sathvik Nuthalapati	10,01,203	8.50%	[●]	[●]	[●]	[●]
7.	N Sai Kaushal	10,01,203	8.50%	[●]	[●]	[●]	[●]
Total		31,21,392	26.50%	[●]	[●]	[●]	[●]
Total shareholding of Promoters and Promoter Group		1,17,78,842	100.00%	[●]	[●]	[●]	[●]
Top 10 Shareholders of the Company as at Allotment[^]							
	[●]	[●]	[●]	[●]	[●]	[●]	[●]

^{*}Subject to finalization of the basis of allotment

[^]To be updated at the time of filing of Prospectus

7. Summary of Restated Financial Information

The following details of selected financial information are derived from the Restated Financial Information as at and for the nine-month period ended December 31, 2025, and as at and for the Financial Years ended March 31, 2025, March 31, 2024, and March 31, 2023:

(₹ in lakhs, except percentages and ratios)

Particulars	Nine month period ended December 31, 2025	Fiscal		
		2025	2024	2023
Share Capital	1,177.88	296.32	296.32	296.32
Net Worth	5,105.24	3,180.12	2,124.35	1,904.43
Revenue	24,836.79	26,624.81	25,003.62	21,928.86
EBITDA	2,614.74	1645.89	604.57	407.84
Profit after Tax	1,775.75	982.18	203.67	132.76
Restated Basic & Diluted Earnings Per Share (Rs.)				
-Pre Bonus	59.93	33.15	6.87	4.48
-Post Bonus	15.08	8.34	1.73	1.13
Return on Equity	42.86%	37.03%	10.11%	7.32%
Return on Net Worth	34.78%	30.88%	9.59%	6.97%
Net Asset Value per equity share (in ₹/ share) (Pre Bonus)	172.29	107.32	71.69	64.27
Net Asset Value per equity share (in ₹/ share) (Post Bonus)	43.34	27.00	18.04	16.17
Total borrowings	5,329.42	3,542.67	3,391.48	2,509.79
Cash Flow from operating activities	(1,059.78)	662.43	(449.16)	(372.96)
Cash Flow from investing activities	(67.52)	3.16	18.21	(29.98)
Cash Flow from financing activities	1,405.80	(193.86)	545.22	473.07

For further details, please refer chapter titled “Summary Of Financial Information” and “Restated Financial Information” page 64 and 193 of the Red Herring Prospectus.

8. Summary of Key Performance Indicators

Details of our KPIs at and for the nine-month period ended December 31, 2025 and for the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023 are set out below:

(₹ in lakhs, except percentages and ratios)

Key Performance Indicators	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations	24,836.79	26,624.81	25,003.62	21,928.86
EBITDA(1)	2614.74	1645.88	604.57	407.84
EBITDA Margin(2)(3)	10.53%	6.18%	2.42%	1.86%
Profit After Tax for the Year / Period	1,775.75	982.18	203.67	132.76
PAT Margin(4)	7.15%	3.69%	0.81%	0.61%
ROE(5)*	42.86%	37.03%	10.11%	7.32%
ROCE(6) *	46.17%	45.94%	24.78%	17.07%
Net Debt/ EBITDA(7)	1.63	1.68	5.09	5.67

*As the period ending on December 31, 2025 is not comparable to Financial Year ended March 31, 2025, growth from revenue from operations is not ascertainable.

**Not Annualized

Notes:

- 1) EBITDA means Earnings before interest, taxes, depreciation and amortisation expense, is calculated as profit before tax/ (loss) before extraordinary item for the period/year and adding back finance costs, and depreciation & amortisation expenses.
- 2) EBIT means Earnings before interest and tax, and is calculated as profit before tax/ (loss) before extraordinary item for the period/year and adding back finance cost.
- 3) EBITDA Margin is calculated as EBITDA as a percentage of Revenue from operations.
- 4) PAT Margin is calculated as profit after tax for the year / period as a percentage of Revenue from operations.
- 5) Return on Equity (ROE) is calculated as profit after tax for the year/period divided by Average Total Equity.
- 6) Return on Capital Employed (ROCE) is calculated as EBIT divided by Capital Employed. Capital Employed is calculated as total assets less total current liabilities as at the end of the period/year.
- 7) Net Debt/ EBITDA: Net Debt is calculated as total borrowings (including lease liabilities) less cash and cash equivalents and bank balances other than cash and cash equivalents as at the end of the period/year divided by EBITDA.

9. Risk Factor

The following are the top 10 internal risk factors as disclosed in the RHP:

1. During the period ended December 31, 2025 and Fiscals 2025, 2024 and 2023, we derived 87.85%, 77.27%, 81.30% and 70.24%, respectively, of our revenue contribution from our subsidiaries on consolidated basis. Any loss of sales due to reduction in demand for the products of our subsidiaries would have a material adverse effect on our business, financial condition, results of operations and cash flows.
2. Our Singapore subsidiary, Geo Min Commodities Pte. Ltd., operation is highly dependent on Copper Cathode and a few key suppliers who help us procure the same. Geo Min Commodities Pte. Ltd. has not entered into long-term agreements with its suppliers for supply of raw materials. In the event we are unable to procure adequate amounts of Copper Cathode at competitive prices, results of operations and financial condition may be adversely affected.
3. Our Group is significantly dependent on revenue generated from certain products and any adverse change affecting such products could materially and adversely affect our business, financial condition, results of operations and cash flows.
4. We are majorly dependent upon third party mining operations for procurement of barite for our international operations. Any disruption or restriction on the mining operations either domestically or internationally, may have an adverse impact on our business operations.
5. We are exposed to risks relating to volatility in the mining industry and fluctuation in the prices of our traded products, which may lead to decline of our revenue from trading operations.
6. We do not have firm commitment agreements with most of our customers. If our customers choose not to source their requirements from us, there may be a material adverse effect on our business, financial condition, cash flows and results of operations.
7. During the period ended December 31, 2025, and for the year fiscal 2025, 2024 and 2023, we derived 82.48%, 61.10%, 97.08% and 100.00% of our revenue contribution is from sale of rice bran oil and its by-products on standalone basis. Any loss of sales due to reduction in demand for such products would have a material adverse effect on our business, financial condition, results of operations and cash flows.
8. Form 2 for allotments made on April 01, 1991, March 30, 1994 and May 26, 2006, were not available in the records.
9. Majority of our revenue during the period ended December 31, 2025 and in the past three financial years is derived from Copper Cathode trading operations. Any impact on the Copper Cathode trading operations of our Subsidiaries may affect our consolidated financial condition and results of operations.

10. We highly depend on our key raw material for our rice bran oil segment and a few key suppliers who help us procure the same. Our Company has not entered into long-term agreements with its suppliers for supply of raw materials. In the event we are unable to procure adequate amounts of raw materials, at competitive prices our standalone business, results of operations and financial condition may be adversely affected.

For further details of the risks applicable to us, see “Risk Factors” beginning on page 18 the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Issue.

10. The details of Weighted average cost of acquisition of the shares for promoter preceding the date of the Red Herring Prospectus:

Name of the Promoter	Number of Equity shares held as on date	Weighted average cost of acquisition (“WACA”) per share (in ₹)	WACA per equity Shares acquired in last one year (in ₹)
Venkata Sai Shiv Prasad Nuthalapati	55,52,729	2.27	NIL*
Ravi Kumar Nuthalapati	30,03,605	2.52	NIL*
Veera Vikram Nuthalapati	1,01,116	NIL	NIL^

* Shares acquired as Bonus Shares

^ Shares acquired through Gift

For further details, please refer chapter titled , “Capital Structure” page 85 of the Red Herring Prospectus.

11. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Name	Designation
Board of Directors	
Venkata Sai Shiv Prasad Nuthalapati*	Managing Director
Ravi Kumar Nuthalapati	Non-Executive Director
Veera Vikram Nuthalapati*	Whole-time Director
Priya Rao	Independent Director
Velayutham Anburaj	Independent Director
Key Managerial Personnel	
Aakash Jaisankar	Chief Financial Officer
Shilpa Agarwal	Company Secretary and Compliance Officer

For further details, please refer chapter titled “Our Management” beginning on page 173 of the Red Herring Prospectus.

12. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remark on restated financial statement, matter of emphasis, or other observation on our financial statements for the periods covered in the Red Herring Prospectus.

13. Summary table of outstanding litigations

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Key Managerial Personnel and members of Senior Management, as on the date of the Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

A summary of outstanding litigation proceedings involving our Company, our Promoters, our Directors, KMPs and SMPs as on the date of the Red Herring Prospectus is provided below:

Name of Entity	No of Criminal Proceedings	No of Tax proceedings	No of Statutory/Regulatory Proceedings	No Disciplinary actions by the SEBI or stock Exchanges against us Promoters	No of Material civil litigation	Total No of Aggregate amount involved (to the extent ascertainable) Rs in lakhs
Company						
By our Company	Nil	16	Nil	Nil	Nil	46.65
Against our Company	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By our Promoters	Nil	2	Nil	Nil	Nil	2.38
Against our Promoters	Nil	Nil	Nil	Nil	2	Not quantifiable

Name of Entity	No of Criminal Proceedings	No of Tax proceedings	No of Statutory/Regulatory Proceedings	No Disciplinary actions by the SEBI or stock Exchanges against us Promoters	No of Material civil litigation	Total No of Aggregate amount involved (to the extent ascertainable) Rs in lakhs
Director (other than Promoters)						
by our Directors	Nil	Nil	Nil	Nil	Nil	Nil
against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial Personnel and Senior Managerial Personnel of our Company (other than Promoters and Directors)						
By our Key Managerial Personnel/ Senior Management Personnel	Nil	Nil	Nil	Nil	Nil	Nil
Against our Key Managerial Personnel/ Senior Management Personnel	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiary						
Against our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil
By our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil

For, further details, please refer chapter titled “Outstanding Litigations and Material Developments” beginning from page 250 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and, unless so registered, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Our Company has not registered and does not intend to register under the U.S. Investment Company Act in reliance on Section 3(c)(7) of the U.S. Investment Company Act, and investors will not be entitled to the benefits of the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as “U.S. QIBs” and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as “QIBs”) and “qualified purchasers” (as defined under the U.S. Investment Company Act and referred to in the Red Herring Prospectus as “QPs”) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in “off-shore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in an “offshore transaction” as defined in, and in reliance on, Regulation S to a person outside the United States and not known by the transferor to be a U.S. Person by pre-arrangement or otherwise (such permitted transactions including, for the avoidance of doubt, a bona fide sale on the BSE ors NSE).