

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the red herring prospectus of NTPC Green Energy Limited (the "Company") dated November 12, 2024 filed with the Registrar of Companies, Delhi and Haryana, (together the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, the preliminary international wrap dated November 12, 2024 together with the RHP (the "Preliminary Offering Memorandum") (if outside India), this abridged prospectus ("Abridged Prospectus") and the general information document for investing in public offer ("GID") undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Member, Registrar to the Issue, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI") at [www.sebi.gov.in](http://www.sebi.gov.in), at the websites of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and together with NSE, the "Stock Exchanges" at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the websites of our Company at [www.ngel.in](http://www.ngel.in) and at the websites of the BRLMs at [www.idbicapital.com](http://www.idbicapital.com); [www.hdfcbank.com](http://www.hdfcbank.com); [www.iifcap.com](http://www.iifcap.com) and [www.nuvama.com](http://www.nuvama.com)

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A) in accordance with Rule 144A or another available exemption from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in, and in reliance on, Regulation S and pursuant to the applicable laws of the jurisdictions where those offers and sales are made.



**NTPC GREEN ENERGY LIMITED**

Corporate Identity Number: U40100DL2022GOI396282; Date of Incorporation: April 7, 2022

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
NTPC Bhawan, Core -7, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi-110 003, India	Renewable Building Netra Complex, E3 Main Market Road, Ecotech II, Udyog Vihar, Gautam Buddha Nagar, Noida-201 306, Uttar Pradesh, India	Manish Kumar (Company Secretary and Compliance Officer)	Email: <a href="mailto:ngel@ntpc.co.in">ngel@ntpc.co.in</a> Telephone: +91 11 2436 2577	<a href="http://www.ngel.in">www.ngel.in</a>

**OUR PROMOTERS: PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF POWER, GOVERNMENT OF INDIA AND NTPC LIMITED  
DETAILS OF THE ISSUE TO PUBLIC**

Type of Issue	Fresh Issue Size	Offer for Sale Size	Total Issue Size	Eligibility	Equity Shares Reservation among QIBs, RIIs, NIBs, Employees and Shareholders*				
					QIBs	NIBs	RIBs	Employee Reservation Portion	Shareholders Reservation Portion
Fresh Issue	Fresh issue of up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 100,000.00 million	Not applicable	Up to ₹ 100,000.00 million	The Issue is being made pursuant to Regulation 6(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") as our Company does not fulfil the requirements under Regulation 6(1) of the SEBI ICDR Regulations since it has been recently incorporated in the year 2022. For further details, see "Other Regulatory and Statutory Disclosures – Eligibility for the Issue" on page 542.	Not less than 75% of the Net Issue shall be available for allocation to QIBs.	Not more than 15% of the Net Issue, or Net Issue less allocation to QIBs and RIBs.	Not more than 10% of the Net Issue or the Net Issue less allocation to QIBs and Non-Institutional Bidders	Up to [●] Equity Shares, aggregating up to ₹2,000.00 million	Up to [●] Equity Shares, aggregating up to ₹10,000.00 million

\*For details in relation to the share reservation among QIBs, NIIs, RIIs, Eligible Employees and Eligible Shareholders, see "Issue Structure" beginning on page 567. The Equity Shares are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"). For the purposes of the Issue, the Designated Stock Exchange shall be NSE (the "Designated Stock Exchange").

**PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES**

Price Band	₹ 102 to ₹ 108 per Equity Share of face value of ₹ 10/- each.
Minimum Bid Lot Size	138 Equity Shares and in multiples of 138 Equity Shares thereafter
Bid/Issue Opens On <sup>(1)</sup>	Tuesday, November 19, 2024
Bid/Issue Closes On <sup>(2)</sup>	Friday, November 22, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, November 25, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Tuesday, November 26, 2024
Credit of Equity Shares to dematerialized accounts of Allottees	On or about Tuesday, November 26, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, November 27, 2024

<sup>(1)</sup> Our Company in consultation with BRLMs may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Opening Date will be one Working Day prior to the Bid/Issue Opening Date.

<sup>(2)</sup> UPI mandate end time shall be at 5:00 pm on Bid/Issue Closing Date, i.e. November 22, 2024.

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

\*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The post Issue Book Running Lead Managers shall be liable for compensating the Bidder at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable.

The processing fees for applications made by UPI Bidders may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and such payment shall be made in compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022.

### WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN ONE YEAR, EIGHTEEN MONTHS AND THREE YEARS PRECEDING THE DATE OF THE RED HERRING PROSPECTUS:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)*
Last one year	10	10.80	10-10
Last 18 months	10	10.80	10-10
Last three years	10	10.80	10-10

\*As certified by our Statutory Auditors pursuant to the certificate dated November 12, 2024.

### RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of face value of ₹ 10 each of our Company, there has been no formal market for the Equity Shares of face value of ₹ 10 each of our Company. The Floor Price, Cap Price and the Issue Price (as determined by our Company, in consultation with the BRLMs, on the basis of the assessment of market demand for the Equity Shares of face value of ₹ 10 each by way of the Book Building Process and in accordance with SEBI ICDR Regulations, and as stated in “*Basis for Issue Price*” beginning on page 133) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares of face value of ₹ 10 each in the Issue have not been recommended or approved by SEBI, nor does the SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to “*Risk Factors*” beginning on page 31.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Issue, RTAs, CDPs, Registered Brokers, Bankers to the Issue, Investors' Associations or SCSBs.

If you wish to know about processes and procedures applicable to the Issue, you may request for a copy of the RHP and/or the GID from the Book Running Lead Managers or download it from the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively and the websites of Book Running Lead Managers at i.e., [www.idbicapital.com](http://www.idbicapital.com); [www.hdfcbank.com](http://www.hdfcbank.com); [www.iiflcap.com](http://www.iiflcap.com) and [www.nuvama.com](http://www.nuvama.com).

### PAST PRICE INFORMATION OF BRLMs

Issuer Name	BRLMs	30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Indian Renewable Energy Development Agency Limited	IDBI Capital	+204.06% [+8.37%]	+373.44% [+10.08%]	+479.84 [+14.23%]
Inox Green Energy Services Limited	IDBI Capital, Nuvama	-30.77% [-1.11%]	-32.77% [-1.33%]	-26.85% [+0.36%]
Go Digit General Insurance Limited	HDFC, IIFL, Nuvama	+22.83%, [+2.32%]	+30.79%, [+7.54%]	N.A.
IRM Energy Limited	HDFC	-7.20% [4.49%]	-0.25% [12.63%]	19.69% [18.45%]
Sai Silks (Kalamandir) Limited	HDFC, Nuvama	8.09% [-4.49%]	25.09% [7.54%]	-12.30% [10.15%]
Aether Industries Limited	HDFC	21.00% [-5.13%]	34.54% [+6.76%]	40.15% [+12.40%]
Awfis Space Solutions Limited	IIFL	+34.36%, [+6.77%]	+100.18%, [+11.25%]	N.A.
Ceigall India Limited	IIFL	-4.89%, [+3.05%]	-14.01%, [0.40%]	N.A.
Unicommerce eSolutions Limited	IIFL	+109.98%, [+3.23%]	+89.71%, [+0.04%]	N.A.
Ecos (India) Mobility & Hospitality Limited	IIFL	+42.28%, [+0.20%]	N.A.	N.A.
Bajaj Housing Finance Limited	IIFL	+99.86%, [-1.29%]	N.A.	N.A.
Waaree Energies Limited	IIFL	N.A.	N.A.	N.A.
Afcons Infrastructure Limited	Nuvama	N.A.	N.A.	N.A.
P N Gadgil Jewellers Limited	Nuvama	61.14% [-1.76%]	N.A.	N.A.
Allied Blenders and Distillers Limited	Nuvama	9.68% [3.43%]	21.28% [8.52%]	N.A.
Popular Vehicles and Services Limited	Nuvama	-15.59% [1.51%]	-13.67% [7.55%]	-23.43% [16.22%]

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Capital Small Finance Bank Limited	Nuvama	-25.25% [1.77%]	-26.09% [1.33%]	-31.44% [10.98%]
Mediassist Healthcare Services Limited	Nuvama, IIFL,	22.32% [3.20%]	15.66% [3.86%]	33.86% [14.54%]
Flair Writing Industries Limited	Nuvama	14.69% [7.22%]	-8.63% [8.31%]	1.12% [12.93%]

Source: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

1. Data is sourced either from [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com), as per the designated stock exchange disclosed by the respective issuer company.
2. Wherever 30th/ 90th/ 180th calendar day from listing day is a holiday, the closing data of the previous trading day has been considered.
3. Similarly, benchmark index considered is "NIFTY 50" where NSE is the designated stock exchange and "S&P BSE SENSEX" where BSE is the designated stock exchange, as disclosed by the respective issuer company.

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the Book Running Lead Managers" on page 551 of the RHP.

**BOOK RUNNING LEAD MANAGERS**

<b>IDBI Capital Markets &amp; Securities Limited</b> Tel: +91 22 4069 1953 E-mail: <a href="mailto:ngel.ipo@idbicapital.com">ngel.ipo@idbicapital.com</a> Investor Grievance ID: <a href="mailto:redressal@idbicapital.com">redressal@idbicapital.com</a>	<b>HDFC Bank Limited</b> Tel: +91 22 3395 8233 E-mail: <a href="mailto:nptcgreen.ipo@hdfcbank.com">nptcgreen.ipo@hdfcbank.com</a> Investor Grievance E-mail: <a href="mailto:investor.redressal@hdfcbank.com">investor.redressal@hdfcbank.com</a>	<b>IIFL Capital Services Limited</b> (formerly known as IIFL Securities Limited) Tel: +91 22 4646 4728 E-mail: <a href="mailto:ngel.ipo@iiflcap.com">ngel.ipo@iiflcap.com</a> Investor Grievance E-mail: <a href="mailto:ig.ib@iiflcap.com">ig.ib@iiflcap.com</a>	<b>Nuvama Wealth Management Limited</b> Tel: +91 22 4009 4400 E-mail: <a href="mailto:ngelipo@nuvama.com">ngelipo@nuvama.com</a> Investor Grievance E-mail: <a href="mailto:customerservice.mb@nuvama.com">customerservice.mb@nuvama.com</a>
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<b>Name of Syndicate Members</b>	HDFC Securities Limited and Nuvama Wealth Management Limited
<b>Name of Registrar to the Issue</b>	<b>KFin Technologies Limited</b> Tel: +91 40 6716 2222/18003094001; E-mail: <a href="mailto:nptcgreen.ipo@kfintech.com">nptcgreen.ipo@kfintech.com</a> ; Investor Grievance E-mail: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a>
<b>Name of Statutory Auditor</b>	M/s P.R.Mehra & Co.
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	As this is an issue of Equity Shares, credit rating is not required.
<b>Name of Debenture Trustee</b>	As this is an issue of Equity Shares, the appointment of debenture trustees is not required.
<b>Self Certified Syndicate Bank or SCSB(s)</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Bidder (other than an UPI Bidders using the UPI mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> on the SEBI website, or at such other websites as may be prescribed by SEBI from time to time.
<b>Self-Certified Syndicate Bank and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders using the UPI Mechanism may only apply through the SCSBs and mobile applications (apps) using the UPI handles whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI Mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and is also available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> and <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> , respectively and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
<b>Syndicate SCSB Branches</b>	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the Members of the Syndicate is available on the website of the SEBI at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes&amp;intmId=35">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes&amp;intmId=35</a> , as updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes&amp;intmId=35">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes&amp;intmId=35</a> or any such other website as may be prescribed by SEBI from time to time.
<b>Registered Brokers</b>	Bidders can submit ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?">https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm">www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm</a> , respectively, as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:</b>	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and <a href="http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm">www.nseindia.com/products/content/equities/ipo/asba_procedures.htm</a> , respectively, or such other websites as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and <a href="http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm">www.nseindia.com/products/content/equities/ipo/asba_procedures.htm</a> , or such other websites as updated from time to time. For further details, see "Issue Procedure" beginning on page 572 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No	Name	Individual/Corporate	Experience and Corporate Information
1	President of India, acting through the Ministry of Power, Government of India	Individual	Our individual promoter is the President of India acting through the Ministry of Power.
2	NTPC Limited	Corporate	NTPC Limited was incorporated on November 7, 1975, under the Companies Act, 1956 as a private limited company under the name 'National Thermal Power Corporation Private Limited', and the word "Private" was deleted on September 30, 1976 consequent upon the notification issued by the GoI exempting government companies from the use of word "private" in their name. On September 30, 1985, NTPC Limited was converted from a private limited company into a public limited company. Subsequently, the name of NTPC Limited was changed to its present name "NTPC Limited" and a fresh certificate of incorporation was issued on October 28, 2005. The registered office of NTPC Limited is situated at NTPC Bhawan, Core -7, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi-110 003, Delhi, India. NTPC Limited is a 'Maharatna' central public sector enterprise under the ownership of the Ministry of Power and the Government of India, which is engaged in the generation of electricity, consultancy, coal mining, etc. NTPC Limited is a listed company, having its equity shares listed on BSE and NSE.

For details in respect of our Promoters, please see the section titled "Our Promoters and Promoter Group" beginning on page 274 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are a wholly owned subsidiary of NTPC Limited, a 'Maharatna' central public sector enterprise. We are the largest renewable energy public sector enterprise (excluding hydro) in terms of operating capacity as of September 30, 2024 and power generation in Fiscal 2024. (Source: CRISIL Report, November 2024). Our renewable energy portfolio encompasses both solar and wind power assets with presence across multiple locations in more than six states which helps mitigate the risk of location-specific generation variability. (Source: CRISIL Report, November 2024). Our operational capacity was 3,220 MW of solar projects and 100 MW of wind projects across six (6) states as of September 30, 2024.

**Revenue Segmentation by Product/Service offering:** We are strategically focused on developing a portfolio of utility-scale renewable energy projects, as well as projects for public sector undertakings ("PSUs") and Indian corporates. Our projects generate renewable power and feed that power into the grid, supplying a utility or off-taker with energy.

**Key Performance Indicators ("KPI") :**

(figures in ₹ million, unless stated otherwise)

Particulars	Restated Consolidated Financial Information <sup>(1)</sup>				Special Purpose Carved-Out Combined Financial Statements <sup>(2)</sup>	
	Six month period ended September 30, 2024	Six month period ended September 30, 2023	Fiscal 2024	Fiscal 2023	Fiscal 2023	Fiscal 2022
<b>Operational*</b>						
<b>Installed Capacity / Megawatts Operating (MW) <sup>(3)</sup></b>	<b>3,320</b>	<b>2,711</b>	<b>2,925</b>	<b>2,611</b>	<b>2,611</b>	<b>1,445</b>
Solar	3,220	2,661	2,825	2,561	2,561	1,395
Wind	100	50	100	50	50	50
<b>Megawatts Contracted &amp; Awarded as on <sup>(4)</sup></b>	<b>13,576</b>	<b>8,600</b>	<b>11,571</b>	<b>6,250</b>	<b>6,250</b>	<b>4,766</b>
Solar	10,576	7,050	9,571	5,750	5,750	4,616
Wind	3,000	1,550	2,000	500	500	150
<b>Average CUF for the assets held as on last date of the financial year/period (%)<sup>(5)</sup></b>						
Solar	24.61%	25.04%	23.97%	27.17%	22.74%	19.21%
Wind	28.27%	30.14%	19.78%	16.48%	23.58%	23.66%
<b>Financial</b>						
Revenue from Operations	10,822.91	10,083.21	19,625.98	1,696.90	14,497.09	9,104.21
Total Income	11,327.39	10,211.37	20,376.57	1,706.31	14,575.27	9,182.43
Operating EBITDA <sup>(6)</sup>	9,315.65	9,146.10	17,464.70	1,513.81	13,096.16	7,948.88
Operating EBITDA Margin (% of Revenue from Operations) <sup>(7)</sup>	86.07%	90.71%	88.99%	89.21%	90.34%	87.31%
Profit/(Loss) After Tax (PAT)	1,753.00	2,081.62	3,447.21	1,712.28	4,564.88	947.42
PAT margin % (as % of Revenue from operations) <sup>(8)</sup>	16.20%	20.64%	17.56%	100.91%	31.49%	10.41%
Net Debt/Equity (x) <sup>(9)</sup>	1.91	1.82	1.98	1.09	1.09	4.41
Cash PAT <sup>(10)</sup>	5,331.28	5,190.99	9,874.79	2,211.34	9,129.71	3,775.04
Cash PAT margin (as % of Revenue from operations) <sup>(11)</sup>	49.26%	51.48%	50.31%	130.32%	62.98%	41.46%
Cash RoE (% of average equity) <sup>(12)</sup>	7.39%	10.40%	17.76%	N.A.	26.70%	23.08%
Interest Coverage (x) <sup>(13)</sup>	2.60	2.76	2.64	3.05	2.80	3.17

Figures have not been annualised for the period ended September 30, 2024 and September 30, 2023.

\* All the operational records/reports are based on the certificate issued by Independent Chartered Engineer (ICE).

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Notes: (1) Based on our Restated Consolidated Financial Information for the six months ended September 30, 2024 and September 30, 2023, Fiscal 2024 and Fiscal 2023. The restated consolidated financial information for Fiscal 2023 comprises operating result for 31 days from February 28, 2023, after transfer of renewable energy assets and entire shareholding in NTPC Renewable Energy Limited ("NREL") from NTPC Limited to our Company.; (2) Based on our Special Purpose Carved-out Financial Statements for Fiscal 2023 and Fiscal 2022, which includes the carved-out business in respect of the RE Assets (part of the standalone financial statements of NTPC Limited until February 28, 2023) which has been combined with the standalone financial statements of NREL for the year ended March 31, 2022 and our consolidated financial statements for the year ended March 31, 2023; (3) "Megawatts Operating" represents the aggregate megawatt rated capacity of renewable power plants that are commissioned and operational as of the reporting date.; (4) "Megawatts Contracted & Awarded" represents the aggregate megawatt rated capacity of renewable power plants as of the reported date which include (i) PPAs signed with customers, and (ii) capacity won and allotted in auctions and where LoAs have been received; (5) Average CUF refers to the weighted average of CUF of Installed Capacity in the portfolio as on given date. Capacity Utilisation Factor (CUF) is the quantum of energy the plant is able to generate compared to its maximum rated capacity.; (6) Operating EBITDA is calculated as earnings before interest, taxes, depreciation and amortisation, other income and exceptional items for the financial year or during given period.; (7) Operating EBITDA margin calculated as the Operating EBITDA during a given financial/period as a percentage divided by Revenue from Operations; (8) PAT margin calculated as PAT divided by Revenue from operation for the financial year or during given period. In Fiscal 2023, the company had a tax credit of ₹1,186.90 million due to recognition of deferred tax asset on account of unabsorbed depreciation.; (9) Net Debt/Equity calculated by subtracting a company's total cash and cash equivalents, bank balances from its total borrowing divided by total equity attributable to shareholders of the Company as at the end of the financial year/period.; (10) Cash PAT is calculated as cash profit (PAT + depreciation); (11) Cash PAT margin is calculated as Cash PAT divided by revenue from operation.; (12) Cash RoE is calculated as cash profit (PAT + depreciation) divided by average equity for the financial year/during given period. Average equity is the average of opening and closing values of total equity (excluding non-controlling interest and capital reserves & including owner's net investment as per special purpose carve out combined financial statement) for the financial year or during given period.; (13) Interest Coverage is calculated as EBITDA/finance costs as per statement of profit and loss. EBITDA is calculated as earnings before interest, taxes and depreciation & amortisation.

For further details, see "Basis for the Issue Price" on page 133 of the RHP.

**Market Share :** We are the largest renewable energy public sector enterprise (excluding hydro) in terms of operating capacity as of September 30, 2024 and power generation in Fiscal 2024. We are among the top 10 renewable energy players in India in terms of operational capacity as of September 30, 2024 (Source: CRISIL Report, November 2024).

**Revenue Segmentation top 5/10 clients:** During the six months period ended September 30, 2024, we derived 97.96%, 82.96% and 47.07% of our revenue from operations from our top nine offtakers, top five offtakers and single largest offtaker, respectively. Our offtakers were government agencies and public utilities. For details, see "Our Business-Our Offtaker Customers" on page 220 of the RHP.

**Geographies served :** As on the date of the Red Herring Prospectus, our operating renewable energy projects are located at Madhya Pradesh, Andhra Pradesh, Rajasthan, Uttar Pradesh, Gujarat and Tamil Nadu.

**Industries served:** Indian power and renewable energy sector

**Intellectual Property:** The "NTPC" trademark, name and logo do not belong to us, which is registered in the name of our Corporate Promoter with the trademark registry. See "Our Business -Intellectual Property Rights" on page 234 of the RHP.

**Manufacturing Plant:** Not Applicable

**Employee Strength:** As of September 30, 2024, our workforce comprised 232 employees, and we utilised the services of 45 contract labourers. All our employees are on secondment from NTPC Limited. For details, see "Our Business-Human Resources" on page 232 of the RHP.

### OUR MANAGEMENT

Name	Designation	Experience and Educational Qualification	Other directorship
<b>Gurdeep Singh*</b>	Chairman and Managing Director	He is the Chairman and Managing Director of our Company. He has also been the Chairman and Managing Director of NTPC Limited since 2016. He holds a bachelor's degree in science (mechanical engineering) from Kurukshetra University and has completed management education programme from Indian Institute of Management, Ahmedabad. He has experience of more than 18 years as Director in different companies associated with power sector. He is also Chairman and Managing Director of North-Eastern Electric Power Corporation Limited, a wholly owned subsidiary of NTPC Limited. Prior to joining NTPC Limited, he was Managing Director of Gujarat State Electricity Corporation Limited. He is responsible for the efficient functioning of the corporation for achieving its corporate objectives and performance parameters. As a Chairman and Managing Director, he is responsible for overall performance and provide strategic leadership for achieving sustenance and growth in terms business strategy for realizing vision of the Company.	<b>Indian Companies</b> 1. NTPC Limited; and 2. North Eastern Electric Power Corporation Limited  <b>Foreign Companies</b> NIL
<b>Jaikumar Srinivasan*</b>	Director (Finance)	He is the Director (Finance) of our Company. He is also Director (Finance) of NTPC Limited. He is an associate member of the Institute of Cost and Work Accountants of India and holds a bachelor's degree in commerce from the Nagpur University. He has served as a Director (Finance) at NLC India Limited, Director (Finance) at Maharashtra State Electricity Distribution Company Limited and Director (Finance) at Maharashtra State Power Generation Company Limited and has experience of more than 17 years as Director in different companies associated with power sector. As a Director (Finance), he is responsible for developing and implementing sound financial policies, control and practices in the organization commensurate with the corporate objectives and goals.	<b>Indian Companies</b> 1. NTPC Limited; 2. Green Valley Renewable Energy Limited 3. Ratnagiri Gas and Power Private Limited; and 4. Indian Oil NTPC Green Energy Private Limited  <b>Foreign Companies</b> NIL
<b>Shanmugha Sundaram Kothandapani*</b>	Director (Projects)	He is the Director (Projects) of our Company. He is also Director (Projects) of NTPC Limited. He holds a bachelor's degree in engineering (electronics and communication) from Faculty of Engineering, Bharathiar University and post graduate diploma in business management from Management development Institute, Gurgaon, India. He is associated with NTPC Limited since August 31, 1988 and has more than 36 years of diverse and versatile experience in project as well as commissioning stages of operating and maintaining vast fleet of power stations. As a Director (Projects),	<b>Indian Companies</b> 1. NTPC Limited; 2. NTPC Renewable Energy Limited; 3. Patratu Vidyut Utpadan Nigam Limited; 4. Meja Urja Nigam Private Limited; 5. North Eastern Electric Power Corporation Limited;

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

Name	Designation	Experience and Educational Qualification	Other directorship
		he is responsible for ensuring timely construction, erection, commissioning and completion of all projects as per the desired quality and cost framework through effective project management system.	6. THDC India Limited; and 7. Energy Efficiency Services Limited; <b>Foreign Companies</b> NIL
<b>Dr. Viveka Nand Paswan</b>	Additional Director (Independent) <sup>#</sup>	He is the Additional Director (Independent) of our Company. He holds a bachelor's degree in arts (history) from Lalit Narayan Mithila University, Kameshwarnagar Darbhanga and a bachelors in acharya studies from Kameshwarsingh Darbhanga Sanskrit University, Drabhanga. He was conferred with the degree of doctor of philosophy from Kameshwarsingh Darbhanga Sanskrit University, Drabhanga. He has also qualified the national eligibility test for assistant professor conducted by University Grants Commission. He has about 2 years of experience in academia. He is associated with Kameshwarsingh Darbhanga Sanskrit University, Drabhanga as an assistant professor.	<b>Indian companies</b> 1. NTPC Renewable Energy Limited <b>Foreign companies</b> Nil
<b>Bimal Chand Oswal</b>	Additional Director (Independent) <sup>#</sup>	He is the Additional Director (Independent) of our Company. He has passed his honours examination from University of Calcutta and passed his final examination in law from University of Calcutta. He is on the board of directors on North East India Ayush Consortium Limited. He is also associated with Rhino Research Products Dhubri (Assam) as a chief executive officer. He has over 39 years of experience in pharmaceutical sector.	<b>Indian companies</b> 1. North East India Ayush Consortium Limited <b>Foreign companies</b> Nil
<b>Sajal Jha</b>	Additional Director (Independent) <sup>#</sup>	She is the non-official independent director of our Company. She holds a bachelor's degree in arts from Magadh University and, a bachelor's degree in law from Bihar Institute of Law, Magadh University. She is registered as an advocate on the roll of the Bihar State Bar Council, Patna and has over 14 years of experience as an advocate practicing at Patna High Court.	<b>Indian companies</b> Nil <b>Foreign companies</b> Nil

\* Entitled to receive remuneration from one of our Promoters, namely, NTPC Limited.

<sup>#</sup> Appointed pursuant to office order dated November 4, 2024, issued by the Ministry of Power, Government of India and to hold office until the next annual general meeting of our Company or such period as may be decided by the Ministry of Power, Government of India.

For further details in relation to our Board of Directors, see **"Our Management"** beginning on page 252 of the RHP.

**OBJECTS OF THE ISSUE**

The Issue comprises of a fresh issue of up to [●] Equity Shares aggregating up to ₹ 100,000.00 million. The proceeds of the Issue, after deducting the Issue related expenses, are estimated to be ₹ [●] million ("**Net Proceeds**"). For details, see "Issue Document Summary" and "The Issue" on pages 22 and 94, respectively.

**Utilisation of Net Proceeds**

The Net Proceeds are proposed to be utilised in the following manner:

(In ₹ million)

Particulars	Amount which will be financed from Net Proceeds
Investment in our wholly owned Subsidiary, NTPC Renewable Energy Limited (NREL) for repayment/ prepayment, in full or in part of certain outstanding borrowings availed by NREL	75,000.00
General corporate purposes <sup>(1)</sup>	[●]
<b>Total<sup>(1)</sup></b>	<b>[●]</b>

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Issue Proceeds.

**Proposed schedule of implementation and deployment of Net Proceeds**

The following table sets forth the details of the schedule of the expected deployment of the Net Proceeds:

(₹ in million)

Sr. no.	Particulars	Amount to be deployed from the Net Proceeds in Fiscal 2025	Amount to be deployed from the Net Proceeds in Fiscal 2026
1.	Investment in our wholly owned Subsidiary, NTPC Renewable Energy Limited (NREL) for repayment/ prepayment, in full or in part of certain outstanding borrowings availed by NREL	40,000.00	35,000.00
2.	General corporate purposes <sup>(1)</sup>	[●]	[●]
	<b>Total<sup>(1)</sup></b>	<b>[●]</b>	<b>[●]</b>

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilised for general corporate purposes shall not exceed 25% of the Issue Proceeds.

**Means of finance:** We confirm that there are no requirements to make firm arrangements of finance under Regulation 7(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Fresh Issue and existing identifiable accruals, as prescribed under the SEBI ICDR Regulations.

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Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: CARE Ratings Limited

Shareholding pattern on date of filing RHP: The details of shareholding of our Promoters and members of the Promoter Group as on the date of the Red Herring Prospectus are set forth below:

Name	Number of Equity Shares	Percentage of the pre-Issue Equity Share capital (%)
Promoters	7,500,000,000	100.00
Public	-	-
<b>Total</b>	<b>7,500,000,000</b>	<b>100.00</b>

\* Currently, as on the date on the Red Herring Prospectus, NTPC Limited holds 7,500,000,000 Equity Shares of face value of ₹ 10 each which is inclusive of-

i) 100 Equity Shares of face value of ₹ 10 each held by NTPC Limited jointly with each of Virendra Malik, Ritu Arora, Rachana Singh Bahl, Arun Kumar, Pooja Shukla and Rashmi Aggarwal, as nominees of NTPC Limited; and ii) 100 Equity Shares held by Renu Narang, on an individual basis as a nominee of NTPC Limited.

### Number of Equity Shares proposed to be sold by Selling Shareholders

The table below sets forth the number of Equity Shares proposed to be sold by the Promoter Selling Shareholder : Not applicable

## SUMMARY OF RESTATED CONSOLIDATED INFORMATION AND SPECIAL PURPOSE CARVED-OUT COMBINED FINANCIAL INFORMATION

(₹ in million, except per share data)

Particulars	Restated Consolidated Financial Information <sup>(1)</sup>				Special Purpose Carved-Out Combined Financial Statements <sup>(2)</sup>	
	As at and for the six-month period ended September 30, 2024*	As at and for the six-month period ended September 30, 2023*	As at and for the fiscal ended March 31, 2024	As at for the fiscal ended March 31, 2023	As at and for the fiscal ended March 31, 2023	As at for the fiscal ended March 31, 2022
Equity share capital	75,000.00	47,196.11	57,196.11	47,196.11	47,196.11	-
Other Equity	6,891.82	3,759.72	5,125.31	1,678.21	1,678.21	19,515.29
Net worth <sup>(3)</sup>	81,891.82	50,955.83	62,321.42	48,874.32	48,874.32	19,515.29
Revenue from Operations	10,822.91	10,083.21	19,625.98	1,696.90	14,497.09	9,104.21
Profit before tax	2,463.70	2,808.00	4,881.98	525.44	3,908.87	2,668.99
Profit after tax	1,753.00	2,081.62	3,447.21	1,712.28	4,564.88	947.42
Earnings per share (basic) <sup>(4)</sup> (₹)	0.30	0.44	0.73	4.66	NA	NA
Earnings per share (diluted) <sup>(5)</sup> (₹)	0.30	0.44	0.73	4.66	NA	NA
Net asset value per Equity Share <sup>(6)</sup>	10.92	10.80	10.90	10.36	10.36	NA
Total borrowings <sup>(7)</sup>	1,70,574.96	97,228.29	1,27,967.40	54,178.41	54,178.41	86,211.83
Return on net worth <sup>(9)</sup>	2.14%	4.09%	5.53%	3.50%	9.34%	4.85%

\* Not annualised

Notes: (1) Based on the Restated Consolidated Financial Information for the six months ended September 30, 2024 and September 30, 2023, Fiscal 2024 and Fiscal 2023. In Fiscal 2023, our restated consolidated financial information is from April 7, 2022, our Company's date of incorporation, and includes only 31 days of operation from February 28, 2023, after the renewable energy assets of NTPC Limited and the 100% shareholding in NTPC Renewable Energy Limited were transferred from NTPC Limited to our Company. See "Restated Consolidated Financial Information" on page 282.; (2) Based on the Special Purpose Carved-Out Combined Financial Statements from the accounts of NTPC Limited. This financial information is not of our Company and its consolidated subsidiaries and associates under the leadership of our current management and board. See "Special Purpose Carved-Out Combined Financial Statements" on page 365. See also "Risk Factors – Our Special Purpose Carved-Out Combined Financial Statements and Carved-out Operating Data may not be representative of our results as an independent company" on page 38.; (3) Net worth means sum of equity share capital and other equity excluding non-controlling interest.; (4) Basic EPS (₹) = Profit after tax of the Company attributable to the equity shareholders / Weighted average no. of Equity Shares outstanding during the fiscal year/period.; (5) Diluted EPS (₹) = Profit after tax of the Company attributable to the equity shareholders / Weighted average no. of Equity Shares outstanding and equity shares that could have been issued upon conversion of all dilutive potential equity shares during the fiscal year/period.; (6) Net Asset Value per Share is calculated as Net Worth divided by the number of equity shares outstanding as at the end of the period/ financial year.; (7) Total borrowings include current and non-current borrowings.; (8) Since the Company was incorporated on April 7, 2022, basic & diluted EPS have been calculated for Restated Consolidated Financial Information only.; (9) Return on Net Worth (RoNW) is calculated as profit for the period/year divided by Net Worth as at the end of the year/period. For details of reconciliation of Non-GAAP measures, please see "Management's Discussion and Analysis of Financial Condition and Operations" on page 431. For further details, see "Restated Consolidated Financial Information" and "Special Purpose Carved-Out Combined Financial Statements" on pages 282 and 365 respectively.

## INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see "Risk Factors" on page 31 of the RHP.

1. There is a concentrated pool of utilities and power purchasers for electricity generated by our plants and projects. Accordingly, we derived a significant portion (more than 87%) of our revenue from operations from our top five offtakers in Fiscal 2024, with our single largest offtaker contributing around 50% of our revenue from operations in Fiscal 2024. Loss of any of these customers or a deterioration of their financial condition could adversely affect our business, results of operations and financial condition.
2. Our business and profitability is substantially dependent on the availability and cost of solar modules, solar cells, wind turbine generators and other materials, components and equipment for our solar, wind and other projects. We are dependent on third party suppliers for meeting our materials, component and equipment requirements, and our top 10 suppliers accounted for 92.65% and 77.71% of our supplies in the six months period ended September 30, 2024 and in Fiscal 2024, respectively. Any disruption to the timely and adequate supply, or volatility in the prices of required materials, components and equipment may adversely impact our business, results of operations and financial condition.

3. Our renewable energy project construction activities may be subject to cost overruns or delays which may adversely affect our business, results of operations, financial condition and cash flows. Further, our future growth is significantly dependent on successfully executing our contracted and awarded projects. In the event, we are not successful in executing our contracted and awarded projects, our business, results of operations and financial condition may be adversely impacted.
4. In the six months period ended September 30, 2024 and in Fiscal 2024, 62.20% and 61.74%, respectively, of our operating renewable energy projects are concentrated in Rajasthan. Any significant social, political, economic or seasonal disruption, natural calamities or civil disruptions in Rajasthan could have an adverse effect on our business, results of operations and financial condition.
5. Our Special Purpose Carved-Out Combined Financial Statements and Carved-Out Operating Data for Fiscal 2023 and Fiscal 2022 may not be representative of our results as an independent company.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

- A. A summary of outstanding litigation proceedings involving our Company, Subsidiaries, Directors and Promoters, as disclosed in “*Outstanding Litigation and Other Material Developments*” on page 521 in terms of the SEBI ICDR Regulations as at the date of the Red Herring Prospectus is provided below.

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material civil litigation	Aggregate* amount involved (₹ in million)
<b>Company</b>						
By our Company	NIL	NIL	5	NIL	NIL	3,903.20
Against our Company	NIL	NIL	3	NIL	NIL	480.00
<b>Directors</b>						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against our Directors	NIL	NIL	NIL	NIL	NIL	NIL
<b>Corporate Promoter</b>						
By our Corporate Promoter	4	88	1	NIL	1	43,849.36
Against our Corporate Promoter	19	4	NIL	NIL	1	56,719.66
<b>Subsidiaries</b>						
By our Subsidiaries	NIL	NIL	6	NIL	NIL	790.00
Against our Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
<b>Group Companies</b>						
Outstanding litigation which may have a material impact on our Company	NIL	NIL	NIL	NIL	NIL	NIL

\* To the extent quantifiable.

- B. Brief details of top 5 material outstanding litigations against the Company and amount involved: Nil
- C. **Regulatory Action, if any** - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - see “*Outstanding Litigation and Other Material Developments - Litigation involving our Promoters*” on page 530 of the RHP.
- D. **Brief details of outstanding criminal proceedings against Promoters**

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Other Material Developments - Litigation involving our Promoters - Criminal proceedings against our Promoters*” on page 530 of the RHP.

**ANY OTHER IMPORTANT INFORMATION AS PER BRLMs/COMPANY - NIL**

**DECLARATION BY OUR COMPANY**

We hereby confirm, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements, disclosures and undertakings made in the Red Herring Prospectus are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all statements, disclosures and undertakings in the Red Herring Prospectus are true and correct.