

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated June 05, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://monolithisch.com/ipo/> . Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



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Abridged Prospectus)



**MONOLITHISCH INDIA LIMITED**

**CIN: U26999WB2018PLC227534; Date of Incorporation: August 29, 2018**

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Plot No. 381, Village: - Utaraha, P.S. Neturia Purulia, WB 723121 India	Cosy Corner, Burdwan, Compound Lalpur, Ranchi GPO, Ranchi, Jharkhand India – 834001	Deepa Vijay Agrawal, Company Secretary & Compliance Officer	<b>E-mail:</b> <a href="mailto:cs@monolithischindia.in">cs@monolithischindia.in</a> <b>Tel No:</b> +919155330164	<a href="https://monolithisch.com/">https://monolithisch.com/</a>

Promoters of the Company
Prabhat Tekriwal, Sharmila Tekriwal, Harsh Tekriwal, Kritish Tekriwal & Kargil Transport Private Limited

#### Details of Offer to Public

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 229(1)/ 229(2)	Share Reservation				
					QIB	NII	RII	Market Maker	Employee reservation Portion
Fresh issue	Up to 57,36,000 Equity Shares of face value of ₹10 each aggregating up to ₹[•] lakhs	NIL	Up to 57,36,000 Equity Shares of face value of ₹10 each aggregating up to ₹[•] lakhs	This issue is being made in terms of regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 27,23,000 equity shares	At least 8,18,000 equity shares	At least 19,07,000 Equity Shares	2,88,000 equity shares	NIL

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
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NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Bengali edition of Regional newspaper “Ekdin”.
Minimum Bid Lot Size	
Bid/Offer Open On**	Thursday, June 12, 2025
Bid/ Offer Closes On	Monday, June 16, 2025
Finalisation of Basis of Allotment (T+1)	Tuesday, June 17, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Wednesday, June 18, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Wednesday, June 18, 2025
Commencement of trading of Equity Shares (T+3)	On or about Thursday, June 19, 2025

\*For details of price band and basis of issue price, please refer to price band advertisement and page 76 of the RHP.

**\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Wednesday, June 11, 2025.**

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (₹)
Trailing Eighteen Month from the date of RHP	2.01	[•]	0-110

### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under **“Basis for Offer Price”** on page 90 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section **“Risk Factors”** beginning on page 27 of the Red Herring Prospectus and on page 7 of this Abridged Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. [https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\\_offer](https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
<b>Mainboard IPO's</b>								
1.	Manba Finance Limited*	150.84	120.00	September 30, 2024	145.00	15.89% [-5.21%]	30.34% [-7.74%]	10.35% [-8.88%]
2.	Enviro Infra Engineers Limited*	650.43	148.00	November 29, 2024	220.00	116.12% [-1.32%]	49.46% [-6.56%]	70.50% [2.88%]
<b>SME IPO's</b>								
3.	Wol 3D India Limited	25.56	150.00	September 30, 2024	180.05	-5.70% [-5.21%]	-7.33% [-7.74%]	-28.27% [-8.88%]
4.	Unilex Colours and Chemicals Limited	31.32	87.00	October 03, 2024	89.00	-12.64% [-4.97%]	-1.03% [-6.36%]	-45.40% [-6.85%]
5.	Sahasra Electronic Solutions Limited	186.16	283.00	October 04, 2024	537.70	171.52% [-3.24%]	80.88% [-5.08%]	1.78% [-7.39%]
6.	Forge Auto International Limited	31.10	108.00	October 04, 2024	113.00	-9.35% [-3.24%]	-16.94% [-5.08%]	-32.50% [-7.39%]
7.	Danish Power Limited	197.90	380.00	October 29, 2024	570.00	129.74% [-0.78%]	132.33% [-5.62%]	150.93% [-1.75%]
8.	Readymix Construction Machinery Limited	37.66	123.00	February 13, 2025	123.00	-33.25% [-2.75%]	-34.88% [6.72%]	N.A.
9.	Tankup Engineers Limited	19.53	140	April 30, 2025	175.00	75.25% [2.05%]	N.A.	N.A.
10.	Unified Data- Tech Solutions Limited	144.47	273	May 29, 2025	285.00	N.A.	N.A.	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus. For further details, please refer to price information of past issues handled by BRLM starting on page no. 236 of the RHP.

<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	<b>Hem Securities Limited</b> <b>Address:</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India <b>Tel No.:</b> +91-22-4906 0000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Investor Grievance Email:</b> <a href="mailto:redressal@hemsecurities.com">redressal@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Sourabh Garg
<b>Name of Syndicate Members</b>	<b>Hem Finlease Private Limited</b> <b>Address:</b> 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. <b>Tel No.:</b> +91-141-4051000 <b>Email Id:</b> <a href="mailto:ashoks@hemsecurities.com">ashoks@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Ashok Soni <b>SEBI Registration Number:</b> INZ000167734
<b>Name of Market Maker</b>	<b>Hem Finlease Private Limited</b> <b>Address:</b> 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India <b>Telephone:</b> +91-141-4051000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Ashok Soni <b>SEBI Registration Number:</b> INZ000168034 <b>Market Maker Registration No.:</b> SMEREG2020090906741
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>KFin Technologies Limited</b> <b>Address:</b> Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, Tamil Nadu, India <b>Tel No.:</b> +91 40 6716 2222 <b>Tollfree:</b> 1800 309 4001 <b>Email:</b> <a href="mailto:udts.ipo@kfintech.com">udts.ipo@kfintech.com</a> <b>Investor Grievance Email:</b> <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> <b>Contact Person:</b> M. Murali Krishna <b>Website:</b> <a href="http://www.kfintech.com">www.kfintech.com</a> <b>SEBI Reg. No.:</b> INR000000221 <b>CIN:</b> L72400TG2017PLC117649
<b>Name of Statutory Auditor</b>	M/s. P. N. & Company, (Firm Registration No. as 016783C)
<b>Name of Credit Rating Agency and therating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> ;
<b>Non-Syndicate RegisteredBrokers</b>	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 238 of the RHP
<b>Details regarding website address(es)/link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Prabhat Tekriwal	Individual	Prabhat Tekriwal is the Chairman, Whole-Time Director & CFO of our Company. He is also one of the Promoters of our Company and has been associated with our Company since its incorporation. He holds a Bachelor’s Degree in Commerce from University of Ranchi. He has a work experience of over 36 years in refractory material manufacturing. He overviews the financial operations, corporate strategy, and stakeholder management for the Company.

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Harsh Tekriwal	Individual	Harsh Tekriwal is the Managing Director of our Company. He is also one of the Promoters of our Company and has been associated with our Company since its incorporation. He holds a Master's Degree in Business Administration & Bachelor's Degree in Mechanical Engineering from Cardiff University. His education, experience and management abilities have enabled the company with innovation with 7 years of industry experience. He streamline the business operations & drives sustainable growth. His focus on client relationships and team collaboration has solidified the company's reputation
3.	Sharmila Tekriwal	Individual	Sharmila Tekriwal is the Non-Executive Director of our Company She is also one of the Promoters of our Company and has been associated with our Company since its incorporation. She has passed secondary school. She has an industry experience of around 23 years in refractory material industry
4.	Kritish Tekriwal	Individual	Kritish Tekriwal is the Executive Director of our Company. He is also one of the Promoters of our Company and has been associated with our Company since January 29, 2025. He holds a Bachelor's Degree in Science with Honours in Banking and International Finance. He has an experience of around 2 years. He is responsible for managing investor relations for the Company.
5.	Kargil Transport Private Limited	Corporate	KTPL is engaged in the business of transport, Lorry operator, Oil tank operators, cartage and haulage contractors, Garage Proprietors, Service Stations, Spares and accessories shop, Owners and charters of road vehicles, aircrafts, ships, trucks, barges and boats of every description, Lighterman, Carriers of goods and passengers by road, rail, water or air, carmen, cartage contractors, stevedors, wharlingers cargo superintendents, packers, haulers, warehousemen, store-keepers, tobmasters, running motor lorries, motor taxis, motor omnibuses, Tankers, Tractors, Jeeps, Trailors, Trolleys, and conveyances of all kinds and on such lines and routes as the Company may think fit and to transport passengers and goods and generally to do the business of common carriers and also to carry on the business of booking cargoes and luggage of the public in general and on companys constituents in particular with every type of carrier, in particular with airlines, steamship lines, railways and road carriers.

#### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company is an ISO 9001:2015, ISO 14001:2015, ISO 22301:2019, ISO 37301:2021, ISO 45001:2018 and ISO/IEC 27701:2022 certified company engaged in the business of manufacturing and supply of specialized ramming mass used as a heat insulation/ lining material, by our customers as a refractory consumable for Induction furnaces installed in iron/steel and foundry plants. We are also engaged in the trading of our products on occasional basis to meet the excess and urgent requirement by our customers. Most of our customers and raw material suppliers are located in nearby states with the manufacturing facility of the company. The major customers of our company are iron and steel producers located in Eastern parts of India, majorly in the states of West Bengal, Jharkhand & Odisha.

**Product/Services offerings:** Our product i.e. specialized ramming mass is used in the induction furnace to create thermal insulation between the coil of the induction furnace and the molten steel. The melting point of the ramming mass act as an insulation barrier material between the induction furnace crucible and the molten steel. We have over the years, based on the requirements of our customers, developed different grades of ramming mass with different specifications and additives to serve furnace of different sizes and make. Our products are made of alpha-quartzite and stone boulder which is available in the Bihar, Jharkhand and Madhya Pradesh region, as most of our suppliers are located in these areas. Alpha quartzite is much harder than other different quartzite in this category. It is dense, compact, resistant to weathering and erosion making it useful for manufacturing of ramming mass.

The product wise revenue in the last three years and stub period is as per the below table:-

Product Name	Mar-25	%	Mar-24	%	Mar-23	%
SGB-777	4840.51	49.73%	3578.70	51.95%	928.20	22.16%
SLM-999	1787.44	18.36%	1700.50	24.68%	1,328.39	31.72%
BG-77	2134.93	21.93%	778.13	11.30%	827.21	19.75%
Quartzite Grain SLM -980	102.64	1.05%	220.71	3.20%	497.41	11.88%
SLM 980	434.57	4.46%	310.41	4.51%	424.98	10.15%
Others*	434.34	4.46%	300.26	4.36%	181.60	4.34%

**Geographies Served:** Majority of our geographical presence spans in certain states of India namely West Bengal, Odisha and Jharkhand, also during the FY2024-25, we have exported certain of our products to Nepal as well. The geography-wise revenue earned by our company during the last 3 years and stub period is as per below table:

(₹ in Lakhs)

State	24-25	%	23-24	%	22-23	%
<b>Domestic</b>						
West Bengal	6476.12	66.53	4,733.80	68.72	3422.82	81.73
Jharkhand	1619.83	16.64	1,184.00	17.19	295.37	7.06
Odisha	1627.35	16.72	965.50	14.01	469.60	11.21
Others	-	-	5.41	0.08	-	-
<b>Export</b>						
Nepal	11.13	0.11	-	-	-	-
<b>Total</b>	<b>9734.43</b>	<b>100.00</b>	<b>6888.71</b>	<b>100.00</b>	<b>4187.79</b>	<b>100.00</b>

**Key Performance Indicators:**

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	FY 2024-25	FY 2023-24	FY 2022-23
Revenue from operations <sup>(1)</sup>	9734.43	6,888.71	4,187.79
EBITDA <sup>(2)</sup>	2106.24	1,295.98	671.69
EBITDA Margin <sup>(3)</sup>	21.64%	18.81%	16.04%
PAT <sup>(4)</sup>	1448.80	851.18	454.29
PAT Margin <sup>(5)</sup>	14.88%	12.36%	10.85%
RoE(%) <sup>(6)</sup>	53.94%	59.69%	58.74%
RoCE (%) <sup>(7)</sup>	46.22%	57.86%	46.80%

\*Not Annualized


**Notes:**

- (1) Revenue from operation means revenue from sales, service and other operating revenues
- (2) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT is calculated as Profit before tax – Tax Expenses
- (5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as Shareholders Fund + Long term borrowing + Short term borrowing+ Deferred Tax Liability.

**Industries Served:** Company engaged in the business of manufacturing and supply of specialized ramming mass used as a heat insulation/ lining material, by our customers as a refractory consumable for Induction furnaces installed in iron/steel and foundry plants.

**Revenue segmentation in terms of top 3 and top 10 clients** – We derive a significant portion of our revenue from our major customers. As of March 31, 2025, our top 3 customers contribute 25.56% of revenue from operations. Further, the share of our top 3 customers for the Fiscal year 2024, and 2023 was approximately 29.58%, and 26% respectively. Further, we derive a significant portion of our revenue from our top 10 customers. The share of our top 10 customers for the Fiscal year 2025, 2024, and 2023 was approximately 59.43%, 68.63% and 67.77% respectively.

**Intellectual Property, if any:**

Sr No.	Wordmark/ Logo	Application Date	Application No.	Class	Present Status
1.		28/04/2023	5914096	19	Accepted and Advertised

**Market Share:** Not ascertainable

**Manufacturing plant and Registered Office:** Situated at J.L. No. 83 along with RS Plot No. 381, 382, 383, 526, 530, 531, 532, 533 Mouza Utaraha- 723121, G.P. Sarbari, P.S. Neturia, Raghunathpur, Purulia, West Bengal, India.



**Employee Strength:** As on March 31, 2025, our Company has employed 26 employees at various levels of the Organization.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Wholetime / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Prabhat Tekriwal	Chairman, Whole-Time Director & CFO	<b>Experience:</b> 36 Years <b>Qualification:</b> B. Com	<b>Indian Company</b> 1. Metalurgica India Private Limited 2. Mineral India Global Private Limited 3. Metalaid Industries Private Limited 4. Kargil Transport Private Limited
2	Harsh Tekriwal	Managing Director	<b>Experience:</b> 7 Years <b>Qualification:</b> Master of Business Administration & Bachelor of Engineering in Mechanical Engineering	<b>Indian Company</b> 1. Metalurgica India Private Limited 2. Metalaid Industries Private Limited
3	Sharmila Tekriwal	Non-Executive Director	<b>Experience:</b> 23 years <b>Qualification:</b> Secondary	<b>Indian Company</b> 1. Metalurgica India Private Limited 2. Mineral India Global Private Limited 3. Kargil Transport Private Limited
4	Kritish Tekriwal	Executive Director	<b>Experience:</b> 2 years <b>Qualification:</b> Bachelor of Science with Honours in Banking and International Finance	<b>Indian Company</b> 1. Metalurgica India Private Limited 2. Mineral India Global Private Limited
5	Satyen Sahay	Independent Director	<b>Experience:</b> 7 years <b>Qualification:</b> M.Sc. & B.Sc.	Nil
6.	Suman Jee	Independent Director	<b>Experience:</b> 10 years <b>Qualification:</b> Company Secretary	<b>Indian Company</b> 1. Vyapar Shastra Private Limited.

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 142 of the Red Herring Prospectus.

## OBJECTS OF THE ISSUE

**Details of means of finance** – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In Lakhs)

S. No.	Particulars	Total estimated cost	Amount already deployed	Amount to be deployed and utilized in
				2025-26
1	Funding capital expenditure towards setting up of a manufacturing facility of the Company by purchase of land, building of factory shed, civil work and installation of additional plant and machinery therein	1677.77	20.00	1657.77
2	Investment in our Subsidiary, Metalurgica India Private Limited for financing its capital expenditure towards purchase of land, building of factory shed, civil work and installation of additional plant and machinery therein;	2797.17	7.50	2789.67
3	To meet working capital requirements	2000.00	0.00	2000.00
4	General Corporate Purpose	[●]	[●]	[●]
	<b>Total</b>	<b>[●]</b>	<b>[●]</b>	<b>[●]</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any** – Acuite Ratings & Research Limited

**Terms of Issuance of Convertible Security, if any** - Not Applicable

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	1,60,00, 000	100.00%
2.	Public	-	-
	<b>Total</b>	<b>1,60,00, 000</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

**RESTATED FINANCIAL STATEMENT**

(₹ In Lakhs except percentages and ratios)

Particular	For the period/year ended		
	31-Mar-25	31-Mar-24	31-Mar-23
	Consolidated	Standalone	Standalone
Total income from operations (Net)	9734.43	6888.71	4187.79
Net Profit/(Loss) before tax and extra ordinary items	1940.41	1212.29	629.66
Net Profit / (Loss) after tax and extraordinary items	1,448.80	851.18	454.29
Equity Share Capital	1,600.00	180.00	180.00
Reserves and Surplus	1,920.48	1,671.67	820.50
Net worth	3,520.49	1,851.67	1,000.50
Basic/Diluted earnings per share (₹)	9.11	5.39	2.88
Return on net worth (%)	41.15%	45.97%	45.41%
NAV per Equity Shares (Based on Actual Number of Shares after adjustment with Sub division) (₹)	22.00	102.87	55.58
NAV per Equity Shares (Based on Weighted Average Number of Shares - With Bonus issue effect) (₹)	22.13	11.72	6.33

**INTERNAL RISK FACTORS:**

The below mentioned risks are top 10 risk factors as per the RHP.

- Conflicts of interests may arise with one of our Group Company i.e. Mineral India Global Private Limited.
- We depend on certain key suppliers to procure a significant portion of our raw materials. We do not enter into long-term agreements with these suppliers and any denial of supplies or loss of the relationship with them could result in disruption in our operations, which could have an adverse effect on our business, financial condition, results of operations and cash flows.
- We depend on a limited number of customers for our revenue from operations, the loss of any of these customers individually or severally could have a material adverse effect on our business, operations and could have impacted our financial strength.
- Our operations are subject to various hazards and could expose us to the risk of liabilities, loss of revenue and increased expenses, suspension of operations and/or the imposition of civil or criminal liabilities which could adversely affect business, results of operations, cash flow and financial condition.
- If our plant faces outage due to failure of machinery or any slowdown or shutdown in our manufacturing operations or underutilization of our manufacturing facility could impact our production and ultimately can impact our financial condition, business operations and cash flows.
- Our long-term growth and competitiveness are dependent on our ability to control costs and pass on any increase in operating expenses to customers, while continuing to offer competitive pricing.
- We have experienced significant growth in the past few years, and if we are unable to sustain or manage our growth, our business, results of operations and financial condition may be adversely affected.
- We rely on third-party transportation providers for both procurements of our raw materials and distribution of our products. Any failures by any of our transportation providers to deliver our raw materials or our products on time, or in good condition, or at all, may adversely affect our business, financial condition and results of operations.
- Our Company is currently a regional player and derives substantial revenue from West Bengal, Odisha and Jharkhand and hence faces geographical concentration related risks.
- Our directors have no prior experience in managing a listed company, which may pose challenges in complying with regulatory requirements.

For further details on “Risk Factors” please refer page 27 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax proceedings	Statutory/Regulatory proceedings	Disciplinary actions by the SEBI or stock Exchanges against the Promoters	Material civil litigations	Aggregate amount involved to the extent ascertainable (₹ in lakhs) *
<b>Company</b>						
By the Company	-	-	-	-	-	-
Against the Company	-	1	-	-	-	0.90
<b>Directors</b>						
By the Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
<b>Promoters</b>						
By the Promoters	-	-	-	-	-	-
Against the Promoters	-	-	-	-	-	-
<b>Subsidiaries</b>						
By the Subsidiaries	-	-	-	-	-	-
Against the Subsidiaries	-	-	-	-	-	-

*\*To the extent quantifiable*

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (₹ In lacs)
1	Demand raised under section 201, 234E, 220(2) of Income Tax Act, 1961 (TDS payment default)	Income Tax department	The said amount is yet to be paid by the Company	0.90

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **Nil**

D. Brief details of outstanding criminal proceedings against Promoters – Not available.

## ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.