



Please Scan this QR Code to view the Red Herring Prospectus



Himalayan Solar
Power Solution for a Shining Future

Abridged Prospectus
Dated: September 19, 2026
Please read section 26 & 32 of the Companies Act, 2013
This Red Herring Prospectus will be updated upon filing with RoC
100% Book Built Issue

HIMALAYAN SOLAR LIMITED
(Erstwhile known as Himalayan Solar Private Limited)
(CIN: U40100HR2015PLC056609)

Registered Office	Contact Person	Email and Telephone	Website
SCO-411 2nd Floor, Sector 20 Panchkula, Haryana-134117, India.	Mrs. Navkiran Kaur Company Secretary & Compliance Officer	E-mail: cs@himalayansolar.co.in Tel No: +91 7087117405	www.himalayansolar.co.in

NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Manjeet Singh (ii) Mrs. Karthyayini M (iii) Mr. Himanshu Dalal and (iv) Mr. Mehtab Singh and (v) Mrs. Anita Kumari

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type	Fresh Issue Size	OFS Size	Total Issue Size	Eligibility
Fresh Issue & Offer for Sale	Up to 58,90,800 Equity Shares aggregating to ₹ [●] Lakhs	Up to 7,14,000 Equity shares aggregating to ₹ [●] Lakhs	Up to 66,04,800 Equity Shares aggregating to ₹ [●] Lakhs	This Offer is being made in terms of Regulation 229 (2) and 253(1) & (2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. (As the Company's post Offer face value capital exceeds ₹1000 Lakhs but does not exceed ₹ 2500 Lakhs.) For details of Share reservation among QIBs, NIIs and IIs, see "Issue Structure" beginning on page 324 of Red Herring Prospectus

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders:

Name	Type	No. of shares offered/ Amount in ₹	WACA in ₹ Per Equity Shares
Karthyayini M	Promoter Selling shareholder	7,14,000 Equity shares aggregating to ₹ [●]	0.07

*As Certified by M/s Himanshu Mohita & Associates, Chartered Accountants by their certificate dated July 01, 2026

WACA: Weighted Average Cost of Acquisition on fully diluted basis

RISKS IN RELATION TO THE FIRST ISSUE – This being the first Public Offer of our Company, there has been no formal market for the Equity Shares. The face value of the Equity shares is ₹ 10 each. The Floor Price, Cap Price and Offer Price is to be determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in the "Basis for Offer Price" beginning on page 108 of this Red Herring Prospectus and should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on Page No. 25 of this Red Herring Prospectus.

ISSUER'S & SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, each of the Selling Shareholder, severally and not jointly, accepts responsibility for only such statements specifically confirmed or specifically undertaken by such Selling Shareholder in the Red Herring Prospectus to the extent such statements specifically pertain to itself and/or its Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. However, none of the Selling Shareholder assume any responsibility for any other statements, disclosures or undertakings, including without limitation, any and all of the statements, disclosures or undertakings made by or in relation to our Company, its business, or any other Selling Shareholder, in the Red Herring Prospectus

LISTING

The Equity Shares of our company issued through this Red Herring Prospectus are proposed to be listed on the **Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE")**. For the purpose of this Issue, **National Stock Exchange of India Limited ("NSE")** is the **Designated Stock Exchange**.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	E-mail & Telephone
 FINSHORE Creating Enterprise Managing Values FINSHORE MANAGEMENT SERVICES LIMITED	Mr. S. Ramakrishna Iyengar	Email: info@finshoregroup.com Telephone: 033 – 2289 5101

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	E-mail & Telephone
 MAASHITLA Creating Successful People MAASHITLA SECURITIES PRIVATE LIMITED	Mr Mukul Agrawal	Email: ipo@maashitla.com Telephone: 011-47581432

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE	SEPTEMBER 24, 2026*	BID/OFFER OPENS ON	SEPTEMBER 25, 2026	BID/ISSUE CLOSES ON*	SEPTEMBER 29, 2026**
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*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date/ Offer period shall be one Working Day prior to the Bid/ Offer Opening Date.

**Our Company in consultation with the BRLM, may consider closing the Bid/ Offer Period for QIBs one Working Day prior to the Bid / Offer Closing Date in accordance with the SEBI ICDR Regulations. ^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

 Please scan this QR code to view the Abridged Prospectus	The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of NSE Limited at www.nseindia.com, the Company at www.himalayansolar.co.in and the BRLM at www.finshoregroup.com. References below to page numbers are to page numbers of the Red Herring Prospectus dated September 19, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.
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1. Summary of the primary business

a) Business Overview - Products and Services

Our company, specializes in providing integrated turnkey solar energy solutions offering services including design, manufacturing, supply, installation, and commissioning of wide range of solar products, with a primary focus on Solar Water Pumping Systems. Additionally, we provide solar energy solutions for Solar Inverter Charge Systems and Solar Rooftop Power Systems. As on March 31, 2026, we have a qualitative experience in implementation of more than 85000 HP capacity of Solar Water Pumping Systems as part of Government Projects in India.

b) Industries Served and Typical Customers

We operate in the renewable energy sector. We cater to various projects across India and are proudly empanelled as an esteemed Solar Partner with several State Government Departments including: New & Renewable Energy Department, HAREDA, Govt. of Haryana; Department of Horticulture, RHDS, Govt. of Rajasthan; Punjab Energy Development Agency, PEDDA, Govt. of Punjab; Madhya Pradesh Urja Vikas Nigam, MPUVN, Govt. of Madhya Pradesh; Maharashtra State Electricity Distribution Company Ltd, MSEDCL, Govt. of Maharashtra; Maharashtra Energy Development Agency, MEDA, Govt. of Maharashtra; Rajasthan Electronics Instruments Limited, REIL, a Mini Ratna PSU jointly owned by the Govt. of Rajasthan and Govt. of India

c) Segment Reporting and Revenue Contribution

Segment-wise Revenue Bifurcation is as follows:

(Figures in Lakhs)

Particulars	March 31, 2026 (₹ in lakhs)	% of Total Revenue from Operations	March 31, 2025 (₹ in lakhs)	% of Total Revenue from Operations	March 31, 2024 (₹ in lakhs)	% of Total Revenue from Operations
EPC Contracts (Designing, Manufacturing, Supply, Installation & Commissioning)						
Solar Water Pumping System	16,615.77	97.54%	14,049.09	98.63%	12,367.11	89.41%
Solar Power Plant / Solar Inverter Charger System	-	-	171.26	1.20%	30.05	0.22%
Support services under skill development training programme						
Support Services under skill development training programme	400.01	2.35%	-	-	-	-
Sale of Solar Products						
Solar PV Module	18.54	0.11%	-	-	1,277.07	9.23%
Solar Cells	-	-	0.44	0.00%	157.64	1.14%
Others*	-	-	22.95	0.16%	0.05	0.00%
Total	17,034.32	100.00%	14,243.74	100.00%	13,831.92	100.00%

* Others include Solar PV Junction Box, Solar Glass, Battery, Backsheet, Solar Street Light System, Solar Management Unit, Pump and Controller

d) **Key Geographies served**

(Figures in Lakhs)

Particulars	March 31, 2026 (₹ in lakhs)	% of Total Revenue from Operations	March 31, 2025 (₹ in lakhs)	% of Total Revenue from Operations	March 31, 2024 (₹ in lakhs)	% of Total Revenue from Operations
Haryana	8,995.82	52.81%	12,270.60	86.15%	12,300.72	88.93%
Maharashtra	7,754.38	45.52%	1,942.36	13.64%	-	-
Chandigarh	-	-	20.34	0.14%	0.72	0.01%
Uttar Pradesh	-	-	18.42	0.13%	-	-
Rajasthan	-	-	(7.97)	(0.06%)	1,360.97	9.84%
Chhattisgarh	-	-	-	-	154.99	1.12%
Punjab	284.13	1.67%	-	-	11.66	0.08%
Gujarat	-	-	-	-	2.65	0.02%
Himachal Pradesh	-	-	-	-	0.20	0.00%
Total	17,034.32	100.00%	14,243.74	100.00%	13,831.92	100.00%

e) **Revenue Concentration Among Top 5 Customers**

(Figures in Lakhs)

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	In %	Amount	In %	Amount	In %
Top Customers						
Top 5 Customers	16,955.92	99.54%	14,234.23	99.93%	13,803.29	99.79%

f) **Key manufacturing or other Facilities**

Registered Office	SCO-411 2nd Floor, Sector 20 Panchkula, Haryana-134117, India.
Branch Office	Second Floor, Plot No. 251, Udyog Vihar Phase IV, Gurugram, Haryana - 122015
Manufacturing Facility	Plot No. 3 & 4, Rakba No. 249, Near Aryakulam International School, Assandh – Kohand Road, Munak, Karnal, Haryana - 132040

g) **Business Strengths and Strategies**

Strengths

- Experienced Solar PV Module Manufacturer
- Experienced Promoters backed by a strong management team
- Strong Presence in Government-Focused Renewable Energy Projects Across Multiple States:
- Strong relationship with customers and suppliers
- Ability to implement our Solar Products portfolio in Government-backed Solar Projects as supplemental value addition along with our manufacturing business.
- Strong Order Book

Strategies

- Focus on advanced Technology-Driven Manufacturing of Solar PV Modules; Mono PERC and TopCon Bifacial Solar PV Modules
- Improve Domestic Presence
- Focus on Expanding geographical Network
- Customer Satisfaction
- Enhancing Executional Capabilities to Maintain Competitive Edge

For further and complete information, see **“Our Business”** beginning on page 151 of RHP.

2. Summary of the Industry

India's energy demand is expected to increase more than that of any other country in the coming decades due to its sheer size and enormous potential for growth and development. Therefore, most of this new energy demand must be met by low-carbon, renewable sources. India's announcement that it intends to achieve net zero carbon emissions by 2070 and to meet 50% of its electricity needs from renewable sources by 2030 marks a historic point in the global effort to combat climate change.

India was ranked fourth in wind power capacity and solar power capacity, and fourth in renewable energy installed capacity, as of 2023. Installed renewable power generation capacity has increased at a fast pace over the past few years, posting a CAGR of 15.4% between FY16 and FY23. India has 125.15 GW of renewable energy capacity in FY23. India is the market with the fastest growth in renewable electricity, and by 2026, new capacity additions are expected to double.

For further information, see *“Industry Overview”* beginning on page 119 of Red Herring Prospectus.

3. Promoters

Mr. Manjeet Singh, aged 44 years, is the Promoter and Managing Director of our Company. He was originally appointed as an Additional Director on August 13, 2018, subsequently regularized as Director with effect from September 30, 2019, and redesignated as Managing Director on December 20, 2024, for a tenure of five (5) years. He holds a Bachelor of Arts degree from Panjab University in April, 2006 and a Master of Social Work from the Eastern Institute for Integrated Learning in Management University, Sikki in March, 2013. With over 17 years of experience in the manufacturing of electrical and solar products, Mr. Singh has an extensive professional background. Prior to joining the Company, he served as Vice President of the Operations Department at Omen Industries, where he was responsible for overseeing sales, marketing operations, and the manufacturing of gas water heaters and other heating appliances. Currently, Mr. Singh plays an active role in managing the overall operations of the Company, including Procurement, Supply chain Management and Finance departments.

Mrs. Karthyayini M, aged 76 years, is the Promoter of the company. She has completed her Matriculation in the year 1966 from Karnataka. She has been a part of the company for the past four years and plays an active role in helping shape its vision, mission, and long-term plans. As on date of the Red Herring Prospectus, Mrs. Karthyayini M holds 8,144,406 Equity Shares representing 50.22 % of the pre-issue paid-up share capital of our Company.

Mr. Himanshu Dalal, aged 28 years, is the Promoter and Executive Director of our Company. He was appointed as an Additional Director on September 10, 2024, regularized as a Non-Executive Director on September 30, 2024, and subsequently Redesignated as an Executive Director on December 20, 2024. Mr. Dalal completed his Bachelor of Arts (PROG) SEM from Delhi University in the year June 2018 and Post Graduate Diploma in Management (Financial Management) from FORE School of Management, New Delhi, in the year June 10, 2024. With over four years of experience as a Business Operations Manager, he has successfully managed multiple branches of Mannat Leisure Private Limited. Currently, he is responsible for managing the Sales Department of the Company.

Mr. Mehtab Singh, aged 57 years, is the Promoter and Whole-time Director of our Company. He was originally appointed as an Additional Director on July 18, 2020, subsequently regularized as Director on December 31, 2020, and redesignated as Whole-time Director on December 20, 2024. Mr. Singh holds a Graduation degree in Electrical from the Indian Navy, which he completed in year August, 2001. He brings with him over 15 years of extensive experience in the operation and maintenance of marine electrical equipment on ships, submarines, and aircraft. Before joining the Company, he served in the Indian Navy as a Petty Officer Electrician (Power), where he was responsible for understanding the layout of main and auxiliary switchboards, conversion machinery, and associated control devices on board ships. He also managed the repair and maintenance of general lighting systems and batteries. Currently, Mr. Singh is responsible for overseeing the manufacturing processes and implementing solar projects across various geographies in India.

Mrs. Anita Kumari, aged 45 years is the Promoter and Non-Executive Director of our Company. She is appointed as Non- Executive Director w.e.f December 20, 2024. She holds a Master of Arts degree from Maharshi Dayanand University, Rohtak, completed in April 2001. She has over 15 years of experience in the trading of poultry and allied services, where she has been actively involved in business oversight, strategic decision-making, and operational planning. Additionally, since 2023, she has served as a director in various companies engaged in business management and advisory functions. She has been associated with our Company since 2024 and contributes to the development and implementation of the Company's strategic direction. Although she is not involved in the day-to-day operations, she plays a key role in shaping strategic initiatives and providing valuable inputs on key business decisions.

For further information, see *“Our Promoters and Promoter Group”* beginning on page 212 of RHP.

4. Objects of the Offer

The objects of the Issue are to:

- A. Funding Capital Expenditure towards purchase of additional plant and machinery for expansion and upgradation of existing manufacturing facility.
- B. Repayment and / or pre-payment, in full or in part, of certain outstanding borrowings availed by our Company.
- C. To meet Working Capital Requirements
- D. General Corporate Expenses
- E. To meet issue expenses

For further information, see “*Objects of the Offer*” beginning on page 92 of RHP.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding, of each of the Promoter, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our) is set out below:

Sr. No.	Shareholders	Pre-Issue Shareholding		Post-Offer shareholding as at Allotment (a)			
		No. of Equity Shares	Shareholding (in %)	At the lower end of the price band (₹ ●)		At the upper end of the price band (₹ ●)	
				No. of Equity Shares	Shareholding (in %)	No. of Equity Shares	Shareholding (in %)
Promoter(s)							
1	Karthyayini M	81,44,406	50.22%	74,30,406	33.61%	74,30,406	33.61%
2	Manjeet Singh	35,68,063	22.00%	35,68,063	16.14%	35,68,063	16.14%
3	Himanshu Dalal	15,81,295	9.75%	15,81,295	7.15%	15,81,295	7.15%
4	Mehtab Singh	14,62,500	9.02%	14,62,500	6.61%	14,62,500	6.61%
5	Anita Kumari	14,62,500	9.02%	14,62,500	6.61%	14,62,500	6.61%
Members of the Promoter Group (who hold shares)							
6	Manish Dalal	45	0.00%	45	0.00%	45	0.00%
7	Neha Shokeen	45	0.00%	45	0.00%	45	0.00%
8	Om Singh Pahal	45	0.00%	45	0.00%	45	0.00%
Public Shareholders (top 10 shareholders)							
Nil							

1. Includes all options that have been exercised until date of Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue advertisement until the date of red herring prospectus – Not Applicable
2. Based on the Issue price of ₹[●] and subject to finalization of the basis of allotment

For further details, see “*Capital Structure*” beginning on page 75 of RHP.

6. Summary of Restated Standalone Financial Information

The following details of selected financial information are derived from the Restated financial Information as at and for the period ended March 31, 2026, March 31, 2025 and March 31, 2024:

(₹ In Lakhs, except share data)

Particulars	For the Financial Year ended/ Period on		
	31-03-2026	31-03-2025	31-03-2024
Net Worth	4,692.67	2,645.58	1,033.33
Revenue from Operations	17,034.32	14,243.73	13,831.92
EBITDA	2,904.43	2,357.50	782.55
Profit After Tax	2,066.61	1,643.06	494.59
Earnings Per Share (Basic & Diluted) (As per Restated financials)	12.74	45.59	13.72
Earnings Per Share (EPS): (after giving retrospective effect of Bonus)	12.74	10.13	3.05
Return on Net worth	44.04%	62.11%	47.86%
Net Asset Value (NAV) per Equity Share	28.93	73.40	28.67

Particulars	For the Financial Year ended/ Period on		
	31-03-2026	31-03-2025	31-03-2024
(As per Restated financials)			
Net Asset Value (NAV) per Equity Share (after giving retrospective effect of Bonus)	28.93	16.31	6.37
Total Borrowings	3,612.38	2,694.84	2,353.90
Cash flow from operating activities	(207.05)	390.30	(552.46)
Cash flow from investing activities	(299.74)	20.96	(558.62)
Cash flow from financing activities	690.73	142.29	350.28

For further details, “*Financial Statements as Restated*” beginning on page 223 of RHP.

7. Summary of Key Performance Indicators

Details of our KPIs at and for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 are set out below:
(₹ in lakhs, except percentages and ratios)

Particulars	31-03-2026	31-03-2025	31-03-2024
Total Income	17,169.29	14,313.72	13,864.69
Growth (%)	19.95%	3.24%	191.13%
Revenue from Operation	17,034.32	14,243.73	13,831.92
EBITDA (Operating Profit)	2,904.43	2,357.50	782.55
EBITDA Margin (%)	17.05%	16.55%	5.66%
PAT	2,066.61	1,643.06	494.59
Growth (%)	25.78%	232.21%	748.93%
PAT Margin (%)	12.13%	11.54%	3.58%
EPS (Basic & Diluted) - (Post Bonus with retrospective effect)	12.74	45.59	13.72
Face Value per Equity share	12.74	10.13	3.05
Total Borrowings	3,612.38	2,694.84	2,353.90
Total Net Worth (TNW)	4,692.67	2,645.58	1,033.33
RONW (%)	44.04%	62.11%	47.86%
ROCE (%)	35.84%	44.32%	23.37%
Debt Equity Ratio (Total Borrowing/TNW)	0.77	1.02	2.28

For further details, “*Financial Statements as Restated*” beginning on page 223 of RHP.

8. Risk Factors

1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. Risk of Low-Capacity Utilization Levels and Potential Underutilization of Expanded Manufacturing Facilities, Which May Adversely Impact Our Operational Efficiency, Profitability, and Return on Investment.
3. Potential Adverse Impact on Business Operations Due to Obsolescence of Existing Manufacturing Facility and Risks Associated with Relocation and Commissioning of New Manufacturing Unit with New Machinery.
4. Adverse changes in government policies, industry standards, or regulatory requirements governing our products have impacted our past operations and may adversely affect our future business prospects and financial performance.
5. Our Restated Financial Statements are Prepared and Signed by the Peer Review Chartered Accountant who is not Statutory Auditors of our Company.
6. We have not taken any steps to order the machinery/equipment required for the Expansion and upgradation of the manufacturing facility. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment/machinery in a timely manner, or at all, the same may result in time and cost over-runs.
7. Our Company is dependent on a few customers for sales. Loss of any of these large customers may affect our revenues and profitability.

8. We highly depend on our major raw materials and a few key suppliers who help us procure the same. Our Company has not entered into long-term agreements with its suppliers for the supply of raw materials. In the event we are unable to procure adequate amounts of raw materials, at competitive prices our business, results of operations and financial condition may be adversely affected.
9. The majority of our state-wise revenues from operations for the last 3 years are dependent mainly on Haryana. Any adverse developments affecting our operations in these states could have an adverse impact on our revenue and results of operations.
10. Our business operations may face less sales in unfavourable solar weather conditions could have a material adverse effect on our business, financial condition and results of operations.

For further details, see **“Risk Factor”** beginning on page 25 of RHP.

9. Details of weighted average cost acquisition of Equity Shares of our Promoters

The average cost of acquisition per Equity Share for our Promoters and Selling Shareholders is:

Sr. No.	Name of the Promoters	No. of Equity Shares held as on date	Weighted average cost of acquisition per (“WACA”) per Equity Share (in ₹)	WACA per Equity Shares acquired in last three year (in ₹)	WACA per Equity Shares acquired in last one year (in ₹)
Promoters					
1.	Karthyayini M	81,44,406	0.07	Nil	Nil
2.	Manjeet Singh	35,68,063	2.22	Nil	Nil
3.	Himanshu Dalal	15,81,295	3.48	3.48	Nil
4.	Anita Kumari	14,62,500	Nil	Nil	Nil
5.	Mehtab Singh	14,62,500	Nil	Nil	Nil
Selling Shareholder					
1.	Karthyayini M	81,44,406	0.07	Nil	Nil

For further details, see **“Capital Structure”** beginning on page 75 of RHP.

10. Board of Directors and Key Managerial Personnel

The names and designation of members of the Board of Directors and Key Managerial Personnel are set out below:

Sr. No.	Name	Designation
Board of Directors		
1	Manjeet Singh	Managing Director
2	Mehtab Singh	Whole-time Director
3	Himanshu Dalal	Executive Director
4	Anita Kumari	Non-Executive Director
5	Ramesh Chander Hooda	Independent Director
6	Sankara Sastry Oruganti	Independent Director
Key Managerial Personnel		
6	Navkiran Kaur	Company Secretary
7	Sakshi Sharma	Chief Financial Officer

For further details, see **“Our Management”** beginning on page 197 of RHP.

11. Auditor Qualification

The Statutory Auditors of our Company have not expressed any qualification on our financial statements for the periods covered in the Red Herring Prospectus.

For further details, see *“Financial Statements as Restated”* beginning on page 223 of RHP.

12. Summary table of outstanding litigations

A summary of legal and other proceedings is given below:

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)*
Company						
By the Company	1	-	-	-	-	9.02
Against the Company	1	1	-	-	1	59.99
Directors						
By the Directors	-	-	-	-	-	-
Against the Directors	-	1	-	-	-	1.30
Promoters						
By the Promoters	-	-	-	-	-	-
Against the Promoters	-	1	-	-	-	1.30
Group Companies						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	-	-	-	-	-
KMP/SMP	-	-	-	-	-	-

For further details, see *“Outstanding Litigation and Material Developments”* beginning on page 291 of RHP.