

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 06, 2025 (the “RHP”). You are encouraged to read greater details available in the Prospectus (Download link:- <https://galaxy.in/ipo.html>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 (EIGHT) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Book Built Issue



GALAXY MEDICARE LIMITED
(Formerly known as Galaxy Medicare Private Limited)

CIN: U24232OR1992PLC003113; Date of Incorporation: July 23, 1992

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
Plot No-2, Zone D, Phase A, Mancheswar Industrial Estate, Bhubaneswar, Khurda, Orissa, India-751010	Mr. Pralaa Ju Naik, Company Secretary & Compliance Officer	Tel: +91 7064810000/+91 7381890000 Email: cs@galaxymed.co.in	www.galaxy.in

NAME OF PROMOTERS OF THE COMPANY

OUR PROMOTERS: MR. DILLIP KUMAR DAS, Mr. SUBHASISH DAS, Ms. KIRAN DAS, INDUSTRIAL DESIGNS & SERVICES PVT LTD AND D.K DAS & SONS HUF

Details of Offer to Public:

Type of Issue (Fresh/OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Offer under 229(1)/229(2)	Share Reservation			
					QIB	NII	II	Market Maker
Fresh Issue	Upto 33,08,000 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs	Upto 8,24,000 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs	Up to 41,32,000 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs	This issue is being made in terms of Regulation 229(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended	80,000	15,36,000	23,08,000	2,08,000

These equity shares are proposed to be listed on the SME Platform of NSE Limited (“NSE Emerge”) and the Designated Stock Exchange will be NSE for the purpose of the Offer

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹) *
Mr. Dillip Kumar Das	Promoter	Up to 8,24,000 Equity Shares of face value of ₹ 10/- each of our Company aggregating ₹ [●] lakhs	[●]

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

OFFER PRICE, MINIMUM APPLICATION LOT & INDICATIVE TIMELINES

Offer Price *	Rs. [●]/- per Equity Share of Face Value of Rs. 10/- each
Minimum Application Lot Size	4,000 Equity Shares (2 lots)
Offer Opens On	September 10 , 2025
Offer Closes On (T)	September 12, 2025
Finalisation of Basis of Allotment (T+1)	September 15 , 2025
Initiation of Refunds (T+2)	September 16, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	September 16, 2025
Commencement of trading of Equity Shares (T+3)	September 17, 2025

*For details of Offer Price and Basis of Offer Price, please refer to advertisement and Page 191 of Red Herring Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	[●]	[●]	[●]

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares of Rs. 10/-. The Offer Price determined by our Company in consultation with the 'BRLM' on the basis of the assessment of the market demand of the Equity Shares by way of the Book Built Process, as stated under "Basis of Offer Price" on page 191 of the Red Herring Prospectus should not be considered indicative of the market price of Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares in this Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specified attention of the investors is invited to the Section titled "Risk Factors" on page 50 of the Red Herring Prospectus and on pages 07 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e., www.nseindia.com; and the BRLM at www.affinityglobalcap.in

PRICE INFORMATION OF BRLM*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark) - 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
SME BOARD				
Auro Impex & Chemicals Limited	Affinity Global Capital Market Private Limited	-6.34% [+2.77%]	-11.23% [+5.24%]	-10.24% [+7.54%]
Jiwanram Sheodutrai Industries Limited	Affinity Global Capital Market Private Limited	- 29.47% [-1.60%]	- 42.63% [+6.57%]	-45.26% [+9.39%]
Atmastco Limited	Affinity Global Capital Market Private Limited	+45.84% [-0.52%]	+159.34% [+1.73%]	+167.60% [+11.19%]
Vdeal System Limited	Affinity Global Capital Market Private Limited	(-22.65%) +2.05%	(-16.15%) (-3.97%)	(-24.12%) (-12.48%)
Rama Telecom Limited	Affinity Global Capital Market Private Limited	(-2.69%) (-4.97%)	NA	NA
Pushpa Jewellers Limited	Affinity Global Capital Market Private Limited	(-3.19%) (11.44%)	NA	NA
MAIN BOARD				
-	-	-	-	-

*Disclosures subject to recent 6 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name and contact details of BRLM	AFFINITY GLOBAL CAPITAL MARKET PRIVATE LIMITED 20B, Abdul Hamid Street, East India House, 1 st Floor, Room No. 1F, Kolkata – 700069, India Telephone: +91 033 4004 7183 E-mail: compliance@affinityglobalcap.in Investor Grievance Email: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotia / Mr. Anandarup Ghoshal CIN: U74110WB1995PTC073711
Name of Syndicate Members	N.A.
Name and contact details of Underwriters	AFFINITY GLOBAL CAPITAL MARKET PRIVATE LIMITED 20B, Abdul Hamid Street, East India House, 1 st Floor, Room No. 1F, Kolkata – 700069, India Telephone: +91 033 4004 7188 E-mail: compliance@affinityglobalcap.in Investor Grievance Email: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotia / Mr. Anandarup Ghoshal CIN: U74110WB1995PTC073711 PRABHAT FINANCIAL SERVICES LIMITED 205, Navjeevan Complex, 29 Station Road, (Jaipur), Rajasthan, India, 302006 Tel. No.: 0141-4162029 E-mail: pfslindia@hotmail.com Contact Person: Shri. Prakash Kabra SEBI Registration No.: INZ000169433
Name and contact details of Market Maker	PRABHAT FINANCIAL SERVICES LIMITED 205, Navjeevan Complex, 29 Station Road, (Jaipur), Rajasthan, India, 302006 Tel. No.: 0141-4162029 E-mail: pfslindia@hotmail.com Contact Person: Shri. Prakash Kabra SEBI Registration No.: INZ000169433 Member Code- NSE- 08852, BSE- 3073
Name of Registrar to the Issue and contact details	CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No. 1, Club House Road, Chennai – 600002, India Tel. No.: (044) 4002 0700; Email: priva@cameoindia.com ; Website: https://cameoindia.com/

	Investor Grievance Email: investor@cameoindia.com Contact Person: K. Sreepriya; SEBI Regn. No.: INR000003753; CIN: U67120TN1998PLC041613
Name of Statutory Auditor	A. K. SABAT & CO, Chartered Accountants Address: A/348, Sahid Nagar, Bhubaneswar, Orissa 751007 Telephone: 0674-2548264, 2549383 E-mail: aksabatco@gmail.com Contact Person: Mr. A. K. Sabat Membership No.: 030310 Peer Review Certificate Number: 015353 Firm Registration Number: 321012E
Name of Monitoring Agency	N/A
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self – Certified Syndicate Banks	The list of SCSBs, App(s) and UPI handle(s) being used for making the application in public issues through ASBA process is listed hereunder and the same is updated from time to time by SEBI and web link to access the same are furnished hereinbelow: Self-Certified Syndicate Bank under the direct ASBA facility https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=34 Self-Certified Syndicate Bank under the Syndicate ASBA facility for other than Retail category https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=35 Self-Certified Syndicate Bank eligible as Issuer Bank for UPI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=40 Self-Certified Syndicate Bank as Sponsor Bank for UPI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=41 Mobile Applications for using UPI in public issues https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=43
Non – Syndicate Registered Brokers	You can submit Application Forms in the Issue to the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant and Stock Brokers Locations, along with their names and contact details are available on the website of the NSE at www.nseindia.com , as updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sl. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Dillip Kumar Das	Individual	Mr. Dillip Kumar Das, aged 76 years, is the founder Promoter, Chairman and Managing Director of the Company. He is a Fellow of the Institution of Engineers (India) He is a Bachelor of Science (Electrical Engineering) from Sambalpur University. He is a visionary entrepreneur and played a pivotal role in setting up business of our Company. The Ministry of Micro, Small & Medium Enterprises awarded him by Special Recognition Award for Outstanding Efforts in Entrepreneurship in MSEs (Mfg.) in 2010. He oversees the overall business operations of the Company including manufacturing process, strategic planning, business development, administration and formulation of policies and is responsible for overseeing the strategic growth initiatives and expansion plans. He is responsible for infusing fresh ideas into the business and developing new products. He is also looking into banking and handles the entire financial operations of the Company. His strong leadership skill, comprehensive understanding of financial management principles, entrepreneurship with commercial acumen and excellent management skill allow the business to grow by way of developing the new clients whilst maintaining its existing customer base. He has been associated with our company as Director since inception. He has rich experience of more than two decade in the industry in which our company operates.
2.	Mrs. Kiran Das	Individual	Mrs. Kiran Das aged 51 years, is the Promoter and Whole Time Director of the Company. She holds a Bachelor Degree in Arts (with Honours) in Political Science from S.C.S. College, Puri, under Ukal University. She has been associated with our company for more than 5 Years. She oversees and controls the overall day to day working and general administration including all daily manufacturing operations and sets strategies for overall production planning of our Company. She is also responsible for design and development of medical devices, quality control and quality assurance activities and research and development activities. She has an eye for detail and good organizational skills and is result driven professional with a proven track record in overseeing and optimizing the day-to-day operations and production functions of the Company. She has rich experience in the industry in which our company operates.
3.	Mr. Subhasish Das	Individual	Mr. Subhasish Das, aged 46 years, is the Promoter and Whole-Time Director of the Company. He holds a Post Graduate Diploma in Management from Xavier Institute of Management, Bhubaneswar. Upon completion of his education, he joined Galaxy Medicare Limited and has been associated with the Company for more than 21 years. In recognition of his entrepreneurial acumen, he was conferred the National Award for Outstanding Entrepreneurship in Small Enterprises (Third Position) by the Ministry of Micro, Small & Medium Enterprises in the year 2011. He currently oversees the sales and marketing functions and plays a key role in driving the business development initiatives of the Company. Mr. Das has a demonstrated ability to identify critical business drivers and formulate effective strategies for growth. He is known for his strong communication skills, exceptional customer relationship management, and efficient time management. He is also responsible for managing the Company's entire supply chain operations. His extensive experience and strategic contributions have been instrumental in expanding the Company's customer base and supporting its sustained growth.

BUSINESS OVERVIEW AND STRATEGY
Company Overview:

Our Company was originally incorporated in the name & style of "Galaxy Medicare Limited" on July 23, 1992, in Bhubaneswar, Odisha as a Public Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U24232OR1992PLC003113, issued by Registrar of Companies, Cuttack, Odisha. The Registered Office of the Company is situated at Plot No-2, Zone D, Mancheswar Industrial Estate, Bhubaneswar, Khorda, Odisha, -751010, India.

For details of change in the name of our Company and address of registered office of our Company, see Chapter titled "*History and Certain Corporate Matters*" on page 301 of the Red Herring Prospectus.

Product/Service Offering: (Revenue segmentation by product/service offering)

As a manufacturer of Plaster of Paris Bandages (POP Bandages) and a variety of other surgical dressings, our company is dedicated to providing reliable, high-quality solutions that support the healing process for patients. Their products, including cotton bandages and orthopedic bandages, are designed to effectively immobilize fractures, support damaged joints, correct deformities, and stabilize other acute injuries. These bandages play a crucial role in aiding faster recovery by ensuring proper immobilization and protection during the healing phase. Our company's product range includes Plaster of Paris bandages, elastic adhesive bandages, hypoallergenic skin barrier microporous surgical tape, cotton crepe bandages, zinc oxide adhesive tape, sterile paraffin gauze dressings, orthopedic wool bandages, cannula fixators, orthopedic casting tape, and sterile antiseptic tulle-gras dressings, among others.

Geographies Served: (Revenue segmentation by Geographies)

The geographically wise revenue breakup of the Company for the past 3 F.Y.(s):

State-wise Revenue Break-up (Amount in Rs. Lakhs except %)

Particulars	31-Mar-25	In %	31-Mar-24	In %	March 31,2023	In %
Andra Pradesh	1.08	0.03	1.64	0.05	3.04	0.10
Assam	37.25	0.95	37.15	1.03	50.43	1.62
Bihar	336.32	8.58	214.67	5.94	322.12	10.32
Chhattisgarh	5.03	0.13	1	0.03	2.07	0.07
Delhi	50.32	1.28	60.72	1.68	56.96	1.83
Gujarat	685.18	17.48	749.43	20.73	585.33	18.76
Haryana	-	-	-	0.00	12.75	0.41
Jammu & Kashmir	10.50	0.27	20.84	0.58	22.41	0.72
Jharkhand	41.04	1.05				
Karnataka	168.01	4.29	260.28	7.20	867.3	27.79
Keral	25.03	0.64	23.02	0.64	16.64	0.53
Maharashtra	979.68	24.99	846.46	23.41	45.46	1.46
Mizoram	2.09	0.05	2.94	0.08	3.68	0.12
Odisha	271.90	6.94	220.14	6.09	170.04	5.45
Punjab	41.56	1.06	32.52	0.90	14.52	0.47
Rajasthan	2.49	0.06	2.07	0.06	3.16	0.10
Sikkim	18.67	0.48				
Tamil Nadu	2.22	0.06	-	0.00	-	0.00
Uttar Pradesh	3.72	0.09	3.51	0.10	5.49	0.18
Uttarakhand	33.76	0.86	21.45	0.59	0	0.00
West Bengal	271.40	6.92	270.29	7.48	211.8	6.79
TOTAL	2987.25	76.20	2768.13	76.57	2393.20	76.69

Key Performance Indicators:
Financial KPI of our Company

(₹. in Lakhs except percentage)

Sr. No.	Metrix	As of and for the Fiscal		
		2025	2024	2023
1	Revenue From Operation (₹ in Lakhs)	3,920.16	3,615.09	3,120.52
2	Total Income (₹ in Lakhs)	4,026.82	3,693.74	3,202.90
3	Growth (%) in Total Income	9.02%	15.32%	
4	Operating EBITDA (₹ in Lakhs)	458.42	526.31	313.53
5	Operating EBITDA Margin (%)	11.69	14.56	10.05
6	Profit/(loss) after tax for the year (₹ in Lakhs)	337.04	370.74	157.14
7	Growth (%) in PAT	-9.09%	135.93%	
8	Net profit Ratio / PAT Margin (%)	8.60%	10.26%	5.04%
9	Return on Equity (ROE) (%)	19.88%	26.98%	14.08%
10	Debt To Equity Ratio	0.25	0.52	0.77
11	Debt Service Coverage Ratio	19.85	3.71	1.83
12	ROCE (%)	22.38%	25.17%	14.08%
13	Current Ratio	2.18	1.70	1.32
14	Net Capital Turnover Ratio	5.53	7.19	8.76
15	P/E Ratio	[*]	[*]	[*]
16	EPS	2.84	3.12	1.32
17	Networth	1,836.47	1,554.25	1,194.20

Notes:

- a) As certified by A K Sabat & Co., Chartered Accountants pursuant to their certificate dated August 26th, 2025, the Audit Committee in its resolution dated August 20, 2025 has confirmed that the Company has not disclosed any KPIs to any investors at any point of time during the three years preceding the date of this Red Herring Prospectus other than as disclosed in this section.
- b) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- c) Total Income as appearing in the Restated Financial Statements of the companies

- d) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortization, gain or loss from discontinued operations and exceptional items. Operating EBITDA excludes other income.
- e) Operating EBITDA Margin refers to operating EBITDA during a given period as a percentage of revenue from operations during that period.
- f) PAT is the profit for the year from continuing operations.
- g) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.
- h) Return on equity (ROE) is equal to profit for the year divided by the total average equity during that period and is expressed as a percentage.
- i) Debt to equity ratio is calculated by dividing the Total debt (i.e., Total borrowings) by total equity (Shareholders' Fund).
- j) Debt Service Coverage Ratio measures our ability to make interest payments from available earnings and is calculated by dividing EBITDA by Debt service (Principal + Interest).
- k) RoCE (Return on Capital Employed) (%) is calculated as Earnings Before Interest and Tax divided by total average equity plus non-current liabilities (i.e. Tangible Net worth + Total Debt+ Deferred Tax Liabilities).
- l) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.
- m) Net Capital Turnover Ratio quantifies our effectiveness in utilizing our working capital and is calculated by dividing our revenue from operations by our Average working capital (i.e., current assets less current liabilities)
- n) EPS is calculated as PAT of relevant year divided by Average number of Equity Share
- o) Net worth is a snapshot of financial stability at a given point in time and is useful for assessing financial progress and making informed financial decisions. The formula is Net worth = Total Assets – Total Liabilities

* Year-on-year growth is calculated as (Relevant Year Amount/ number minus Previous Year Amount/ number) divided by Previous Year Amount/number.

Client Profile or Industries Served: (Revenue segmentation in terms of top 5/10 clients or Industries)

Particulars	March 31, 2025				March 31, 2024		March 31, 2023	
	Amount (Rs. in Lakhs)				Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
Top 5 Customers	2,028.42		51.74		1,105.23	42	961.69	39
Top 10 Customers	3,061.32		78.09		1,619.65	61	1,279.28	52

INTELLECTUAL PROPERTIES: For details of Intellectual Property, please refer to page 267 of the Red Herring Prospectus

Market Share: Not ascertainable

Corporate Office: Plot No-2, Zone D, Phase A, Mancheswar Industrial Estate, Bhubaneswar, Khurda, Orissa, India-751010.

Employee Strength: Our Company has 196 employees as on March 31, 2025 on its pay rolls at various levels of organization.

Name, designation, date of birth, address, occupation, current term, period of directorship and DIN	Age (years)	Other Directorship in companies
Name: Mr. Dillip Kumar Das Father's Name: Late Krutibas Das Designation: Chairman & Managing Director Date of Birth: January 26, 1948 Address: Plot No. 2/A/5 Om Shanti, High Court Colony Lane, Near Mahavir Appt., Link Road, Cuttack Sadar, Cuttack – 753012, Odisha Occupation: Business Current Term: Re-designated as Managing Director in the Extra-Ordinary General Meeting held on July 30, 2021 for a term of 5 (Five) years w.e.f. July 01, 2021 to till June 30, 2026 and is liable to retire by rotation and further Designated as Chairman. w.e.f. July 01, 2021 Period of Directorship: Since July 23, 1992 Nationality: Indian DIN: 00402931	76	1. Alfa Transformers Limited 2. Industrial Designs and Services Private Limited 3. Oricon Industries Private Limited 4. Gamma Electrical Equipment Private Limited 5. Duracoat Petrochemicals Private Limited 6. Orissa Knit Complex Private Limited 7. Phoenix Surgicare Private Limited ⁵ 8. ABGT Energy Solutions Private Limited
Name: Mrs. Kiran Das Father's Name: Mr. Krushna Chandra Ram Designation: Whole-time Director Date of Birth: May 10, 1973 Address: A-401, 4 th Floor, Tarini Palace, Plot No. 2, Saheed Nagar, Bhubaneswar, Khorda, Odisha – 751007 Occupation: Business Current Term: Designated as Whole-time Director in the Extra-Ordinary General Meeting held on April 11, 2023 for a period of 5 (Five) years w.e.f. April 01, 2023 to March 31, 2028 and is liable to retire by rotation. Period of Directorship: Since March 09, 2017	51	1. Oricon Industries Private Limited

Nationality: Indian DIN: 02848791		
Name: Mr. Subhasish Das Father's Name: Mr. Dillip Kumar Das Designation: Whole-time Director Date of Birth: November 05, 1977 Address: Plot No. 2/A/5 Om Shanti, High Court Colony Lane, Near Mahavir Appt., Link Road, Cuttack Sadar, Cuttack – 753012, Odisha Occupation: Business Current Term: Re-designated as Whole-time Director in the Extra-Ordinary General Meeting held on July 30, 2021 for a period of 5(Five) years w.e.f. August 01, 2021 to July 31, 2026 and is liable to retire by rotation Period of Directorship: Since November 10, 2004 Nationality: Indian DIN: 00487972	46	1. Industrial Designs and Services Private Limited 2. Orissa Knit Complex Private Limited 3. Oricon Industries Private Limited
Name: Mr. Shaswat Kumar Rout Father's Name: Mr. Mihir Kumar Rout Designation: Non-Executive & Independent Director Date of Birth: February 23, 1986 Address: Block A3, Flat No. 303, New Jeevan Bima Nagar, Maitree Vihar, Chandrasekharapur Bhubaneswar, S. E. Rly. Project Complex, Odisha – 751023 Occupation: Professional Current Term: Designated as Non-Executive & Independent Director in the Annual General Meeting held on September 30, 2024 for a term of 2(Two) years commencing from April 24, 2024 to April 23, 2026 and is not liable to retire by rotation Period of Directorship: Since April 24, 2024 Nationality: Indian DIN: 09132535	38	1. SRA Corporate Consultants Private Limited 2. Haldia Water Management Limited
Name: Mr. Aklant Das Father's Name: Mr. Nayan Behari Das Designation: Non-Executive & Independent Director Date of birth: July 01, 1995 Address: Arunodaya Nagar, Cuttack Sadar, AD Market, Cuttack, Orissa - 753012 Occupation: Professional Current Term: Designated as Non-Executive & Independent Director in the Annual General Meeting held on September 30, 2024 for a term of 2(two) years commencing from September 30, 2024 to September 29, 2026 and is not liable to retire by rotation Period of Directorship: Since September 30, 2024 Nationality: Indian DIN: 10773883	29	Nil

Name: Mr. Soumya Mohanty Father's Name: Mr. Sanjib Mohanty Designation: Non-Executive & Independent Director Date of Birth: December 20, 1987 Address: Plot No. B/1560, Markat Nagar, Sector 6 CDA, Cuttack Sadar, Cuttack – 753014, Odisha Occupation: Professional Current Term: Designated as Non-Executive & Independent Director in the Annual General Meeting held on September 30, 2024 for a term of 2(two) years commencing from September 30, 2024 to September 29, 2026 and is not liable to retire by rotation Period of Directorship: Since September 30, 2024 Nationality: Indian DIN: 10659790	36	Nil
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For further details in relation to the Board of Directors, see Chapter titled “*Our Management*” beginning on page 308 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE	
The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:	
	(Amount ₹. In Lacs)
Particulars	Amount
1. Funding Capital Expenditure requirement towards purchase of machinery for our existing manufacturing facility at Bhubaneswar, Odisha	488.76
2. Funding the working capital requirements	893.96
3. General Corporate Purposes	[•]
4. To meet the offer related expenses	[•]
Net Offer Proceeds	[•]

Amount to be deployed from the Net Proceeds in Fiscal 2026: Rs. 2,231.28 Lacs

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – Not Applicable

Name of monitoring agency, if any – N/A

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern of the Promoter, Promoter group & Public:

Sl. No.	Particulars	Pre-Issue number of shares	% Holding of Pre- issue
1.	Promoter and Promoter Group	1,18,22,476	99.57
2.	Public	51,507	0.43
	Total	1,18,73,983	100

Number/amount of equity shares proposed to be sold by Selling Shareholder: 8,24,000 Equity Shares of Face Value of ₹10/-

RESTATED STANDALONE AUDITED FINANCIALS

Particulars	(Amount Rs. In Lakhs)		
	For the financial year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Total income from operations (Net)	3,920.16	3,615.09	3,120.52
Net Profit before tax and extraordinary items	453.36	453.36	453.36
Net Profit after tax and extraordinary items	337.04	370.74	157.14
Equity Share Capital	1,186.40	1,186.40	304.20
Reserve and Surplus	1,229.06	951.34	1,478.01
Net worth	1,836.47	1,554.25	1,194.20
Basic EPS (₹)	2.84	3.12	1.32
Diluted EPS (₹)	2.84	3.12	1.32
Return on Net worth (%)	18.35%	23.85%	13.16%
Net Asset Value Per Share (₹)	15.48	13.10	10.07

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

1. We are supplying to certain key customers, from whom we derive a significant portion of our revenues. The loss of any significant customer may have a material and adverse effect on our business and results of operations.
2. We are highly dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company.
3. Our Company, our Directors, and our Promoters are parties to certain legal proceedings. Any adverse decision in such proceedings may have adverse effect on our business, prospects, results of operations and financial condition.
4. There have been instances of delay in filing of Goods and Service Tax (GST) returns, Employee State Insurance (ESI) Returns, return of Tax Deducted at Source (TDS) dues and in payment of Provident Fund dues.
5. Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our net sales, profitability, cash flow and liquidity.
6. We are dependent on our promoters and senior management and other key personnel, and the loss of, or our inability to attract or retain, such persons could affect our business, results of operations, financial condition and cash flows.
7. The Proliferation of Look-alike Products in the Market poses a risk on our reputation and brand name.
8. We derive a substantial amount of our revenue from exports and our exports are exposed to potential financial, economic, political and other risks of international markets.
9. Our cost of production is exposed to fluctuations in the prices of our major raw material.
10. Any delay, interruption or reduction in the supply of raw materials to manufacture our products may adversely affect our business, results of operations, cash flows and financial condition.

Further details on 'Risk Factors', please refer Section titled "Risk Factors" beginning on page no. 50 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**A. Total number of outstanding litigations against the company and amount involved**

Name of the Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceeding	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations*	Aggregate Amount Involved (in ₹ Lacs) **
Company						
By our Company	-	-	-	-	-	-
Against our Company	-	-	-	-	-	-
Directors (other than Promoters)						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters						
By our Promoters	-	-	-	-	-	-
Against our Promoters	-	-	-	-	-	-
Subsidiaries***						
By Subsidiaries	-	-	-	-	-	-
Against Subsidiaries	-	-	-	-	-	-
Group Companies***						
By Group Companies	-	-	-	-	-	-
Against Group Companies	-	-	-	-	-	-

* In accordance with the Materiality Policy.

** To the extent quantifiable.

*** As on the date of the Red Herring Prospectus, our Company does not have any Subsidiary and Group Companies

For further details, please refer chapter titled "Outstanding Litigation and Material Developments" beginning on page 425 of the Red Herring Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: Nil**C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil****D. Brief details of outstanding criminal proceedings against Promoters: Nil****ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL****DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

On behalf of Galaxy Medicare Limited
Sd/-

Place: Bhubaneswar, Odisha