

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP



This is an abridged prospectus containing salient features of the red herring prospectus of Enviro Infra Engineers Limited (the “Company”) dated November 16, 2024 filed with the Registrar of Companies, Delhi (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP (Download link: <https://hemadmin.hemsecurities.com/images/Files/InvestmentBanking/1321.pdf>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, at the websites of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), and together with NSE, the “Stock Exchanges” at www.nseindia.com and www.bseindia.com, respectively, and the websites of the Company at www.eiel.in and at the website of the BRLM at www.hemsecurities.com



ENVIRO INFRA ENGINEERS LIMITED
CIN: U45200DL2009PLC191418 Date of Incorporation: June 19, 2009

Registered Office	Contact Person	Email and Telephone	Website
Unit No 201, Second Floor, Plot No. B, CSC/OCF-01, RG Metro Arcade, Sector -11, Rohini, Delhi North West 110085, India	Piyush Jain, Company Secretary and Compliance Officer	E-mail: cs@eiepl.in Tel No: +91 11 4059 1549	Website: www.eiel.in

PROMOTERS OF THE COMPANY

SANJAY JAIN, MANISH JAIN, RITU JAIN AND SHACHI JAIN

DETAILS OF OFFER TO PUBLIC

Type of Issue	Fresh Issue Size	OFS Size	Total Issue Size	Issue Under 6(1)/ 6(2)	Share Reservation			Eligible Employees
					QIBs	NIIs	RIIs	
Fresh Issue and Offer for Sale	Up to 3,86,80,000 Equity Shares, aggregating up to ₹ [●] lakhs	Up to 52,68,000 Equity Shares, aggregating up to ₹ [●] lakhs	Up to 4,39,48,000 Equity Shares, aggregating up to ₹ [●] lakhs	This issue is being made in terms of regulation 6(1) of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 2,19,24,000 Equity Shares	Up to 65,77,200 Equity Shares	Up to 1,53,46,800 Equity Shares	Up to 1,00,000 Equity Shares

These equity shares are proposed to be listed on NSE and BSE. For the purpose of the Issue, NSE is the Designated Stock Exchange (the “Designated Stock Exchange”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name of Selling Shareholder	Type	Number of Equity shares offered	Weighted Average Cost of Acquisition Per Equity Share (in ₹)*
Sanjay Jain	Promoter Selling Shareholder	Upto 21,34,000 Equity Shares	0.70
Manish Jain	Promoter Selling Shareholder	Upto 21,34,000 Equity Shares	0.70
Ritu Jain	Promoter Selling Shareholder	Upto 5,00,000 Equity Shares	0.76
Shachi Jain	Promoter Selling Shareholder	Upto 5,00,000 Equity Shares	0.76

*As certified by the M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants pursuant to their certificate dated November 14, 2024

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band#	₹ 140 to ₹ 148 Per Equity Share of Face Value of ₹ 10.00 each. A discount of ₹ 13 per Equity share is being offered to Eligible Employees bidding in the Employee Reservation portion.
Minimum Bid Lot Size	101 Equity Shares and in multiples of 101 Equity Shares thereafter
Bid/ Issue Open On*	Friday, November 22, 2024
Bid/ Issue Closes On**	Tuesday, November 26, 2024
Finalization of Basis of Allotment (T+1)	On or about Wednesday, November 27, 2024
Initiation of Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)***	On or about Wednesday, November 27, 2024
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Thursday, November 28, 2024
Commencement of trading of the Equity Shares (T+3)	On or about Friday, November 29, 2024

#For details of price band and basis of offer price, please refer to price band advertisement and the Section titled “Basis for Offer Price” on page 139 of RHP.

*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Thursday, November 21, 2024.

** UPI mandate end time and date shall be at 5:00 pm on Bid/Offer Closing Date.

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***In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/withdrawn/deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher, for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLMs and shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated by the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 read with the SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, and the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the Self Certified Syndicate Bank(s) (“SCSB”), to the extent applicable. The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation in compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 read with SEBI master circular no. SEBI/HO/CFD/PoD- 2/P/CIR/2023/00094 dated June 21, 2023, for which the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable. The processing fee for applications made by the UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 read with SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price is ‘X’ times the Weighted Average Cost of Acquisition#	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last 3 years	4.32	•	0-332
Last 18 months	5.22	•	0-332
Last 1 year	Nil	•	Nil

*As certified by M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants pursuant to their certificate dated November 14, 2024.

To be updated upon finalization of the Price Band

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10. The Offer Price, Floor Price and Cap Price determined by our Company in consultation with the BRLM and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in “Basis for the Offer Price” beginning on page 139 of the RHP, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 40 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the websites of SEBI at www.sebi.com, the Stock Exchanges being NSE at www.nseindia.com, and BSE at www.bseindia.com and the BRLM at www.hemsecurities.com

PRICE INFORMATION OF BRLM’s* (Mainboard and SME IPO’s)

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, +/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]-180 th calendar days from listing
Mainboard IPO’s					
1.	Manba Finance Limited	Hem Securities Limited	15.89% [-5.21%]	N.A.	N.A.
SME IPO’s					
1.	Shubhshree Biofuels Energy Limited	Hem Securities Limited	90.76% [-1.29%]	N.A.	N.A.
2.	Wol 3D India Limited		-5.70% [-5.21%]	N.A.	N.A.
3.	Unilex Colours and Chemicals Limited		-12.64% [-4.97%]	N.A.	N.A.
4.	Sahasra Electronic Solutions Limited	Hem Securities Limited	171.52% [-4.07%]	N.A.	N.A.
5.	Forge Auto International Limited		-20.14% [-4.07%]	N.A.	N.A.
6.	Danish Power Limited		N.A.	N.A.	N.A.

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Banker.

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Name of BRLM and contact details (telephone and email id) of each BRLM	Hem Securities Limited Tel No.:+91-22-4906 0000 Email: hb@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com
Name of Syndicate Members	Hem Finlease Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	Bigshare Services Private Limited Address: S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India Tel No.: +91 22 6263 8200 Email: ipo@bigshareonline.com ; Investor grievance email: investor@bigshareonline.com
Name of Statutory Auditor	M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	As this is an Offer of Equity Shares, credit rating is not required.
Name of Debenture trustee, if any.	As this is an Offer of Equity Shares, the appointment of debenture trustees is not required
Self-Certified Syndicate Banks	The banks registered with SEBI, which offer the facility of ASBA services in relation to ASBA, where the Bid Amount will be blocked by authorizing an SCSB, a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time and at such other websites as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not Bidding through Syndicate / Sub Syndicate or through a Registered Broker, RTA or CDP may submit the ASBA Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34 and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Bidders (other than RIBs) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at www.sebi.gov.in .
Non-Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stockbroker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centers. The list of the Registered Brokers eligible to accept ASBA Forms from Bidders (other than UPI Bidders), including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE on the respective websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) For further details, see section titled “Offer Procedure” beginning at 466 of the RHP
Self-Certified Syndicate Banks and mobile applications enabled for Unified Payments Interface Mechanism	In accordance with the SEBI RTA Master Circular, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, read with other applicable UPI Circulars, UPI Bidders Bidding through UPI Mechanism may apply through the SCSBs and mobile applications, using UPI handles, whose name appears on the SEBI website. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided in the list available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35) and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 , as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/PublicIssues/RtaDp.aspx and www.nseindia.com/products-services/initial-public-offerings-asba-procedures , respectively, as updated from time to time and on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=10 , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/PublicIssues/RtaDp.aspx and www.nseindia.com/products-services/initial-public-offerings-asba-procedures , respectively, as updated from time to time. For further details, see “Offer Procedure” beginning on page 466 of the RHP.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification/ Corporate Information
1	Sanjay Jain	Individual	He is the Chairman and Whole-time Director of our Company. He has been associated with our Company since incorporation. He holds a bachelor’s degree in chemical engineering from the Mangalore University. He has over two decades of experience in water and wastewater treatment industry. He looks after the designing, procurement of raw material and machinery in connection with construction and operation & maintenance of projects of our Company.
2	Manish Jain	Individual	He is the Managing Director of our Company. He has been associated with our Company since incorporation. He holds a bachelor’s degree in chemical engineering from the Punjab University. He has over two decades of experience in water and wastewater treatment industry. He looks after bidding, execution and operation & maintenance of projects of our Company. He also looks after functions such as finance and business development in our Company.

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Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification/ Corporate Information
3	Ritu Jain	Individual	She is the Non-Executive Director of our Company. She has been associated with our Company since February 2017. She holds a bachelor's degree in science (Home Science) from the Maharashtra Dayanand University, a bachelor's degree in education the Kurukshetra University and master's degree in science (Home Science) from the Kurukshetra University. She has over seven years of experience in water and wastewater treatment industry. She looks after CSR activities in our Company.
4	Shachi Jain	Individual	She is the Chief Human Resource Officer in our Company. She has been associated with our Company since 2009. She has completed post graduate diploma in business management from Symbiosis Centre for Distance Learning. She looks after human resource related activities in our Company. She has more than thirteen (13) years of work experience in water and wastewater treatment industry.

For details in respect of the Promoters, please see the section entitled titled "Our Promoters and Promoter Group" beginning on page 292 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

We are in the business of designing, construction, operation and maintenance of Water and Wastewater Treatment Plants (WWTPs) and Water Supply Scheme Projects (WSSPs) for government authorities/bodies. WWTPs include Sewage Treatment Plants (STPs), Sewerage Schemes (SS) and Common Effluent Treatment Plants (CETPs) while WSSPs include Water Treatment Plants (WTPs) alongwith pumping stations and laying of pipelines for supply of water (collectively, "Projects"). The treatment process installed at most of the STPs and CETPs is Zero Liquid Discharge (ZLD) compliant and the treated water can be used for horticulture, washing, refrigeration and other process industries.

Geographies Served: The details of state-wise revenue from projects of the Company, its Joint Ventures and Subsidiaries for Fiscals 2024, 2023 and 2022 and as of June 30, 2024 is as follows:

(₹ in lakhs)

Revenue – State-wise	June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Chhattisgarh	21.86	1961.40	1,391.44	5,908.02
Delhi	15.88	2535.12	210.95	0.00
Gujarat	2356.54	3977.03	3,410.67	2,239.39
Haryana	343.18	1386.06	4,506.13	4,543.35
Karnataka	0.00	0.00	10.64	0.00
Madhya Pradesh	11997.99	50124.48	8,682.67	0.00
Punjab	100.35	327.73	1,338.04	3,752.49
Rajasthan	3864.45	2099.22	1,602.98	4,149.44
Uttar Pradesh	1122.51	8925.70	12,656.68	1,759.81
Jharkhand	695.25	1554.77	0.00	0.00
Total	20,518.02	72,891.50	33,810.20	22,352.51

Revenue segmentation offering: The details of segment wise revenue from projects of the Company, its Joint Ventures and Subsidiaries for Fiscals 2024, 2023 and 2022 and as of June 30, 2024 is as follows:

(₹ in lakhs)

Type of project	June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
EPC	19,839.81	62,841.44	21,609.48	20,480.62
HAM	-	7,124.16	10,451.64	-
O&M	678.21	2,925.90	1,749.08	1,871.89
TOTAL	20,518.02	72,891.50	33,810.20	22,352.51

Key Performance Indicators: The details pertaining to financial and operational metrics of our Company for the three months period ended June 30, 2024, Fiscals 2024, 2023 and 2022, are as follows:

(₹ In Lakhs unless otherwise specified)

Particulars	For the three months period ended June 30, 2024*	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from operations ⁽¹⁾	20,518.02	72,891.50	33,810.20	22,352.51
EBITDA ⁽²⁾	5,128.43	16,932.25	8,168.74	5,002.26
EBITDA margin as % of revenue from operations ⁽³⁾	24.99%	23.23%	24.16%	22.38%
PAT ⁽⁴⁾	3,077.77	11,054.41	5,497.81	3,455.03
PAT Margin (%) ⁽⁵⁾	15.00%	15.17%	16.26%	15.46%
Net Worth ⁽⁶⁾	32,299.61	29,218.37	12,651.40	7,162.25
Return on Net Worth (%) ⁽⁷⁾	9.53%	37.83%	43.46%	48.24%
Debt Equity Ratio ⁽⁸⁾	0.95	0.80	0.51	0.25
Order book ⁽⁹⁾	1,90,628.06	2,12,558.63	1,49,668.63	16,986.40
Order Inflow ⁽¹⁰⁾				
Number of Projects	0	11	9	4
Value of Projects	0.00	1,27,589.55	1,61,011.38	27,380.37

*Not Annualized

As certified by MRKS & Associates, Chartered Accountants pursuant to their certificate dated October 23, 2024 and has been included in "Material Contracts and Documents for Inspection – Material Documents" beginning on page 518 of the RHP

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Industries Served: The details of client-wise revenue projects of our Company, its Joint Ventures and Subsidiaries for Fiscals 2024, 2023 and 2022 and as of June 30, 2024 is as follows:

(₹ in lakhs)

Revenue – Client wise	June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Government	20,515.18	72,891.50	33,810.20	22,268.44
Private	2.83	-	-	84.07
TOTAL	20,518.02	72,891.50	33,810.20	22,352.51

Intellectual Property:

Particulars of Trademark	Type of Trademark	Application Number	Class	Status
EiE	Device	5337909	37	Registered
EMPOWERING GREEN PLANET	Wordmark	5336207	37	Registered
Enviro	Wordmark	5336208	37	Objected*
EiE	Wordmark	5336209	37	Objected*

*The objection was raised by trademark registry under Section 11(1) of the Trademarks Act, 1999, as both trademarks, “Enviro” and “EiE” were similar to trademarks which are already registered with trademark authority in respect of identical or similar description of services and such identity or similarity may lead to confusion on the part of the public.

Market Share: Not ascertainable

Manufacturing plant, if any: Not Applicable

Employee Strength: As on June 30, 2024, our workforce comprised of 939 employees.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent/Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1	Sanjay Jain	Chairman and Whole-time Director	He is the Chairman and Whole-time Director of our Company. He has been associated with our Company since incorporation. He holds a bachelor’s degree in chemical engineering from the Mangalore University. He has over two decades of experience in water and wastewater treatment industry. He looks after the designing, procurement of raw material and machinery in connection with construction and operation & maintenance of projects of our Company.	Indian Companies: <ul style="list-style-type: none"> • EIEL Mathura Infra Engineers Private Limited • EIEPL Bareilly Infra Engineers Private Limited; • Enviro Infra Engineers (Saharanpur) Private Limited • SMR Projects Private Limited Foreign Companies: Nil
2	Manish Jain	Managing Director	He is the Managing Director of our Company. He has been associated with our Company since incorporation. He holds a bachelor’s degree in chemical engineering from the Punjab University. He has over two decades of experience in water and wastewater treatment industry. He looks after bidding, execution and operation & maintenance of projects of our Company. He also looks after functions such as finance and business development in our Company.	Indian Companies: <ul style="list-style-type: none"> • EIEL Mathura Infra Engineers Private Limited • EIEPL Bareilly Infra Engineers Private Limited; • Enviro Infra Engineers (Saharanpur) Private Limited • SMR Projects Private Limited Foreign Companies: Nil
3	Ritu Jain	Non-Executive Director	Ritu Jain is the Non-Executive Director of our Company. She has been associated with our Company since February 2017. She holds a bachelor’s degree in science (Home Science) from the Maharashi Dayanand University, a bachelor’s degree in education the Kurukshetra University and master’s degree in science (Home Science) from the Kurukshetra University. She has over seven years of experience in water and wastewater treatment industry. She looks after CSR activities in our Company.	Nil
4	Anil Goyal	Independent Director	Anil Goyal is the Independent Director of our Company. He has been appointed as Independent Director of our Company on January 20, 2023. He holds a bachelor’s degree in commerce from University of Rajasthan and a master’s degree in commerce from University of Ajmer. He is a member of Institute of Chartered Accountants of India and a practising chartered accountant. He is also a member of Institute of Company Secretaries of India. He is also a member of Institute of Cost Accountants of India. He has over four decades of experience in accounting, auditing, taxation, restructuring, corporate governance and allied areas. He is the director of AU Fait Consultants Private Limited.	Indian Companies: <ul style="list-style-type: none"> • AU Fait Consultants Private Limited Foreign Companies: Nil

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5	Nutan Guha Biswas	Independent Director	Nutan Guha Biswas is the Independent Director of our Company. She has been appointed as an Independent Director of our Company on June 15, 2024. She holds bachelor's degree in arts from University of Delhi. She is a retired IAS officer. Previously, she has served the Government of India as Secretary-cum-Commissioner (Food & Supplies), Development Commissioner, Special Economic Zone, Noida (Joint Secretary Level) and Additional Secretary, Ministry of Women & Child Development and Chairperson, Inland Waterways Authority of India under the Ministry of Shipping. She has over 15 (fifteen) years of work experience.	Indian Companies: • Dredging Corporation of India Limited Foreign Companies: Nil
6	Aseem Jain	Independent Director	Aseem Jain is the Independent Director of our Company. He has been appointed as Independent Director of our Company on August 23, 2022. He is a member of Institute of Cost Accountants of India and a practising cost accountant. He has over two decades of experience in field of cost accountancy, finance, accounts, taxation, contracts, commercial and regulatory laws.	Nil

For further details in relation to our Board of Directors, see "Our Management" beginning on page 275 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

The offer comprises the Fresh Issue and the Offer for Sale. For the details, see "Summary of the Offer Document" and "The Offer" on pages 28 and 89 of the RHP, respectively.

Offer for Sale: Each Selling Shareholder shall be entitled to its respective portion of the proceeds of the Offer for Sale, after deducting its respective proportion of the Offer related expenses and the relevant taxes thereon, as applicable. Our company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form part of the net proceeds.

Fresh Issue: The details of the proceeds of the Fresh Issue are set forth below:

Particulars	Estimated Amount
Gross proceeds of the Fresh Offer ⁽¹⁾	[●]
Less: Offer expenses ⁽²⁾	[●]
Proceeds from the Fresh Issue	[●]

⁽¹⁾ To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

⁽²⁾ For further details, see "- Offer Expenses" beginning on page 134 of the RHP.

Utilization of Net Proceeds: The Net Proceeds are proposed to be utilised in the following manner:

(in ₹ lakhs)

S. No.	Particulars	Amount
1.	To meet the Working Capital Requirements;	18,100.00
2.	Infusion of funds in our Subsidiary, EIEL Mathura Infra Engineers Private Limited ("EIEL Mathura") to build 60 MLD STP under project titled 'Mathura Sewerage Scheme' at Mathura in Uttar Pradesh through Hybrid Annuity Based PPP Mode.	3,000.00
3.	Repayment/prepayment in full or in part, of certain of our outstanding borrowings;	12,000.00
4.	Funding inorganic growth through unidentified acquisitions and general corporate purposes ⁽¹⁾	[●]
	Total Proceeds from the Fresh Issue⁽¹⁾	[●]

⁽¹⁾ To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilized for funding inorganic growth through unidentified acquisition and general corporate purposes will not individually exceed 25% of the Gross Proceeds respectively, and will not collectively exceed 35% of the Gross Proceeds

Proposed schedule of Implementation and deployment of Proceeds from the Fresh Issue

(in ₹ lakhs)

S. No.	Particulars	Amount to be funded from Proceeds from the Fresh Issue	Estimated amount to be deployed from the Proceeds from the Fresh Issue
			FY 2025
1.	To meet the Working Capital Requirements;	18,100.00	18,100.00
2.	Infusion of funds in our Subsidiary, EIEL Mathura Infra Engineers Private Limited ("EIEL Mathura") to build 60 MLD STP under project titled 'Mathura Sewerage Scheme' at Mathura in Uttar Pradesh through Hybrid Annuity Based PPP Mode.	3,000.00	3,000.00
3.	Repayment/prepayment in full or in part, of certain of our outstanding borrowings;	12,000.00	12,000.00
4.	Funding inorganic growth through unidentified acquisition and general corporate purposes ⁽¹⁾	[●]	[●]
	Total Proceeds from the Fresh Issue⁽¹⁾	[●]	[●]

⁽¹⁾ To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilized for funding inorganic growth through unidentified acquisition and general corporate purposes will not individually exceed 25% of the Gross Proceeds respectively, and will not collectively exceed 35% of the Gross Proceeds

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Means of finance: The fund requirements set out for the aforesaid Objects are proposed to be met entirely from the Proceeds from the Fresh Issue, internal accruals, Net worth and existing debt financing. For the stated object “Infusion of funds in our Subsidiary, EIEL Mathura Infra Engineers Private Limited (“EIEL Mathura”) to build 60 MLD STP under project titled “Mathura Sewerage Scheme” at Mathura in Uttar Pradesh through Hybrid Annuity Based PPP Mode” the details of means of finance is as under:

(₹ in lakhs)

Particulars	Amount
The total estimated project cost	19,470.00
NMCG Share (being 40%)	7,788.00
Concessionaire Share (EIEL Mathura) (being 60%)	11,682.00
Amounts already deployed as date of this Red Herring Prospectus	Nil
Amount proposed to be financed from the Proceeds from the Fresh Issue	3,000.00
Stated Means of Finance excluding funding through Proceeds from the Fresh Issue	8,682.00
Firm arrangement for over 75% of the funds required excluding the Proceeds from the Fresh Issue	
Sanctioned Term loan from Kotak Mahindra Bank Limited	8,762.00

Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VI and Regulation 7(1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Proceeds from the Fresh Issue or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals and/or seeking additional debt from existing and/or other lenders.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any – CRISIL Ratings Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	12,81,75,000	93.66
2.	Public	86,75,000	6.34
	Total	13,68,50,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders:

Name of Selling Shareholder	Type	Number of Equity shares offered
Sanjay Jain	Promoter Selling Shareholder	Upto 21,34,000 Equity Shares
Manish Jain	Promoter Selling Shareholder	Upto 21,34,000 Equity Shares
Ritu Jain	Promoter Selling Shareholder	Upto 5,00,000 Equity Shares
Shachi Jain	Promoter Selling Shareholder	Upto 5,00,000 Equity Shares

SUMMARY OF RESTATED FINANCIAL STATEMENTS

The following details are derived from the Restated Consolidated Financial Information as at March 31 2024, March 31 2023, March 31, 2022 and for the three months period ended on June 30, 2024: (₹ in lakhs unless otherwise stated)

Particulars	As at the Period/ Year ended			
	June 30, 2024*	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	20,745.61	73,800.46	34,166.24	22,562.35
Net Profit/(Loss) before tax and extraordinary items	4,311.60	14,981.04	7,458.88	4,606.95
Net Profit / (Loss) after tax and extraordinary items	3,077.77	11,054.41	5,497.81	3,455.03
Equity Share Capital	13,685.00	13,685.00	2,562.00	244.00
Reserves and Surplus	18,614.61	15,533.37	10,089.40	6,918.25
Net worth	32,299.61	29,218.37	12,651.40	7,162.25
Basic earnings per share (₹)	2.25	8.13	4.29	2.70
Diluted earnings per share (₹)	2.25	8.13	4.29	2.70
Return on net worth (%)	9.53%	37.83%	43.46%	48.24%
Net asset value per share (Based on Weighted Average Number of Shares) (₹)	23.60	21.48	9.88	5.59

*Not Annualized

For further details, see “Restated Consolidated Financial Information” and “Other Financial Information” beginning on page 299 and 390 of the RHP.

INTERNAL RISK FACTORS:

The below mentioned risks are top 5 risk factors as per the RHP.

- We bid for Water and Wastewater Treatment Plants (WWTPs) & Water Supply Scheme Projects (WSSPs) funded by the Central and State Governments and derived our revenues from the contracts awarded to us. We derived ₹ 7841.82 lakhs, ₹ 20,296.00 lakhs, ₹ 23,378.45 lakhs and ₹ 20,480.62 lakhs constituting 38.22%, 27.84%, 69.15%, and 91.63% of our revenues for three months period ended June 30, 2024 and for Fiscals 2024, 2023, and 2022, respectively from Water and Wastewater Treatment Plants (WWTPs) and ₹ 11,997.99 lakhs, ₹ 49,669.60 lakhs, ₹ 8,682.67 lakhs and ₹ Nil lakhs constituting 58.48%, 68.14%, 25.68% and Nil% of our revenues

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for three months period ended June 30, 2024 and for Fiscals 2024, 2023, and 2022 respectively from Water Supply Scheme Projects (WSSPs). Any reduction in budgetary allocation to this sector may affect the number of projects that the government authorities/bodies may plan to develop in a particular period. Our business is directly and significantly dependent on projects awarded by them.

2. Our projects are awarded through the competitive bidding process by government authorities/bodies. We may not be able to qualify for, compete and win future projects, which could adversely affect our business and results of operations.
3. We rely on our in-house designing, engineering and construction teams for project execution. Loss of employee(s) may have an adverse effect on the execution of our projects. Further, there have been certain instances of delay in the last three financial years in the payment towards provident fund and employee state insurance.
4. Our business is working capital intensive. If we experience insufficient cash flows to meet required payments on our working capital requirements, there may be an adverse effect on the results of our operations.
5. Our Order Book shall mean estimated contract value of the unexecuted portion of our existing assigned EPC/ HAM contracts and is an indicator of visibility of our future revenue and it may not be representative of our future results and our actual income may be significantly less than the estimates reflected in our Order Book, which could adversely affect our results of operations

For further details please refer “Risk Factors” beginning on page 40 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings involving our Company, Promoters and Directors, as applicable, as disclosed in the section titled “Outstanding Litigation and Other Material Developments” in terms of the SEBI ICDR Regulations and the Materiality Policy as of the date of the Red Herring Prospectus is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other pending material litigations	Aggregate amount involved* (in ₹ Lakhs)
Company						
By Company	NIL	NIL	NIL	NIL	7	3,870.25
Against Company	NIL	13	NIL	NIL	NIL	204.99
Directors						
By Director	NIL	NIL	NIL	NIL	NIL	NIL
Against Director	NIL	NIL	NIL	NIL	NIL	NIL
Promoters						
By Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	3	NIL	NIL	NIL	0.80

*To the extent quantifiable

- B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (₹ In lakhs)
1	Demand raised by the Sale Tax Department of Punjab for F.Y. 2011-2012, case pending with the Tribunal.	Sale Tax Department of Punjab	Pending	1,54,93,167
2	Demand raised by the Income Tax Department for F.Y. 2020 and 2023, case pending with the Department	Income Tax Department	Pending	77,44,773
3	Intimation of tax ascertained as being payable under Section73(5) under the GST Act for FY 2020-21	GST Department of Gujrat	Pending	30,19,638
4	Intimation of tax ascertained as being payable under Section73(5) under the GST Act for FY 2020-21	GST Department of Punjab	Pending	20,77,883
5	Notice for intimating discrepancies in the return GSTR 9 & 9C after scrutiny for FY 2018-19	GST Department of karnataka	Pending	21,32,000

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

- D. Brief details of outstanding criminal proceedings against Promoters – Nil

For further details please refer “Outstanding Litigations and Material Developments” beginning on page 434 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE PROMOTER SELLING SHAREHOLDERS

We hereby confirm, certify and declare that all statements, disclosures and undertaking specifically made, confirmed or undertaken by us in the Red Herring Prospectus about or in relation to the Selling Shareholder and our portion of the offered shares, are true and correct. We assume no responsibility, for any other statements, disclosures and undertakings, including any of the statements, disclosures or undertaking made or confirmed by or relating to the Company, or any other Selling Shareholders or any other person in the Red Herring Prospectus.