Tara Jewels Ltd
Plot 29 (P) & 30 (P), Sub plot A,
SEEPZ SEZ, Andheri (E),
Mumbai 400 096
O. +91 22 66774444
F. +91 22 66774464
www.tarajewels.in

**Date: November 20, 2012**

**General Manager**
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

**Vice President**
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

**Sub.: Public issue of up to [•] equity shares of face value of Rs. 10 each ("Equity Shares") of Tara Jewels Limited (the "Company" or the "Issuer") for cash at a price of Rs. [•] per Equity Share including a share premium of Rs. [•] per Equity Share, aggregating up to Rs. 1,795 million (the "Issue") comprising of a fresh issue of up to [•] Equity Shares by the Company aggregating up to Rs. 1,095 million ("Fresh Issue") and an offer for sale of up to [•] Equity Shares by Fabrikant H.K. Trading Limited ("Selling Shareholder") aggregating up to Rs. 700 million ("Offer for Sale") and including a reservation of up to 1% of the issue size constituting [•] Equity Shares for the eligible employees (the "Employee Reservation Portion").**

The Board of Directors of the Company at its meeting held on November 20, 2012, in consultation with the book running lead managers, has finalized allocation of 1,158,945 Equity Shares in aggregate, to Anchor Investors at Anchor Investor Allocation Price of Rs. 230 per Equity Share (including share premium of Rs. 220 per Equity Share) in the following manner:

| Sr. No. | Name of the Anchor Investor | No. of Equity Shares allocated | % of Anchor Investor Portion (%) |
|---|---|---|---|
| 1. | Universities Superannuation Scheme Limited (USSL) as trustee of Universities Superannuation Scheme | **435,000** | **37.53%** |
| 2. | D B International Asia Ltd | **723,945** | **62.47%** |
| | TOTAL | **1,158,945** | **100.00%** |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, if the Issue Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors would be required to pay the difference by Anchor Investor Pay-in Date.

We request you to make the above information public by disclosing the same on your website.

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Thanking You,
For **Tara Jewels Limited**

Amol Raje

TARA JEWELS LTD MUMBAI

Authorised Signatory

Name: **AMOL RAJE**

Designation: **Company Secretary**