

Date: December 10, 2024

To  
**Dept. of Listing Operations**  
**BSE Limited**  
 P J Towers, Dalal Street  
 Mumbai – 400001, Maharashtra, India

**Listing Department**  
**National Stock Exchange of India Limited**  
 ‘Exchange Plaza’, Bandra Kurla Complex  
 Bandra (East), Mumbai 400051, Maharashtra, India

Dear Sir/ Madam,

**Sub: Initial public offering of equity shares of face value of ₹1 each (“Equity Shares”) of Sai Life Sciences Limited (“Company” and such initial public offering, the “Offer”)**

The IPO Committee of our Company in their meeting held on December 10, 2024, in consultation with the book running lead managers to the Offer, namely, Kotak Mahindra Capital Company Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), Jefferies India Private Limited and Morgan Stanley India Company Private Limited (together, the “**Book Running Lead Managers**”), has finalized allocation of 16,626,336 Equity Shares to Anchor Investors at the Anchor Investor Allocation Price of ₹ 549 per Equity Share (including share premium of ₹ 548 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	INQ HOLDING LLC	783,216	4.71%	549.00	429,985,584.00
2	SMALLCAP WORLD FUND, INC	783,216	4.71%	549.00	429,985,584.00
3	FIDELITY FUNDS - INDIA FOCUS FUND	783,216	4.71%	549.00	429,985,584.00
4	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS OPPORTUNITIES FUND	606,312	3.65%	549.00	332,865,288.00
5	FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS FIAM EMERGING MARKETS OPPORTUNITIES COMMINGLED POOL	176,904	1.06%	549.00	97,120,296.00
6	HDFC MUTUAL FUND - HDFC MULTI CAP FUND	151,605	0.91%	549.00	83,231,145.00
7	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	151,578	0.91%	549.00	83,216,322.00
8	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	75,789	0.46%	549.00	41,608,161.00
9	HDFC MUTUAL FUND - HDFC PHARMA AND HEALTHCARE FUND	252,639	1.52%	549.00	138,698,811.00
10	HDFC LARGE AND MID CAP FUND	151,605	0.91%	549.00	83,231,145.00
11	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI ASSET ALLOCATION FUND	130,545	0.79%	549.00	71,669,205.00
12	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	652,671	3.93%	549.00	358,316,379.00
13	ABU DHABI INVESTMENT AUTHORITY - MONSOON	783,216	4.71%	549.00	429,985,584.00
14	BLACKROCK EMERGING FRONTIERS MASTER FUND LIMITED	783,216	4.71%	549.00	429,985,584.00
15	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	783,216	4.71%	549.00	429,985,584.00
16	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	502,407	3.02%	549.00	275,821,443.00
17	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INDIA MANUFACTURING FUND	100,465	0.60%	549.00	55,155,285.00
18	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTURE IN INDIA FUND	352,161	2.12%	549.00	193,336,389.00
19	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK HEALTHCARE FUND	176,067	1.06%	549.00	96,660,783.00
20	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE PHARMA & HEALTHCARE FUND	254,988	1.53%	549.00	139,988,412.00

#### Sai Life Sciences Limited

CIN: U24110TG1999PLC030970

Registered Office:

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 Telangana, India.

21	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 40S PLAN	109,269	0.66%	549.00	59,988,681.00
22	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY SAVINGS FUND	127,521	0.77%	549.00	70,009,029.00
23	DSP HEALTHCARE FUND	491,778	2.96%	549.00	269,986,122.00
24	KOTAK FUNDS - INDIA MIDCAP FUND	491,778	2.96%	549.00	269,986,122.00
25	MIRAE ASSET HEALTHCARE FUND MIRAHCFD	491,778	2.96%	549.00	269,986,122.00
26	RBC ASIA PACIFIC EX-JAPAN EQUITY FUND	491,778	2.96%	549.00	269,986,122.00
27	SBI LIFE INSURANCE CO. LTD	491,778	2.96%	549.00	269,986,122.00
28	TIMF HOLDINGS	491,778	2.96%	549.00	269,986,122.00
29	UTI - HEALTHCARE FUND	245,889	1.48%	549.00	134,993,061.00
30	UTI SMALL CAP FUND .	245,889	1.48%	549.00	134,993,061.00
31	WHITEOAK CAPITAL FLEXI CAP FUND	224,478	1.35%	549.00	123,238,422.00
32	WHITEOAK CAPITAL ELSS TAX SAVER FUND	16,470	0.10%	549.00	9,042,030.00
33	WHITEOAK CAPITAL MULTI CAP FUND	74,925	0.45%	549.00	41,133,825.00
34	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND	127,845	0.77%	549.00	70,186,905.00
35	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND	48,060	0.29%	549.00	26,384,940.00
36	FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC)	264,114	1.59%	549.00	144,998,586.00
37	BANDHAN SMALL CAP FUND	132,057	0.79%	549.00	72,499,293.00
38	BANDHAN MIDCAP FUND	132,057	0.79%	549.00	72,499,293.00
39	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	264,114	1.59%	549.00	144,998,586.00
40	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	264,114	1.59%	549.00	144,998,586.00
41	FRANKLIN INDIA OPPORTUNITES FUND	264,114	1.59%	549.00	144,998,586.00
42	HSBC INDIAN EQUITY MOTHER FUND	264,114	1.59%	549.00	144,998,586.00
43	INVESCO INDIA MIDCAP FUND .	264,114	1.59%	549.00	144,998,586.00
44	THE PRUDENTIAL ASSURANCE COMPANY LIMITED	264,114	1.59%	549.00	144,998,586.00
45	MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND	264,114	1.59%	549.00	144,998,586.00
46	MAX LIFE INSURANCE COMPANY LIMITED	264,114	1.59%	549.00	144,998,586.00
47	POLAR CAPITAL FUNDS PLC - HEALTHCARE OPPORTUNITIES FUND	264,114	1.59%	549.00	144,998,586.00
48	AMUNDI FUNDS NEW SILK ROAD	92,896	0.56%	549.00	50,999,904.00
49	ABSL UMBRELLA UCITS FUND PLC - INDIA FRONTLINE EQUITY FUND	92,896	0.56%	549.00	50,999,904.00
50	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	92,896	0.56%	549.00	50,999,904.00
51	CARMIGNAC PORTFOLIO	92,896	0.56%	549.00	50,999,904.00
52	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	93,180	0.56%	549.00	51,155,820.00
53	HSBC AGGRESSIVE HYBRID FUND	16,591	0.10%	549.00	9,108,459.00
54	HSBC LARGE & MID CAP FUND	15,476	0.09%	549.00	8,496,324.00
55	HSBC SMALL CAP FUND	33,182	0.20%	549.00	18,216,918.00
56	HSBC FOCUSED FUND	22,112	0.13%	549.00	12,139,488.00
57	HSBC BALANCED ADVANTAGE FUND	5,535	0.03%	549.00	3,038,715.00
58	INVESCO INDIA EQUITY FUND	92,896	0.56%	549.00	50,999,904.00
59	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	92,896	0.56%	549.00	50,999,904.00

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60	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C SMALL CAP DISCOVERY FUND (ULIF 071 22/05/23 SCF 110)	92,896	0.56%	549.00	50,999,904.00
61	GREAT EASTERN LIFE-SINGAPORE LIFE INSURANCE FUND-PAR-LION GLOBAL EQUITY	92,896	0.56%	549.00	50,999,904.00
62	CIF III SCHEME I	92,896	0.56%	549.00	50,999,904.00
63	CHARTERED FINANCE & LEASING LIMITED .	92,896	0.56%	549.00	50,999,904.00
	<b>TOTAL</b>	<b>16,626,336</b>			<b>9,127,858,464</b>

Out of the total allocation of 16,626,336 Equity Shares to the Anchor Investors, 6,134,840 Equity Shares (i.e. 36.90% of the total allocation to Anchor Investors) were allocated to 14 domestic mutual funds, which have applied through a total of 33 schemes. Set forth below is a scheme-wise detail of allocation to such mutual funds:

Sr. No.	Name of Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	HDFC MUTUAL FUND - HDFC MULTI CAP FUND	151,605	0.91%	549.00	83,231,145.00
2	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	151,578	0.91%	549.00	83,216,322.00
3	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	75,789	0.46%	549.00	41,608,161.00
4	HDFC MUTUAL FUND - HDFC PHARMA AND HEALTHCARE FUND	252,639	1.52%	549.00	138,698,811.00
5	HDFC LARGE AND MID CAP FUND	151,605	0.91%	549.00	83,231,145.00
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10	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTURE IN INDIA FUND	352,161	2.12%	549.00	193,336,389.00
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33	HSBC BALANCED ADVANTAGE FUND	5,535	0.03%	549.00	3,038,715.00
<b>Total</b>		<b>6,134,840</b>	<b>36.90%</b>		<b>3,368,027,160</b>

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated December 5, 2024 of our Company filed with the Registrar of Companies, Telangana at Hyderabad.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Sai Life Sciences Limited




**Runa Karan**  
**Company Secretary, Compliance Officer and Legal Head**  
**Membership No. A13721**

cc: **Securities and Exchange Board of India**  
 Corporation Finance Department,  
 Division of Issues and Listing - 1,  
 SEBI Bhavan, Plot No. C4 A, G Block  
 Bandra Kurla Complex, Bandra (East)  
 Mumbai 400 051, India

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