



October 12, 2010

To
The General Manager
Listing Department
Bombay Stock Exchange Limited
PJ Towers
Dalal Street
Mumbai 400 001

To
The Vice President
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai 400 051

Sub: Proposed initial public offer of equity shares of Rs. 10 each (the “Equity Shares”) of Prestige Estates Projects Limited (the “Company”) (the “Issue”)

The IPO Committee of the Board of Directors of the Company by a resolution dated October 11, 2010, as rectified by a resolution dated October 12, 2010 in consultation with the book running lead managers, has finalised allocation of 11,773,770 Equity Shares, in aggregate, to Anchor Investors at a price of Rs. 183 per Equity Share (including a premium of Rs. 173 per Equity Share), in the following manner:

Sr. No.	Applicant	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion
1	HDFC TRUSTEE COMPANY LIMITED A/C HDFC LONG TERM EQUITY FUND	545,850	4.64%
2	THE EMM UMBRELLA FUNDS - EMERGING MARKETS SOUTH ASIAN STARS FUND	240,300	2.04%
3	ALLIANCE BERSTEIN INDIA GROWTH FUND(MAURITIUS) LIMITED	625,110	5.31%
4	INDUS CAPITAL ADVISOR (UK) LLP A/C INDUS INDIA FUND (MAURITIUS) LIMITED	240,300	2.04%
5	GOVERNMENT OF SINGAPORE	2,377,760	20.20%
6	MONETARY AUTHORITY OF SINGAPORE	726,540	6.17%
7	MONETARY AUTHORITY OF SINGAPORE 'B'	508,240	4.32%
8	THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE OF BLACKROCK INDIA EQUITY FUND	733500	6.23%

9	DSP BLACKROCK SMALL AND MID CAP FUND	982410	8.34%
10	CREDIT SUISEE (SINGAPORE) LIMITED	830160	7.05%
11	LLOYD GEORGE INVESTMENT MANAGEMENT (BERMUDA) LIMITED LG INDIA PLUS FUND	240300	2.04%
12	BIRLA SUN LIFE TRUSTEE COMPANY PVT LTD A/C BIRLA SUN LIFE EQUITY FUND	218,076	1.85%
13	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LTD A/C BIRLA SUN LIFE INDIA GENNEXT FUND	72,819	0.62%
14	BIRLA SUN LIFE TRUSTEE COMPANY PVT LTD A/C BIRLA SUN LIFE 95 FUND	81,992	0.70%
15	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LTD A/C BIRLA SUN LIFE MIP	63,673	0.54%
16	HSBC EQUITY FUND	245,310	2.08%
17	UNIVERSITIES SUPERANNUATION SCHEME (USSL) AS TRUSTEE OF UNIVERSITIES SUPERANNUATION SCHEME	481,170	4.09%
18	THE INDIA FUND INC	600,750	5.10%
19	MIRAE ASSET INDIA BLUE CHIP EQUITY MASTER INVESTMENT TRUST	240,300	2.04%
20	AXIS MUTUAL FUND A/C- AXIS INCOME SAVER	115,847	0.98%
21	AXIS MUTUAL FUND A/C - AXIS TAX SAVER FUND	13,602	0.12%
22	AXIS MUTUAL FUND A/C AXIS TRIPLE ADVANTAGE FUND	115,861	0.98%
23	RELIANCE CAPITAL TRUSTEE COMPANY LIMITED A/C RELIANCE GROWTH FUND	546,150	4.64%
24	RELIANCE CAPITAL TRUSTEE CO LTD A/C RELIANCE SMALL CAP FUND	546,150	4.64%
25	SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAM BNP PARIBAS SELECT THEMATIC FUNDS ENERGY OPPORTUNITIES	381,600	3.24%
	Total	11,773,770	100%





In accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, if the Issue Price fixed as a result of the book building exercise is higher than the price at which Anchor Investors have been allocated Equity Shares, Anchor Investors would be required to bring in the additional amount.

We request you to make the abovementioned information public by disclosing the same on your website.

Yours sincerely,
For **Prestige Estates Projects Limited**

A handwritten signature in black ink, appearing to read 'Salvatore Luni'.

Company Secretary and Compliance Officer