

October 31, 2024

The primary objective of the Nifty Smallcap 50 Index is to capture the movement of the smallcap segment of the market. The index represents top 50 companies selected based on 6 month average free-float market capitalization from the top 150 companies selected based on both average daily full market capitalization and average daily turnover based on previous six months period data from the Nifty Smallcap 250 Index.

Nifty Smallcap 50 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Nifty Smallcap 50 Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Smallcap 50 Total Returns Index

Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	50
Launch Date	April 01, 2016
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-Annually

Sector Representation

Sector	Weight(%)
Financial Services	27.92
Healthcare	11.71
Consumer Durables	6.99
Information Technology	6.29
Construction	5.39
Chemicals	4.86
Metals & Mining	4.25
Oil, Gas & Consumable Fuels	4.19
Automobile and Auto Components	3.75
Capital Goods	3.72
Services	3.44
Media, Entertainment & Publication	3.17
Telecommunication	2.99
Fast Moving Consumer Goods	2.63
Realty	2.30
Forest Materials	2.03
Power	1.69
Construction Materials	1.59
Consumer Services	1.08

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-3.25	25.99	54.45	26.58	11.86
Total Return	-3.24	26.88	55.74	27.74	13.09

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	20.82	22.53	25.40
Beta (NIFTY 50)	1.12	0.90	0.94
Correlation (NIFTY 50)	0.72	0.76	0.78

Fundamentals

P/E	P/B	Dividend Yield
32.16	3.82	0.8

Top constituents by weightage

Company's Name	Weight(%)
Multi Commodity Exchange of India Ltd.	4.70
Central Depository Services (India) Ltd.	3.90
Glenmark Pharmaceuticals Ltd.	3.61
Crompton Greaves Consumer Electricals Ltd.	3.56
Blue Star Ltd.	3.43
Computer Age Management Services Ltd.	3.01
National Aluminium Co. Ltd.	2.88
Laurus Labs Ltd.	2.74
Radico Khaitan Ltd	2.63
Karur Vysya Bank Ltd.	2.51

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. To be considered for inclusion in Nifty Smallcap 50 Index, companies must form part of Nifty Smallcap 250
- ii. Companies should rank within top 150 based on both average daily full market capitalization and average daily turnover based on previous six months period data
- iii. 50 stocks based on higher 6 month average free-float market capitalization from the eligible universe are selected.
- iv. Securities will be included if rank based on 6 month average free-float market capitalization is within top 30 from the eligible universe
- v. Securities will be included if free-float market capitalization of non-member eligible stocks is at least 1.5 times of the free-float market capitalization of the smallest index constituent
- vi. Securities will be excluded if rank based on free float market capitalization falls beyond 70 within the eligible universe
- vii. Securities will be excluded if it is excluded from Nifty Smallcap 250 or rank based on average full market capitalization or average daily turnover falls (6 month average data) beyond 150 within Nifty Smallcap 250

Index Re-Balancing:

The review of the index is undertaken semi-annually based on data for six months ending January and July and the replacement of stocks in the index (if any) is implemented from the last trading day of March and September respectively.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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