

November 29, 2024

The primary objective of the Nifty Midcap 50 Index is to capture the movement of the midcap segment of the market. It includes top 50 companies selected based on 6 month average free float market capitalization from the top 100 companies selected based on both average daily full market capitalization and average daily turnover based on previous six months data from the Nifty Midcap 150 index. A preference is given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.

Nifty Midcap 50 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Nifty Midcap 50 Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Midcap 50 Total Returns Index.

Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	50
Launch Date	
Base Date	January 01, 2004
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-Annually

Sector Representation

Sector	Weight(%)
Financial Services	20.65
Capital Goods	18.11
Healthcare	10.72
Information Technology	8.38
Consumer Durables	5.59
Chemicals	5.36
Realty	4.96
Telecommunication	4.80
Fast Moving Consumer Goods	4.14
Consumer Services	3.99
Oil, Gas & Consumable Fuels	3.54
Automobile and Auto Components	3.40
Services	3.02
Metals & Mining	2.49
Construction Materials	0.87

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-7.02	19.42	28.66	27.15	14.06
Total Return	-6.98	20.04	29.34	28.38	15.52

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	19.24	22.45	25.72
Beta (NIFTY 50)	1.11	1.01	1.01
Correlation (NIFTY 50)	0.81	0.85	0.85

Fundamentals

P/E	P/B	Dividend Yield
47.49	5.56	0.79

Top constituents by weightage

Company's Name	Weight(%)
Suzlon Energy Ltd.	4.28
Max Healthcare Institute Ltd.	4.17
Indian Hotels Co. Ltd.	3.99
Persistent Systems Ltd.	3.60
PB Fintech Ltd.	3.44
Dixon Technologies (India) Ltd.	3.42
Federal Bank Ltd.	2.96
Lupin Ltd.	2.83
Cummins India Ltd.	2.71
CG Power and Industrial Solutions Ltd.	2.68

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. To be considered for inclusion in Nifty Midcap 50 Index, companies must form part of Nifty Midcap 150
- ii. Companies should rank within top 100 based on both average daily full market capitalization and average daily turnover based on previous six months period data. 50 stocks based on higher 6 month average free-float market capitalization from the eligible universe with preference to F&O stocks are selected.
- iii. Securities will be included if rank of any F&O constituent in Nifty Midcap 150 based on 6 month average free float market capitalization is among top 30. Securities will be included if full market capitalisation of any F&O constituent in Nifty Midcap 150 is 1.50 times of the last constituent in Nifty Midcap 50
- iv. Non - F&O stock will be included in the index if its free-float market capitalization is at least 1.5 times the free-float market capitalization of the smallest Non F&O index constituent. Non-member eligible F&O stock shall be compulsorily included in the index replacing the smallest non F&O stock in the index (if any) based on free-float market capitalization in the index
- v. Securities will be excluded if rank based on 6 month average free float market capitalization falls below 70 within eligible universe of top 100 stocks. Securities will be excluded if it is excluded from Nifty Midcap 150 or rank based on average full market capitalization or average daily turnover (6 month average data) falls beyond 100 within Nifty Midcap 150

Index Re-Balancing:

The review of the index is undertaken semi-annually based on data for six months ending January and July and the replacement of stocks in the index (if any) is implemented from the last trading day of March and September respectively.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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Learn more at: www.niftyindices.com

Bloomberg - **NIFTYM50 Index**

Thomson Reuters - **.NIMDCP50**