

Annexure 2

Shifting of non-compliant listed entity to 'Z' category ('ZB' series)

1. A new category "Z" has been created for trading of shares of non-compliant listed entities wherein trades shall take place in 'trade for trade' basis under 'ZB' series.
2. If a listed entity commits two or more consecutive defaults in compliance of the clauses 31, 35, 41 and / or 49 of the listing agreement within 15 days from date of the notice issued under clause 4 of Annexure 1, the Exchange shall, in addition to imposing fine as specified in Annexure 1, move the scrip of the listed entities to "Z" category wherein trades shall take place in 'trade for trade' basis under 'ZB' series.
3. The Exchange shall move back the scrip of the listed entity to the normal trading category, if it complies with respective clauses of the listing agreement and completely pays fine prescribed as per Annexure 1.

The Exchange shall give 7 days prior public notice to investors before moving the share of non-compliant entity to "Z" category or *vice versa*.