

National Stock Exchange of India

Circular

Department: LISTING

Download Ref No: NSE/CML/2022/01

Date: January 03, 2022

The Company Secretary
All Listed Companies

Subject: Schemes of Arrangement by Listed Entities - Clarification w.r.t. timing of submission of NOC from the lending scheduled commercial banks/ financial institutions/ debenture trustee

This is with reference to SEBI circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/003 dated January 03, 2022 issued by the Securities and Exchange Board of India (SEBI) titled “Schemes of Arrangement by Listed Entities - Clarification w.r.t. timing of submission of NOC from the lending scheduled commercial banks/ financial institutions/ debenture trustee”.

In respect of the NOC as required in terms of Circular dated November 16, 2021 and November 18, 2021, SEBI has clarified that the NOC shall be submitted to the Exchange before the issuance of the No-objection letter in terms of Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Exchange.

A copy of SEBI circular dated January 03, 2022 is enclosed for your reference and for necessary action at your end.

Further in addition to the above, the Companies are requested to adhere to the NSE Circular ref. no. NSE/CML/2021/43 dated November 02, 2021 w.r.t. Standard Operating Procedure (SOP) on application filed under Regulation 37 of SEBI (LODR) Regulations, 2015 (Scheme of Arrangements).

This is for your information please.

Yours faithfully,
For National Stock Exchange of India Limited

Harshad Dharod
Manager

Encl: SEBI Circular