To,

November 13, 2026

The Manager – Debt Listing
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the six months period ended 30th September 2026, under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 52, Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on November 13, 2026, has approved the Statement of Unaudited Financial Results for the six months period ended 30th September 2026.

The Financial Results in the prescribed format along with the Limited Review Report issued by the Statutory Auditors and the additional information required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Kindly acknowledge the receipt.

Thank you.

For **Godrej & Boyce Mfg. Co. Ltd.**

PIROOZ PERVEZ MOVDAWALLA

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Date: 2026.11.13 15:27:32 +05'30'

Pirooz P. Movdawalla
Executive Vice President & Chief Financial Officer

Additional information required to be submitted in terms of Regulation 52(4) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015

1. Credit rating has been assigned by CRISIL and ICRA:

Instrument	CRISIL		ICRA	
Commercial Papers	On September 30, 2026	On June 30, 2026	On September 30, 2026	On June 30, 2026
	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+

2. Details of redemption of CPs issued during the six-month period ended September 30, 2026:

Serial No.	Name of ISIN	Amount repaid (Rs.)	Date of Issue	Due Date of Payment	Actual date of Payment
1	INE982D14BN9	5,00,00,00,000	07-05-2026	06-08-2026	06-08-2026
2	INE982D14BO7	7,00,00,00,000	12-06-2026	10-09-2026	10-09-2026
3	INE982D14BP4	5,00,00,00,000	06-08-2026	05-11-2026	05-11-2026

3. Details of outstanding CP:

Serial No.	Name of ISIN	No. of CPs	Amt. of Issue (Rs.)	Date of Issue	Due Date of Payment
1	INE982D14BQ2	14,000	7,00,00,00,000	10-09-2026	09-12-2026
2	INE982D14BR0	10,000	5,00,00,00,000	05-11-2026	03-02-2027

Thank you.

For **Godrej & Boyce Mfg. Co. Ltd.**

PIROOZ PERVEZ MOVDAWALLA

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Date: 2026.11.13 15:27:57 +05'30'

Pirooz P. Movdawalla
Executive Vice President & Chief Financial Officer

REVIEW REPORT
TO THE BOARD OF DIRECTORS
GODREJ & BOYCE MANUFACTURING COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GODREJ & BOYCE MANUFACTURING COMPANY LIMITED** ("the Company"), for the three months and six months ended September 30, 2026, and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W / W100166

FARHAD MARZBAN BHESANIA
Digitally signed by FARHAD MARZBAN BHESANIA
Date: 2026.11.13 15:16:58 +05'30'

FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN: 26127355BVVQWS4562
Place: Mumbai
Date: November 13, 2026.

GODREJ & BOYCE MANUFACTURING COMPANY LIMITED

CIN: U28993MH1932PLC001828

Regd. Office and Head Office: Pirojshanagar, Vikhroli, Mumbai 400 079

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE AND SIX MONTHS ENDED 30th SEPTEMBER, 2026

(Rupees in crore)

	Particulars	Three-months ended			Six-months ended		For the year ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
I.	**REVENUE FROM OPERATIONS**	5,207.88	5,623.76	4,077.52	10,831.64	9,120.04	21,407.06
II.	**OTHER INCOME**	66.33	66.44	85.11	132.77	142.35	251.46
	TOTAL INCOME	5,274.21	5,690.20	4,162.63	10,964.41	9,262.39	21,658.52
III.	**EXPENSES**						
	(1) Cost of Materials consumed	2,386.78	2,283.94	1,667.33	4,670.72	3,618.99	7,637.37
	(2) Purchases of Stock-in-Trade	758.33	1,138.97	577.93	1,897.30	1,486.91	3,613.68
	(3) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(530.86)	(249.63)	(359.33)	(780.49)	(474.26)	(179.72)
	(4) Construction and Project Expenses	908.63	749.06	804.10	1,657.69	1,525.28	3,426.11
	(5) Employee Benefits Expense	439.93	423.87	412.00	863.80	816.71	1,575.77
	(6) Finance Costs	97.36	88.06	87.06	185.42	166.78	362.71
	(7) a. Depreciation and Amortization Expense	104.22	102.58	102.22	206.80	199.94	406.48
	b. Depreciation on Right of Use Assets	41.90	35.63	30.03	77.53	60.74	129.45
	(8) Other Expenses	1,074.30	996.93	938.80	2,071.23	1,856.79	3,990.70
	TOTAL EXPENSES	5,280.59	5,569.41	4,260.14	10,850.00	9,257.88	20,962.55
IV.	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(6.38)	120.79	(97.51)	114.41	4.51	695.97
V.	EXCEPTIONAL ITEMS (Refer Note No. 4)	-	-	(0.13)	-	(0.13)	(110.31)
VI.	**PROFIT / (LOSS) BEFORE TAX**	(6.38)	120.79	(97.64)	114.41	4.38	585.66
VII.	TAX EXPENSES						
	(1) Current tax	(13.00)	27.00	(20.00)	14.00	-	130.00
	(2) Prior years' tax adjustments	(0.34)	-	-	(0.34)	-	3.62
	(3) Deferred tax credit	(1.12)	(6.06)	(43.51)	(7.18)	(47.41)	(51.52)
		(14.46)	20.94	(63.51)	6.48	(47.41)	82.10
VIII.	**PROFIT / (LOSS) AFTER TAX**	8.08	99.85	(34.13)	107.93	51.79	503.56
IX.	**OTHER COMPREHENSIVE INCOME (OCI)**						
	Items that will not be reclassified to Statement of Profit and Loss						
	(i) Remeasurement of defined employee benefit plans	(3.73)	(3.73)	(8.02)	(7.46)	(16.04)	(14.92)
	(ii) Change in Fair Value of Equity Instruments through OCI	(1,423.78)	612.06	(486.93)	(811.72)	(111.68)	(2,012.46)
	(iii) Income tax relating to Items that will not be reclassified to Statement of Profit and Loss	93.45	(68.45)	69.61	25.00	18.19	240.74
	TOTAL OTHER COMPREHENSIVE INCOME	(1,334.06)	539.88	(425.34)	(794.18)	(109.53)	(1,786.64)
X.	**TOTAL COMPREHENSIVE INCOME**	(1,325.98)	639.73	(459.47)	(686.25)	(57.74)	(1,283.08)
XI.	EARNINGS PER EQUITY SHARE						
	Basic and Diluted Earnings per Equity Share of Face Value of Rs. 100 each (Refer Note No. 3)	Rs. 119	Rs. 1,472	(Rs. 503)	Rs. 1,591	Rs. 763	Rs. 7,422

GODREJ & BOYCE MANUFACTURING COMPANY LIMITED

CIN: U28993MH1932PLC001828

Regd. Office and Head Office: Pirojshanagar, Vikhroli, Mumbai 400 079

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30th SEPTEMBER, 2026

Notes

1. The Statement of Standalone Unaudited Financial Results of Godrej & Boyce Manufacturing Company Limited (the 'Company') for the three months and six months ended 30th September, 2026 ('the financial results') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India. The financial results subjected to limited review by the statutory auditor have been reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company in their respective meetings held on 13th November, 2026.

2. The Statement of Standalone Unaudited Financial Results have been prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable to the Company. The information as required by Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is as per Annexure 1 attached. Annexure 2 is Standalone Unaudited Balance Sheet as at 30th September, 2026 and Annexure 3 is Statement of Standalone Unaudited Cash Flows for the six months period ended 30th September, 2026.

3. The earnings per equity share (basic and diluted) for the interim periods have not been annualised.

4. Exceptional item for the year ended 31st March, 2026 aggregating to Rs. 110.31 crore represents:
   1. Loss on Sale of Immovable Property: Rs. 0.13 crore.
   2. Provision for impairment towards a reduction in the value of investments in subsidiaries of Rs. 67.96 crore.
   3. Profit on Sale of Non-current Investments: The Company has transferred 7,50,000 Equity Shares (including 5 Shares held by the Company's nominees) acquired at an aggregate cost of Rs. 0.75 crore of Godrej Koerber Supply Chain Limited (GKSCL) on 28th January, 2026 to Koerber Supply Chain GMBH and its nominees for a sale consideration of Rs. 89.67crore. Pursuant to such disinvestment, GKSCL has ceased to be a Joint Venture Company w.e.f. 28th January, 2026.
   4. On 21st November, 2025, the Government of India notified the four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. On 8th May, 2026 The Ministry of Labour & Employment notified Central Rules, however, some of the State Rules are yet to be notified. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, in consultation with the actuary, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes as Exceptional Items in the Standalone Statement of Financial Results for the year ended 31st March, 2026. The incremental impact consisting of gratuity of Rs. 107.91 crore and leave encashment of Rs. 23.23 crore primarily arises due to change in the definition of the term "wages". The Company continues to monitor the finalisation of the State Rules and clarifications from the Government on other aspects of the Labour Codes and will provide appropriate accounting effect on the basis of such developments as required.

5. In accordance with Ind AS 108, 'Operating Segments', Segment information is given in Annexure 4 attached.

By order of the Board
For Godrej & Boyce Manufacturing Company Limited

ANIL GYAN VERMA Digitally signed by ANIL GYAN VERMA Date: 2026.11.13 13:57:29 +05'30'

A. G. VERMA
Executive Director
& Chief Executive Officer
DIN: 02366334

Place: Mumbai
Date: 13th November, 2026

ANNEXURE 1

As required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') the following, as applicable, is disclosed:

Sr. no.	Particulars	Note	Three months period ended			Six months period ended		For the year ended
			30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1.	Net Profit / (Loss) for the period (after Tax and after Exceptional Items) (Rupees in crore)		8.08	99.85	(34.13)	107.93	51.79	503.56
2.	Net worth* (Rupees in crore)		5,335.08	5,479.65	4,928.01	5,335.08	4,928.01	5,379.80
3.	Outstanding Redeemable Preference Shares		NA	NA	NA	NA	NA	NA
4.	Debt-equity ratio	a.	1.01	0.74	1.08	1.01	1.08	0.88
5.	Earnings per share: Basic and Diluted (Rupees)		119	1,472	(503)	1,591	763	7,422
6.	Capital Redemption Reserve		NA	NA	NA	NA	NA	NA
7.	Debenture Redemption Reserve		NA	NA	NA	NA	NA	NA
8.	Current Ratio	b.	1.07	1.08	1.11	1.07	1.11	1.12
9.	Long term debt to working capital	c.	1.76	1.64	1.43	1.76	1.43	1.17
10.	Bad debts to trade receivable ratio	d.	0.06%	-	0.08%	0.04 %	0.01 %	0.40%
11.	Current Liability Ratio	e.	0.81	0.81	0.76	0.81	0.76	0.78
12.	Total Debts to Total Assets	f.	19.37%	14.51%	19.28%	19.37 %	19.28 %	17.03%
13.	Debtors Turnover (Annualised)	g.	5.63	5.25	4.73	5.12	4.95	4.78
14.	Inventory Turnover (Annualised)	h.	4.11	4.97	3.86	4.46	4.41	5.25
15a.	Operating Margin **	i.	4.55%	6.17%	2.99%	5.39%	4.74%	7.45%
15b.	Operating Margin ***	j.	4.55%	6.17%	2.98%	5.39%	4.74%	6.93%
16.	Net Profit Margin	k.	0.16%	1.80%	-0.85%	1.01%	0.58%	2.38%
17a.	Debt service coverage ratio (DSCR) (Annualised) **	l.	0.22	0.41	0.17	0.26	0.23	0.42
17b.	Debt service coverage ratio (DSCR) (Annualised) ***	m.	0.22	0.41	0.17	0.26	0.23	0.39
18a.	Interest service coverage ratio (ISCR) **	n.	2.44	3.94	1.40	3.15	2.59	4.40
18b.	Interest service coverage ratio (ISCR) ***	o.	2.44	3.94	1.40	3.15	2.59	4.09

*As per Section 2(57) of the Companies Act, Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

** excluding exceptional item (refer note 4)
*** including exceptional item (refer note 4)

Formulae used for calculation:

a. Debt-Equity Ratio = Debt (Non-Current and Current Borrowings) / Equity [Equity Share Capital + Other Equity (excluding items of Other Comprehensive Income)]
b. Current Ratio (times) = Current Assets / Current Liabilities
c. Long term debt to working capital (times) = Non-Current Borrowings / Net Working Capital (Current Assets - Current Liabilities)
d. Bad debts to trade receivable ratio (%) = Bad Debts / Average Trade Receivables (Simple Average: Opening + Closing)
e. Current Liability ratio (times) = Current Liabilities / Total Liabilities
f. Total Debts to Total Assets (%) = Debt (Non-Current and Current Borrowings) / Total Assets
g. Debtors Turnover (Annualised) (times) = Revenue from Operations / Average Trade Receivables (Simple Average: Opening + Closing)
h. Inventory Turnover (Annualised) (times)= Sales of Products and Services / Average Inventory (Simple Average: Opening + Closing)
i. Operating Margin (%) = EBITDA (Profit before Depreciation, Interest, Tax) / Revenue from Operations
j. Operating Margin (%) = EBITDA (Profit before Depreciation, Interest, Tax)+Exceptional Item / Revenue from Operations+Exceptional Item
k. Net Profit Margin (%) = Profit After Tax / Net Sales
l. Debt service coverage ratio = (Profit / (Loss) Before Exceptional Items -Tax+Interest Expense+Depreciation) / (Interest Expense + Current Borrowings + Current Lease Liability)
m. Debt service coverage ratio = (Profit / (Loss) After Tax +Interest Expense+Depreciation) / (Interest Expense + Current Borrowings + Current Lease Liability)
n. Interest Service Coverage Ratio = EBITDA / Interest Expense
o. Interest Service Coverage Ratio = EBITDA+Exceptional Item / Interest Expense

GODREJ & BOYCE MANUFACTURING COMPANY LIMITED

CIN: U28993MH1932PLC001828

Regd. Office and Head Office: Pirojshanagar, Vikhroli, Mumbai 400 079

ANNEXURE 2

STANDALONE UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER, 2026

(Rupees in crore)

Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	3,584.13	3,589.69
(b) Capital Work-in-progress	1,291.79	1,061.62
(c) Investment Properties	217.02	217.88
(d) Intangible Assets	50.65	57.64
(e) Intangible Assets under development	29.12	24.52
(f) Right of Use Assets	681.66	671.27
	5,854.37	5,622.62
(g) Financial Assets		
(i) Investments in Subsidiaries, Associate and Joint Venture	394.07	394.07
(ii) Other Non-Current Investments	8,170.03	8,980.25
(iii) Other Non-Current Financial Assets	208.42	148.39
	8,772.52	9,522.71
(h) Income Tax Assets	76.70	33.09
(i) Other Non-Current Assets	63.04	62.39
	14,766.63	15,240.81
(2) CURRENT ASSETS		
(a) Inventories	5,306.27	4,271.86
(b) Financial Assets		
(i) Trade Receivables	3,649.84	4,819.08
(ii) Cash and Cash Equivalents	384.86	417.06
(iii) Bank Balances other than (ii) above	117.47	171.61
(iv) Other Financial Assets	223.29	200.39
	4,375.46	5,608.14
(c) Other Current Assets	3,510.97	3,078.78
	13,192.70	12,958.78
ASSETS HELD FOR SALE	0.20	0.20
Total Assets	27,959.53	28,199.79
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	6.78	6.78
(b) Other Equity	12,587.61	13,426.51
	12,594.39	13,433.29
LIABILITIES		
(2) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,450.47	1,676.43
(ii) Lease Liabilities	645.78	638.40
(iii) Other Financial Liabilities	356.51	361.38
	2,452.76	2,676.21
(b) Provisions	165.47	151.32
(c) Deferred Tax Liabilities (Net)	364.49	396.66
(d) Other Non-Current Liabilities	12.80	18.63
	2,995.52	3,242.82
(3) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,964.95	3,125.47
(ii) Lease Liabilities	130.63	115.97
(iii) Trade Payables		
(A) Outstanding dues of micro and small enterprises	677.09	758.97
(B) Outstanding dues of creditors other than micro and small enterprises	3,514.72	3,600.82
Total	4,191.81	4,359.79
(iv) Other Financial Liabilities	1,046.45	1,256.01
	9,333.84	8,857.24
(b) Other Current Liabilities	2,926.27	2,559.34
(c) Provisions	101.19	98.78
(d) Current Tax Liabilities	8.32	8.32
	12,369.62	11,523.68
Total Equity and Liabilities	27,959.53	28,199.79

GODREJ & BOYCE MANUFACTURING COMPANY LIMITED

CIN: U28993MH1932PLC001828

Regd. Office and Head Office: Pirojshanagar, Vikhroli, Mumbai 400 079

ANNEXURE 3

STATEMENT OF STANDALONE UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2026

(Rupees in crore)

	Particulars	For the Six Months ended	
		30-09-2026 (Unaudited)	30-09-2025 (Unaudited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	PROFIT BEFORE TAX	114.41	4.38
	ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH:		
	Depreciation and Amortisation Expense	284.33	260.68
	Allowance for expected credit loss in respect of trade receivables and doubtful advances	8.70	13.07
	Bad Debts written off (net)	1.69	0.52
	Loss on sale of Immovable Property (Refer Note 4)	-	0.13
	Profit on sale of Property, Plant and Equipment (Net)	(1.95)	(1.76)
	Profit on Sale of Investments	(0.76)	-
	Unrealised Fair Value Gain on conversion of Compulsory Convertible Preference Shares	(1.51)	-
	Gain on Slump Sale of a part of a Business Segment	-	(26.56)
	Loss on account of Finished Goods damaged/destroyed by fire (Net)	-	8.11
	Unrealised Foreign Currency Gain	(8.49)	(5.78)
	Share of profits in an LLP	-	0.13
	Interest Income	(20.74)	(14.60)
	Dividend Income	(86.76)	(76.82)
	Finance Costs	185.42	166.78
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	474.34	328.28
	INCREASE/DECREASE IN CURRENT AND NON-CURRENT ASSETS AND LIABILITIES:		
	Inventories	(1,034.41)	(600.91)
	Trade and other Receivables	725.11	842.71
	Trade and other Payables and Provisions	(9.23)	(1,030.43)
	CASH GENERATED FROM /(USED IN) OPERATIONS	155.81	(460.35)
	Direct Taxes paid	(57.26)	(101.98)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	98.55	(562.33)
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Property, Plant and Equipment, Investment Property and Intangible Assets acquired	(399.31)	(398.60)
	Proceeds from Sale of Property, Plant and Equipment, Investment Property and Intangible Assets	2.86	2.87
	Proceeds from Slump Sale of a part of a Business Segment	-	37.66
	Purchase of Current Investments	(674.97)	-
	Sale of Current Investments	675.73	-
	Loans to subsidiaries	(80.57)	(94.13)
	Net decrease / (increase) in bank deposits (having original maturities of more than 3 months)	54.14	(56.09)
	Interest received	20.74	14.60
	Dividend received	86.76	76.82
	NET CASH (USED IN) INVESTING ACTIVITIES	(314.62)	(416.87)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Net increase in short-term Bank Borrowings	242.59	282.48
	Other Borrowings: Loans and Deposits taken	3,268.94	3,605.79
	Loans and Deposits repaid	(2,898.00)	(2,557.05)
	Interest paid on Lease Liability	(28.00)	(21.75)
	Principal repayment of Lease Liability	(65.88)	(52.56)
	Finance Cost	(183.13)	(160.47)
	Dividend paid	(152.65)	(189.96)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	183.87	906.48
	NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(32.20)	(72.72)
	Cash and Cash Equivalents at the beginning of the year	417.06	340.60
	Cash and Cash Equivalents at the end of the period	384.86	267.88

GODREJ & BOYCE MANUFACTURING COMPANY LIMITED

CIN: U28993MH1932PLC001828

Regd. Office and Head Office: Pirojshanagar, Vikhroli, Mumbai 400 079

ANNEXURE 4

STANDALONE UNAUDITED SEGMENT RESULTS FOR THE THREE AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rupees in crore)

Particulars	Note	Three months ended			Six months ended		For the year ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
SEGMENT REVENUE							
Consumer Durables		3,096.68	3,762.07	2,413.30	6,858.75	5,831.80	14,157.66
Inter-Segment Transfers		3.58	2.09	1.09	5.67	2.73	7.31
Sub-Total		3,100.26	3,764.16	2,414.39	6,864.42	5,834.53	14,164.97
Industrial Products		1,812.13	1,579.85	1,392.51	3,391.98	2,754.04	6,116.43
Inter-Segment Transfers		35.18	33.07	23.06	68.25	54.53	99.25
Sub-Total		1,847.31	1,612.92	1,415.57	3,460.23	2,808.57	6,215.68
Others		299.07	281.84	271.71	580.91	534.20	1,132.97
Inter-Segment Transfers		5.98	8.62	5.67	14.60	11.04	26.93
Sub-Total		305.05	290.46	277.38	595.51	545.24	1,159.90
TOTAL SEGMENT REVENUE		5,252.62	5,667.54	4,107.34	10,920.16	9,188.34	21,540.55
Less: Inter Segment Revenue		44.74	43.78	29.82	88.52	68.30	133.49
TOTAL REVENUE		5,207.88	5,623.76	4,077.52	10,831.64	9,120.04	21,407.06
SEGMENT RESULT							
Consumer Durables		26.96	172.35	2.61	199.31	202.54	951.20
Industrial Products		128.33	96.08	18.07	224.41	54.43	402.27
Others		87.13	89.11	79.40	176.24	162.26	348.84
Total		242.42	357.54	100.08	599.96	419.23	1,702.31
Unallocable Expenses	1	305.96	276.08	263.80	582.04	519.73	1,159.70
Operating Income		(63.54)	81.46	(163.72)	17.92	(100.50)	542.61
Other Income	2	57.16	39.33	66.21	96.49	105.01	153.36
Exceptional Items	3	-	-	(0.13)	-	(0.13)	(110.31)
PROFIT / (LOSS) BEFORE TAX		(6.38)	120.79	(97.64)	114.41	4.38	585.66
SEGMENT ASSETS							
Consumer Durables		7,271.97	6,840.13	6,400.16	7,271.97	6,400.16	7,665.91
Industrial Products		7,142.16	6,742.36	6,228.39	7,142.16	6,228.39	6,369.98
Others		1,284.02	1,173.28	969.42	1,284.02	969.42	1,098.80
Total Segment Assets		15,698.15	14,755.77	13,597.97	15,698.15	13,597.97	15,134.69
Add: Unallocable Corporate Assets		12,261.38	13,588.05	14,400.59	12,261.38	14,400.59	13,065.10
Total Assets		27,959.53	28,343.82	27,998.56	27,959.53	27,998.56	28,199.79
SEGMENT LIABILITIES							
Consumer Durables		3,190.98	3,674.86	2,712.65	3,190.98	2,712.65	3,773.32
Industrial Products		3,047.53	2,776.67	2,592.48	3,047.53	2,592.48	2,765.54
Others		1,236.71	1,073.29	745.13	1,236.71	745.13	968.35
Total Segment Liabilities		7,475.22	7,524.82	6,050.26	7,475.22	6,050.26	7,507.21
Add: Unallocable Corporate Liabilities		7,889.92	6,745.98	7,289.69	7,889.92	7,289.69	7,259.29
Total Liabilities		15,365.14	14,270.80	13,339.95	15,365.14	13,339.95	14,766.50

Note:

1. Unallocable expenses include interest expense, net of interest income.
2. Other Income includes income from dividend, profit on sale of fixed assets and investments, interest on income tax refund.
3. Exceptional Item: Refer Note 4 of Notes To The Statement Of Standalone Unaudited Financial Results.

Business Segments

The Indian Accounting Standard 108 (Ind AS-108) on "Segment Reporting" requires disclosure of segment information to facilitate better understanding of the performance of an enterprise's business operations.

Operating Segments are defined as components of the Company for which discrete financial information is available and are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Makers (CODMs). The CODMs are responsible for allocating resources and assessing performance of the operating segments of the Company. The Company's CODMs are the Chairman and Managing Director alongwith the Executive Director and Chief Executive Officer.

(a) Identification of Business Segments

The Consumer Durables segment includes Furniture and Interiors, Office Equipment, Home Appliances, Locks, Security Solutions and Vending.

The Industrial Products segment includes Process Plant and Equipment, Toolings, Special Purpose Machines, Precision Components/Engineering, Energy Solutions, Motor Solutions, Storage Solutions and Material Handling Equipment. Godrej Estates is included under the Others segment.

(b) Segment Revenue, Results, Assets and Liabilities

Segment revenue and results are arrived at based on amounts identifiable to each of the segments. Inter-segment transfers are valued at cost or market-based prices, as may be negotiated between the segments with an overall optimization objective for the Company. Other unallocated expenses include corporate expenses, as well as expenses incurred on common shared-services provided to the segments. Segment assets include all operating assets used by the business segment and consist mainly of net fixed assets, debtors and inventories. Segment liabilities primarily include creditors and advances from customers. Unallocated assets mainly relate to investments in subsidiaries, associates and a joint venture, equity instruments, other loans and advances and the factory, administrative, employee welfare, marketing infrastructure at Vikhroli, Mumbai and at up-country establishments, not directly identifiable to any business segment. Liabilities which have not been identified between the segments are shown as unallocated liabilities and mainly relate to borrowings.