

27th October 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/ Madam,

Sub: Certificate on CP proceeds utilization – Quarter ended 30th September 2026

The Company had issued the following Commercial Papers during the quarter ended 30th September 2026

ISIN	Issue date	No. of Units	Maturity Value (Rs. In Cr)	Maturity Date
INE729N14IU3	18-08-2026	4000	200	17/11/2026
INE729N14IT5	13-08-2026	6000	300	12/11/2026

With respect to the above, it is hereby certified that:

1. The proceeds of CP were utilised towards the disclosed purpose.
2. The other conditions of the offer document and the CP issuance directions were adhered to.
3. The asset classification of fund-based facilities from banks/ Financial Institutions continues to be "Standard".
4. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial paper.
5. The CPs have not been invested by related parties either in primary market or in the secondary market as per the list of beneficial owners.

This is for your information and records.

Thanking you.

Yours faithfully,

For TVS Credit Services Limited

ROOPA SAMPATH
KUMAR

Digitally signed by ROOPA
SAMPATH KUMAR
Date: 2026.10.27 17:06:13
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Roopa Sampath Kumar
Chief Financial Officer