

September 18, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400 051.

Sub: Intimation of Credit ratings pursuant to listing of commercial paper by Alpha Alternatives Financial Services Private Limited under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject mentioned above and in accordance with Regulation 51(2) and 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated May 22, 2024, as amended from time to time, please be informed that Acuite Ratings & Research Limited vide its letter dated September 18, 2026, has assigned the following ratings to the Commercial Paper issued by the company:

Sr.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive / Negative/ No Outlook)	Rating Action (New/ Upgrade / Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	INE0L6814191	Acuite Ratings & Research Limited	ACUITE A1+	Stable	Re-Affirmed	-	September 18, 2026	-	-

A copy of the press release is enclosed herewith. This intimation shall be made available on the website of the Company viz www.fin.alt-alpha.com

The above is for your information and records.

Thanking you.

For **Alpha Alternatives Financial Services Private Limited**

Shreyans Mehta

Director

DIN: 06756771