Ref. No.: NVA/81

Date: 30 October 2026

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **("NSE" / "Stock Exchange")**	**Securities and Exchange Board of India** Plot No. C4-A, 'G' Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051, Maharashtra. **("SEBI")**

Sub.: Periodic Disclosure for the half-year ended September 30, 2026.

Ref.: NVA Asset 1 Trust |INE0PBP15014

Dear Sir / Madam,

We, Beacon Trusteeship Limited **("Trustee")** in our capacity as the Trustee to **NVA Asset 1 Trust** submit the periodic disclosure under **Annexure I** below, as required under SEBI Circular dated December 16, 2025, titled '**Mandating periodic disclosure requirements- Securitised Debt Instruments (SDIs)**' and bearing ref. no. as HO/17/11/18(1)2025-DDHS-POD1/I/342/2025 **("SEBI Circular")**.

Kindly take on record in compliance with the provisions of above-mentioned SEBI Circular.

Thanks & Regards,

For Beacon Trusteeship Limited

JAYDEEP BHATTACHARYA

Digitally signed by JAYDEEP BHATTACHARYA
Date: 2026.10.30 16:08:54 +05'30'

Name: Mr. Jaydeep Bhattacharya

Designation: Director

ANNEXURE I

Disclosures for Securitisation of Other Exposures

(Refer SEBI Circular titled 'Mandating periodic disclosure requirements- Securitised Debt Instruments (SDIs)' dated December 16, 2025, and any further amendments issued from time to time)

Name/Identification No. of Securitisation Transaction: NVA Asset 1 Trust – Series 1 Pass Through Certificates (PTCs), backed by Receivables under the Master Rental Agreement dated 17 October 2011 between Connect Financial Services India Private Limited / Connect Residuary Private Limited (Originator) and AGS Transact Technologies Limited (Obligor/Renter)

1	Maturity characteristics of the underlying assets	(i)	Weighted average maturity of the underlying assets (in years)	3 years (36 months)
2	Minimum Retention Requirement (MRR)	(i)	MRR as a percentage of book value of assets securitised and outstanding on the date of disclosure	Not Applicable
		(ii)	Actual retention as a percentage of book value of assets securitised and outstanding on the date of disclosure	Not Applicable.
		(iii)	Types of retained exposure constituting MRR in percentage of book value of assets securitised (percentage of book value of assets securitised and outstanding on the date of disclosure)	Not Applicable
			a) Credit Enhancement (i.e. whether investment in equity / subordinate tranches, first / second loss guarantees, cash collateral, overcollateralisation.	No credit enhancements are provided for Series 1 PTCs
			b) Investment in senior tranches	Not Applicable
			c) Liquidity support	Not Applicable
			d) Any other (pl. specify)	Not Applicable
3	Credit quality of the underlying assets	(i)	Any deviations in collections towards the underlying assets, against the projected cashflows disclosed at the time of securitisation of the underlying assets, including details of total receivables which have been overdue for more than 30 days, 60 days and 90 days (in %).	

			(a) Receivables overdue between 0-30 days	-
			(b) Receivables overdue between 31-60 days	-
			(c) Receivables overdue between 61-90 days	-
			(d) Receivables overdue for more than 90 days	Rs. 4,96,90,092/-
		(ii)	Any default on the part of the underlying obligor (who owes more than 10% of total receivables) or any material adverse change impacting the said underlying obligor.	Rs.4,96,90,092/-
		(iii)	*Prepayment rate observed in the current portfolio*	No Prepayment observed
		(iv)	*Recovery Actions*	Given in Annexure II below.
			a) Collections made towards overdue receivables since the date of last disclosure	-
		(v)	Utilisation of Credit Enhancement	Not Applicable
			a) Cash Collateral	-
			b) Overcollateralisation	-
			c) Guarantee	-
			d) In any other form	-
		(vi)	Utilisation of Liquidity Facility	Not Applicable
4	Amendments	(i)	Number of underlying transactions, where amendments to documentation has been carried out, post securitization. If there are any material amendments, brief particulars of the same	None.
		(ii)	Number of underlying transactions, where amendments to payment terms of the underlying receivables has been carried out, post securitisation	None.
5	Other Information	(i)	Any material event which could impact the performance of the originator under the underlying contracts from which the receivables emanate	AGS Transact Technologies Ltd(obligor) has defaulted in making the payment of lease rentals to Connect Residuary Private

				Limited (Originator / Servicer) for assets leased out to obligor.
		(ii)	Any defaults observed in collection and servicing functions being discharged on behalf of the Securitisation Trust	AGS Transact Technologies Ltd **("Obligor")** has defaulted in making the payment of lease rentals to originator / servicer for assets leased out to obligor. Due to which Servicer has defaulted in making payment to NVA Asset 1 Trust.
		(iii)	Details of any credit enhancement / credit support available to support the future receivables	Underlying Assets were Hypothecated in the favour of trustee.
6	Minimum Holding Period (MHP)	(i)	*MHP required as per SEBI guidelines (years/months)*	Not Applicable
		(ii)	*a) Weighted average holding period of securitised assets at the time of securitisation (years / months)*	Not Applicable
			b) Minimum and maximum holding period of the securitised assets	Not applicable

Note: This report is prepared based on the data and information provided by the Originator.

ANNEXURE II

RECOVERY ACTION

The Trustee, with a view to safeguarding the interests of the Investors and facilitating recovery of the amounts due under the PTCs, has been actively pursuing the recovery process and has convened meetings of the Investors from time to time, while ensuring the participation of the Originator/Servicer at such meetings to provide updates on the status of recoveries and the underlying hypothecated assets. The Trustee convened Investors' meetings on May 12, 2025; June 9, 2025; June 18, 2025; June 19, 2025; October 15, 2025, and April 27, 2026, wherein the status of recovery from AGS Transact Technologies Limited and the proposed monetization of the hypothecated assets were discussed in detail. In the meeting held on May 12, 2025, the Trustee placed before the Investors the issue of default and proposed enforcement of security; however, considering the recovery efforts being undertaken by the Servicer, the Investors decided to defer enforcement at that stage. The Trustee thereafter continued to pursue the recovery efforts and facilitated discussions with the Investors regarding the proposed sale of the hypothecated assets. In the meeting held on June 19, 2025, based on the recovery proposal placed by the Servicer, the Investors approved the sale of 163 hypothecated secured assets and authorized the issuance of the requisite No Objection Certificate ("NOC") by the Trustee to facilitate such sale. The Trustee also placed before the Investors the proposed recovery waterfall and, pursuant to the Investors' approval, the revised waterfall providing priority to repayment of principal over interest was approved. Subsequently, the Trustee continued to convene meetings and obtain periodic status updates from the Servicer regarding the proposed sale to Axis Bank, the status of the remaining assets, and the developments arising from the insolvency proceedings of AGS Transact Technologies Limited. In the meeting held on October 15, 2025, the Trustee facilitated detailed discussions on the status of the assets, the proceedings before the Resolution Professional and the proposed transaction with Axis Bank, including issues relating to asset ownership, identification, sale and recovery. The Trustee continued to monitor the matter and convened the Investors' meeting held on April 27, 2026, wherein the Servicer provided an update on the NCLT proceedings, asset identification and reconciliation, the proposed sale to Axis Bank and the steps being undertaken for repossession and monetization of the remaining assets. The Trustee has, throughout the process towards recovery has kept the Investors apprised of material developments, addressed their queries, placed recovery proposals and actions before them for consideration and approval, and facilitated the necessary investor decisions with the objective of expediting recovery and protecting the interests of the Investors. We have been continuously coordinating with the Grip team on the status update towards recovery. The 7th Investors Meeting was held by the Trustee on October 23, 2026, wherein the Originator provided updates on the proposed sale of underlying assets and the pending CoC approval. Investors raised concerns regarding delays in recovery, outstanding rentals and alternative recovery measures. The Trustee clarified that any proposed action against the Originator would be subject requisite majority investor approvals and in terms of the transaction documents. No enforcement related course of action was decided by the majority Investors.