NFS/2026-27/179

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Statement of utilisation of issue proceeds under Regulation 52 (7) and 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103, dated July 11, 2025, as may be amended from time to time, Navi Finserv Limited ("**the Company**") hereby confirms that the proceeds of issues from various Non-Convertible Debentures ("**NCD**") issued by the Company were utilised for the objects as stated in the offer document and there is no material deviation in the utilisation of such proceeds as on quarter ended September 30, 2026. Attached as Annexure.

For Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 15:34:20 +05'30'

Abhishek
Managing Director and Chief Executive Officer

November 13, 2026

Copy to: **Catalyst Trusteeship Limited**
Windsor, 6th Floor, Office No – 604 C.S.T. Road, Kalina Santacruz (East), Mumbai – 400098

Annexure: Statement of utilisation of issue proceeds for the quarter ended on September 30, 2026:

ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilised	Any deviation (Yes / No)	If deviation, specify the purpose for which the funds were utilised
Reissuance under the existing ISIN INE342T07718	Private placement	Non-Convertible Debentures	July 13, 2026	100	Yes	No	NA
Reissuance under the existing ISIN INE342T07726				100			
Reissuance under the existing ISIN INE342T07684				200			
Reissuance under the existing ISIN INE342T07635				75			
Reissuance under the existing ISIN INE342T07684			July 31, 2026	175			
Reissuance under the existing ISIN INE342T07718			August 10, 2026	150			
Reissuance under the existing ISIN INE342T07726				200			
Reissuance under the existing ISIN INE342T07718			September 01, 2026	150			
INE342T07734				50			
INE342T07742			September 16, 2026	75			
INE342T07759				100			
Reissuance under the existing ISIN INE342T07718				100			
INE342T08104			September 30, 2026	250			